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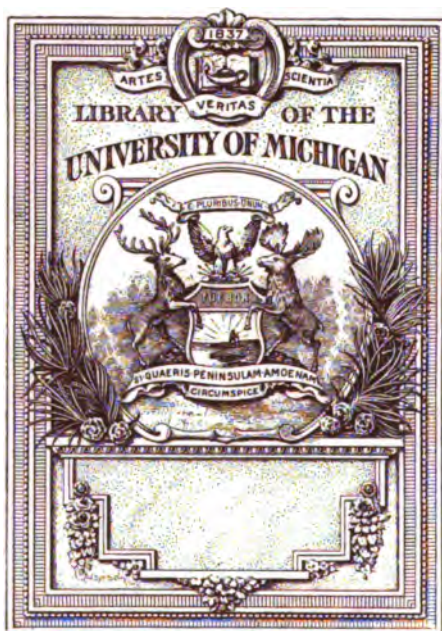
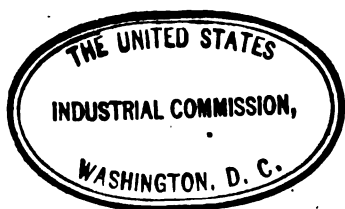
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**SEVENTEENTH ANNUAL REPORT**

**OF THE**

**Bureau of Statistics**

**OF**

**Labor and Industries**

**OF**

**NEW JERSEY**

**For the Year Ending October 31st**

**1894**

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**TRENTON, N. J.:**

**MACCRELLISH & QUIGLEY, BOOK AND JOB PRINTERS.**

**1895.**



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STATE OF NEW JERSEY, OFFICE OF BUREAU OF  
STATISTICS OF LABOR AND INDUSTRIES,  
TRENTON, October 31st, 1894. }

*To His Excellency Geo. T. Werts, Governor :*

SIR—I have the honor to submit to the Senate and General Assembly, through you, the Seventeenth Annual Report of the Bureau of Statistics of Labor and Industries.

CHARLES H. SIMMERMAN,  
*Chief.*

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# Introduction.

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Appreciating the importance of accurate data of the effect of the industrial depression of 1893-94 upon our manufacturing industries, the Bureau obtained direct from manufacturers in various industries statistics covering the period ending with May, 1894, and showing to what extent it had lessened the number of hands employed, reduced the amount of wages paid, and decreased the output of manufactured goods. The results of this investigation have been tabulated and form an interesting as well as most valuable part of the report. Returns from 252 establishments have been compiled, involving 42,000 odd hands. It is hoped that in future issues this phase of the work will improve by an increase of interest of manufacturers filling out more promptly the schedules sent to them, so that the returns may be made a guide to gauge the prosperity and volume of business done each year. A large number have expressed a desire that the inquiry shall be continued from year to year; but the limited means at the disposal of the Bureau render it impossible unless it has the cheerful and voluntary assistance of employers themselves.

Part II is a continuation of the inquiry concerning the duration of trade life of workmen, and relates to leatherworkers. This investigation was confined to the city of Newark, where the industry has been long established, a necessarily favorable condition. It is not pretended that the results in this or preceding inquiries are mathematically exact; but only that they approximately show at what age workers begin and leave their respective trades—that is, the number of years they are engaged at work therein. Such an effort will become more valuable with the number of individuals included and with the length of the time over which the investigation is extended. No economic student will deny that to determine the duration of the working life is an exceedingly valuable and fit subject for statistical inquiry; and the Bureau believes that its method is the only practicable one; for, though available mortuary statistics properly

tabulated would be interesting, they manifestly are not sufficient for the purpose in view.

The retail prices of groceries, obtaining in fifty-eight localities, comprising sixteen counties, in New Jersey, will be found in Part III. These are intended for future reference, and comparison with supplementary data hereafter.

The tables of the number of persons, male and female, engaged in the respective gainful occupations in this State, as returned by the U. S. Census office for 1890, were compiled from advance data kindly furnished to the Bureau, and supplements the manufacturing and agricultural statistics published in the 1893 report, and obtained in advance from the same source. These important data will thus be available for handy reference to those unable to obtain the bulky census volumes.

Part V presents some thoughts on the subject of arbitration, a question worthy of careful consideration and which is exciting just at present profound interest in industrial, if not political circles.

The usual tabulations of data from the building and loan associations incorporated in New Jersey, are contained in Part VI. They necessarily take up a large portion of the Bureau reports, but not more than the importance warrants. The system of tabulation pursued, favorably endorsed by as high a statistical authority as U. S. Labor Commissioner Wright, reduces the space occupied by this chapter to a minimum. The number of pages devoted to this subject is certainly much less than that in similar reports. It must, too, be remembered, that the Bureau inquiry into the condition and workings of these co-operative institutions is economic as well as financial. Properly conducted, they are exceedingly valuable to the co-operators, as well as to the communities in which they operate. And the work of the Bureau in this respect, begun as far back as 1880, has contributed largely to this end, and has induced their development.

The labor legislation enacted in 1895, and the decisions of our courts during the year on labor questions, form the closing part of the volume.

The Chief desires gratefully to acknowledge the valuable assistance of the Secretary, James T. Morgan, and the Chief Clerk, Joseph Fischer, as well as the services, as special agents, of Michael J. McKiernan and Hon. Reuben Cheesemen.

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**PART I.**

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**An Inquiry Regarding the Industrial Depression of 1893-4.**

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## PART I.

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# An Inquiry Regarding the Industrial Depression of 1893-4.

There is no phase of industrial life of more vital importance to all classes of our people, nor is there any question within the range of scientific inquiry needing more the serious thought of all who are engaged in industrial pursuits, than that of the industrial depressions, or financial panics, that have afflicted the country with recurring frequency within the past fifty years. The most noted of these occurred in 1837, 1847, 1857, 1867, 1873 to 1878, 1882 to 1886, and in 1893-4. A scrutiny of these dates indicates that there is some underlying antagonism, operating with almost mathematical certainty, in conflict with our industrial and commercial arrangements. To say that there is no remedy, or that the causes are incomprehensible, is to admit that all our business affairs are mere matters of chance and beyond the control of our intelligence.

However much men may differ in opinion concerning the origin of these upheavals, there can be no question of the necessity of a greater knowledge of the laws underlying our social structure, or of a better understanding of the rules of action in our relations to each other and our intercourse with other commercial nations. We hear a great deal said about correct business principles, safe financiering and sound money, but the explanation of what is meant by these phrases is usually the injunction of a more close observance of the very methods and practices under which the evils complained of have occurred. It is, therefore, only fair to conclude that no such dispensation as correct business principles, safe financial system or sound money

has been instituted, for no modern nation has been exempt from commercial and financial convulsions for any considerable period of time.

The story of all the industrial countries of the world is very similar in this respect—a period of activity followed by one of prostration and suffering among the masses for want of employment. In this way history has been repeating itself by a succession of object-lessons for the past one hundred years, with the attending phenomena that these disturbances and the suffering which occurs in consequence happen when there is apparently the greatest amount of wealth and of all necessary articles in the market. That is to say, at a time when labor has created in greatest abundance the workmen are deprived of the means of subsistence; while, on the contrary, after each of these succeeding upheavals the aggregate wealth is left in possession of a less number of individuals.

The solution of the questions raised by these conditions and of the placing of industry upon a more correct or scientific basis constitutes what has come to be known as the industrial or labor problem.

With a view to obtaining, as nearly as practicable, correct data, showing to what extent our manufacturing industries and the workmen engaged therein suffered during the depression of 1893–4, the Bureau undertook to collect statistics for the period of greatest industrial inactivity, and to ascertain the trend of current thought among the manufacturers on its causes and the prevention of like disasters. While but a comparatively few responded in full to inquiries made, these have been tabulated, and, so far as they go, are believed trustworthy and indicative of the general condition for the time covered. And in like manner the replies made as to the causes and remedies may be considered to fairly represent the measure of thought among our manufacturers upon these topics, these being reproduced as written.

The schedules, which were circulated among the manufacturers and filled out with a fair degree of completeness, particularly sought to elicit information of the number of hands employed and wages paid in June, 1892, and the twelve months beginning with June, 1893. The inquiry also extended to the value of the

annual production for the years ending June, 1893 and 1894; the changes in the wholesale market price of goods produced, and whether there was a reduction in wages during the period covered by the investigation. Returns, sufficiently complete to be used, were received from 252 establishments, comprising 70 general industries, more than one-half of the establishments, as will be noticed in the tables below, coming under the head of metals and metallic goods and textiles, 88 and 62, respectively.

In Table 1 are tabulated the average number of employes and aggregate wages paid them in the establishments enumerated in detail. The aggregation of these data, by classified industries, are given in Summaries 1 to 5, preceding. Summaries 1 to 4 show the totals for the months of June, 1892 and 1893, the changes for the year, as well as the increase or decrease, for the following eleven months, compared with June, 1893, absolutely and by percentages. Of the establishments reporting, 240, employing 42,221 hands, were in operation in June, 1892, and 247, employing 41,981 hands, were in operation in June, 1893. The 7 new establishments, in June, 1893, not in operation the year before, employed 424 hands; hence the actual decrease for the year for the 240 establishments running in June, 1892, was 664, or about 1 per cent., as noted in Summary 2. In a similar way, the per cent. changes for the ensuing eleven months, compared with June, 1893, was calculated. So also with the amount of wages paid. In June, 1892, the 233 reporting establishments in operation paid their employes \$1,403,708; in June, 1893, the 240 establishments reporting, \$1,442,930. The 7 new establishments in June, 1893, paid \$19,355 in wages during that month. Hence, there was an actual increase for the year for the 233 establishments running in June, 1892, of \$19,867, or 1 per cent., as stated in Summary 4 below. And so on for the other months reported, compared with June, 1893.

The percentage increase or decrease in aggregate number of employes and wages paid for the periods of comparison were as follows:

PERIODS.	NUMBER OF EMPLOYES.		WAGES PAID.	
	Increase.	Decrease.	Increase.	Decrease.
June, 1893, and June, 1892.....		1	1	19
July and June, 1893.....		9		31
August and June, 1893.....		18		37
September and June, 1893.....		21		37
October and June, 1893.....		21		37
November and June, 1893.....		23		39
December and June, 1893.....		24		47
January, 1894, and June, 1893.....		27		40
February, 1894, and June, 1893.....		27		36
March, 1894, and June, 1893.....		25		36
April, 1894, and June, 1893.....		22		32
May, 1894, and June, 1893.....		22		

These percentages are virtually the averages for the 42,000 odd employes and the whole number of establishments reporting. They differ considerably for the several classified industries as tabulated in the summaries; which means that the figures show that the industrial depression was felt more severely in some industries than others. The slight changes in the aggregates for June, 1892, and June, 1893, as well as the differences in this respect among the various industries, whether of increase or decrease, indicate that the effects of the panic hardly began to be felt before July. Then the decrease in number of employes and amount of wages paid, over June, 1893, became practically general and continuous for some months. There were only thirty-three establishments which shut down entirely in consequence of the panic, for part of the period of the twelve months, varying from one to ten, or an average of somewhat more than three and one-half months. These establishments, in June, 1893, employed 3,212 hands, and paid \$101,492 in wages:

Number of establishments.	INDUSTRY.	Hands, June, '93.	Wages, June, '93.	Number of months.	Number of establishments.	INDUSTRY.	Hands, June, '93.	Wages, June, '93.	Number of months.
1	Machinery .....	50	\$3,900	3	1	Oil cloths.....	60	\$1,500	2
1	Machinery .....	12	850	1	1	Shirts.....	67	933	5
1	Foundry.....	20	966	7	1	Cordage.....	94	2,700	2
1	Boilers and machinery	95	3,393	6	1	Women's wraps.....	60	1,198	8
1	Forge products.....	120	6,000	2	1	Shoes.....	70	2,800	4
1	Forge products.....	94	5,083	1	1	Shoes.....	62	1,668	1
1	Mining iron ore.....	274	8,800	1	1	Shoes.....	42	1,300	3
1	Mining iron ore.....	150	4,340	3	1	Leather.....	70	1,540	2
1	Mining iron ore.....	125	4,500	6	1	Pottery.....	250	1,300	7
1	Jewelry, watch cases...	110	3,928	2	1	Pottery.....	140	6,300	3
1	Tools.....	75	4,638	5	1	Pottery.....	175	8,000	1
1	Metal novelties.....	85	1,700	4	1	Pottery.....	29	875	5
1	Silk weaving.....	250	5,100	4	1	Glass.....	80	4,387	3
1	Silk weaving.....	73	1,453	10	1	Paper boxes.....	55	1,300	4
1	Silk dyeing.....	30	1,200	6	1	Terra cotta.....	10	520	4
1	Worsted yarns.....	244	5,130	6					
1	Worsted yarns.....	20	470	2					
1	Carpets and rugs.....	191	3,842	1	33		3,212	\$101,492	124

As a result of strikes six establishments (silk weaving, four; pottery, two) were closed for periods varying from one to five, or an average of three, months. In these, in June, 1893, there were employed 1,716 hands, paid \$47,170 in wages—less than four per cent. of the aggregates.

The difference between the rate of decrease in number of employes and amount of wages paid is to some extent explained by the fact that in twenty-five establishments the hands were not generally discharged, but put on short time for periods varying from one to twelve months, and averaging six months. In June, 1893, these establishments employed 4,935 hands and paid \$205,123 in wages, full time. For the short-time period the aggregate wages per average month amounted to \$163,547, a drop of 20 per cent. These establishments employed 12 per cent. of the aggregate number of hands and paid 14 per cent. of the amount of wages tabulated below.

The decrease in the rate of wages of different classes of employes during some portion of the twelve months from June, 1893, to May, 1894, also materially affected the total amount of earnings. In all, eighty establishments reported such a decrease, from 1 to 25 per cent., ranging from a short period to through the whole year. The following table shows the number of establishments, in the several classes of industries, under the months when the wage-rate reduction prevailed:

INDUSTRY.	NUMBER OF ESTABLISHMENTS IN—												Total establishments reducing.
	June, 1893.	July, 1893.	August, 1893.	September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
Machinery.....			1	2	4	6	6	8	8	9	9	10	10
Foundry.....					1	1	2	3	4	4	4	4	4
Forge products.....	2	5	6	8	8	8	8	8	10	10	10	10	11
Silk.....	1	3	7	12	12	12	12	14	15	13	11	11	17
Shoes.....							1	2	2	2	3	3	3
Hats.....				1	1	1	1	2	2	2	2	2	2
Pottery.....	1	1	1	1	1	1	1	3	3	3	3	3	3
Brick and tile.....											4	4	4
Rubber.....			2	3	3	3	3	3	3	3	3	3	3
Woolens and worsted yarns...							2	3	5	7	6	6	7
Thread.....										1	1	1	1
Shirts.....			1	2	2	2	2	2	2	2	2	3	3
Green glass.....										1	1	1	1
Leather.....					1	1	1	1	2	2	2	2	2
Saddlery trimmings.....								1	1	1	1	1	1
Lamps.....			1	1	1	1	1	1	1	1	1	1	1
Tools.....							1	1	1	1	1	1	1
Bicycles.....				1	1	1	1	1	1	1	1	1	1
Pearl buttons.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Wire and wire rope.....					1	1	1	1	1	1	1	1	1
Brass bedsteads.....								1	1	1	1	1	1
Oil cloth.....						1	1	1	1	1	1	1	1
Book and ledger paper.....			1	1	1	1	1	1	1	1	1	1	1
Total.....	5	10	21	33	38	41	48	58	64	67	69	70	80

There were 100 establishments, as will be seen in Table 2 and Summary 1 below, that reported the value of their annual output for the years ending June, 1893, and 1894, in the aggregate at \$27,395,569 and \$18,615,554, respectively—a net total decrease of 32 per cent. In 6 of these establishments there was an actual increase in the value of production of 26.6 per cent., or from \$559,600 to \$706,900, comprising 3 silk, 1 woolen, 1 shirt and 1 electrotyping enterprise. In 6, including 1 hardware, carpet, leather, brick, shipbuilding and terra-cotta establishments, there was no change, the output aggregating \$813,500 for the respective years. But these were hardly more than exceptional cases even for the industries affected. In 88 establishments a decrease was reported, aggregating 84.3 per cent., from \$26,022,469 to \$17,095,154 in production.

In addition to these 100 establishments from which actual figures showing the value of production were received, 102 reported the rate increase or decrease only—that is, 202 returns on this point of inquiry were obtained. These replies, by percentages; are classified in the summary of Table 2 below, and give the following total result:

PER CENT.	Increase— 10 Establishments.	Decrease— 186 Establishments.
Under 10 .....	2	7
Between 10 and 20 .....	2	30
“ 20 and 30 .....	1	40
“ 30 and 40 .....	2	32
“ 40 and 50 .....	1	31
50 and over .....	2	46
<b>Total.....</b>	<b>10</b>	<b>186</b>

Besides, as already noted, no change was reported in 6 establishments.

The movement in the wholesale market price of products from 1893 to 1894 was reported from 180 establishments. In 18 of these there was no change; in 1 manufactory of oilcloths there was an advance of 5 per cent., due to increase in the price of raw material; while in the balance, 166, the per cent. reduction varied from 3 to 55. These rates are classified by industries in Summary 3, Table 2, below, the totals being as follows:

Under 10 per cent.....	29 establishments.
Between 10 and 20 per cent.....	69 “
“ 20 and 30 per cent.....	53 “
“ 30 and 40 per cent.....	7 “
“ 40 and 50 per cent.....	6 “
50 and over.....	2 “

#### REMARKS FROM MANUFACTURERS.

The Secretary of the Silk Association of America, Briton Richardson, writes the following:

“Replying to an inquiry regarding the panic of 1893-4, my opinion is that the panic was caused by the threats against pro-



tection in the platform of the Democratic party, and by the fact that the party making threats had apparently the power to carry those threats into effect. The silk industry of France was represented at the Columbian Exposition in 1893 by M. Chabrieres and M. Guinet, of Lyons. These gentlemen have just made their report on the silk exhibits to the Chamber of Commerce, Lyons. I beg to quote from the report as follows: ' \* \* \* We will next compare the wages paid in the United States to those received by French workmen. But we must allot the American wages only over  $5\frac{1}{2}$  days, because work stops at noon on Saturdays—as over 55 hours. The length of the working day in the United States is 10 hours—what it is in France. The averages of wages paid to females in 1890 was \$5.02 per week, which corresponds to 25.10 francs. If we divide these 25 francs by 55 (hours of work per week), we find that the American workmen received a salary of 4.56 francs per working day of 10 hours. The French working woman receives only 1.26 francs per working day of the same length. The mean of wages paid to workmen in French throwing establishments is from 30 to 32 francs per month, for 25 days' work. If next we compare the day's work of the man employed in the United States, not at a special work but simply as a laborer, we find that he is paid at the rate of \$9.29, or 46.45 francs per week, which, divided by the 55 hours of work, is equal to a salary of 8.45 francs for a day's work of 10 hours. The French laborer employed in the throwing establishments earns, on an average, 2.50 francs per day. We therefore say that the amount of wages paid in America is still more than three times as high as that paid in the French establishments of like nature. These statistics come from the Secretary of the Treasury; therefore we have no data which are more exact. On the contrary, whenever we made personal inquiries we found that the differences were still greater. In certain industrial centers (veritable small manufacturing cities, reminding one of the industrial organization of Mulhouse) the workmen live in a thrifty state unknown to us. Thus, at South Manchester, Connecticut, the population includes about 4,000 workmen, of which 3,500 are engaged in the silk industry, and the average of wages paid is, per man, \$2 per day, and per woman, \$1. The married workmen have each their house, constructed of wood, most generally with garden attached, which costs them \$20 (100 francs) rental per month. These houses offer comforts unknown in Europe. They contain a heater and a bath, kitchen, dining-room and four or five rooms, water and gas. The life of the workmen in the United States must, however, not be judged according to the above statement. Nevertheless, even at Paterson, which is the greatest center of the silk

industry, the American workman is accustomed to a life of far greater comforts than the European workman is accustomed to have.'

"The general duty on silk goods, under the 'Act of 1890,' was 50 per centum ad valorem; but owing to under-valuation the duty was really about 35 per centum.

"When our silk industry was threatened with a reduction of custom duties and an approach to free trade, the result was doubt and uncertainty as to the future. An American manufacturer could not make goods to compete with a foreign manufacturer who only paid one-third or one-fourth of the wages paid by the American manufacturer.

"Other industries were affected in the same way as the silk industry was, and the result was doubt, uncertainty and demoralization all around.

"In the year ending June, 1893, the raw silk imported for the use of our mills was 9,107,927 pounds; value, \$38,034,065. In the year ending June, 1894, the figures were 5,924,262 pounds; value, \$18,340,235. These figures show only partially the mischief done to the silk industry."

A Manufacturing Machinist: "In a general way, prices for manufactured articles have decreased during the period named. In our own case, we have maintained prices steadily, as the cost of production has not decreased with us, and in consequence we could not afford to market our goods at lower prices than formerly. The amount shown as paid in wages does not represent the exact amount paid during each month, as, for the sake of convenience, we have taken the figures from our pay-rolls, which show the time in periods of two weeks, two of which periods we have taken in each case, deeming this sufficiently accurate for your purpose. If it is desired to know whether any reduction was made in the wages of men actually employed, we would say that no reduction was made in the pay of any individual in our shops during the period mentioned. The decrease in total amount of wages paid was caused by a reduction of working hours. The total decrease is shown by the figures. In this connection, it is proper to observe that the average amount paid per hour per man during June, 1893, shows a decided increase over June, 1892, the average per hour for June, 1892, being 15 cents, and for 1893, 18 $\frac{6}{10}$ —an increase of about 25 per cent. This apparent inconsistency is explained in a measure by the fact that in

periods of depression the higher-priced men are retained, while the helpers and other low-priced hands are laid off—with the peculiar result that when business is at the lowest point, the average wages paid per hour is apt to be highest. This condition of affairs does not, of course, obtain where the policy of reducing wages to meet reduced business is followed out.”

Others write: “As for the cause of the depression in business, I would say: First, there are too many lawyers and professional politicians in Congress, who do not, and cannot, know the wants of the manufacturers or of the working-men, nor do they care to know. Their only care is, how to advance their own interests or party’s success. Second, meddling with the tariff, and doing nothing. Third, the tariff question should be taken out of the control of the political parties altogether, and referred to a special commission of practical business men and manufacturers. And this commission revise our tariff schedule once in about ten years, and adjust the duties as the needs of our business, &c., required.”

“The perception by intelligent men that a portion of this country’s prosperity was about to be given away to foreign countries. The promise of it started the panic, and its consummation perpetuates it.”

“As eighty per cent. of my business is in pottery and tile manufacturing, I am thoroughly convinced that the reduction of the tariff has been the principal cause of the decrease in it.”

Manufacturers of iron and brass goods give the following: “We are compelled to meet the Alabama cheap production. After reducing wages 15 per cent., and then losing our profits, we are able to meet the southern cheap product, but cannot make any profit; only keep in the market.”

“These depressions are periodical, on account of lack of confidence and the credit system of the United States. The tariff cuts but a small figure.”

“Tariff disturbances since 1888, silver legislation, over-production, want of a settled policy in finance and in currency, business failures, real estate speculation south and west, enormous iron and steel plants erected, excessive crops the world over, discovery of new iron ore fields south and in Lake Superior region, immense capital destroyed by excessive and dishonest

railroad building, the uncertain and unsettled state of the tariff question, together with over-production and the non-realization of so many swindle concerns and companies, based on wind and promises; 'swelled headiness.'"

"The panic did not affect our business, unless it occasioned some reduction in the demand for our goods. In the year ending June, 1894, the increase of sales for that year, compared with the previous year, was about 20 per cent. We did not manufacture more goods, but sold more, thus reducing the amount of stock carried. The panic prevailed extensively in Europe as well as in the United States. The principal causes of the panic in the United States were: First, loss of confidence and credit, creating a critical condition of the banks, savings banks and trust companies by withdrawal of deposits. This interrupted the usual supply of money to the trade and commerce of the country and disturbed the domestic and foreign exchanges. Money, both gold and other currency, was hoarded and disappeared from circulation. Second, doubt prevailed as to the ability of the government to maintain silver and paper money at a parity with gold, which was sent to Europe in immense amounts, as well as hoarded in the United States. Third, uncertainty as to the changes in the tariff by the legislation at Washington affected disastrously many manufacturing interests. Fourth, the prostration of the business and stock values of railroads occasioned enormous losses. Other stocks declined in the markets, real estate became undesirable, especially at the West and South. Fifth, the contest between labor and capital created great uneasiness and disturbance. Sixth, all these influences combined put an end to all new enterprises and arrested the industrial development of the whole country. Panics dethrone reason and common sense and project imaginary disasters, which sometimes bring real disasters. But what torments of pain we endure from evils that never arrive."

Stove Making: "Have had a hard time trying to keep all hands at work, and finally had to run on half time from May 1st, 1894, to present time. Could not reduce wages, because the stove moulders have a very strong union. Their average pay, working by the piece, is \$3.50 to \$4.00 per day. The tariff agitation did not affect our business directly. None of the ma-

terial we use would be seriously increased in cost, but the general stagnation that followed the introduction of the Wilson bill seriously damaged our market for the sale of our goods."

Brass Goods: "Lack of confidence, due to overproduction and to extended credit to irresponsible houses. The tariff agitation may have contributed somewhat. We have taxed raw material and manufactured goods, but allowed foreign labor to flood our home market, thereby counteracting any good effects the protective tax might ordinarily be expected to exert. What should be done is to encourage foreign trade by giving us free raw material."

Nails and Gas-pipe: "The depression with us is caused by no demand for our goods. That is because the tariff scare has caused a general depression in business. New buildings are not erected, so there is no demand for gas-pipe or nails."

Steel and Iron Roofing: "Change of administration, tinkering with the tariff question, too much immigration of cheap foreign labor, too much extravagance, which American people have an inclination for, which causes a reaction at certain periods."

Mining Iron Ore: "The tariff agitation and the general curtailment of production have done something toward reducing the mining interests in New Jersey to their present low condition, but competition with the Lake Superior region and Alabama, where the ores are near the surface and the best modern machinery used in the mining plants, is the principal cause." "Fear of changes in the tariff. Miners' wages are \$1.25 per day and for helpers, or laborers, \$1.00 per day. In addition they are given among them three cents per ton for all the ore mined. This increases the pay about ten cents per day per man."

Rubber and Celluloid Goods: "The cause of the panic, in the opinion of the writer, and almost the sole cause, was the threat of the Democratic party to change the existing tariff for one almost free trade. The goods we manufacture are not affected directly by the tariff, and yet our business feels it precisely as the great iron, woolen and other large interests do when the tariff is reduced. We cannot interfere with any of our great manufacturing interests in this great country where labor is employed without injury to all other kinds of business. No one with common sense needs spend four years in any college study-

ing political economy to learn or teach anything different. The writer has lived over seventy years, and consequently seen many changes in tariff laws, but he has never seen real good times in this country long at a time except when we had a good protective tariff. To have good times we must employ all our labor if possible, and to do this we must make all our goods. Without that we cannot have prosperous times, in my opinion."

Shears and Scissors: "Overproduction, inflated values, a general attempt to do too much business with the actual capital invested, loss of confidence due to the exposure of many unsound ventures in business."

Small Metal Goods: "Uncertainty in regard to tariff legislation, caused by lack of unity of policy in the party elected to rule in 1892."

Caster-Making: "The United States Senate, not doing what it was pledged to the people to do, and the mistrust of business men in the juggling with the tariff question."

Brass Bedsteads: "Commenced with the Sherman bill, and continued depression by tariff-tinkering."

Caster Sockets: "In my opinion, the panic was caused, first, by the Sherman Silver bill; second, by the McKinley tariff, which had the effect of over-production; third, by inability to revise the tariff, for which the people of the country, by two overwhelming majorities, registered their decision, and for which failure the Democratic party will be held responsible, together with filibustering Republicans. The business of the country demands the settlement of this question, and both parties seem to be indifferent to this demand."

Wire and Wire Rope: "Uncertainty of the amount of reduction of duty on imports, and all manufacturers making more than was consumed, causing over-production."

Enamel-Tin Iron Ware: "On the general depression we have no expression to make, but what is ruining our business is convict (prison) labor. Ware that costs us 75 cents per piece to make can be bought of prison contractors for 55 cents. We have been compelled to stop making some articles entirely; and if we are compelled to contend against prison labor we must stop business."

**Tin Pails and Boxes:** "About 90 per cent. of our goods are manufactured from imported tin-plate, and prices have varied in accordance with the tariff duties. The large difference in wages after June, '92, is owing to the loss of a certain line of goods which we gave up manufacturing on account of keen competition, which eliminated all profits. The fact that the so-called panic has affected industries of every variety and in all sections of the country would seem to be evidence of over-production. On the other hand, the existenee of a million idle persons needing the necessaries and comforts of life is practical and indisputable evidence of under-consumption. A pertinent inquiry would be, how to equalize conditions so at variance. Might not a solution of a matter of such importance be found by diverting the twelve hundred million dollars annually expended for liquor into useful and legitimate channels, and thus give such an impetus to every branch of trade that the idle persons, as well as the idle mills and factories, would have enough work and to spare?"

**Silk:** "Would be satisfied with the McKinley bill as a sufficient protection if all silk importers paid the duty it required. A loophole for great frauds, however, was afforded by the provision that cotton mixed with silk in weaving should come in on a much lower duty. Taking advantage of that, very great quantities of silk were imported that had just a few cotton threads woven in the selvage, and so done as to permit its being torn off without damaging the fabric in appearance or value. That practice seriously impaired the object of protection the bill gave the silk manufacturer. Nothing less than the duty provided by the McKinley bill will enable the silk manufacturer to successfully compete with the French, Belgium and Swiss manufacturer. The difference in the plane of living among the working people here and there is very great. In the matter of wages, I pay for skilled help as follows: skilled weavers (men), per day of 10 hours, \$2; skilled winders (women), \$1.25; competent foremen for departments, of which there are 12, \$2.50 to \$7 per day; machinist, \$2.50 per day. In France, where I was a manufacturer for seventeen years and know all the conditions of the trade, I would have to pay for the same labor as follows: skilled weavers, per day of 12 hours, 90 cents; skilled winders, 25 cents;

competent foremen, 85 cents to \$1.30 per day; machinist, \$1.25 per day.

"The principal cause of the present trouble was the uncertainty as to what would be done. The silk industry will not suffer from the slight reduction made by the new tariff. The periods during which the tariff rates are to continue should be fixed, and made of long duration. One of the greatest causes of business disturbance is the fact that every four years everything is liable to be upset."

"The financial depression and tariff tinkering."

"The panic was caused primarily by the silver-purchase law, and, secondly, by the failure of Congress to deal promptly with the tariff. Cotton-back lining cannot be made here, for the reason that they are imported in a condition lacking only one operation of being finished, while they are classed as unfinished goods, and no duty on them. If that branch of business were properly protected, it would enable the mill owners to run the entire year. The difference in the cost of cotton-back goods in Europe and here is as 23 to 38, respectively. In tariff matters, the trouble is that under ad valorem duties goods are undervalued."

"The general financial panic in Australia, Argentina and Europe having reached us, was at the same time very much aggravated by the uncertainty brought about by tariff agitation. There is no question that there is a tendency in this country to overdo and overboom everything, especially in the western States; and whenever financial disasters occur in any part of the globe, our money-holders (the banks) get more cautious, and decline to loan without the very best security. The people find that securities which, during the boom times, were accepted without question, all at once are relegated to bad securities. The failure of so many banks in the western States seems to point to this. The difficulty, or impossibility, to borrow money will always very much affect the manufacturers, and be the cause of our industrial panics."

"Silk spinning is commission work. We are very much upset by the 55-hour law, as Pennsylvania is working 60 hours, and pays about 50 per cent. less for help, and so gets the work. The difference, in our opinion, is going to drive us out of New Jersey."



"Do not blame the tariff agitation for all the business disturbance. Think there should be a constitutional provision that every 10 years, or some stated period, the task of revising the tariff should be assigned to a committee carefully selected for its fitness to deal with the subject. If it were done as part of the work of taking the census, there would be for guidance all the data necessary to do it with safety and justice to all interests."

"The depression in business we ascribe chiefly to the prospective reduction in the tariff, and the uncertainty and distrust felt by capitalists and retailers as to the final result. Other causes may have been responsible in a measure for some of the depression, but I am convinced that if the assault on the protective tariff had not been made at this time, a good deal of the depression and disaster in business would have been averted."

Woolens: "The prospect is that with Democratic so-called tariff reform, this country will be flooded with the products of European cheap labor."

"The control of all three branches of the Government having passed into the hands of a party committed to a change in the industrial methods of the country, it was inevitable that all industries should suffer, and they will continue to be so affected until some assurance can be given that no more mischief is to be done." "The expectation that Congress might at any time after September, 1893, pass a tariff bill intended to reduce the prices of manufactures. In view of possible lower values, consumers, and especially merchants, endeavored to reduce stocks to the lowest point. As raw material was expected to be lower in price, and actually was falling, the mills were afraid to make goods except on orders. This threw the operatives out of employment and reduced their purchasing power." "We attribute the causes of the panic to the change of administration in the election of Grover Cleveland in 1892, and lack of confidence in all branches of business, caused by the threatened radical change from the protective policy (under which the country has so marvelously prospered thirty years) to a policy non-protective, or so-called tariff for revenue only." "Reduction of woolen yarns on the tariff schedule." "The complete and absolute change in the complexion, politically, of the national government and the uncertain legislation which might be taken as affecting the indus-

trial establishments." "We believe the cause of the panic to have been the change in the administration and the prospective radical changes in the custom duties." "Not over-production, but a want of confidence on the part of buyers. If we could know that the price of our goods would not be reduced by foreign imports we could stock, but with the uncertainty existing we cannot, so must reduce our output."

Carpets: "The suspension of work during the last four months of 1893 was caused by financial difficulties of the firm, having no relation to the tariff agitation. The panic was caused by over-production, stimulated by high tariff."

Ladies' Wraps: "The panic would have come without the influence of the tariff agitation. The practice that is almost universal in business, of forcing trade, will of itself cause panics periodically. In this case the trouble was hastened and to some extent intensified by the delay in the settlement of the tariff. But that should have been expected. If the country were a unit in its desire for tariff reform and there were no question as to its wisdom and necessity, it still could not be accomplished without production being checked for a time. It is, therefore, of the greatest importance that the whole question of tariff should be treated scientifically by men who by education and experience are qualified to determine and lay out the mean line between the extremists."

Shoes: "A system of government financiering, or rather the lack of a system, which makes foreign bankers and speculators to draw our gold to foreign lands, thus engendering fear and suspicion, and causing, as a result, lack of confidence and the inevitable curtailment of credits."

"Our opinion of the present state of affairs is caused by the bad policy of the present administration. It will take about five years to put the country back to the condition it was in before it took hold. While it does not affect us directly, it certainly does indirectly, as people have no money to even buy bread, let alone shoes."

Leather: "The product of our factory has not varied in ten years; were just as busy during the panic as at any other time; made no reduction in wages, or at any other time. We consider every one employed by us, in a sense, a partner, as all profits

come from his labor. We believe our interest is best served by making the workmen contented and prosperous. When a man is sick his wages go on the same as if he were working. We also pay the doctor bills, and in case of death the funeral expenses. If a man in our employ appears to be overworked or in ill health, we pay his expenses while he is away to recuperate. I have occasion to be absent from the works about three months in the year, but on my return find that everything connected with the work goes on just the same, because of the interest taken in the business by each of the employees."

Leather Goods: "Our opinion of the cause of the panic is that it was simply a cleaning out of accumulated evils, over-trading, over-production, over-much confidence, a straining of our resources, a golden thread drawn to the breaking point, both in legislation as well as commercially. While we acknowledge the dose to have been a bitter one, still we believe that we, as well as our work-people, will be better for it, although there can be no improvement until the earning power of bonds and stocks now in default be at least in a measure restored."

Hats: "Primarily, the change of administration and threatened change in our protective tariff. In the present bill all our raw material has been left, as under the McKinley tariff, at an average duty of about 40 per cent., and the tariff on the foreign-manufactured finished article reduced 30 per cent."

The following reply from another hat manufacturer will be appreciated, and is published with other replies, because of its evident attempt at sarcasm:

"Why should I waste time on this? Life is too short, though it might be sweeter. For the opinion you ask for, mine has been and should be considered useless, and of no account. I, therefore, would most respectfully recommend you for such information to such anti-monopolists as Brice, Gorman, McPherson, Smith, Carlisle and others, also the gentleman who left the high office of President of the United States, and started shop down in or near the vicinity of Wall street, New York, and every now and then made some socialistic remark against capital, manufacturers and monopolists. There also seems something in my mind as though there was a man by the name of Simmerman, or Zimmerman, if my memory does not fail me, that used to

know considerable about such matters. With all this talent to draw from, I fail to see why you should address a manufacturer who got bloated by favored unconstitutional laws. Under which circumstances I could not give an unbiased opinion."

Tiles: "Previous over-speculation, over-confidence, over-production. The tariff has nothing to do with the depression."

Glass: "Appropriating more money than was received from taxation; in other words, spending more than was earned." "The change of national policy on the tariff question and the fear of unfriendly legislation to our manufacturing industries, and the fear of lower prices in consequence. In a word, every one was afraid his goods would cost him more than he could get for them."

Lamps: "We do not believe the tariff has anything to do with the present depression in business. It is a want of confidence in our present administration or general management of the affairs of our government, especially our finances."

Rubber Goods: "Our decrease of business is due more to the fact that the goods we made lost much of the market, in consequence of something better coming in to take their place, than to the result of tariff agitation." "In our opinion, the principal cause of the panic was want of confidence, caused by the transfer of our national Congress into the hands of the Democratic party; the continuance of dull times, to the meddling with and changes of duties on importations." "The conspiracy between the government at Washington and the bond-holding and banking interests of wall street."

Carriages: "The incompetency of the men to whom we have entrusted the management of our government to successfully run it. They have clearly shown that they are not capable."

Sash, Doors and Blinds: "It was not the tariff, but the silver question." "My idea is, simply fear of our Senators and Representatives. Tariff the main issue, trusts secondary. It so demoralizes business that the manufacturer who has large expenses, in order to keep the labor employed, takes contracts for less than a fair profit, and then tries to make it up by reducing the pay of his workmen. Take the Pullman Company, which took contracts so low that they could not pay fair prices for labor, which should be the last to be cut down."

**Paper Boxes:** "Over-production created through the McKinley bill, bad and too much legislation in general. Before the McKinley law went into effect, every storehouse and factory was overloaded in the expectation of higher selling prices, which did not come with the higher tariff. When the expectation of higher prices was not realized, labor began to be pressed, and a Democratic victory was the result. With the election came the cry of tariff reform. Every importer and manufacturer, having been burdened under high tariff, could not see at all how they could come out whole under a lower tariff. Therefore they were compelled to go slow, and slow it has been ever since, and it gets slower with every workman thrown out of employment."

**Job Printing:** "There is a constant tendency toward lower prices for printing, owing to close competition, mostly. Jewish printers are entering the business in New York, with methods injurious to other printers. Think stringent restrictions should be placed on foreign immigrants."

"Want of confidence in the administration in regard to the tariff and an over-production of manufactured goods, caused by close competition in all lines of business; also by not limiting in some degree immigration."

**Inks, Mucilage, &c.:** "The immediate cause of the depression in trade was the contraction of the currency by the banks. The fundamental cause is the unequal distribution of wealth, caused by the giving away of franchises, laws permitting robbery of the people, and an unjust system of taxation."

**Wooden Shipbuilding and Repairs:** "My business was very late in feeling the depression. The summer of 1893 was as busy a one as I have ever had, but now ship-repairing is very dull, and there seems to be no wooden vessels building; certainly none in this port. The principal trouble has been collecting money. All freights have been very low, and at times very difficult to obtain. On this account vessel-owners hesitate to move their vessels, and when a vessel is laid up there is little chance of her needing repairs. Also, the owners will not repair until absolutely necessary, and then are unable to pay for a time. We have made no change in the rates of wages, but at times have had to lay off many workmen."

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These opinions of the cause of the panic are specimen ones received from the manufacturers who sent in returns, and reproduced just as written, and given for what they are worth. The balance of replies is of the same drift, and may be classified as follows: Tariff agitation, 50; tariff reduction, 20; McKinley act, 1; tariff and silver agitation, 5; silver act, 4; silver depreciation, 1; financial, 6; credit system, 1; lack of confidence, 18; over-production, 2; over-production and speculation, 11; lowering of wages, 1; machinery, 2; bankers and Cleveland, 2; Democratic party, 16; bribery and corruption, 1; politics and newspapers, 1; World's Fair, 1. As a remedy—free silver, 3.

# SUMMARY 1—PANIC INQUIRY—TABLE 1—NUMBER OF EMPLOYEES.

INDUSTRY.	Number of establishments.	AVERAGE NUMBER OF HANDS EMPLOYED.		
		June, 1892.	June, 1893.	Increase (+) or decrease (—) June, 1892-3.
<b>Metals and Metallic Products—</b>				
Machinery, . . . . .	25	6,761	6,769	+8
and foundry, . . . . .	4	448	423	—25
Foundry, iron, . . . . .	10	2,089	2,281	+192
and finishing, brass, . . . . .	4	75	70	—5
Boilers, machinery, steam-heating, . . . . .	3	220	200	—20
Furnaces, ranges, stoves, . . . . .	12	67	77	+10
Gas fixtures, pipes and nails, . . . . .	4	713	453	—260
Forge products, . . . . .	6	788	728	—60
Mining, iron ore, . . . . .	4	760	575	—185
Hardware, harness, builders', . . . . .	3	479	504	+25
Jewelry, watch cases, . . . . .	2	115	115	0
Tools, . . . . .	2	120	132	+12
Metal novelties, . . . . .	7	487	405	—82
Unclassified, . . . . .	4	472	497	+25
	8	1,421	1,450	+29
<b>Textile and Textile Products—</b>				
Silk weaving, . . . . .	16	*3,355	3,599	+244
spinning and throwing, . . . . .	4	498	454	—44
dyeing, . . . . .	6	*316	453	+137
mill supplies, . . . . .	2	150	160	+10
Woolens, . . . . .	6	1,530	1,566	+36
Worsted yarns, . . . . .	5	950	922	—28
Carpets and rugs, . . . . .	2	204	251	+47
Oil cloths, . . . . .	3	238	220	—18
Hosiery and knit goods, . . . . .	3	310	310	0
Thread and yarn, linen, . . . . .	2	3,919	4,029	+110
Shirts, white and colored, . . . . .	6	†1,018	966	—52
Unclassified, . . . . .	7	1,143	1,098	—45
<b>Leather and Leather Products—</b>				
Shoes, . . . . .	16	1,302	1,376	+74
Leather, . . . . .	4	292	182	—110
Unclassified, . . . . .	2	336	328	—8
Hats, . . . . .	8	1,585	1,650	+65
Pottery, . . . . .	15	1,410	1,395	—15
Brick and Tile, . . . . .	8	727	755	+28
Glass, . . . . .	7	†1,233	1,348	+115
Lamps, . . . . .	2	610	610	0
<b>Rubber Products—</b>				
Soft, . . . . .	7	1,835	1,468	—367
Hard, . . . . .	1	448	449	+1
Carriages and Wagons, . . . . .	3	170	166	—4
Lumber, mill products, . . . . .	3	75	70	—5
Paper Boxes, . . . . .	5	183	171	—12
Printing, job, . . . . .	3	†28	†28	0
Buttons, pearl, . . . . .	2	59	45	—14
Paper, book and ledger, . . . . .	2	130	120	—10
Tobacco, . . . . .	2	2,585	2,389	—196
Unclassified Industries, . . . . .	12	597	705	+108
<b>Totals, . . . . .</b>	<b>252</b>	<b>42,221</b>	<b>41,981</b>	<b>—240</b>

\* 2 establishments not reporting, not in operation at this time. † 1 establishment not reporting, not in operation at this time. ‡ 2 establishments not reporting, not in operation till August and September, 1893, respectively. See Summary 5 below for establishments not reporting during these periods. For actual increase or decrease, by percentages, of employees in establishments in operation in June, 1892, see Summary 2 below. The gross increase or decrease, only, of employees, without regard to number of establishments, is here given.

# SUMMARY 1-PANIC INQUIRY-TABLE 1-NUMBER OF EMPLOYEES-Continued.

AVERAGE NUMBER OF HANDS EMPLOYED-CONTINUED.  
Increase (+) or Decrease (-) Over Month of June, 1893.

July, 1893	August, 1893.	September, 1893	October, 1893.	November, 1893	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.
*-64	*-1,135	*-1,824	*-2,048	*-2,179	*-1,899	*-2,113	*-2,885	-2,681	-2,549	-2,561
-99	-133	-158	-180	-226	-220	-240	-248	-232	-201	-177
-365	-313	-346	-444	-454	-513	-618	-480	-413	-326	-369
-9	-24	-28	-30	-27	-31	-26	-24	-20	-13	-10
-5	-10	-10	-15	-25	-95	-100	-100	-100	-100	-100
-35	-5	+6	+16	+6	+6	-17	-16	+9	+9	-30
*-338	*-347	*-348	*-342	*-354	*-351	*-361	*-359	*-367	*-365	-85
-220	-114	+2	-181	-54	-60	-217	-165	-247	-73	-143
-228	-223	-173	-184	-195	-373	-290	-457	-291	-279	-364
...	-25	-50	-75	-90	-95	-95	-95	-95	-95	-95
...	...	...	...	...	...	...	...	...	...	...
-3	-16	-14	-8	-8	-8	-114	-4	-6	...	-118
-4	-78	-81	-92	-94	-105	-56	-67	-62	-51	-51
-39	-175	-194	-182	-174	-181	-226	-191	-212	-175	-176
-183	-337	-456	-481	-522	-608	-556	-556	-497	-395	-336
...	...	...	...	...	...	...	...	...	...	...
-271	-1,241	-1,371	-1,385	-1,437	-1,241	-1,056	-987	-1,520	-1,383	-1,243
-45	-50	-192	-170	-177	-154	-139	-113	-22	-60	-108
-30	-55	-70	-65	-53	-67	+8	+15	+21	+65	+141
-10	-5	-19	-15	-15	-15	-15	-10	-15	-14	-11
+6	-247	-499	-361	-389	-528	-489	-499	-313	-324	-497
-43	-320	-315	-339	-436	-545	-600	-351	-257	-140	-104
-2	-80	-88	-85	-101	-95	-221	-75	-47	-36	-9
-5	-30	-40	-70	-75	-85	-108	-110	-125	-130	-125
...	...	...	...	...	...	...	...	...	...	...
+51	+43	+55	-64	-4	-12	-65	-258	-42	-42	-98
-101	-220	-167	-168	-139	-132	-94	-83	-42	-41	-102
-80	-109	-139	-214	-205	-279	-256	-233	-178	-162	-177
...	...	...	...	...	...	...	...	...	...	...
-67	-109	-186	-188	-242	-235	-282	-231	-106	-51	-37
-60	-70	-70	-60	-30	-30	+2	+26	+36	+37	+44
...	-4	-3	-3	-3	-3	-18	-14	-14	-14	-12
-119	-281	-430	-364	-324	-330	-340	-310	-331	-332	-340
-5	-33	-79	-69	-459	-667	-662	-873	-833	-834	-834
...	-13	-17	-111	-250	-439	-529	-529	-429	-169	-169
-1,213	-1,228	-936	-361	-288	-208	-208	-208	-128	-125	-240
...	...	-10	-10	-285	-285	-335	-360	-420	-420	-420
...	...	...	...	...	...	...	...	...	...	...
...	-495	-124	-148	-171	-213	-238	-261	-412	-563	-125
-74	-116	-132	-108	-87	-73	-68	-60	-48	-34	-49
...	...	...	...	...	...	...	...	...	...	...
...	...	...	...	...	...	...	...	...	+2	+5
+1	...	...	-1	-1	-1	-1	-1	-3	-4	-4
-55	-60	-61	-63	-18	-31	-51	-56	-36	-32	-32
†	†+5	‡+11	+14	+23	+23	+21	+21	+31	+22	+29
...	-4	-13	+7	+10	-12	-2	+13	+28	+38	+38
...	...	-2	-5	-20	-19	-15	-15	-15	-15	-15
-36	-65	-43	+10	+5	+21	-32	-19	+3	78	+96
-41	-49	-47	-42	-46	-91	-134	-131	-128	-103	-98
-3,801	-7,721	-8,650	-8,684	-9,622	-10,279	-11,279	-11,384	-10,579	-9,425	-9,067

\* 1 establishment not reporting. † 2 establishments not reporting, not in operation till August and September, 1893, respectively. ‡ 2 reporting. § 3 reporting.



## SUMMARY 2—PANIC INQUIRY—TABLE 1—NUMBER OF EMPLOYEES.

INDUSTRY.	Number of establishments.	AVERAGE NUMBER OF HANDS EMPLOYED.		Per cent. increase (+) or decrease (-) June, 1892-June, 1893.
		June, 1892.	June, 1893.	
<b>Metal and Metallic Products—</b>				
Machinery, . . . . .	25	6,761	6,769	0
and foundry, . . . . .	4	448	423	-6
Foundry, iron, . . . . .	10	2,089	2,281	+9
and finishing, brass, . . . . .	4	75	70	-7
Boilers, machinery, steam-heating, . . . . .	3	220	200	-9
Furnaces, ranges, stoves, . . . . .	2	67	77	+15
Gas fixtures, pipes and nails, . . . . .	4	713	453	-36
Forge products, . . . . .	6	789	728	-8
Mining, iron ore, . . . . .	4	760	675	-24
Hardware, harness, builders', . . . . .	3	479	504	+5
Jewelry, watch cases, . . . . .	2	115	115	0
Tools, . . . . .	2	120	132	+12
Metal novelties, . . . . .	7	457	405	-11
Unclassified, . . . . .	4	472	497	+5
	8	1,421	1,450	+2
<b>Textile and Textile Products—</b>				
Silk weaving, . . . . .	16	3,355	3,599	+7
spinning and throwing, . . . . .	4	498	454	-9
dyeing, . . . . .	6	316	453	+43
mill supplies, . . . . .	2	150	160	+7
Woolens, . . . . .	6	1,530	1,566	+2
Worsted yarns, . . . . .	5	960	922	-3
Carpets and rugs, . . . . .	2	204	251	+24
Oil cloths, . . . . .	3	238	220	-8
Hosiery and knit goods, . . . . .	3	310	310	0
Thread and yarn, linen, . . . . .	2	3,919	4,029	+3
Shirts, white and colored, . . . . .	6	1,118	986	-8
Unclassified, . . . . .	7	1,143	1,098	-4
<b>Leather and Leather Products—</b>				
Shoes, . . . . .	16	1,302	1,376	+6
Leather, . . . . .	4	292	182	-38
Unclassified, . . . . .	2	336	328	-2
Hats, . . . . .	8	1,585	1,650	+4
Pottery, . . . . .	16	1,410	1,395	-1
Brick and tile, . . . . .	8	727	755	+4
Glass, . . . . .	7	1,233	1,348	+9
Lamps, . . . . .	2	610	610	0
<b>Rubber Products—</b>				
Soft, . . . . .	7	1,835	1,468	-20
Hard, . . . . .	1	448	449	0
Carriages and wagons, . . . . .	3	170	165	-3
Lumber, mill products, . . . . .	8	75	70	-7
Paper boxes, . . . . .	5	183	171	-7
Printing, job, . . . . .	3	28	28	0
Buttons, pearl, . . . . .	2	59	45	-24
Paper, book and ledger, . . . . .	2	130	120	-8
Tobacco, . . . . .	2	2,685	2,389	-8
Unclassified industries, . . . . .	12	597	705	+18
<b>Totals, . . . . .</b>	<b>*252</b>	<b>42,221</b>	<b>41,981</b>	<b>-1</b>

\* See Summary 5 below for establishments not reporting during these periods. These rates have been calculated accordingly.

## SUMMARY 2—PANIC INQUIRY—TABLE 1—NUMBER OF EMPLOYEES—Continued.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.

Per Cent Increase (+) or Decrease (—) Over Month of June, 1893.

July, 1893.	August, 1893.	September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.
—1	—17	—28	—30	—32	—28	—31	—42	—40	—38	—38
—23	—31	—37	—43	—53	—55	—56	—56	—55	—48	—41
—16	—14	—15	—19	—20	—22	—27	—21	—18	—14	—16
—13	—34	—37	—43	—39	—44	—37	—34	—29	—19	—14
—3	—5	—5	—8	—13	—50	—50	—50	—50	—50	—50
—45	—6	+7	+21	—7	—22	—21	+12	+12	+12	—39
—75	—77	—77	—75	—78	—78	—80	—80	—81	—81	—19
—30	—16	.	—25	—7	—8	—30	—23	—34	—10	—20
—40	—40	—30	—32	—34	—65	—50	—79	—51	—49	—66
.	—5	—10	—15	—18	—19	—19	—19	—19	—19	—19
—2	—12	—11	—6	—6	—6	—86	—3	—5	.	—89
—1	—19	—20	—23	—23	—26	—14	—17	—15	—13	—13
—6	—35	—44	—37	—35	—36	—47	—38	—43	—35	—35
—13	—23	—31	—33	—36	—42	—38	—38	—34	—27	—23
—8	—7	—30	—36	—40	—34	—29	—27	—42	—38	—35
—10	—11	—42	—37	—37	—34	—31	—25	—3	—13	—24
—7	—12	—15	—14	—12	—14	+2	+3	+5	+14	+31
.	—3	—6	—9	—9	—9	—9	—6	—9	—9	—7
.	—16	—34	—23	—25	—34	—31	—32	—20	—31	—27
—5	—35	—34	—37	—47	—59	—65	—38	—28	—15	—11
—1	—12	—35	—35	—40	—38	—88	—30	—19	—15	—4
—2	—14	—18	—32	—34	—39	—48	—60	—57	—59	—57
.	.	.	.	.	.	—8	—8	—8	—8	—8
—1	+1	+1	—2	.	.	—2	—6	—1	—1	—2
—10	—22	—17	—17	—14	—14	—9	—8	—4	—4	—10
—7	—10	—13	—19	—19	—25	—23	—21	—16	—15	—16
—5	—8	—14	—14	—18	—17	—20	—17	—7	—4	—3
—33	—38	—38	—33	—17	—17	+1	+14	+20	+20	+24
.	—1	—1	—1	—1	—1	—6	—4	—4	—4	—4
—7	—17	—26	—22	—20	—20	—21	—19	—20	—20	—21
—1	—2	—6	—5	—33	—48	—69	—63	—60	—60	—60
.	—2	—2	—15	—34	—58	—76	—70	—57	—22	—22
—90	—90	—69	—70	—21	—15	—15	—15	—9	—9	—18
.	.	—2	—2	—47	—47	—55	—59	—69	—69	—69
.	—34	—8	—10	—12	—14	—16	—18	—28	—38	—9
—16	—26	—29	—24	—19	—16	—16	—13	—10	—8	—10
.	.	.	.	.	.	.	.	.	+1	+3
—1	.	.	—1	—1	—1	—1	—1	—4	—6	—6
—32	—35	—35	—37	—10	—18	—30	—38	—21	—19	—19
.	—14	+39	+50	+82	+82	+75	+75	+110	+75	+103
.	—7	—29	+16	+22	—4	—4	+29	+62	+84	+84
.	.	—2	—4	—17	—16	—12	—12	—12	—12	—12
—2	—3	—2	.	.	+1	—1	—1	.	+3	+4
—6	—7	—7	—6	—7	—13	—19	—19	—18	—15	—14
—9	—18	—21	—21	—23	—24	—27	—27	—25	—22	—22

## SUMMARY 3—PANIC INQUIRY—TABLE 1—WAGES PAID

INDUSTRY.	Number of establishments.	WAGES PAID.		Increase ( ) or decrease (—) June, 1892-3.	TOTAL AMOUNT OF WAGES PAID. Increase ( ) or decrease (—) over June, 1893.	
		June, 1892.	June, 1893.		July, 1893.	Aug., 1893.
<b>Metals and Metallic Products—</b>						
Machinery, . . . . .	24	\$302,471	\$305,656	+\$3,185	—\$66,012	—\$82,813
and foundry, . . . . .	4	20,688	19,820	—868	—4,086	—6,268
Foundry, iron, . . . . .	9	70,092	82,462	+12,370	—38,406	—35,731
and finishing, brass, . . . . .	4	2,992	3,362	+370	—864	—1,664
Boilers, machinery, steam-heating, . . . . .	3	8,454	7,805	—649	—109	—134
Furnaces, ranges, stoves, . . . . .	2	4,211	4,720	+509	—2,503	—332
Gas fixtures, pipes and nails, . . . . .	3	4,455	4,485	+30	—525	—664
Forge products, . . . . .	6	32,670	33,420	+750	—16,664	—8,724
Mining, iron ore, . . . . .	4	25,155	18,272	—6,883	—8,804	—8,249
Hardware, harness, builders', . . . . .	3	18,257	21,869	+3,612	—3,226	—7,562
Jewelry, watch-cases, . . . . .	2	4,266	4,266	—	—	—
Tools, . . . . .	5	4,066	4,577	+511	—2	—22
Metal novelties, . . . . .	3	13,466	11,715	—1,751	—1,402	—5,705
Unclassified, . . . . .	4	16,920	22,106	+5,186	—8,915	—3,229
	8	52,435	56,947	+4,512	—11,681	—21,671
<b>Textiles and Textile Products—</b>						
Silk weaving, . . . . .	1	95,737	103,412	+7,675	—13,791	—40,794
spinning and throwing, . . . . .	3	11,334	9,782	—1,552	—3,746	—5,323
dyeing, . . . . .	6	11,740	17,523	+5,783	—1,964	—3,499
mill supplies, . . . . .	2	4,800	5,617	+817	—536	—1,783
Woolens, . . . . .	6	45,220	46,067	+847	—3,244	—12,400
Worsted yarns, . . . . .	3	23,168	22,445	—723	—4,013	—8,587
Carpets and rugs, . . . . .	2	4,776	5,402	+626	—25	—769
Oil cloths, . . . . .	3	10,105	9,164	—941	—415	—971
Hosiery and knit goods, . . . . .	3	6,770	6,910	+140	—40	—2,035
Thread and yarn, linen, . . . . .	2	92,581	96,904	+4,323	—11,332	—10,127
Shirts, white and colored, . . . . .	6	25,267	25,982	+715	—3,707	—7,119
Unclassified, . . . . .	6	33,282	33,671	+389	—6,417	—7,938
<b>Leather and Leather Products—</b>						
Shoes, . . . . .	15	47,419	49,517	+2,098	—7,622	—8,602
Leather, . . . . .	4	8,820	6,440	—2,380	—1,060	—1,540
Unclassified, . . . . .	2	12,260	10,400	—1,860	—520	—2,400
<b>Hats, . . . . .</b>	6	57,223	64,259	+7,136	—194	—22,614
<b>Pottery, . . . . .</b>	15	61,175	60,655	—520	—1,125	—13,985
<b>Brick and tile, . . . . .</b>	8	31,386	32,524	+1,138	—0	—497
<b>Glass, . . . . .</b>	6	42,986	50,946	+7,960	—47,917	—48,191
<b>Lamps, . . . . .</b>	2	24,935	24,935	—	—10,000	—10,000
<b>Rubber Products—</b>						
soft, . . . . .	6	50,394	46,150	—4,244	—792	—18,476
hard, . . . . .	1	16,075	15,465	—610	—5,209	—10,335
<b>Carriages and wagons, . . . . .</b>	3	7,010	5,683	—1,327	—6	—600
<b>Lumber, mill products, . . . . .</b>	2	2,951	2,703	—248	—49	—3
<b>Paper boxes, . . . . .</b>	5	4,026	3,756	—270	—1,487	—1,746
<b>Printing, job, . . . . .</b>	3	900	900	—	—	—160
<b>Buttons, pearl, . . . . .</b>	2	1,600	1,200	—400	—	+600
<b>Paper, book and ledger, . . . . .</b>	2	4,680	4,360	—320	—	—256
<b>Tobacco, . . . . .</b>	2	65,850	55,760	—10,090	—780	—6,775
<b>Unclassified industries, . . . . .</b>	12	19,656	23,806	+4,240	—628	—2,667
<b>Totals, . . . . .</b>	240	\$1,403,708	\$1,442,930	+\$39,222	—\$277,526	—\$445,276

\* For number of establishments not reporting during these periods, see Summary 5 below. For actual increase or decrease, by percentages, of wages in establishments in operation in June, 1892, see Summary 4. The gross amount of increase or decrease, only, of wages, without regard to number of establishments, is here given.

# SUMMARY 3—PANIC INQUIRY—TABLE 1—WAGES PAID— Continued.

TOTAL AMOUNT OF WAGES PAID—CONTINUED.

Increase ( + ) or Decrease ( - ) Over Month of June, 1893.

September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.
-\$105,193	-\$121,275	-\$125,572	-\$127,233	-\$193,766	-\$142,207	-\$128,112	-\$129,241	-\$130,677
-8,172	-9,140	-11,164	-10,900	-11,566	-11,918	-11,404	-10,640	-9,368
-37,978	-43,489	-47,169	-54,671	-58,999	-53,021	-46,134	-47,260	-34,060
-1,743	-1,767	-1,589	-1,597	-1,388	-1,195	-1,165	-893	-879
-519	-713	-611	-3,790	-3,718	-4,030	-3,922	-3,828	-3,133
-24	1,173	417	122	-2,366	-1,308	893	559	-2,728
-1,069	-1,337	-1,030	-795	-1,145	-1,245	-1,640	-1,347	-715
-6,402	-13,741	-9,290	-10,065	-15,171	-14,661	-15,818	-12,057	-13,765
-7,364	-8,118	-8,303	-13,314	-11,471	-15,638	-11,654	-11,430	-10,662
-10,984	-11,808	-12,730	-11,439	-11,615	-11,513	-9,975	-10,007	-10,066
-235	-210	-295	-182	-4,098	-42	-234	234	244
-7,035	-6,760	-6,510	-7,230	-3,020	-4,705	-4,115	-4,165	-3,675
-12,640	-11,510	-7,695	-13,033	-14,070	-12,174	-12,759	-10,871	-7,982
-29,275	-30,278	-27,242	-28,252	-29,029	-28,328	-22,193	-20,210	-19,565
-46,579	-47,977	-50,142	-42,166	-39,866	-34,483	-59,869	-49,532	-44,940
-8,413	-7,878	-6,694	-5,873	-5,604	-5,289	-4,102	-4,856	-5,304
-4,171	-3,563	-4,044	-4,634	-1,579	496	+1,227	-3,687	-6,301
-1,235	-2,694	-2,845	-2,459	-2,427	-857	-74	-2,252	-1,873
-18,984	-15,840	-17,077	-24,235	-24,238	-23,536	-16,716	-19,746	-18,522
-7,776	-10,048	-11,673	-13,308	-15,803	-10,922	-8,680	-6,404	-5,244
-2,061	-2,012	-2,241	-2,380	-4,622	-1,685	-1,625	-1,363	-778
-1,895	-2,356	-2,236	-3,723	-3,750	-4,595	-5,106	-4,123	-4,529
-2,969	-2,906	-2,876	-2,831	-2,911	-2,167	-1,985	-168	-156
-53,049	-49,147	-38,209	-28,971	-34,077	-27,395	-18,756	-27,312	-11,847
-5,804	-4,632	-3,434	-4,985	-3,565	-2,572	-2,187	-2,406	-4,740
-10,073	-10,066	-8,078	-6,835	-6,970	-4,711	-4,324	-4,233	-3,577
-10,505	-11,022	-12,403	-12,321	-9,725	-7,026	-3,943	-845	-166
-1,540	-1,190	-420	-408	-309	-574	-935	-884	-1,395
-2,200	-2,370	-2,450	-2,590	-2,825	-2,740	-2,400	-2,550	-2,665
-30,148	-21,753	-19,146	-21,735	-27,212	-22,686	-8,961	-18,757	-22,890
-14,949	-21,060	-22,119	-30,219	-40,271	-38,881	-36,978	-51,048	-51,293
-4,326	-8,738	-15,872	-20,801	-24,354	-24,391	-21,170	-10,766	-10,767
-44,872	-23,847	-17,967	-14,162	-17,415	-18,264	-10,449	-10,235	-13,944
-10,437	-20,437	-22,130	-22,135	-23,553	-23,567	-19,585	-19,573	-18,583
-10,685	-4,307	-1,669	-7,375	-5,998	-12,168	-17,478	-20,466	-5,743
-8,276	-8,525	-5,920	-5,280	-8,965	-3,650	-2,425	-3,225	-2,810
-604	-623	-603	-602	-526	-501	-323	-293	-150
97	97	97	3	-153	-203	-125	-203	97
-1,762	-2,081	-924	-1,266	-1,894	-1,920	-1,286	-1,096	-1,538
173	241	1,080	1,066	+697	-655	822	-826	554
260	+1,060	900	+220	680	-1,240	+1,800	+2,120	+2,120
-314	-400	-1,156	-1,127	-1,300	-1,300	-1,300	-1,300	-1,300
-5,750	-10,720	-4,465	-310	-1,210	-1,975	-80	-5,555	+11,715
-435	-1,386	-3,743	-4,069	-5,101	-5,336	-1,614	-3,934	-3,742
-\$726,414	-\$793,622	-\$528,518	-\$566,993	-\$673,842	-\$581,716	-\$512,337	-\$514,670	-\$466,558

## SUMMARY 4—PANIC INQUIRY—TABLE 1—WAGES PAID.

INDUSTRY.	Number of establishments.	WAGES PAID		Per-cent. increase (+) or decrease (-) June, 1892-3.
		June, 1892.	June, 1892-93.	
<b>Metals and Metallic Products—</b>				
Machinery, . . . . .	24	\$302,421	\$305,681	+1
and foundry, . . . . .	4	20,688	19,820	-4
Foundry, iron, . . . . .	9	70,092	82,462	+18
and finishing, brass, . . . . .	4	2,992	3,302	+14
Boilers, machinery, steam heating, . . . . .	3	8,454	7,806	-8
Furnaces, ranges, stoves, . . . . .	2	4,211	4,729	+12
Gas fixtures, pipes and nails, . . . . .	3	4,455	4,485	+1
Forge products, . . . . .	6	32,570	33,420	+3
Mining, iron ore, . . . . .	4	25,155	18,272	-27
Hardware, harness, . . . . .	3	18,257	21,969	+20
builders', . . . . .	2	4,266	4,296	..
Jewelry, watch cases, . . . . .	2	4,064	4,577	+13
Tools, . . . . .	5	13,466	11,715	-13
Metal novelties, . . . . .	4	16,920	22,106	+32
Unclassified, . . . . .	8	62,435	66,947	-9
<b>Textile and Textile Products—</b>				
Silk weaving, . . . . .	16	95,737	103,412	+8
spinning and throwing, . . . . .	3	11,334	9,782	-14
dyeing, . . . . .	6	11,740	17,523	+49
mill supplies, . . . . .	2	4,800	5,617	+17
Woolens, . . . . .	6	45,226	46,067	+4
Worsted yarns, . . . . .	5	23,168	22,445	-3
Carpets and rugs, . . . . .	2	4,776	5,402	+13
Oil cloths, . . . . .	3	10,102	9,164	-9
Hosiery and knit goods, . . . . .	3	6,770	6,910	+2
Thread and yarn, linen, . . . . .	2	92,581	96,504	+5
Shirts, white and colored, . . . . .	6	25,267	25,062	-3
Unclassified, . . . . .	6	33,282	33,671	+1
<b>Leather and Leather Products—</b>				
Shoes, . . . . .	15	48,918	50,032	+4
Leather, . . . . .	4	8,820	6,440	-24
Unclassified, . . . . .	2	12,200	10,400	-15
Hats, . . . . .	6	57,223	64,359	+12
Pottery, . . . . .	15	61,175	60,655	-1
Brick and Tile, . . . . .	8	31,386	32,524	+4
Glass, . . . . .	7	42,986	50,946	+19
Lamps, . . . . .	2	24,935	24,935	..
<b>Rubber Products—</b>				
Soft, . . . . .	7	50,374	45,150	-10
Hard, . . . . .	1	16,675	15,465	-7
Carriages and Wagons, . . . . .	3	7,010	5,683	-19
Lumber, mill products, . . . . .	2	2,952	2,703	-8
Paper Boxes, . . . . .	5	4,026	3,786	-7
Printing, job, . . . . .	3	900	900	..
Buttons, pearl, . . . . .	2	1,600	1,200	-25
Paper, book and ledger, . . . . .	2	4,680	4,360	-7
Tobacco, . . . . .	2	65,850	55,760	-15
Unclassified Industries, . . . . .	12	19,656	23,896	+22
<b>Totals, . . . . .</b>	<b>*240</b>	<b>\$1,403,708</b>	<b>\$1,442,930</b>	<b>+1</b>

\* See Summary 5 below for establishments not reporting during these periods. The rates have been calculated accordingly.

# SUMMARY 4-PANIC INQUIRY-TABLE 1-WAGES PAID-Continued.

TOTAL AMOUNT OF WAGES PAID.

Per-Cent. Increase (+) or Decrease (—) Over Month of June, 1893.

July, 1893	August, 1893.	September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894	April, 1894	May, 1894.
-18	-27	-34	-40	-41	-42	-63	-47	-42	-42	-43
-20	-42	-42	-46	-56	-55	-58	-60	-58	-54	-47
-47	-43	-46	-51	-57	-66	-72	-64	-52	-67	-43
-26	-48	-53	-53	-48	-48	-42	-36	-35	-27	-18
-1	-2	-7	-9	-12	-19	-40	-52	-50	-49	-43
-53	-11	-1	-23	-9	-12	-50	-50	+19	-12	-58
-12	-15	-24	-30	-24	-18	-25	-28	-33	-30	-16
-49	-26	-19	-41	-28	-30	-45	-44	-48	-36	-41
-47	-45	-40	-44	-45	-73	-63	-86	-63	-63	-58
-15	-35	-50	-54	-58	-52	-53	-53	-46	-46	-46
								5	-5	+5
	-9	-5	-5	-6	-4	-90	-1	3	+5	.90
-12	-40	-60	-58	-56	-64	-26	-40	-35	-36	-31
-40	-15	-57	-52	-35	-59	-64	-55	-58	-19	-36
-21	-38	-61	-53	-46	-50	-51	-48	-39	-35	-34
-13	-39	-45	-46	-48	-41	-39	-33	-58	-48	-43
-38	-54	-66	-81	-68	-60	-57	-54	-41	-47	-54
-24	-19	-24	-20	-23	-28	-9	-8	-7	-21	-36
-10	-32	-22	-48	-51	-44	-44	-15	-1	-40	-33
-7	-27	-41	-34	-39	-53	-53	-51	-36	-43	-40
-18	-38	-35	-45	-52	-60	-67	-49	-39	-29	-23
	-14	-38	-37	-42	-44	-86	-31	-30	-25	-14
-5	-10	-20	-26	-24	-40	-40	-60	-56	-45	-49
-1	-29	-43	-42	-42	-42	-31	-29	-2	-2	-2
-12	-11	-54	-50	-40	-30	-35	-28	-19	-28	-12
-14	-27	-27	-17	-13	-19	-14	-10	-8	-9	-18
-19	-24	-30	-30	-24	-20	-21	-14	-13	-13	-11
-15	-17	-21	-22	-25	-25	-20	-14	-8	-2	
-16	-24	-24	-18	-7	-6	-5	-9	15	-14	+22
-5	-23	-21	-23	-24	-25	-27	-26	-23	-25	-26
	-35	-47	-34	-30	-34	-40	-35	-14	-20	-36
-2	-23	-25	-35	-36	-50	-66	-64	-61	-84	-84
	+1	-13	-27	-49	-64	-75	-75	-65	-33	-33
-24	-95	-88	-47	-35	-28	-34	-36	-21	-20	-25
-40	-40	-42	-82	-80	-89	-94	-94	-78	-78	-78
-2	-41	-24	-10	-4	-16	-13	-27	-30	-45	-13
-34	-67	-54	-55	-38	-34	-58	-24	-16	-21	-18
	-11	-11	-11	-11	-11	-9	-9	-6	-5	-3
-1		-4	-4	-4		-6	-8	-5	-7	-4
-13	-46	-47	-85	-25	-34	-50	-51	-34	-29	-41
	+18	+19	+27	+120	+116	+78	+73	-91	+58	+62
	+50	+22	+88	+75	+18	+57	+103	+150	+177	+177
	-6	-7	-9	-27	-26	-30	-30	-30	-30	-30
+1	-12	+10	+19	+8	+1	+2	-4		+10	+21
-2	-11	-18	-6	-16	-17	-21	-22	-19	-16	-16
-19	-31	-37	-37	-37	-39	-47	-40	-36	-36	-32

## SUMMARY 5 PANIC INQUIRY—TABLE 1—NUMBER OF EMPLOYEES.

INDUSTRY.	Total number of establishments reporting.	AVERAGE NUMBER OF HANDS EMPLOYED.		
		June, 1892.	June, 1893.	July, 1893.
<b>Metals and Metallic Products—</b>				
Machinery, . . . . .	25	6,761	6,769	*6,685
and foundry, . . . . .	4	448	423	324
Foundry, iron, . . . . .	10	2,089	2,281	1,916
and finishing, brass, . . . . .	4	*75	*70	*61
Boilers, machinery, steam-heating, . . . . .	3	220	200	195
Furnaces, ranges, stoves, . . . . .	2	67	77	42
Gas fixtures, pipes and nails, . . . . .	4	713	453	*115
Forge products, . . . . .	6	788	728	508
Mining, iron ore, . . . . .	4	760	575	347
Hardware, harness, . . . . .	3	479	504	504
builders, . . . . .	2	115	115	115
Jewelry, watch cases, . . . . .	2	*120	*132	*129
Tools, . . . . .	7	457	405	401
Metal novelties, . . . . .	4	472	497	458
Unclassified, . . . . .	8	1,421	1,450	1,267
<b>Textile and Textile Products—</b>				
Silk weaving, . . . . .	16	†3,355	3,599	3,328
spinning and throwing, . . . . .	4	498	454	409
dyeing, . . . . .	6	†316	453	423
mill supplies, . . . . .	2	150	160	160
Woolens, . . . . .	6	1,530	1,566	1,572
Worsted yarns, . . . . .	5	950	922	879
Carpets and rugs, . . . . .	2	204	251	249
Oil cloths, . . . . .	3	238	220	215
Hosiery and knit goods, . . . . .	3	310	310	310
Thread and yarn, linen, . . . . .	2	3,919	4,029	4,080
Shirts, white and colored, . . . . .	6	*1,018	986	885
Unclassified, . . . . .	7	1,143	1,098	1,018
<b>Leather and Leather Products—</b>				
Shoes, . . . . .	16	*1,302	1,376	1,319
Leather, . . . . .	4	*292	*182	*132
Unclassified, . . . . .	2	336	328	328
Hats, . . . . .	8	1,565	1,650	1,531
Pottery, . . . . .	15	1,410	1,395	1,390
Brick and Tile, . . . . .	8	727	756	755
Glass, . . . . .	7	*1,233	1,348	135
Lamps, . . . . .	2	610	610	610
<b>Rubber Products—</b>				
Soft, . . . . .	7	1,835	1,468	1,468
Hard, . . . . .	1	448	449	375
Carriages and Wagons, . . . . .	3	170	165	165
Lumber, mill products, . . . . .	3	75	70	71
Paper Boxes, . . . . .	5	183	171	116
Printing, job, . . . . .	3	†28	†28	†28
Buttons, pearl, . . . . .	2	50	45	45
Paper, book and ledger, . . . . .	2	130	120	120
Tobacco, . . . . .	2	2,785	2,389	2,353
Unclassified Industries, . . . . .	12	597	705	664
<b>Totals, . . . . .</b>	<b>252</b>	<b>42,221</b>	<b>41,981</b>	<b>38,182</b>
<b>Number of establishments not reporting, † . . . . .</b>		<b>12</b>	<b>5</b>	<b>7</b>

\* 1 establishment not reporting. † 2 establishments not reporting. ‡ Included are 12 new establishments, which began operations at various periods covered by the investigation, employing a total of 400 hands, and paying \$11,600 in wages.

## SUMMARY 5 - PANIC INQUIRY - TABLE 1 - NUMBER OF EMPLOYEES—Continued.

AVERAGE NUMBER OF HANDS EMPLOYED—Continued.

August, 1893.	September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.
*5,634	*4,945	*4,721	*4,590	*4,870	*4,656	*3,884	4,088	4,220	4,208
290	265	243	197	203	183	175	191	222	246
1,968	1,835	1,837	1,827	1,768	1,863	1,801	1,888	1,955	1,912
*46	*44	*40	*43	*39	44	46	50	67	60
190	190	185	175	106	100	100	100	100	100
72	83	99	83	83	60	61	86	86	47
*106	*106	*111	*99	*102	*92	*94	*86	*88	368
614	730	547	674	668	511	563	481	665	586
362	402	391	390	202	285	118	284	296	211
479	454	429	414	409	409	409	409	409	409
115	115	115	115	115	115	115	115	115	115
*116	*118	*124	*124	*124	18	128	126	132	14
827	824	813	811	800	349	338	348	354	854
322	303	315	323	316	271	306	285	322	331
1,113	994	969	928	842	894	895	953	1,065	1,114
2,368	2,228	2,214	2,162	2,358	2,543	2,612	2,079	2,216	2,356
474	262	284	277	300	815	341	432	394	346
398	383	388	400	388	461	468	474	518	594
155	150	145	145	145	145	150	145	146	149
1,319	1,087	1,205	1,177	1,038	1,077	1,067	1,253	1,242	1,139
602	607	583	486	377	322	571	665	782	818
221	163	166	160	166	30	176	204	215	242
190	180	156	145	135	115	110	95	90	95
810	810	810	810	810	284	284	284	284	284
4,072	4,064	3,966	4,025	4,017	3,864	3,771	3,867	3,967	3,931
766	819	818	847	864	892	903	944	945	884
989	959	884	893	819	842	866	920	936	921
1,267	1,190	1,168	1,184	1,141	1,094	1,145	1,270	1,325	1,339
*112	*112	*122	*152	*152	184	208	218	219	226
324	325	325	325	325	310	314	314	314	316
1,369	1,220	1,286	1,826	1,320	1,310	1,340	1,319	1,318	1,310
1,362	1,316	1,326	936	728	433	522	562	561	561
742	738	644	496	316	226	226	326	566	596
120	412	987	1,060	1,140	1,140	1,140	1,220	1,223	1,108
610	600	600	325	325	275	250	190	190	190
973	1,344	1,320	1,297	1,255	1,230	1,207	1,056	905	1,343
833	317	341	362	376	381	389	401	415	400
165	165	185	165	168	165	165	165	167	170
70	70	69	69	69	69	69	67	66	66
111	110	108	153	140	120	115	135	139	139
*33	39	42	51	51	49	49	59	60	57
41	32	52	55	33	43	58	73	83	83
120	118	115	100	101	105	105	105	105	105
2,324	2,346	2,399	2,394	2,410	2,357	2,370	2,392	2,467	2,485
656	658	663	650	614	571	574	577	602	607
34,260	33,331	33,297	32,484	31,654	30,654	30,597	31,391	32,552	32,908
6	5	5	5	5	2	2	1	1	...

\*1 establishment not reporting.



## SUMMARY 5—PANIC INQUIRY—TABLE 1—WAGES PAID.

INDUSTRY.	Total number of establishments reporting.	TOTAL AMOUNT OF WAGES PAID.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
<b>Metals and Metallic Products—</b>					
Machinery, . . . . .	24	\$302,471	\$305,656	\$249,644	\$222,843
and foundry, . . . . .	4	20,668	19,820	15,784	11,554
Foundry, iron, . . . . .	9	70,092	82,464	144,056	146,731
and finishing, brass, . . . . .	4	2,992	3,302	2,438	1,738
Boilers, machinery, steam-heating, . . . . .	2	8,454	7,805	7,696	7,939
Furnaces, ranges, stoves, . . . . .	2	4,211	4,720	2,217	4,188
Gas fixtures, pipes and nails, . . . . .	3	4,465	4,485	3,960	3,821
Forge products, . . . . .	6	32,570	33,420	16,756	24,696
Mining, iron ore, . . . . .	4	25,165	18,272	9,668	10,023
Hardware, harness, . . . . .	3	18,257	21,869	18,643	14,307
builders, . . . . .	2	4,268	4,266	4,266	4,266
Jewelry, watch cases, . . . . .	2	4,096	4,577	4,579	4,155
Tools, . . . . .	5	113,468	117,715	110,313	116,010
Metal novelties, . . . . .	4	16,920	22,106	13,191	8,877
Unclassified, . . . . .	8	52,435	56,947	45,266	35,276
<b>Textiles and Textile Products—</b>					
Silk weaving, . . . . .	16	195,737	103,412	89,621	62,618
spinning and throwing, . . . . .	3	11,381	9,782	6,086	4,459
dyeing, . . . . .	6	11,740	17,523	16,559	14,024
mill supplies, . . . . .	2	4,800	5,617	5,081	3,834
Woolens, . . . . .	6	45,228	46,067	42,823	33,667
Worsted yarns, . . . . .	5	23,168	22,445	18,432	13,858
Carpets and rugs, . . . . .	2	4,776	5,402	6,427	4,633
Oil cloths, . . . . .	3	10,105	9,164	8,749	8,193
Hosiery and knit goods, . . . . .	3	6,770	6,910	6,870	4,875
Thread and yarn, linen, . . . . .	2	92,581	96,904	85,572	86,777
Shirts, white and colored, . . . . .	6	25,267	25,962	22,255	18,843
Unclassified, . . . . .	6	33,272	33,671	27,254	25,733
<b>Leather and Leather Products—</b>					
Shoes, . . . . .	15	147,419	49,517	141,855	140,915
Leather, . . . . .	4	8,820	6,440	5,380	4,900
Unclassified, . . . . .	2	12,200	10,400	9,880	8,000
Hats, . . . . .	7	57,223	64,359	64,533	141,745
Pottery, . . . . .	15	61,175	60,655	59,530	46,670
Brick and Tile, . . . . .	8	31,386	32,524	32,515	33,021
Glass, . . . . .	7	142,986	50,946	3,029	2,755
Lamps, . . . . .	2	24,935	24,935	14,935	14,935
<b>Rubber Products—</b>					
Soft, . . . . .	7	50,394	45,150	44,358	26,674
Hard, . . . . .	1	16,675	15,465	10,265	5,130
Carriages and Wagons, . . . . .	3	7,010	5,683	5,677	5,083
Lumber, mill products, . . . . .	2	2,951	2,703	2,654	2,700
Paper Boxes, . . . . .	5	4,026	3,756	2,269	2,010
Printing, job, . . . . .	3	1900	1900	1900	1,060
Buttons, pearl, . . . . .	2	1,600	1,200	1,200	1,800
Paper, book and ledger, . . . . .	2	4,680	4,360	4,360	4,104
Tobacco, . . . . .	2	55,850	55,760	56,540	48,985
Unclassified Industries, . . . . .	12	19,656	23,896	23,368	21,229
<b>Totals, . . . . .</b>	<b>240</b>	<b>\$1,403,708</b>	<b>\$1,429,300</b>	<b>\$1,165,404</b>	<b>\$999,654</b>
Number establishments not reporting,† . . . . .		19	12	13	13

\* 1 establishment not reporting. † 2 establishments not reporting. ‡ Included are 12 new establishments, which began operations at various periods covered by the investigation, employing a total of 400 hands, and paying \$11,600 in wages.

## SUMMARY 5-PANIC INQUIRY-TABLE 1-WAGES PAID-Continued.

TOTAL AMOUNT OF WAGES PAID-CONTINUED.

September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.
\$200,403	\$181,381	\$180,084	\$178,423	\$111,890	\$163,449	\$177,544	\$176,415	\$174,979
11,648	10,680	8,656	8,920	8,254	7,902	8,416	9,180	10,452
144,484	138,973	135,293	127,791	123,463	129,441	136,318	135,202	138,402
*1,559	*1,535	*1,713	*1,705	1,914	2,107	2,137	2,407	2,723
7,286	7,092	6,894	4,015	4,087	3,765	3,883	3,977	4,472
4,896	5,893	5,137	4,842	2,354	3,412	5,613	5,278	1,992
*3,416	*3,148	*3,455	*3,690	*3,840	*3,240	*2,848	*3,131	*3,770
27,018	19,679	24,130	23,355	18,249	18,759	17,592	21,363	19,655
10,908	10,154	9,969	4,958	6,801	2,634	6,618	6,842	7,610
10,885	10,061	9,139	10,430	10,254	10,366	11,894	11,862	11,803
4,266	4,266	4,260	4,260	4,260	4,260	4,500	4,500	4,510
*4,342	*4,367	*4,282	*4,395	479	4,635	4,703	4,784	568
14,680	14,955	15,206	14,485	18,695	17,010	17,600	17,550	18,040
9,466	10,596	14,411	9,073	8,036	9,932	9,347	11,235	14,124
*27,672	*26,669	*29,705	*28,694	27,918	28,619	31,754	36,737	*37,382
86,833	55,435	53,270	61,248	63,546	68,929	43,643	53,880	58,472
*1,369	*1,904	*3,088	*3,909	*4,178	*4,498	*5,680	*5,126	*4,478
13,352	13,960	13,479	12,889	16,944	17,959	18,750	21,210	23,824
4,382	3,923	2,772	3,158	8,190	4,760	5,691	3,365	3,744
27,083	30,227	28,990	21,832	21,829	22,531	29,351	26,321	27,546
14,669	12,397	10,772	9,137	6,642	11,523	13,765	16,041	17,201
3,351	3,380	3,161	3,022	780	3,717	3,777	4,039	4,624
7,269	6,808	6,928	*5,441	5,414	4,569	4,058	5,041	4,635
*3,941	*4,004	*4,034	*4,079	*3,999	4,743	4,925	6,742	6,754
43,865	47,757	58,795	67,933	62,827	69,699	78,148	69,592	85,067
20,138	21,430	22,628	20,977	22,407	23,390	23,775	23,566	21,222
*23,598	*23,006	*26,593	*27,036	*26,701	*28,960	*29,747	*29,438	*30,094
139,912	138,495	*37,114	37,196	*39,793	*42,401	145,564	148,672	*49,361
*4,900	*5,250	*6,090	*6,032	6,131	7,014	7,375	7,824	7,838
8,200	8,030	7,950	7,910	7,575	7,660	8,000	7,850	7,735
134,211	142,606	145,213	142,624	137,147	141,673	156,398	145,602	141,469
*45,706	139,586	39,536	30,536	20,384	21,774	23,677	*9,607	*9,372
*28,198	*23,786	*16,662	11,723	8,170	8,133	11,854	21,768	21,757
*6,074	*27,099	*32,979	*36,784	*33,531	132,682	*40,497	*40,711	*37,002
14,498	*4,498	*2,805	*2,800	*1,382	*1,378	5,350	5,362	5,352
*34,455	*40,843	*43,481	*37,775	*39,154	*32,982	*27,672	*24,684	*39,407
7,190	6,940	9,545	10,185	6,500	11,815	17,980	12,240	12,655
5,079	5,060	5,080	5,081	5,157	5,182	5,360	5,390	5,583
*2,900	*2,800	*2,800	*2,700	*2,550	*2,500	*2,578	*2,500	*2,800
1,994	1,675	2,832	2,490	1,862	1,836	2,470	2,660	2,218
1,073	1,141	1,980	1,966	1,597	1,555	1,722	1,426	1,464
1,460	2,260	2,160	1,420	1,880	2,440	3,000	3,320	3,320
4,046	3,060	3,204	3,233	3,060	3,060	3,060	3,060	3,060
61,510	66,480	60,225	56,070	56,970	53,785	55,840	61,315	67,476
23,461	27,510	*20,153	19,827	18,795	18,560	19,282	19,958	20,154
\$916,516	\$909,308	\$914,412	\$875,947	\$769,088	\$961,214	\$930,593	\$928,260	\$976,072
13	14	12	11	8	8	7	8	7

\*1 establishment not reporting.

†2 establishments not reporting.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYES.

## Metals and Metallic Products.

Office Number.	INDUSTRY.	AVERAGE NUMBER OF HANDS EMPLOYED.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
1	Machinery, . . . . .	215	128	124	107
2	Machinery, . . . . .	200	215	220	215
3	Machinery, . . . . .	181	209	204	190
4	Machinery, . . . . .	160	170	150	140
5	Machinery, . . . . .	100	60	50	46
6	Machinery, . . . . .	50	50	50	50
7	Machinery, . . . . .	48	49	49	46
8	Machinery, . . . . .	40	40	*	*
9	Machinery, . . . . .	17	18	19	18
10	Machinery, . . . . .	17	17	17	20
11	Machinery, . . . . .	17	15	13	13
12	Machinery, . . . . .	13	13	12	12
13	Machinery, . . . . .	10	15	9	9
14	Machinery, . . . . .	12	10	10	10
15	Machinery, . . . . .	10	8	8	6
16	Agricultural, . . . . .	12	12	12	12
17	Locomotive, . . . . .	800	800	800	800
18	Looms, . . . . .	390	390	390	387
19	Machine Tools, . . . . .	348	398	387	349
20	Printing Presses, . . . . .	183	167	174	184
21	Steam Engines, . . . . .	61	68	60	59
22	Steam Engines, . . . . .	40	40	40	35
23	Steam Engines, . . . . .	25	25	26	24
24	Sewing Machines, . . . . .	3,800	3,830	3,830	2,930
25	Turbine Wheels, . . . . .	22	22	22	22
Totals, . . . . .		6,761	6,769	6,685	5,634
26	Machinery and Foundry, . . . . .	200	185	180	160
27	Machinery and Foundry, . . . . .	180	163	114	100
28	Machinery and Foundry, . . . . .	30	30	30	30
29	Machinery and Foundry, . . . . .	38	45	†	†
Totals, . . . . .		448	428	394	290
30	Foundry, Cast Iron Pipe, . . . . .	468	507	536	504
31	Cast Iron Pipe, . . . . .	350	350	350	350
32	Gray Iron Castings, . . . . .	85	32	132	82
33	Gray Iron Castings, . . . . .	24	28	27	27
34	Gray Iron Castings, . . . . .	20	20	20	18
35	Gray and Malleable Castings, . . . . .	70	70	67	66
36	Malleable Castings, . . . . .	82	127	127	127
37	Malleable Castings, . . . . .	1,000	92	93	89
38	Structural Iron, . . . . .	50	1,000	600	600
39	Structural Iron, . . . . .	50	55	64	65
Totals, . . . . .		2,089	2,281	1,916	1,968
38	Foundry and Finishing, Brass, . . . . .	35	35	35	30
39	Foundry and Finishing, Brass, . . . . .	30	25	22	18
40	Foundry and Finishing, Brass, . . . . .	10	10	4	3
41	Foundry and Finishing, Brass, . . . . .	75	70	61	46
Totals, . . . . .		75	70	61	46

\* Not reported. † Shut down. ‡ Three-fourths time from this month to May, 1894, inclusive.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Metals and Metallic Products.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
100	101	118	145	117	105	94	92	90	1
207	172	157	175	110	150	150	175	150	2
170	164	150	145	134	180	128	127	128	3
180	120	120	120	110	110	100	110	120	4
46	46	46	40	40	40	40	46	48	5
50	50	50	*	*	*	150	150	150	6
43	39	36	87	39	40	46	46	46	7
†	†	†	†	†	†	20	20	20	8
17	13	14	14	15	14	14	16	16	9
26	25	20	18	17	15	20	20	16	10
13	11	12	12	13	12	12	13	12	11
11	12	12	12	10	10	12	13	13	12
10	10	11	10	10	10	10	11	11	13
10	10	10	8	6	6	6	6	6	14
5	5	6	4	5	7	8	8	8	15
12	12	12	12	*	12	12	12	12	16
500	400	400	400	400	300	300	300	300	17
160	115	30	350	260	150	305	380	390	18
247	231	203	209	197	203	202	201	202	19
135	135	135	139	137	148	160	156	163	20
53	53	53	53	52	55	53	52	52	21
25	25	25	25	25	25	19	25	25	22
23	20	19	20	17	20	19	19	18	23
2,930	2,930	22,930	22,900	12,900	22,300	22,300	22,300	22,300	24
22	22	22	22	22	22	*	22	22	25
4,945	4,721	4,590	4,870	4,656	3,881	4,083	4,220	4,208	
185	135	185	135	121	125	131	160	140	26
100	78	82	38	88	30	56	42	55	27
30	30	30	30	20	20	20	20	20	28
*	*	*	*	*	*	*	*	31	29
265	243	197	203	183	175	191	222	246	
591	568	559	495	490	514	537	593	555	30
350	365	365	380	380	400	425	450	450	31
82	82	32	32	*	30	28	25	25	32
27	27	24	22	22	21	20	20	19	33
*	*	*	*	*	*	*	8	8	34
63	62	66	63	63	64	65	64	63	35
127	52	52	52	52	52	52	52	52	36
88	58	89	88	15	70	88	89	87	37
600	600	600	600	600	600	600	600	600	38
57	43	40	36	41	50	53	54	53	39
1,935	1,837	1,827	1,769	1,663	1,801	1,968	1,935	1,912	
28	27	26	25	25	25	26	28	26	38
13	10	14	11	9	11	14	19	20	39
3	3	3	3	3	3	3	3	3	40
...	...	...	...	...	...	...	...	...	41
44	40	43	39	44	46	50	57	50	

\* Shut down. † Two-thirds time. ‡ Not reported. § Five days per week. || Shut down for two weeks. ¶ Half time. \*\* Began business this month

TABLE 1—PANIC INQUIRY—WAGES PAID.

## Metals and Metallic Products.

Office Number.	INDUSTRY.	TOTAL AMOUNT OF WAGES PAID.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
1	Machinery, . . . . .	\$7,700	\$4,700	\$4,300	\$3,100
2	Machinery, . . . . .	12,116	13,416	12,745	12,797
3	Machinery, . . . . .	6,833	7,965	6,799	5,044
4	Machinery, . . . . .	5,000	5,500	5,000	4,500
5	Machinery, . . . . .	4,332	2,800	2,166	1,993
6	Machinery, . . . . .	3,900	3,900	3,900	3,900
7	Machinery, . . . . .	1,569	1,870	1,599	1,490
8	Machinery, . . . . .	3,000	3,000	*	*
9	Machinery, . . . . .	907	991	1,225	773
10	Machinery, . . . . .	985	985	985	1,095
11	Machinery, . . . . .	927	816	735	720
12	Machinery, . . . . .	*	*	*	*
13	Machinery, . . . . .	446	554	290	405
14	Machinery, . . . . .	720	600	600	600
15	Machinery, . . . . .	520	398	398	298
16	Agricultural, . . . . .	850	850	850	850
17	Locomotive, . . . . .	30,000	30,000	30,000	30,000
18	Looms, . . . . .	7,012	6,552	6,139	6,111
19	Machine Tools, . . . . .	17,526	20,060	18,116	18,497
20	Printing Presses, . . . . .	8,677	10,316	8,369	7,399
21	Steam Engines, . . . . .	3,545	3,356	4,034	2,835
22	Steam Engines, . . . . .	1,500	1,500	1,500	1,300
23	Steam Engines, . . . . .	1,159	1,040	1,165	1,084
24	Sewing Machines, . . . . .	182,400	183,840	137,880	117,200
25	Turbine Wheels, . . . . .	857	856	850	853
	Totals, . . . . .	\$302,471	\$306,656	\$249,644	\$222,843
26	Machinery and Foundry, . . . . .	\$10,000	\$9,500	\$9,500	\$6,500
27	Machinery and Foundry, . . . . .	7,920	7,172	5,016	4,400
28	Machinery and Foundry, . . . . .	1,248	1,248	1,248	†654
29	Machinery and Foundry, . . . . .	1,500	1,900	†	†
	Totals, . . . . .	\$20,668	\$19,820	\$15,764	\$11,554
30	Foundry, Cast Iron Pipe, . . . . .	\$19,842	\$22,234	\$22,189	\$26,414
31	Cast Iron Pipe, . . . . .	*	*	*	*
32	Gray Iron Castings, . . . . .	2,260	1,386	†1,039	1,036
33	Gray Iron Castings, . . . . .	880	985	706	703
34	Gray Iron Castings, . . . . .	966	966	966	859
35	Gray and Malleable Castings, . . . . .	2,960	4,048	2,493	2,122
36	Malleable Castings, . . . . .	2,843	6,930	6,930	6,930
37	Malleable Castings, . . . . .	*	5,350	6,665	5,553
38†	Structural Iron, . . . . .	38,250	38,250	*	*
37†	Structural Iron, . . . . .	2,091	2,315	3,068	3,114
	Totals, . . . . .	\$70,092	\$82,462	\$44,056	\$46,731
38	Foundry and Finishing, Brass, . . . . .	\$1,400	\$1,400	\$1,400	\$900
39	Foundry and Finishing, Brass, . . . . .	792	1,102	738	638
40	Foundry and Finishing, Brass, . . . . .	800	800	300	300
41	Foundry and Finishing, Brass, . . . . .	*	*	*	*
	Totals, . . . . .	\$2,992	\$3,302	\$2,438	\$1,738

\* Not reported. † Shut down for two weeks.  
 month to May, 1891, inclusive.

‡ Shut down.

§ Three-quarter time from this

TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Metals and Metallic Products.

TOTAL AMOUNT OF WAGES PAID-CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
\$4,200	\$2,800	\$3,500	\$5,000	\$2,400	\$3,400	\$3,900	\$2,800	\$2,900	1
11,876	9,614	7,414	7,013	5,261	6,800	8,483	8,884	7,703	2
4,090	3,862	3,801	3,226	3,071	3,434	3,845	4,302	4,335	3
4,250	4,000	4,000	3,500	3,500	3,500	3,250	3,500	4,000	4
1,993	1,794	1,794	1,560	1,560	1,560	1,983	1,790	1,872	5
3,500	3,500	3,500	*	*	*	†2,600	†2,600	†2,600	6
1,274	1,162	1,238	1,368	1,394	1,550	1,735	1,780	1,779	7
†	†	†	†	†	†	1,375	1,375	1,375	8
967	601	561	702	765	588	663	802	831	9
1,505	1,495	1,085	990	940	890	1,522	1,122	1,000	10
728	561	627	630	715	654	765	665	570	11
†	†	†	†	†	†	†	†	†	12
422	427	447	381	561	379	353	450	465	13
600	600	600	480	360	360	360	360	360	14
256	240	240	260	204	336	390	390	390	15
850	850	850	850	*	850	850	850	850	16
18,000	12,000	12,000	12,000	12,000	8,000	6,000	6,000	5,000	17
3,392	1,185	1,316	4,501	3,890	1,670	4,677	6,673	6,907	18
13,025	11,359	7,643	6,978	7,785	7,207	8,229	7,979	8,637	19
6,580	5,957	6,840	7,769	5,419	7,657	10,707	8,300	7,649	20
3,254	2,922	3,095	2,966	1,971	2,169	3,609	2,761	2,768	21
1,214	1,210	1,200	1,200	1,200	1,200	1,200	1,200	1,200	22
546	303	872	321	185	474	678	707	750	23
117,200	117,200	117,200	116,000	258,000	110,400	110,400	110,400	110,400	24
733	740	731	728	719	366	*	725	738	25
\$200,463	\$184,381	\$180,084	\$178,423	\$111,890	\$163,449	\$177,544	\$176,415	\$174,979	
\$6,000	\$6,000	\$6,000	\$6,000	\$5,750	\$5,750	\$6,000	\$6,500	\$6,000	26
4,400	3,432	1,408	1,672	1,672	1,320	1,584	1,818	2,420	27
1,248	1,248	1,248	1,248	832	83	832	832	832	28
*	*	*	*	*	*	*	*	1,200	29
\$11,648	\$10,680	\$8,656	\$8,920	\$8,254	\$7,902	\$8,416	\$0,180	\$10,452	
\$24,466	\$24,955	\$21,318	\$13,716	\$16,510	\$17,169	\$20,376	\$20,707	\$21,201	30
†	†	†	†	†	†	†	†	†	31
1,032	1,034	1,335	1,034	*	941	964	967	975	32
807	638	618	582	440	496	664	477	550	33
*	*	*	*	*	*	*	890	390	34
1,996	1,888	2,249	1,521	1,849	2,104	3,004	2,525	2,720	35
6,830	2,850	2,850	2,850	2,000	2,000	1,895	1,75	1,748	36
6,787	5,464	5,258	6,216	669	3,690	6,129	5,275	6,250	37
†	†	†	†	†	†	†	†	12,750	38
2,466	2,144	1,665	1,872	1,995	3,041	3,196	3,111	2,812	39
\$44,484	\$38,973	\$35,293	\$27,791	\$23,463	\$29,441	\$36,328	\$35,202	\$48,402	
\$840	\$840	\$900	\$900	\$900	\$900	\$840	\$1,100	\$1,200	34
419	305	513	605	342	535	525	635	851	39
300	300	300	300	300	300	300	300	300	40
...	...	...	...	372	372	372	372	372	41
\$1,559	\$1,535	\$1,713	\$1,705	\$1,914	\$2,107	\$2,137	\$2,407	\$2,723	

\* Shut down. † Two-thirds time. ‡ Not reported. § Shut down for two weeks. ¶ Half time.  
 ¶ Began business this month.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Metals and Metallic Products.

Office Number.	INDUSTRY.	AVERAGE NUMBER OF HANDS EMPLOYED.			
		June, 1892	June, 1893.	July, 1893.	August, 1893.
42	Boilers and Machinery, . . . . .	65	65	65	65
42½	Steam Boilers, . . . . .	45	40	40	40
43	Boilers and Steam-heating Apparatus, . . . . .	110	96	90	85
	Totals, . . . . .	220	200	195	190
44	Furnaces, Ranges, . . . . .	36	46	11	41
45	Stoves, . . . . .	31	31	31	31
	Totals . . . . .	67	77	42	72
46	Gas Fixtures, . . . . .	54	57	54	51
47	Gas Fixtures, . . . . .	35	40	40	34
48	Gas Fixtures, . . . . .	24	21	21	21
49	Gas Pipe, Nails, etc., . . . . .	600	335	*	*
	Totals, . . . . .	713	453	115	106
50	Forge Products, Car Wheels and Steel, . . . . .	254	195	190	206
51	Bar Steel and Iron, . . . . .	230	230	†230	230
52	Bar Iron and Boiler Rivets, . . . . .	120	120	‡	‡
53	Bar Iron, Bolts and Railroad Spikes, . . . . .	80	80	80	80
54	Sheet Steel and Iron, . . . . .	95	94	‡	90
55	Steel and Iron Roofing, . . . . .	9	9	8	8
	Totals, . . . . .	788	728	508	614
56	Mining, Iron Ore, . . . . .	275	275	200	200
57	Iron Ore, . . . . .	155	150	‡	‡
58	Iron Ore, . . . . .	125	125	125	125
59	Iron Ore, . . . . .	203	25	22	27
	Totals, . . . . .	760	575	347	352
60	Hardware, Harness . . . . .	300	300	300	300
61	Harness, . . . . .	175	200	200	175
62	Harness, . . . . .	4	4	4	4
	Totals, . . . . .	479	504	504	479
63	Hardware, Builders', . . . . .	66	66	66	66
64	Builders', . . . . .	49	49	49	49
	Totals, . . . . .	115	115	115	115
65	Jewelry, Watch Cases, . . . . .	110	110	110	110
66	Watch Cases, . . . . .	10	22	19	6
67	Jewelry, . . . . .				
	Totals, . . . . .	120	132	129	116

\* Not reported. † Half time. ‡ Shut down. § Five days per week. ¶ Three days per week.  
 ¶ Twenty-four days.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Metals and Metallic Products.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
65 40 85	65 40 80	65 40 70	65 40 *	65 35 *	65 35 *	65 35 *	65 35 *	65 35 *	42 43
190	185	175	105	100	100	100	100	100	
52 31	62 31	53 31	52 31	60 *	61 *	55 31	55 31	16 †31	44 45
83	93	83	83	60	61	86	86	47	
50 34 21	48 42 21	48 30 21	51 30 21	41 30 21	43 30 21	45 26 21	43 20 25	43 20 30	46 47 48
†	†	†	†	†	†	†	†	275	49
105	111	99	102	92	94	86	88	368	
199 230 120 80 93 8	197 50 120 80 92 8	217 154 120 80 94 9	229 154 120 80 77 8	162 115 120 80 26 8	149 154 120 80 54 6	129 115 120 80 34 3	155 230 120 80 64 6	180 160 120 80 39 6	50 51 52 53 54 55
730	547	674	668	511	563	481	655	585	
190 60 125 27	175 60 125 31	175 60 125 20	175 * * 27	175 90 * 20	* 90 * 28	175 88 * 21	175 90 * 21	175 90 * 46	56 57 58 59
402	391	380	202	285	118	284	296	311	
300 150 4	300 125 4	300 110 4	300 105 4	300 105 4	300 105 4	380 105 4	300 105 4	300 105 4	60 61 62
454	429	414	409	409	409	409	409	409	
66 49	66 49	66 49	66 49	66 49	66 49	66 49	66 49	66 40	63 64
115	115	115	115	115	115	115	115	115	
110 8	110 14	110 14	110 14	* 10 8	110 10 5	110 4 12	110 6 16	* 6 8	65 66 67
118	124	124	124	18	128	126	132	14	

\* Shut down. † Half time. ‡ Not reported. § Two days per week. ¶ Thirty-five hours per week. ¶ Began business this month.



TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Metals and Metallic Products.

Office Number.	INDUSTRY.	TOTAL AMOUNT OF WAGES PAID.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
42	Boilers and Machinery, . . . . .	\$2,383	\$2,383	\$2,383	\$2,383
42	Steam Boilers, . . . . .	1,934	2,029	2,037	2,462
43	Boilers and Steam-heating Apparatus, . . . . .	4,137	3,393	3,276	3,094
	Totals, . . . . .	\$8,454	\$7,805	\$7,696	\$7,939
44	Furnaces, Ranges, . . . . .	\$2,611	\$3,120	\$617	\$2,588
45	Stoves, . . . . .	1,600	1,600	1,600	1,600
	Totals, . . . . .	\$4,211	\$4,720	\$2,217	\$4,188
46	Gas Fixtures, . . . . .	\$2,115	\$2,025	\$1,500	\$1,625
47	Gas Fixtures, . . . . .	1,640	1,760	1,760	1,496
48	Gas Fixtures, . . . . .	800	700	700	700
49	Gas Pipe, Nails, etc., . . . . .	*	*	*	*
	Totals, . . . . .	\$1,455	\$4,485	\$3,960	\$3,821
50	Forge Products, Car Wheels and Steel, . . . . .	\$9,236	\$8,242	\$7,181	\$8,476
51	Bar Steel and Iron, . . . . .	9,000	9,000	7,509	7,650
52	Bar Iron and Boiler Rivets, . . . . .	6,000	6,000		
53	Bar Iron, Bolts and Railroad Spikes, . . . . .	5,000	5,000	5,000	5,000
54	Sheet Steel and Iron, . . . . .	3,239	5,083	†	3,490
55	Steel and Iron Roofing, . . . . .	95	95	75	80
	Totals, . . . . .	\$32,670	\$33,420	\$16,766	\$24,696
56	Mining, Iron Ore, . . . . .	\$8,800	\$8,800	\$5,280	\$5,280
57	Iron Ore, . . . . .	4,600	4,340	†	
58	Iron Ore, . . . . .	4,500	4,600	3,750	3,750
59	Iron Ore, . . . . .	7,355	632	638	993
	Totals, . . . . .	\$25,155	\$18,272	\$9,668	\$10,023
60	Hardware, Harness, . . . . .	\$13,000	\$15,312	\$12,086	\$9,250
61	Harness, . . . . .	5,200	6,500	6,500	5,000
62	Harness, . . . . .	57	57	57	57
	Totals, . . . . .	\$18,257	\$21,869	\$18,643	\$14,307
63	Hardware, Builders', . . . . .	\$2,166	\$2,166	\$2,166	\$2,166
64	Builders', . . . . .	2,100	2,100	2,100	2,100
	Totals, . . . . .	\$4,266	\$4,266	\$4,266	\$4,266
65	Jewelry, Watch Cases, . . . . .	\$3,779	\$3,926	\$3,926	\$3,926
66	Watch Cases, . . . . .	237	651	653	229
67	Jewelry, . . . . .				
	Totals, . . . . .	\$4,068	\$4,577	\$4,579	\$4,155

\* Not reported. † Half time. ‡ Shut down. § Five days per week. ¶ Three days per week.  
 ¶ Twenty-four days.

TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Metals and Metallic Products.

TOTAL AMOUNT OF WAGES PAID-CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
\$2,380 1,812 3,004	\$2,350 1,800 2,912	\$2,380 2,166 2,348	\$2,380 1,835 *	\$2,380 1,707 *	\$2,385 1,380 *	\$2,385 1,498 *	\$2,380 1,597 *	\$2,385 2,087 *	42 43 43
\$7,286	\$7,092	\$6,894	\$4,015	\$4,087	\$3,766	\$3,883	\$3,977	\$1,472	
\$3,006 1,600	\$4,293 1,600	\$3,537 1,600	\$3,242 1,600	\$2,354 *	\$3,412 *	\$4,013 1,600	\$3,670 1,600	\$1,192 800	44 45
\$4,696	\$5,893	\$1,137	\$4,442	\$2,354	\$3,412	\$5,613	\$3,278	\$1,992	
\$1,220 1,496 700	\$1,600 1,448 700	\$1,435 1,320 700	\$1,670 1,320 700	\$1,320 1,320 700	\$1,220 880 700	\$1,265 880 700	\$1,425 880 833	\$1,830 280 1,060	46 47 48 49
†	†	†	†	†	†	†	†	†	
\$3,416	\$3,148	\$3,415	\$3,690	\$3,340	\$3,240	\$2,845	\$3,138	\$3,770	
\$7,880 7,650 2,700 5,000 3,703 85	\$8,176 1,700 2,700 6,000 2,023 80	\$8,046 4,620 2,700 5,000 3,674 90	\$7,503 4,620 2,500 5,000 3,582 60	\$6,255 3,450 2,500 5,000 989 55	\$4,686 3,450 2,500 4,500 2,410 43	\$5,328 3,450 2,500 4,500 1,684 40	\$3,319 6,750 2,600 4,500 2,231 63	\$6,421 4,820 2,500 4,500 1,359 55	50 51 52 53 54 55
\$27,018	\$19,679	\$24,130	\$23,355	\$18,249	\$18,750	\$17,502	\$21,363	\$19,655	
\$3,020 1,440 3,750 698	\$4,260 1,440 3,750 704	\$4,260 1,440 3,750 519	\$1,260 * * 698	\$4,260 2,200 * 341	\$2,200 * * 434	\$4,260 2,150 * 208	\$4,260 2,200 * 382	\$4,260 2,200 * 1,150	56 57 58 59
\$10,908	\$10,154	\$9,969	\$1,958	\$6,801	\$2,634	\$6,618	\$6,842	\$7,610	
\$16,628 4,200 57	\$17,004 3,000 57	\$16,282 2,800 57	\$17,773 2,900 57	\$17,547 2,650 57	\$17,749 2,550 57	\$19,237 2,800 57	\$19,005 2,800 57	\$18,846 2,900 57	60 61 62
\$10,885	\$10,061	\$9,139	\$10,430	\$10,254	\$10,356	\$11,894	\$11,862	\$11,803	
\$2,166 2,100	\$2,166 2,100	\$2,160 2,100	\$2,160 2,100	\$2,160 2,100	\$2,160 2,100	\$2,350 2,150	\$2,350 2,150	\$2,350 2,160	63 64
\$4,266	\$4,266	\$1,260	\$1,260	\$4,260	\$4,260	\$4,500	\$4,500	\$4,510	
\$3,926 416	\$3,926 441	\$3,926 366	\$3,926 469	* \$304 175	\$3,926 409 200	\$3,926 327 450	\$3,926 268 600	* \$281 275	65 66 67
\$4,342	\$4,367	\$1,282	\$1,395	\$479	\$4,535	\$4,703	\$4,784	\$556	

\* Shut down. † Not reported. ‡ Two days per week. § Thirty-five hours per week. † Began business this month.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYES—Con.

## Metals and Metallic Products.

Office Number.	INDUSTRY.	AVERAGE NUMBER OF HANDS EMPLOYED.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
68	Tools, Saws, . . . . .	130	132	132	132
69	Saws, . . . . .	125	75	75	*
70	Shears and Scissors, . . . . .	87	83	184	185
71	Files and Rasps, . . . . .	20	20	20	20
72	Machinists', Small, . . . . .	8	6	6	6
73	Harness Make s', . . . . .	70	70	70	70
74	Glass Moulds, . . . . .	17	14	14	14
	Totals, . . . . .	467	406	401	327
75	Metal Novelities, . . . . .	62	143	34	28
76	Metal Novelities, . . . . .	295	276	274	260
77	Metal Novelities, . . . . .	125	283	90	24
78	Metal Novelities, . . . . .		85	60	15
	Totals, . . . . .	472	497	458	322
79	Bicycles, . . . . .	292	339	211	77
80	Bedsteads, Brass, . . . . .	175	175	175	175
81	Casters, Furniture, . . . . .	110	110	110	110
82	Caster Sockets, . . . . .	20	18	8	8
83	Mathematical Instruments, . . . . .	144	136	130	132
84	Tin Pails, Cans, etc., . . . . .	160	77	88	88
83a	Wire and Wire Rope, . . . . .	520	550	500	480
84a	Enamel Iron Ware, . . . . .		45	45	45
	Total unclassified, . . . . .	1,421	1,450	1,267	1,113

## Textiles and Textile Products.

85	Silk Weaving, Broad, . . . . .	550	550	550	183
86	Broad, . . . . .	675	650	650	650
87	Broad, . . . . .	341	360	371	370
88	Broad, . . . . .	225	225	225	225
89	Broad, . . . . .	220	260	210	160
90	Broad, . . . . .	165	205	220	220
91	Broad, . . . . .	160	188	189	152
92	Broad, . . . . .	150	185	180	41
93	Broad, . . . . .	94	110	99	80
94	Broad, . . . . .	80	75	20	*
95	Broad, . . . . .	75	65	63	50
96	Broad, . . . . .	50	50	100	100
97	Broad, . . . . .		68	35	27
98	Broad, . . . . .		60	56	60
99	Ribbon, . . . . .	400	400	300	
100	Ribbon, . . . . .	150	150	100	50
	Totals, . . . . .	3,355	3,599	3,328	2,358
101	Silk Spinning, . . . . .	85	70	170	170
102	Silk Spinning, . . . . .	60	50	50	20
103	Silk Throwing, . . . . .	183	169	169	170
104	Silk Throwing, . . . . .	163	165	120	142
	Totals, . . . . .	498	454	409	404

\* Shut down. † Averaged forty-five hours per week. ‡ Three-quarters time from June, 1893, to May, 1894, inclusive. § Average week's work from June, 1893, to May, 1894, inclusive, five days. | Short time.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Metals and Metallic Products.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.										Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.		
* 132	* 122	* 120	* 110	110	100	100	100	100	68	
184	183	183	184	184	183	88	99	99	69	
20	20	20	20	20	20	20	20	20	70	
6	6	6	6	5	6	5	6	5	72	
70	70	70	79	70	70	70	70	70	73	
112	112	112	110	110	110	10	10	10	74	
324	318	311	300	349	338	343	354	354		
27	39	41	40	40	41	40	39	141	75	
216	214	218	216	185	197	197	218	230	76	
63	62	64	60	46	58	42	63	38	77	
7	*	*	*	*	10	6	12	12	78	
303	315	323	318	271	306	285	322	321		
50	47	41	33	90	112	151	257	284	79	
175	175	175	100	100	100	100	100	100	80	
110	110	110	110	110	100	100	100	100	81	
13	15	15	15	11	11	16	17	20	82	
100	90	73	73	76	79	85	86	88	83	
76	72	69	66	62	63	66	70	77	84	
425	415	410	400	400	385	390	380	400	85	
45	45	45	45	45	45	45	45	45	86	
994	969	923	842	894	896	953	1,055	1,114		

## Textiles and Textile Products.

170	130	130	105	115	100	160	280	375	85
650	650	650	650	640	650	650	650	650	86
333	322	285	284	320	346	**329	**287	**281	87
225	225	225	225	225	225	225	225	225	88
*	*	*	*	110	90	100	100	100	89
190	165	155	175	180	170	100	95	140	90
134	136	145	142	162	171	174	190	190	91
41	40	55	83	30	40	42	50	50	92
75	72	70	71	73	78	85	96	96	93
*	*	*	*	*	*	*	*	*	94
34	40	34	22	18	32	45	70	67	95
50	30	30	70	70	70	70	70	70	96
24	24	17	21	20	35	69	71	77	97
52	40	36	30	30	30	32	32	35	98
200	300	300	400	400	400	4	4	4	99
50	40	30	100	150	175	4	4	4	100
2,228	2,214	2,162	2,358	2,543	2,612	2,079	2,216	2,366	
††70	††70	††70	70	70	90	90	90	90	101
7	10	15	50	50	50	50	45	50	102
††170	††170	††170	††170	††170	††170	††170	††170	††170	103
15	34	22	10	25	31	122	89	36	104
262	284	277	300	315	341	432	394	346	

\* Shut down † Four days per week. ‡ Averaged forty-five hours per week. § Half time.  
 ¶ Three-quarters time from June, 1893, to May, 1894, inclusive. ¶ Strike. \*\* Wages for these months  
 affected by ribbon weavers' strike. †† Short time.

TABLE 1—PANIC INQUIRY—WAGES PAID.

## Metals and Metallic Products.

Office Number.	INDUSTRY.	TOTAL AMOUNT OF WAGES PAID.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
68	Tools, Saws, . . . . .	\$6,500	\$5,000	\$3,600	\$4,000
69	Saws, . . . . .	4,623	4,538	4,038	†
70	Shears and Scissors, . . . . .	†	†	†	†
71	Files and Rasps, . . . . .	880	885	881	820
72	Machinists', Small, . . . . .	400	300	300	300
73	Harness Makers', . . . . .	†	†	†	†
74	Glass Moulds, . . . . .	1,083	892	890	890
	Totals, . . . . .	\$13,466	\$11,715	\$10,313	\$6,010
75	Metal Novelities, . . . . .	\$1,284	\$393	\$904	\$184
76	Metal Novelities, . . . . .	10,741	15,707	8,058	7,423
77	Metal Novelities, . . . . .	\$4,995	\$3,716	3,634	670
78	Metal Novelities, . . . . .	1,700	1,700	1,200	300
	Totals, . . . . .	\$16,920	\$22,106	\$13,191	\$8,877
79	Bicycles, . . . . .	\$11,680	\$13,560	\$8,840	\$2,975
80	Bedsteads, Brass, . . . . .	4,000	4,000	4,000	†
81	Casters, Furniture, . . . . .	4,500	4,500	4,500	4,500
82	Caster Sockets, . . . . .	400	500	350	250
83	Mathematical Instruments, . . . . .	4,491	4,649	4,841	4,154
84	Tin Pails, Cans, etc, . . . . .	4,364	2,730	2,723	1,568
85	Wire and Wire Rope, . . . . .	23,000	23,000	16,000	18,000
86	Enamel Iron Ware, . . . . .	†	4,008	4,006	3,927
	Total unclassified, . . . . .	\$52,435	\$56,947	\$45,266	\$35,276

## Textiles and Textile Products.

85	Silk Weaving, Broad, . . . . .	\$10,000	\$10,000	\$10,000	\$3,477
86	Broad, . . . . .	16,200	16,000	14,302	14,300
87	Broad, . . . . .	21,800	23,250	13,782	13,755
88	Broad, . . . . .	6,000	6,000	6,000	5,400
89	Broad, . . . . .	4,800	5,100	4,250	3,050
90	Broad, . . . . .	6,700	8,200	11,500	8,500
91	Broad, . . . . .	5,730	7,170	6,260	4,000
92	Broad, . . . . .	2,700	4,000	3,500	1,500
93	Broad, . . . . .	4,207	3,911	2,442	1,934
94	Broad, . . . . .	1,600	1,450	400	†
95	Broad, . . . . .	2,400	2,250	1,475	1,100
96	Broad, . . . . .	1,600	1,600	3,200	2,134
97	Broad, . . . . .	†	1,811	762	688
98	Broad, . . . . .	†	1,470	1,350	1,580
99	Ribbon, . . . . .	8,000	8,000	8,000	†
100	Ribbon, . . . . .	4,200	4,200	2,400	1,200
	Totals, . . . . .	\$95,737	\$103,412	\$89,621	\$62,618
101	Silk Spinning, . . . . .	†	†	†	†
102	Silk Spinning, . . . . .	\$1,163	\$930	\$618	\$216
103	Silk Throwing, . . . . .	7,000	6,500	13,500	12,400
104	Silk Throwing, . . . . .	3,171	3,352	1,918	1,843
	Totals, . . . . .	\$11,334	\$9,782	\$6,036	\$1,459

\* Shut down. † Not reported. ‡ Three-quarters time from June, 1893, to May, 1894, inclusive.  
 § Average week's work from May, 1893, to June, 1894, inclusive, five days. ¶ Short time.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Metals and Metallic Products.

TOTAL AMOUNT OF WAGES PAID—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
\$3,200 * † 800 300 † ‡ 380	\$3,800 * † 475 300 † ‡ 360	\$1,000 * † 625 300 † ‡ 380	\$3,200 * † 665 300 † ‡ 320	\$5,600 †2,160 † ‡ 580 250 † ‡ 320	\$3,700 †2,160 † ‡ 580 250 † ‡ 320	\$1,800 †2,160 † ‡ 750 250 † ‡ 640	\$3,800 †2,160 † ‡ 700 250 † ‡ 640	\$1,500 †2,160 † ‡ 400 250 † ‡ 640	68 69 70 71 72 73 74
\$1,960 \$785 6,546 1,996 140	\$4,955 \$1,015 7,046 2,535 *	\$5,206 \$938 10,798 2,475 *	\$4,485 \$876 6,717 2,480 *	\$8,695 \$892 5,497 1,647 *	\$7,010 \$805 6,315 2,612 200	\$7,600 \$1,084 6,213 1,930 120	\$7,550 \$1,010 7,313 2,672 240	\$8,040 \$91,108 11,422 **1,354 240	75 76 77 78
\$9,466 \$1,800 † 4,500 450 2,905 2,582 12,000 3,535	\$10,596 \$1,692 † 4,500 400 3,711 1,869 12,000 2,497	\$14,411 \$1,496 † 4,500 400 3,152 1,696 16,000 2,461	\$9,073 \$1,188 † 4,500 425 3,322 2,112 16,000 2,147	\$8,036 \$3,420 1,390 4,500 275 2,681 1,866 18,000 1,876	\$9,932 \$4,032 1,300 3,700 250 3,175 1,908 18,000 1,854	\$9,347 \$5,436 2,000 3,700 275 4,173 2,334 15,000 1,836	\$11,235 \$9,252 3,200 3,500 500 3,362 2,102 13,000 1,821	\$14,124 \$10,224 † 3,500 600 2,988 2,100 16,250 1,820	79 80 81 82 83 84 85
\$27,872	\$26,669	\$29,705	\$28,694	\$27,918	\$28,619	\$34,754	\$36,737	\$37,982	

## Textiles and Textile Products.

\$3,230 14,300 12,000 5,400 * 6,700 3,160 1,500 1,754 * 800 1,067 600 1,120 4,000 1,200	\$2,470 14,800 11,400 5,400 * 5,200 3,440 1,200 1,787 * 1,000 641 657 980 6,000 960	\$2,470 13,650 9,150 5,400 * 4,500 4,150 1,800 2,255 * 870 960 435 910 6,000 720	\$1,955 13,650 11,300 5,400 * 7,500 4,450 1,800 3,264 * 500 2,240 347 840 6,000 2,000	\$2,185 13,650 9,141 5,400 * 7,000 4,500 1,000 2,439 * 400 2,240 511 900 9,000 3,000	\$1,900 13,650 12,350 5,400 * 6,700 5,906 1,200 3,036 * 600 2,240 977 860 9,000 3,400	\$3,040 †15,000 †11,685 5,400 1,900 2,600 †3,884 1,500 2,753 * 800 2,240 1,901 940 †† ††	\$5,320 †16,000 †11,550 5,400 1,900 2,800 6,677 1,600 3,856 * 2,800 2,240 2,717 1,020 †† ††	\$5,255 10,000 †11,606 5,400 1,900 4,500 6,715 1,500 3,797 * 1,960 2,240 2,519 1,080 †† ††	86 87 88 89 90 91 92 93 94 95 96 97 98 99 100
\$56,833 † \$1,139 \$1,000 230	\$5,435 † \$174 \$1,400 330	\$33,270 † \$258 \$2,500 330	\$61,246 † \$968 \$22,700 241	\$63,546 † \$739 \$22,700 789	\$68,929 † \$797 \$23,100 696	\$43,543 † \$706 \$22,800 2,114	\$33,880 † \$792 \$22,800 1,634	\$58,472 † \$797 \$23,000 681	101 102 103 104
\$1,369	\$1,904	\$3,088	\$3,909	\$4,178	\$4,493	\$5,680	\$5,126	\$4,478	

\* Shut down. † Four days per week. ‡ Not reported. § Pay reported to 19th of the month.  
 ¶ Half time. ¶ Three-quarters time from June, 1893, to May, 1894, inclusive. \*\* Average week's  
 work from May, 1893, to June, 1894, inclusive, five days. †† Strike. ‡‡ Wages for three months  
 affected by ribbon weavers' strike. §§ Short time.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Textiles and Textile Products.

Office Number.	INDUSTRY.	AVERAGE NUMBER OF HANDS EMPLOYED.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
105	Silk Dyeing, . . . . .	126	118	118	100
106	Silk Dyeing, . . . . .	100	120	120	120
107	Silk Dyeing, . . . . .	70	85	85	80
108	Silk Dyeing, . . . . .	20	30	•	•
109	Silk Dyeing, . . . . .	•	75	75	75
110	Silk Dyeing, . . . . .	•	25	25	23
	Totals, . . . . .	316	453	423	398
111	Silk Mill Supplies, . . . . .	100	110	100	105
112	Silk Mill Supplies, . . . . .	50	50	50	50
	Totals, . . . . .	150	160	150	155
113	Woolens, Weaving, . . . . .	560	572	576	447
114	Weaving, . . . . .	366	372	385	257
115	Weaving, . . . . .	270	270	270	†270
116	Weaving, . . . . .	130	130	133	138
117	Weaving, . . . . .	104	102	88	87
118	Weaving, . . . . .	100	120	120	120
	Totals, . . . . .	1,530	1,566	1,572	1,319
119	Worsted Yarns, . . . . .	265	250	228	210
120	Worsted Yarns, . . . . .	244	244	240	•
121	Worsted Yarns, . . . . .	240	239	232	230
122	Worsted Yarns, . . . . .	169	169	161	143
123	Worsted Yarns, . . . . .	32	20	18	19
	Totals, . . . . .	950	922	879	602
123½	Carpets and Rugs, . . . . .	152	191	189	179
124	Carpets and Rugs, . . . . .	62	60	60	42
	Totals, . . . . .	204	251	249	221
125	Oil Cloth, . . . . .	135	135	130	105
126	Oil Cloth, . . . . .	60	60	60	60
127	Oil Cloth, . . . . .	43	25	25	25
	Totals, . . . . .	238	220	215	190
128	Hosiery and Knit Goods, . . . . .	150	150	150	†150
129	Hosiery and Knit Goods, . . . . .	100	100	100	100
130	Hosiery and Knit Goods, . . . . .	60	60	60	60
	Totals, . . . . .	310	310	310	310
131	Thread, . . . . .	2,800	2,800	2,800	2,800
132	Thread and Yarn, Linen, . . . . .	1,119	1,229	1,280	1,272
	Totals, . . . . .	3,919	4,029	4,080	4,072

\* Shut down. † Half-time. ‡ Half-time from August to March, inclusive.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Textiles and Textile Products.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
100	100	100	86	90	97	102	116	131	105
120	130	140	140	150	150	150	175	175	106
70	70	70	70	70	70	79	70	87	107
*	*	*	*	35	35	35	35	85	108
75	75	75	75	100	100	100	100	140	109
18	13	15	15	16	18	17	22	26	110
383	388	400	386	461	468	474	618	594	
100	95	95	95	95	100	95	96	99	111
60	750	750	750	750	750	750	750	750	112
150	145	145	145	145	150	145	146	149	
304	402	394	266	286	261	354	355	345	113
145	207	202	203	203	200	269	238	234	114
1270	1270	1270	1270	1270	1270	270	1270	1180	115
142	116	101	92	110	128	130	133	137	116
86	90	90	87	88	90	105	116	118	117
120	120	120	120	120	120	125	130	130	118
1,067	1,205	1,177	1,038	1,077	1,067	1,253	1,242	1,189	
300	190	170	152	116	47	94	190	200	119
*	*	*	*	*	240	240	240	240	120
248	222	144	65	73	145	166	179	203	121
139	151	152	145	133	189	146	167	159	122
20	20	20	15	*	*	20	16	16	123
607	583	486	377	322	571	665	782	818	
163	166	150	156	*	141	167	173	182	123 1/2
**	**	**	**	30	35	37	45	60	124
163	166	150	156	30	176	204	215	242	
95	95	90	100	80	75	60	70	75	125
60	60	30	10	15	15	15	*	126	
25	25	25	25	20	20	20	20	20	127
180	150	145	135	115	110	95	90	95	
††150	††150	††150	††150	††150	††150	††150	150	150	128
††100	††100	††100	††100	††100	††100	††100	††100	††100	129
60	60	60	60	34	34	34	34	34	130
310	310	310	310	284	284	284	284	284	
2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	131
1,284	1,165	1,225	1,217	1,164	971	1,187	1,187	1,181	132
4,084	3,965	4,025	4,017	3,964	3,771	3,987	3,957	3,931	

\* Shut down. † Forty hours per week, from October, 1893, to May, 1894, inclusive. ‡ Half-time.  
 ‡ Three-quarters time. § One-third time. ¶ Two-thirds time. \*\* Shut down on account of financial difficulties of the firm. †† Half-time from August to March, inclusive. ††† Three-quarters time from September to May, inclusive.



TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Textiles and Textile Products.

Office Number.	INDUSTRY.	TOTAL AMOUNT OF WAGES PAID.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
106	Silk Dyeing, . . . . .	\$5,040	\$4,720	\$4,248	\$3,600
106	Silk Dyeing, . . . . .	3,600	4,320	4,320	4,320
107	Silk Dyeing, . . . . .	2,300	2,800	2,600	2,350
108	Silk Dyeing, . . . . .	800	1,200	*	*
109	Silk Dyeing, . . . . .		3,500	3,581	3,204
110	Silk Dyeing, . . . . .		983	810	550
	Totals, . . . . .	\$11,740	\$17,523	\$15,559	\$14,024
111	Silk Mill Supplies, . . . . .	\$3,200	\$4,017	\$3,481	\$2,234
112	Silk Mill Supplies, . . . . .	1,600	1,600	1,600	1,600
	Totals, . . . . .	\$4,800	\$5,617	\$3,081	\$3,834
113	Woolens, Weaving, . . . . .	\$15,532	\$15,922	\$14,395	\$ 1,816
114	Weaving, . . . . .	10,441	10,474	9,701	7,264
115	Weaving, . . . . .	8,000	8,000	8,000	14,000
116	Weaving, . . . . .	6,600	6,580	5,600	5,692
117	Weaving, . . . . .	2,453	2,401	1,527	1,395
118	Weaving, . . . . .	3,200	3,600	3,600	3,600
	Totals, . . . . .	\$45,226	\$46,067	\$42,823	\$33,667
119	Worsted Yarns, . . . . .	\$3,364	\$7,841	\$6,101	\$6,073
120	Worsted Yarns, . . . . .	5,130	5,130	5,130	*
121	Worsted Yarns, . . . . .	5,206	5,286	3,117	4,293
122	Worsted Yarns, . . . . .	3,718	3,718	3,001	3,046
123	Worsted Yarns, . . . . .	750	470	423	446
	Totals, . . . . .	\$21,168	\$22,445	\$18,432	\$13,858
124	Carpets and Rugs, . . . . .	\$3,426	\$3,942	\$3,867	\$1,538
124	Carpets and Rugs, . . . . .	1,350	1,560	1,560	1,095
	Totals, . . . . .	\$4,776	\$5,402	\$5,427	\$4,633
125	Oil Cloth, . . . . .	\$7,080	\$6,784	\$6,360	\$5,813
126	Oil Cloth, . . . . .	1,500	1,500	1,500	1,500
127	Oil Cloth, . . . . .	1,525	880	880	880
	Totals, . . . . .	\$10,105	\$9,164	\$8,740	\$8,193
128	Hosiery and Knit Goods, . . . . .	\$3,520	\$3,060	\$1,620	\$1,625
129	Hosiery and Knit Goods, . . . . .	3,250	3,250	3,250	3,250
130	Hosiery and Knit Goods, . . . . .	?	?	?	?
	Totals, . . . . .	\$6,770	\$6,310	\$4,870	\$4,875
131	Thread, . . . . .	\$60,000	\$69,727	\$61,060	\$66,596
132	Thread and Yarn, Linen, . . . . .	22,672	27,177	24,512	20,181
	Totals, . . . . .	\$92,681	\$96,904	\$85,572	\$86,777

\* Shut down.    † Half-time.    ‡ Half-time from August to March, inclusive.    § Not reported.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Textiles and Textile Products.

TOTAL AMOUNT OF WAGES PAID—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
\$3,600 4,320 2,000 2,982 460	\$3,600 4,680 2,400 2,860 420	\$3,600 5,400 2,100 2,320 419	\$3,106 5,040 2,100 2,073 570	\$3,250 5,400 2,100 1,260 3,404 530	\$3,480 5,400 2,350 1,260 4,904 555	\$3,675 5,400 2,400 1,260 5,390 625	\$4,176 6,000 2,900 1,230 6,114 760	\$4,720 6,000 3,260 1,260 7,638 956	105 106 107 108 109 110
\$13,362	\$13,960	\$13,479	\$12,889	\$15,944	\$17,969	\$18,750	\$21,210	\$23,824	
\$2,782 1,600	\$1,723 †1,200	\$1,872 1,200	\$1,958 1,200	\$1,990 1,200	\$3,560 1,200	\$4,491 1,200	\$2,165 1,200	\$2,544 †1,200	111 112
\$1,382	\$2,923	\$2,772	\$3,158	\$3,190	\$4,760	\$5,991	\$3,365	\$3,744	
\$6,253 3,538 14,000 6,900 1,892 3,500	\$11,700 4,267 14,000 4,819 1,841 5,600	\$11,854 3,846 14,000 4,000 1,690 3,600	\$5,578 3,286 14,000 3,820 1,600 3,600	\$4,274 3,455 14,000 4,760 1,771 8,600	\$3,735 8,125 25,000 4,900 1,771 4,000	\$6,308 4,591 6,400 5,210 2,642 4,000	\$7,008 5,015 12,000 5,680 2,618 4,000	\$7,167 4,887 13,000 5,960 2,741 4,000	113 114 115 116 117 118
\$27,083	\$30,227	\$28,990	\$21,832	\$21,829	\$22,531	\$29,331	\$26,321	\$27,545	
\$4,904 6,293 3,000 470	\$4,109 4,458 3,360 470	\$3,874 2,748 3,680 470	\$3,216 2,380 3,209 392	\$2,969 737 2,936 *	\$1,565 4,419 2,499 3,040 *	\$2,017 4,419 3,945 3,212 172	\$5,035 4,419 2,845 3,450 292	\$5,509 4,419 5,498 3,496 281	119 120 121 122 123
\$14,669	\$12,397	\$10,772	\$9,137	\$6,642	\$11,523	\$13,766	\$16,041	\$17,201	
\$3,351 **	\$3,390 **	\$3,161 **	\$3,022 **	* 780	\$2,809 908	\$2,817 960	\$2,947 1,092	\$3,064 1,560	123 124
\$3,351	\$3,390	\$3,161	\$3,022	\$780	\$3,717	\$3,777	\$4,030	\$4,624	
\$4,880 1,500 880	\$4,433 1,500 875	\$5,453 600 875	\$1,566 †† 875	\$1,104 600 710	\$3,359 600 710	\$2,748 600 710	\$1,131 * 910	\$3,725 * 910	125 126 127
\$7,269	\$4,808	\$6,928	\$3,441	\$5,414	\$4,569	\$4,058	\$1,041	\$4,635	
\$1,627 222,314 ††	\$1,690 2,314 ††	\$1,720 2,314 ††	\$1,765 2,314 ††	\$1,685 2,314 ††	\$1,628 2,314 801	†\$1,810 2,314 801	\$3,621 2,314 807	\$3,630 222,314 810	128 129 130
\$3,941	\$4,004	\$1,034	\$4,079	\$3,990	\$4,748	\$1,025	\$6,742	\$6,764	
\$28,044 15,811	\$33,594 11,163	\$41,692 17,803	\$51,076 16,858	\$48,389 14,433	\$54,034 15,665	\$63,118 16,030	\$63,498 6,094	\$61,293 23,764	131 132
\$13,855	\$47,757	\$58,793	\$67,933	\$62,827	\$69,699	\$78,148	\$69,692	\$85,067	

\* Shut down. † Forty hours per week from October, 1893, to May, 1894, inclusive. ‡ Half-time.  
 ‡ Three-quarters time † One-third time. † Two-thirds time. \*\* Shut down on account of financial difficulties of the firm. †† Not reported. †† Half time from August to March, inclusive. ‡‡ Three-quarters time from September to May, inclusive.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Textiles and Textile Products.

Office Number.	INDUSTRY.	AVERAGE NUMBER OF HANDS EMPLOYED.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
133	Shirts, White and Colored, . . . . .	455	500	450	400
134	White and Colored, . . . . .	67	67	67	67
135	White, . . . . .	400	300	250	200
136	White, . . . . .	88	80	80	62
137	White, . . . . .	8	9	8	7
138	White, . . . . .	30	30	30	30
	Totals, . . . . .	1,018	986	885	766
139	Cottons, Bleaching, Dyeing and Printing, . . . . .	797	809	790	767
140	Cordage, . . . . .	94	94	94	94
141	Women's Wrappers, . . . . .	60	60	*	*
142	Elastic Gores, . . . . .	50	50	50	50
143	Sails and Awnings, . . . . .	12	12	12	6
144	Laces, . . . . .	10	13	12	12
144½	Window Curtains, . . . . .	120	60	60	60
	Total unclassified, . . . . .	1,143	1,098	1,018	989

## Leather and Leather Products.

145	Shoes, . . . . .	175	175	165	165
146	Shoes, . . . . .	168	171	159	151
147	Shoes, . . . . .	125	110	111	110
148	Shoes, . . . . .	165	165	165	160
149	Shoes, . . . . .	100	135	125	118
150	Shoes, . . . . .	80	80	80	80
151	Shoes, . . . . .	80	70	750	778
152	Shoes, . . . . .	70	70	70	70
153	Shoes, . . . . .	69	69	69	69
154	Infants', . . . . .	52	52	182	*
155	Shoes, . . . . .	50	53	45	45
156	Shoes, . . . . .	49	42	25	45
157	Shoes, . . . . .	45	30	31	35
158	Shoes, . . . . .	39	36	34	34
159	Shoes, . . . . .	58	58	58	58
160	Shoes, . . . . .	85	50	50	45
	Totals, . . . . .	1,302	1,376	1,319	1,267
161	Leather, Upper, . . . . .	180	70	10	*
162	Fancy, . . . . .	100	100	100	100
163	Book Binders, . . . . .	12	12	12	12
164	Leather, . . . . .				
	Totals, . . . . .	292	182	122	112
165	Leather Goods, Fancy, . . . . .	300	300	300	300
166	Traveling Bags, . . . . .	36	28	28	24
	Total unclassified, . . . . .	336	328	328	324

\* Shut down. † Reduced time. ‡ Worked nine days.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYES—Con.

## Textiles and Textile Products.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
412	444	460	474	497	508	526	518	507	183
67	*	*	*	*	*	23	23	23	23
250	280	300	310	325	325	320	325	275	186
54	57	47	30	30	35	35	39	39	186
6	7	10	10	10	10	10	10	10	137
30	30	30	30	30	30	30	30	30	138
819	818	847	854	892	903	944	945	884	
744	680	688	711	704	708	697	698	696	139
94	94	94	*	*	25	25	25	25	140
*	*	*	*	*	*	50	60	30	141
50	50	50	50	30	30	30	30	30	142
6	6	6	6	6	6	6	6	6	143
15	24	25	22	22	21	22	22	22	144
50	30	30	30	80	80	90	95	110	144½
959	884	893	819	842	865	920	936	921	

## Leather and Leather Products.

125	125	118	118	250	250	250	250	250	145
165	166	157	154	165	162	158	162	166	146
105	105	110	112	110	105	112	125	127	147
160	160	158	155	160	150	150	150	150	148
118	120	115	115	110	110	100	100	100	149
80	80	80	90	90	100	100	107	107	150
†73	†76	75	†78	70	70	70	70	70	151
70	70	*	*	*	*	70	70	70	152
69	69	60	60	*	*	34	34	34	153
*	*	150	50	52	52	52	52	52	154
245	245	245	245	245	145	145	45	45	155
45	43	40	38	*	*	*	28	30	156
34	32	34	38	34	30	43	39	42	157
27	27	22	24	24	25	30	31	32	158
35	35	35	29	21	21	21	27	29	159
89	35	35	35	35	35	35	35	35	160
1,190	1,188	1,134	1,141	1,094	1,145	1,270	1,325	1,389	
*	10	40	40	66	90	100	100	100	161
100	100	100	100	100	100	100	100	100	162
12	12	12	12	12	12	12	12	12	163
.....	.....	.....	.....	6	6	6	7	14	164
112	122	152	152	184	208	215	219	226	
300	300	300	300	300	300	300	300	300	165
25	25	25	25	10	14	14	14	16	166
325	325	325	325	310	314	314	314	316	

\* Shut down. † Reduced time. ‡ Worked eleven days. § Half time. || Three-quarters time. ¶ One-third time.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Textiles and Textile Products.

Office Number.	INDUSTRY.	TOTAL AMOUNT OF WAGES PAID.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
133	Shirts, White and Colored, . . . . .	\$11,814	\$14,174	\$12,002	\$10,335
134	White and Colored, . . . . .	933	933	933	933
135	White, . . . . .	10,400	7,800	6,500	5,200
136	White, . . . . .	1,920	2,110	1,900	1,480
137	White, . . . . .	200	225	200	175
138	White, . . . . .		720	720	720
	Totals, . . . . .	\$25,967	\$25,962	\$22,255	\$18,843
139	Cottons, Bleaching, Dyeing and Printing, . . . . .	\$25,819	\$27,718	\$22,704	\$21,696
140	Cordage, . . . . .	2,700	2,700	2,700	2,230
141	Women's Wrappers, . . . . .	1,210	1,198	*	*
142	Elastic Gores, . . . . .	†	†	†	†
143	Sails and Awnings, . . . . .	350	350	350	200
144	Laces, . . . . .	313	481	276	383
144	Widow Curtains, . . . . .	2,880	1,224	1,224	1,224
	Total unclassified, . . . . .	\$33,272	\$33,671	\$27,254	\$25,733

## Leather and Leather Products.

145	Shoes, . . . . .	\$8,531	\$8,545	\$8,035	\$8,029
146	Shoes, . . . . .	6,149	6,052	4,590	4,731
147	Shoes, . . . . .	5,119	4,545	4,504	4,505
148	Shoes, . . . . .	7,425	7,425	7,689	7,200
149	Shoes, . . . . .	3,963	5,352	4,956	4,679
150	Shoes, . . . . .	2,640	2,640	2,640	2,640
151	Shoes, . . . . .	2,275	2,273	2,939	3,75
152	Shoes, . . . . .	†	†	†	†
153	Shoes, . . . . .	1,857	1,857	1,857	1,857
154	Infants, . . . . .	1,577	1,568	3,064	*
155	Shoes, . . . . .	2,110	2,556	2,425	2,423
156	Shoes, . . . . .	1,421	1,306	825	1,316
157	Shoes, . . . . .	1,963	843	673	823
158	Shoes, . . . . .		1,016	935	915
159	Shoes, . . . . .	1,087	1,538	†	†
160	Shoes, . . . . .	1,300	1,437	1,420	1,420
	Totals, . . . . .	\$17,419	\$19,517	\$11,855	\$10,915
161	Leather, Upper, . . . . .	\$3,920	\$1,540	\$400	*
162	Fancy, . . . . .	4,000	4,000	4,000	4,000
163	Book Binders, . . . . .	900	900	900	900
164	Leather, . . . . .				
	Totals, . . . . .	\$8,820	\$6,440	\$5,200	\$4,900
165	Leather Goods, Fancy, . . . . .	\$10,500	\$9,000	\$9,000	\$7,200
166	Traveling Bags, . . . . .	1,400	1,400	800	800
	Total unclassified, . . . . .	\$12,300	\$10,400	\$9,800	\$8,000

\* Shut down    † Not reported    ‡ Reduced time.    § Worked nine days.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Textiles and Textile Products.

TOTAL AMOUNT OF WAGES PAID—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
\$10,775 933 6,500 1,180 160 720	\$12,235 * 7,280 1,140 175 600	\$12,988 * 7,800 940 250 550	\$12,627 * 7,000 600 250 500	\$12,632 * 8,400 600 250 525	\$13,520 * 8,400 690 250 530	\$13,760 300 8,300 690 250 475	\$13,416 810 8,400 780 250 400	\$12,321 310 7,156 760 250 425	133 134 135 136 137 138
\$20,158	\$21,430	\$22,528	\$20,977	\$22,407	\$23,390	\$23,775	\$23,566	\$21,222	
\$19,650 2,230 * † 200 408 1,020	\$19,738 2,230 * † 200 825 612	\$21,771 2,230 * † 200 780 612	\$25,573 * * † 200 651 612	\$24,265 * * † 200 604 1,632	\$25,934 650 * † 200 544 1,632	\$24,973 650 900 † 200 788 1,836	\$24,782 650 1,188 † 200 680 1,938	\$25,621 650 594 † 275 710 2,244	139 140 141 142 143 144
\$23,598	\$23,606	\$25,593	\$27,036	\$26,701	\$28,960	\$29,347	\$29,438	\$30,094	

## Leather and Leather Products.

\$6,093 5,562 4,300 720 4,676 2,640 779 † 1,857 * 11,212 1,977 686 680 † 1,250	\$6,094 5,447 4,298 7,125 4,758 2,640 1963 † 1,857 * 11,300 1,138 711 864 † 1,800	\$5,752 3,781 4,508 6,750 4,560 2,640 1,234 * 1,804 786 11,288 1,063 1,006 800 † 1,264	\$5,721 2,989 4,506 6,745 4,560 2,900 1,019 * 1,804 1,452 11,227 932 887 474 804 1,187	\$12,376 3,144 4,602 6,748 4,362 2,900 1,574 * * 1,392 11,214 * 1,132 612 † 1,128	\$12,095 3,502 4,298 6,748 4,255 3,300 1,988 * * 1,392 11,819 * 821 1,039 † 1,234	\$12,625 5,076 4,698 6,750 3,965 3,300 2,019 † 1,210 1,565 **808 * 1,336 1,070 † 1,252	\$12,585 5,513 5,122 6,748 3,944 3,500 1,858 † 1,209 1,489 1,835 930 1,615 1,062 † 1,262	\$12,750 145 6,065 5,218 6,750 3,975 3,500 1,956 † 1,209 1,454 1,835 820 1,472 1,398 878 1,300	146 147 148 149 150 151 152 153 154 155 156 157 158 159 160
\$19,012	\$38,495	\$37,114	\$37,196	\$39,792	\$42,491	\$45,574	\$48,672	\$40,351	
* \$4,000 900 .....	\$350 4,000 900 .....	\$1,120 4,000 900 .....	\$1,132 4,000 900 .....	\$1,056 4,000 900 175	\$1,800 4,000 900 314	\$2,113 4,000 900 362	\$2,072 4,000 900 352	\$2,216 4,000 900 722	161 162 163 164
\$4,900	\$5,250	\$6,020	\$6,032	\$6,131	\$7,014	\$7,375	\$7,324	\$7,838	
\$7,200 1,000	\$7,200 830	\$7,200 750	\$7,200 610	\$7,200 375	\$7,200 460	\$7,200 800	\$7,200 660	\$7,200 835	165 166
\$8,200	\$8,030	\$7,980	\$7,810	\$7,575	\$7,660	\$8,000	\$7,860	\$7,735	

\* Shut down. † Not reported. ‡ Reduced time. § Worked eleven days. ¶ Half-time.  
 ¶ Three-quarters time. \*\* One third time.

TABLE 1.—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Hats.

Office Number.	INDUSTRY.	AVERAGE NUMBER OF HANDS EMPLOYED.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
167	Hats, Soft Fur, . . . . .	520	480	400	400
168	Soft Fur, . . . . .	400	500	500	350
169	Soft Fur, . . . . .	300	300	300	300
170	Soft Fur, . . . . .	125	152	145	137
171	Soft Fur, . . . . .	124	105	75	72
172	Soft Fur, . . . . .	75	80	80	80
174	Bodies, . . . . .	29	28	28	27
176	Pressing, . . . . .	12	8	3	3
	Totals, . . . . .	1,585	1,650	1,531	1,369

## Pottery.

176	Pottery, . . . . .	250	250	250	250
177	Pottery, . . . . .	188	188	188	188
178	Sanitary, . . . . .	225	225	225	225
179	Sanitary, . . . . .	140	140	140	140
180	Table Ware, . . . . .	175	175	175	175
181	White Earth and Decorated Ware, . . . . .	150	150	150	120
182	Fine Clay and Porcelain, . . . . .	60	60	60	60
183	China Decorating, . . . . .	50	50	50	50
184	Crane and Block China, . . . . .	40	40	40	40
185	Flint and Spar, . . . . .	35	35	30	30
186	Flint and Spar, . . . . .	25	25	25	25
187	Flint and Spar, . . . . .	25	10	10	10
188	Standard China, . . . . .	29	29	29	29
189	Art, . . . . .	12	12	12	12
190	Large Crucibles, . . . . .	6	6	6	8
	Totals, . . . . .	1,410	1,395	1,390	1,362

## Brick and Tile.

191	Brick, Buff, . . . . .	100	115	115	110
192	Buff, . . . . .	86	86	86	86
193	Front and Ornamental, . . . . .	90	90	90	90
194	Brick, . . . . .	83	83	83	83
195	Brick, . . . . .	81	81	81	81
196	Brick, . . . . .	75	88	88	80
197	Glazed Tile, . . . . .	161	161	161	161
198	Glazed Tile, . . . . .	51	51	51	51
	Totals, . . . . .	727	755	755	742

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYES—Con.

## Hats.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
400	400	400	400	400	425	425	425	425	167
300	350	400	400	400	400	400	425	425	168
200	200	175	175	175	175	175	175	175	169
145	150	148	170	163	160	139	128	119	170
67	78	102	69	64	72	71	60	61	171
80	80	80	80	80	80	80	75	75	172
25	25	24	23	23	23	24	24	24	173
3	3	3	5	5	5	5	6	6	174
1,220	1,286	1,326	1,320	1,310	1,340	1,319	1,318	1,310	175

## Pottery.

250	250	*	*	*	*	*	*	*	176
188	188	188	188	†	†	†	†	†	177
225	225	225	225	225	225	225	225	225	178
140	140	*	*	*	†	†	†	†	179
175	175	175	*	†	†	†	†	†	180
110	140	140	110	25	100	140	140	140	181
60	50	50	50	50	50	50	50	50	182
50	50	50	50	29	29	29	29	29	183
40	40	140	40	40	40	40	40	40	184
30	20	20	20	20	20	20	20	20	185
10	10	10	10	210	10	10	10	210	186
10	10	10	10	29	9	9	9	29	187
*	*	*	*	*	15	15	15	15	188
20	20	20	20	220	20	20	20	20	189
8	8	8	5	5	4	4	8	3	190
1,316	1,326	936	724	433	522	582	561	561	

## Brick and Tile.

110	50	50	50	50	50	50	75	75	191
85	85	*	*	*	*	*	50	50	192
90	90	90	90	90	90	100	125	125	193
80	60	60	*	*	*	*	60	60	194
80	70	170	*	*	*	*	65	65	195
80	75	50	*	*	*	*	35	35	196
161	161	125	125	125	125	125	125	125	197
51	51	51	51	51	51	51	51	51	198
738	644	496	316	226	226	826	586	586	

\* Shut down. † General strike against a 10 per cent. reduction of wages and a proposal on the part of the employers to retain 20 per cent. of the men's earnings pending a settlement of the tariff duties on pottery. ‡ Half-time from November, 1893, to May, 1894, inclusive. § Half-time from January to August, inclusive. ¶ Worked only 14 days.



TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Hats.

Office Number.	INDUSTRY.	TOTAL AMOUNT OF WAGES PAID.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
167	Hats, Soft Fur, . . . . .	\$18,300	\$22,000	\$21,000	\$12,000
168	Soft Fur, . . . . .	15,900	22,000	24,700	11,000
169	Soft Fur, . . . . .	12,000	12,000	12,000	12,000
170	Soft Fur, . . . . .	5,038	4,604	4,527	4,880
171	Soft Fur, . . . . .	4,433	2,785	1,196	1,097
172	Soft Fur, . . . . .	*	*	*	*
174	Bodies, . . . . .	1,120	970	1,130	768
175	Pressing, . . . . .	432	*	*	*
	Totals, . . . . .	\$57,223	\$64,369	\$64,553	\$11,745

## Pottery.

176	Pottery, . . . . .	\$13,000	\$13,000	\$13,000	*
177	Pottery, . . . . .	6,500	6,500	6,500	\$6,500
178	Sanitary, . . . . .	13,430	13,430	13,430	13,430
179	Sanitary, . . . . .	6,300	6,300	6,300	6,300
180	Table Ware, . . . . .	8,000	8,000	8,000	8,000
181	White Earth and Decorated Ware, . . . . .	3,800	3,700	2,760	3,000
182	Fine Clay and Porcelain, . . . . .	2,300	2,300	2,300	2,300
183	China Decorating, . . . . .	870	870	870	870
184	Crane and Block China, . . . . .	1,950	1,950	1,950	1,950
185	Flint and Spar, . . . . .	1,275	1,275	1,090	1,090
186	Flint and Spar, . . . . .	715	715	715	715
187	Flint and Spar, . . . . .	700	280	280	280
188	Standard China, . . . . .	875	875	875	875
189	Art, . . . . .	960	960	960	960
190	Large Crucibles, . . . . .	500	500	500	400
	Totals, . . . . .	\$61,175	\$60,655	\$59,530	\$46,670

## Brick and Tile.

191	Brick, Buff, . . . . .	\$3,900	\$4,485	\$4,479	\$4,290
192	Buff, . . . . .	3,000	3,000	3,000	3,000
193	Front and Ornamental, . . . . .	3,490	3,490	3,490	3,490
194	Brick, . . . . .	3,590	3,592	3,595	3,596
195	Brick, . . . . .	3,510	3,521	3,515	3,510
196	Brick, . . . . .	3,279	3,819	3,819	3,718
197	Glazed Tile, . . . . .	8,017	8,017	8,017	8,817
198	Glazed Tile, . . . . .	2,600	2,600	2,600	2,600
	Totals, . . . . .	\$31,386	\$32,524	\$32,515	\$33,021

\* Not reported.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Hats.

TOTAL AMOUNT OF WAGES PAID—CONTINUED.									
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	Office Number.
\$10,800	\$12,500	\$15,000	\$15,000	\$15,000	\$18,000	\$24,000	\$19,000	\$17,000	167
6,500	14,000	15,600	12,900	10,000	11,200	17,000	15,500	13,900	168
8,000	8,000	6,000	6,000	6,000	5,000	5,000	5,000	5,000	169
6,272	4,700	4,895	6,424	4,412	4,881	6,399	3,949	3,216	170
1,559	2,371	2,718	1,390	1,000	1,809	1,904	1,883	1,638	171
†	†	†	†	†	†	†	†	†	172
1,080	1,135	1,000	910	735	830	1,095	770	715	174
†	†	†	†	†	†	†	†	†	175
\$34,211	\$42,606	\$45,213	\$42,624	\$37,147	\$41,673	\$55,398	\$45,602	\$41,469	

## Pottery.

†	†	†	†	†	†	†	†	†	176
\$6,500	\$6,500	\$6,500	\$6,500	\$13,430	\$13,430	\$13,430	\$3,400	\$3,200	177
13,430	13,430	13,430	13,430	†	†	†	†	†	178
6,300	†	†	†	†	†	†	†	†	179
8,000	3,000	8,000	†	†	†	†	†	†	180
2,800	3,600	3,500	3,500	1,100	2,100	4,000	\$3,400	\$3,200	181
2,300	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	182
870	870	870	870	610	610	610	610	610	183
1,950	1,950	1,975	975	975	975	975	975	975	184
1,190	920	920	920	925	925	925	925	925	185
286	286	286	286	143	143	143	143	143	186
280	280	280	280	126	126	126	126	126	187
†	†	†	†	†	430	430	430	430	188
1,500	1,500	1,500	1,500	800	800	800	800	800	189
400	400	325	325	325	285	285	245	210	190
\$45,706	\$39,596	\$38,536	\$30,536	\$20,384	\$21,774	\$23,677	\$9,607	\$8,372	

## Brick and Tile.

\$4,287	\$1,972	\$1,037	\$1,950	\$1,887	\$1,850	\$1,951	\$2,637	\$2,632	191
3,000	3,000	†	†	†	†	†	1,700	1,700	192
3,490	3,490	3,490	3,490	†	†	3,120	3,900	3,900	193
†	†	†	†	†	†	†	3,466	3,465	194
3,521	3,109	**2,691	†	†	†	†	2,394	2,397	195
3,718	3,235	2,231	†	†	†	†	1,378	1,380	196
7,582	6,280	3,683	3,683	3,683	3,683	3,683	3,683	3,683	197
2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	198
\$28,198	\$28,786	\$16,652	\$11,723	\$8,170	\$8,133	\$11,364	\$21,768	\$21,757	

\* Five weeks' wages. † Not reported. ‡ Shut down. § General strike against a 10 per cent. reduction of wages and a proposal on the part of the employers to retain 20 per cent. of the men's earnings pending a settlement of the tariff duties on pottery. ¶ Half time from November, 1893, to May, 1894, inclusive. \*\* Half time from January to August, 1894, inclusive. \*\*\* Worked only 14 days.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Glass.

Office Number.	INDUSTRY.	AVERAGE NUMBER OF HANDS EMPLOYED.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
199	Glass, Hollow Ware, . . . . .	450	450	*	*
200	Hollow Ware, . . . . .	375	375	50	50
201	Hollow Ware, . . . . .	80	80	*	*
202	Hollow Ware, . . . . .	80	80	30	30
203	Hollow Ware, . . . . .	190	195	25	25
204	Window, . . . . .	88	88	30	15
205	Hollow Ware, . . . . .	100		*	*
	Totals, . . . . .	1,233	1,348	135	120
206	Lamps, . . . . .	500	500	500	500
207	Lamps, . . . . .	110	110	110	110
	Totals, . . . . .	610	610	610	610

## Rubber Products.

208	Rubber, Soft, Mechanical Purposes, . . . . .	900	500	500	450
209	Boots and Shoes, . . . . .	427	450	447	17
210	Hose and Packing, . . . . .	140	140	140	140
211	Mechanical Purposes, . . . . .	115	115	115	115
212	Soft, . . . . .	100	100	100	100
213	Specialties, . . . . .	103	113	116	101
214	Bicycle Tires, . . . . .	50	50	50	50
	Totals, . . . . .	1,835	1,468	1,468	973
215	Rubber, Hard, . . . . .	443	449	375	333

## Carriages and Wagons.

216	Carriages and Wagons, . . . . .	60	60	60	60
217	Carriages and Wagons, . . . . .	95	95	95	95
218	Carriages and Wagons, . . . . .	15	10	10	10
	Totals, . . . . .	170	165	165	165

## Lumber, Mill Products.

219	Lumber, Mill Products, . . . . .	40	35	40	40
220	Doors, Sashes and Blinds, . . . . .	20	20	20	19
221	Doors, Sashes and Blinds, . . . . .	15	15	11	11
	Totals, . . . . .	75	70	71	70

\* Shut down.

TABLE 1-PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Glass.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.									
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	Office Number.
*	450	450	450	450	450	450	450	380	199
250	375	375	375	375	375	375	375	330	200
*	*	*	80	780	80	80	80	80	201
45	45	45	45	45	45	50	50	50	202
5	5	5	5	5	5	80	80	80	203
12	12	85	85	85	85	85	88	88	204
100	100	100	100	100	100	100	100	100	205
412	987	1,060	1,140	1,140	1,140	1,220	1,223	1,108	
500	500	250	250	200	200	140	140	140	206
100	100	75	75	75	50	50	50	50	207
600	600	325	825	275	250	190	190	190	

## Rubber Products.

400	300	300	300	300	300	400	400	400	208
425	462	456	478	447	428	175	14	453	209
140	140	140	120	120	120	120	120	120	210
115	115	115	115	115	115	115	115	115	211
100	100	100	100	100	100	100	100	100	212
104	128	111	69	73	71	71	56	56	213
60	75	75	75	75	75	75	100	100	214
1,344	1,320	1,297	1,255	1,230	1,207	1,056	906	1,343	
317	341	362	376	381	389	401	415	400	215

## Carriages and Wagons.

60	60	60	60	60	60	60	60	60	216
95	95	95	95	95	95	95	95	95	217
10	10	10	10	10	10	10	12	15	218
165	165	165	165	165	165	165	167	170	

## Lumber, Mill Products.

40	40	40	40	40	40	40	40	40	219
19	19	19	19	19	19	19	19	19	220
11	10	10	10	10	10	8	7	7	221
70	69	69	69	69	69	67	66	66	

\* Shut down. † Worked but five days. ‡ Work time very irregular between November, 1893, and May, 1894, inclusive.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Glass.

Office Number.	INDUSTRY.	TOTAL AMOUNT OF WAGES PAID.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
199	Glass, Hollow Ware, . . . . .	\$21,000	\$21,000	*	*
200	Hollow Ware, . . . . .	†	†	†	†
201	Hollow Ware, . . . . .	4,502	4,367	*	*
202	Hollow Ware, . . . . .	3,889	3,890	\$837	\$1,175
203	Hollow Ware, . . . . .	8,235	8,437	975	967
204	Window, . . . . .	5,860	9,282	1,217	613
205	Hollow Ware, . . . . .		4,000	*	*
	Totals, . . . . .	\$42,986	\$50,946	\$3,029	\$2,755
206	Lamps, . . . . .	\$20,000	\$20,000	\$10,000	\$10,000
207	Lamps, . . . . .	4,935	4,935	4,935	4,935
	Totals, . . . . .	\$24,935	\$24,935	\$14,935	\$14,935

## Rubber Products.

208	Rubber, Soft, Mechanical Purposes, . . . . .	\$20,000	\$15,000	\$12,000	\$10,000
209	Boots and Shoes, . . . . .	14,242	13,150	16,514	485
210	Hose and Packing, . . . . .	5,950	5,950	5,950	5,950
211	Mechanical Purposes, . . . . .	4,330	4,330	4,340	4,330
212	Soft, . . . . .	3,400	3,400	3,400	3,400
213	Specialties, . . . . .	2,472	3,320	2,164	2,509
214	Bicycle Tires, . . . . .	†	†	†	†
	Totals, . . . . .	\$50,394	\$45,150	\$44,358	\$26,674
215	Rubber, Hard, . . . . .	\$16,675	\$15,465	\$10,265	\$5,130

## Carriages and Wagons.

216	Carriages and Wagons, . . . . .	\$3,457	\$2,305	\$2,305	\$1,728
217	Carriages and Wagons, . . . . .	3,033	3,030	3,032	3,033
218	Carriages and Wagons, . . . . .	520	348	310	322
	Totals, . . . . .	\$7,010	\$5,683	\$5,647	\$5,083

## Lumber, Mill Products.

219	Lumber, Mill Products, . . . . .	\$1,751	\$1,503	\$1,454	\$1,500
220	Doors, Sashes and Blinds, . . . . .	1,200	1,200	1,200	1,200
221	Doors, Sashes and Blinds, . . . . .	†	†	†	†
	Totals, . . . . .	\$2,951	\$2,703	\$2,654	\$2,700

\* Shut down. † Not reported.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Glass.

TOTAL AMOUNT OF WAGES PAID—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
•	\$21,000	\$21,000	\$21,000	\$21,000	\$21,000	\$21,000	\$21,000	\$17,000	199
†	†	†	†	†	†	†	†	†	200
\$1,428	1,900	1,717	1,276	1,443	1,483	1,558	1,663	2,000	202
83	33	33	33	33	33	3,121	3,121	3,121	203
618	766	6,229	6,444	6,255	6,166	6,867	6,493	6,493	204
4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	205
\$6,074	\$27,099	\$32,979	\$36,784	\$33,531	\$32,682	\$40,497	\$40,711	\$37,002	
\$10,000	†	†	†	†	†	\$4,000	\$4,000	\$4,000	206
4,498	\$4,498	\$2,805	\$2,800	\$1,382	\$1,378	1,360	1,862	\$1,362	207
\$14,498	\$4,498	\$2,905	\$2,800	\$1,382	\$1,378	\$5,360	\$5,362	\$5,352	

## Rubber Products.

\$8,000	\$8,000	\$8,000	\$8,000	\$9,000	\$9,000	\$10,000	\$10,000	\$10,000	208
9,453	15,520	18,123	16,243	16,325	9,245	2,764	527	15,305	209
5,950	5,950	5,950	5,100	5,100	5,100	5,100	5,100	5,100	210
4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	211
3,400	3,400	3,400	3,400	3,000	3,000	3,000	3,000	3,000	212
3,122	3,643	3,678	1,702	2,399	2,307	2,478	1,727	1,672	213
†	†	†	†	†	†	†	†	†	214
\$34,455	\$40,843	\$43,481	\$37,775	\$39,154	\$32,982	\$27,672	\$24,684	\$39,407	
\$7,190	\$6,940	\$9,516	\$10,185	\$6,500	\$11,815	\$17,890	\$12,240	\$12,655	215

## Carriages and Wagons.

\$1,728	\$1,728	\$1,728	\$1,728	\$1,842	\$1,871	\$2,000	\$2,000	\$2,000	216
3,031	3,032	3,032	3,029	3,027	3,019	3,032	3,034	3,033	217
320	300	320	324	288	292	328	356	600	218
\$5,079	\$5,060	\$5,080	\$5,081	\$5,137	\$5,182	\$5,360	\$5,390	\$5,533	

## Lumber, Mill Products.

\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	219
1,300	1,300	1,309	1,200	1,050	1,000	1,078	1,000	1,300	220
†	†	†	†	†	†	†	†	†	221
\$2,800	\$2,800	\$2,800	\$2,700	\$2,550	\$2,500	\$2,578	\$2,500	\$2,800	

\* Shut down. † Not reported. ‡ Work time very irregular between November, 1893, and May, 1894, inclusive.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Paper Boxes.

Office Number.	INDUSTRY.	AVERAGE NUMBER OF HANDS EMPLOYED.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
223	Paper Boxes, . . . . .	63	55	*	*
224	Paper Boxes, . . . . .	26	38	38	†38
225	Paper Boxes, . . . . .	32	28	28	28
226	Paper Boxes, . . . . .	30	30	30	28
x27	Paper Boxes, . . . . .	20	20	†20	†20
	Totals, . . . . .	183	171	116	111

## Printing.

228	Printing, Job, . . . . .	28	28	28	24
229	Job, . . . . .	...	...	...	9
230	Job, . . . . .	...	...	...	...
	Totals, . . . . .	28	28	28	33

## Buttons.

231	Buttons, Pearl, . . . . .	40	30	30	25
232	Pearl, . . . . .	19	15	15	16
	Totals, . . . . .	59	45	45	41

## Paper.

233	Paper, Book and Ledger, . . . . .	90	80	80	80
234	Paper, . . . . .	40	40	40	40
	Totals, . . . . .	130	120	120	120

## Tobacco.

235	Tobacco, . . . . .	2,360	‡2,219	2,198	2,154
236	Cigars, . . . . .	225	170	155	170
	Totals, . . . . .	2,585	2,389	2,353	2,324

\* Shut down. † Half-time between August, 1893, and May, 1894, inclusive. ‡ Two-thirds time between July, 1893, and May, 1894, inclusive. § A large proportion of the people employed in this establishment work by the piece. At various times during the period covered by the investigation they were not working full time, hence the figures do not furnish an accurate basis for wages per day in time of full employment.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Paper Boxes.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
•	•	50	42	42	42	42	42	42	42
†38	†38	†38	†38	†38	†38	†38	†38	†38	†38
27	25	25	20	•	•	20	24	24	24
25	25	20	20	20	115	115	115	115	115
20	20	20	20	20	20	20	20	20	20
110	108	158	140	120	115	135	139	139	

## Printing.

21	21	21	21	21	21	28	26	28	28
10	13	20	20	16	16	17	10	15	15
8	8	10	10	12	12	14	14	14	14
39	42	51	51	49	49	59	50	57	57

## Buttons.

20	40	40	20	35	50	65	75	75	231
12	12	15	13	8	8	8	8	8	232
32	52	55	33	43	58	73	83	83	

## Paper.

78	75	80	81	85	85	85	85	85	233
40	40	20	20	20	20	20	20	20	234
118	115	100	101	105	105	105	105	105	

## Tobacco.

2,171	2,239	2,239	2,240	2,207	2,220	2,242	2,307	2,305	235
175	160	155	170	150	150	150	160	180	236
2,346	2,399	2,394	2,410	2,357	2,370	2,392	2,467	2,485	

\* Shut down. † Half-time between August, 1893, and May, 1894, inclusive. ‡ Three-quarters time from November, 1893, to May, 1894, inclusive. § Two-thirds time between July, 1893, and May, 1894, inclusive.



TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Paper Boxes.

Office Number.	INDUSTRY.	TOTAL AMOUNT OF WAGES PAID.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
223	Paper Boxes, . . . . .	\$1,520	\$1,300	*	*
224	Paper Boxes, . . . . .	280	280	\$280	†\$145
225	Paper Boxes, . . . . .	896	845	840	823
226	Paper Boxes, . . . . .	780	781	779	672
227	Paper Boxes, . . . . .	550	550	370	370
	Totals, . . . . .	\$4,026	\$3,756	\$2,269	\$2,010

## Printing.

228	Printing, Job, . . . . .	\$900	\$900	\$900	\$740
229	Job, . . . . .	.....	.....	.....	320
230	Job, . . . . .	.....	.....	.....	.....
	Totals, . . . . .	\$900	\$900	\$900	\$1,060

## Buttons.

231	Buttons, Pearl, . . . . .	\$1,600	\$1,200	\$1,200	\$1,000
232	Pearl, . . . . .	†	†	†	800
	Totals, . . . . .	\$1,600	\$1,200	\$1,200	\$1,800

## Paper.

233	Paper, Book and Ledger, . . . . .	\$2,880	\$2,560	\$2,560	\$2,804
234	Paper, . . . . .	1,800	1,800	1,800	1,800
	Totals, . . . . .	\$4,680	\$4,360	\$4,360	\$4,104

## Tobacco.

235	Tobacco, . . . . .	\$60,650	\$51,460	\$52,640	\$45,685
236	Cigars, . . . . .	5,200	4,300	3,900	3,300
	Totals, . . . . .	\$65,850	\$55,760	\$56,540	\$48,985

\* Shut down. † Half time between August, 1893, and May, 1894, inclusive. ‡ Not reported.  
 ‡ A large proportion of the people employed in this establishment work by the piece. At various times during the period covered by the investigation they were not working full time, hence the figures do not furnish an accurate basis for wages per day in time of full employment.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Paper Boxes.

TOTAL AMOUNT OF WAGES PAID—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
*	*	\$1,200	\$900	\$900	\$900	\$900	\$900	\$450	223
\$140	\$140	140	140	140	140	140	140	†140	224
813	685	642	630	*	*	635	823	832	225
671	480	1480	450	452	426	425	427	1426	226
370	370	370	370	370	370	370	370	370	227
\$1,994	\$1,675	\$2,832	\$2,460	\$1,862	\$1,836	\$2,470	\$2,660	\$2,218	

## Printing.

\$675	\$675	\$675	\$675	\$675	\$675	\$900	\$820	\$900	228
348	416	1,240	1,226	830	788	796	480	428	229
50	50	65	65	92	92	126	126	126	230
\$1,073	\$1,141	\$1,980	\$1,966	\$1,597	\$1,556	\$1,722	\$1,426	\$1,454	

## Buttons.

\$800	\$1,600	\$1,500	\$800	\$1,400	\$2,000	\$2,600	\$3,000	\$3,000	231
660	660	600	620	480	440	400	320	320	232
\$1,460	\$2,260	\$2,100	\$1,420	\$1,880	\$2,440	\$3,000	\$3,320	\$3,320	

## Paper.

\$2,246	\$2,160	\$2,304	\$2,333	\$2,160	\$2,160	\$2,160	\$2,160	\$2,160	233
1,800	1,800	900	900	900	900	900	900	900	234
\$1,046	\$3,960	\$3,204	\$3,233	\$3,060	\$3,060	\$3,060	\$3,060	\$3,060	

## Tobacco.

\$58,310	\$63,080	\$37,125	\$2,670	\$54,070	\$51,385	\$54,040	\$59,115	\$63,275	235
3,200	3,400	3,100	8,500	2,900	2,400	1,800	2,200	4,200	236
\$61,510	\$66,480	\$60,225	\$36,070	\$56,970	\$53,785	\$55,840	\$61,315	\$67,475	

\* Shut down. † Half time between August, 1893, and May, 1894, inclusive. ‡ Three-quarters time from November, 1893, to May, 1894, inclusive. § Two-thirds time between July, 1893, and May, 1894, inclusive.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Unclassified.

Office Number	INDUSTRY.	AVERAGE NUMBER OF HANDS EMPLOYED.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
237	Accline Dyes, . . . . .	116	140	108	96
238	Boxes, Polished Wood, . . . . .	130	130	130	130
239	Burial Caskets, . . . . .	78	100	100	100
240	Crackers, Trenton, . . . . .	28	28	28	28
241	Electrotyping, . . . . .	3	4	4	4
242	Furniture, . . . . .	85	85	85	85
243	Ink, Mucilage, Sealing-wax, . . . . .	14	22	18	17
244	Mattresses, Spring, . . . . .	62	62	62	62
245	Mattresses, . . . . .	39	39	39	39
246	Paint, . . . . .	5	5	5	5
247	Shipbuilding, Wooden, . . . . .	80	80	80	80
48	Terra Cotta, Drain-pipe, . . . . .	10	10	10	10
	Totals, . . . . .	597	706	664	656

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Unclassified.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
98	98	98	95	95	95	95	105	105	227
130	130	130	130	130	130	130	130	130	238
100	100	100	100	100	100	100	100	100	239
23	23	23	23	23	23	23	23	23	240
4	4	4	4	4	4	4	4	4	241
85	85	85	85	80	80	80	80	80	242
16	17	16	13	5	8	8	13	12	243
62	62	62	62	62	62	62	62	62	244
39	39	39	32	32	32	32	32	32	245
5	5	5	5	5	5	5	5	5	246
86	90	87	65	35	35	38	38	44	247
19	10	10	*	*	*	*	10	10	248
658	663	659	614	571	574	577	602	607	

\* Shut down.

TABLE 1—PANIC INQUIRY—WAGES PAID.

Unclassified.

Office Number.	INDUSTRY.	TOTAL AMOUNT OF WAGES PAID.			
		June, 1892.	June, 1893.	July, 1893.	August, 1893.
237	Accline Dyes, . . . . .	\$1,200	\$1,535	\$1,115	\$1,055
238	Boxes, Polished Wood, . . . . .	5,600	5,600	5,600	3,600
239	Burial Caskets, . . . . .	3,500	4,500	2,200	4,500
240	Crackers, Trenton, . . . . .	800	800	800	800
241	Electrotyping, . . . . .	184	136	136	136
242	Furniture, . . . . .	2,925	2,925	2,925	2,925
243	Int. Mucilage, Sealing-wax, . . . . .	372	630	566	477
244	Mattresses, Spring, . . . . .	1,410	1,410	1,410	1,410
245	Mattresses, . . . . .	1,500	1,500	1,500	1,500
246	Paint, . . . . .	270	270	270	270
247	Shipbuilding, Wooden, . . . . .	1,425	4,070	6,320	4,085
248	Terra-Cotta, Drain-pipe, . . . . .	520	520	526	521
	Totals, . . . . .	\$19,656	\$28,896	\$23,368	\$21,229

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Unclassified.

TOTAL AMOUNT OF WAGES PAID—CONTINUED.									Office Number.
September, 1893.	October, 1893.	November, 1893.	December, 1893.	January, 1894.	February, 1894.	March, 1894.	April, 1894.	May, 1894.	
\$1,007	\$1,107	\$1,120	\$780†	\$825	\$1,080	\$1,090	\$1,213	\$1,231	237
4,000	4,000	4,000	4,000	5,600	5,600	5,600	5,600	5,600	238
4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	239
640	640	640	640	640	640	640	640	640	240
172	172	172	172	172	172	180	184	184	241
2,925	2,925	2,925	2,925	2,383	2,383	2,383	2,383	2,386	242
613	480	470	565	410	355	479	423	413	243
1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	244
1,500	1,500	*	1,300	1,200	1,200	1,200	1,200	1,200	245
270	270	270	270	270	270	270	270	270	246
6,001	5,005	4,145	3,365	1,385	950	1,530	1,615	1,785	247
523	501	501	†	†	†	†	520	535	248
\$28,461	\$22,510	\$20,153	\$19,827	\$18,795	\$18,560	\$19,282	\$19,958	\$20,154	

\* Not reported.

† Shut down.

**SUMMARY 1—PANIC INQUIRY—TABLE 2—VALUE OF  
ANNUAL PRODUCTION, 1893-4.**

INDUSTRY.	VALUE OF ANNUAL PRODUCTION FOR YEARS 1893-4.				
	YEAR ENDING JUNE, 1893.	YEAR ENDING JUNE, 1894.	JUNE, 1894.		Number of establish- ments reporting.
	Total.	Total.	Actual in- crease (+) or decrease (-).	Per cent. in- crease (+) or decrease (-).	
<b>Metals and Metallic Products—</b>					
Machinery, . . . . .	\$8,512,071	\$4,768,584	—\$3,743,287	—43.1	14
Machinery and foundry, . . . . .	1,582,989	1,454,654	—128,334	—8.1	4
Foundry, structural iron, . . . . .	111,209	96,028	—15,181	—14	1
Machinery and brass finishing, . . . . .	41,785	21,466	—20,329	—48.6	2
Boilers and machinery, . . . . .	98,950	60,042	—91,191	—65.5	1
Stoves, . . . . .	38,000	20,000	—18,000	—47.3	1
Gas fixtures, . . . . .	65,000	40,000	—25,000	—38.4	1
Forge products, . . . . .	716,000	485,000	—230,000	—32.1	4
Mining, iron ore, . . . . .	537,500	136,500	—401,000	—74.7	4
Hardware, harness, . . . . .	678,541	382,366	—296,175	—43.6	3
Jewelry, watch-cases, . . . . .	25,100	16,100	—10,000	—4	1
Tools, . . . . .	206,600	173,500	—32,500	—10.8	3
Metal novelties, . . . . .	433,469	277,392	—156,077	—36	2
Unclassified, . . . . .	463,024	344,991	—108,033	—24	4
<b>Textiles and Textile Products—</b>					
Silk, . . . . .	2,115,351	1,485,986	—629,365	—29	8
" . . . . .	322,000	453,400	+125,400	+38	3
Woolens, . . . . .	223,000	243,000	+20,000	+10.3	1
Worsted yarns, . . . . .	602,930	325,595	—276,976	—45.9	2
Carpets and rugs, . . . . .	250,000	212,000	—38,000	—14	2
Oil cloths, . . . . .	600,000	325,000	—175,000	—35	2
Shirts, . . . . .	38,280	25,468	—13,812	—36	2
Cotton, bleaching and dyeing, . . . . .	1,109,809	928,943	—180,866	—16.3	1
Unclassified, . . . . .	46,000	17,000	—29,000	—63	2
<b>Leather and Leather Products—</b>					
Shoes, . . . . .	484,898	366,462	—118,433	—24	5
Leather, . . . . .	708,150	602,850	—106,300	—15	3
Hats, . . . . .	2,064,806	1,367,373	—697,333	—33.3	5
Pottery, . . . . .	94,000	71,000	—23,000	—24	2
Brick and tile, . . . . .	512,593	449,658	—62,935	—12.2	2
Glass, . . . . .	301,030	162,961	—128,069	—42.2	3
Rubber products, . . . . .	3,961,178	2,785,918	—1,175,260	—30	8
Electrotyping, . . . . .	3,800	5,000	+1,400	+39	1
Unclassified, . . . . .	559,560	512,327	—47,233	—8.4	8
<b>Total, . . . . .</b>	<b>\$27,395,569</b>	<b>\$18,615,534</b>	<b>—\$8,780,015</b>	<b>—21.2</b>	<b>100</b>
<b>Total Decrease, . . . . .</b>	<b>26,022,469</b>	<b>17,095,154</b>	<b>—8,927,315</b>	<b>—34.3</b>	<b>88</b>
<b>Total Increase, . . . . .</b>	<b>559,600</b>	<b>706,900</b>	<b>+147,300</b>	<b>+26.2</b>	<b>+6</b>
<b>Total, no change, . . . . .</b>	<b>813,500</b>	<b>813,500</b>			<b>6</b>

## SUMMARY 2-PANIC INQUIRY-TABLE 2-ANNUAL PRODUCTION, 1893-4.

INDUSTRY.	PER CENT. INCREASE (+) OR DECREASE (-), NUMBER ESTABLISHMENTS REPORTING.						Total number.
	Under 10.	10 to 20.	20 to 30.	30 to 40.	40 to 50.	50 and over.	
<b>Metals and Metallic Products—</b>							
Machinery, . . . . .		-3	-3	-3	-4	-5	18
Machinery and foundry, . . . . .	-1	+1	-2	-2	-1	-1	11
Foundry, structural iron, . . . . .		-1					1
Machinery and finishing, brass, . . . . .					-1	-1	2
Boilers and machinery, . . . . .	+1			-1		-1	3
Stoves, . . . . .				-1	-1	-1	1
Gas fixtures, . . . . .				-2	-1	-1	3
Forge products, . . . . .		-1	-2	-1	-1	-1	6
Mining, iron ore, . . . . .					-1	-3	4
Hardware, harness, . . . . .						-2	2
Jewelry, watch cases, . . . . .		-1			-1		2
Tools, . . . . .		-2	-3	-1	-1		7
Metal novelties, . . . . .				-1	-2		3
Unclassified, . . . . .		-1	{+1 -1}	-5			8
<b>Textiles and Textile Products—</b>							
Silk, . . . . .		-3	-4	{+1 -1}	+1 -3	+1 -7	21
Woolens, . . . . .	+1			-1	-1		3
Worsted yarns, . . . . .			-1		-1	-3	5
Carpets and rugs, . . . . .				-1	-1		1
Oil cloths, . . . . .			-1	-1		-1	3
Hosiery and knit goods, . . . . .			-1	-1	-1		3
Thread, . . . . .		-1					1
Shirts, . . . . .		{+1 -1}	-1	-1	-1	-1	6
Unclassified, . . . . .		-2	-2		-1	-1	6
<b>Leather and Leather Products—</b>							
Shoes, . . . . .	-3	-3	-2	-2	-2		12
Leather, . . . . .		-1	-1				2
<b>Hats, . . . . .</b>		-2		-1	-1	-2	6
<b>Pottery, . . . . .</b>		-2	-4	-2	-1	-5	14
<b>Brick and tile, . . . . .</b>			-2	-1	-3	-1	7
<b>Glass, . . . . .</b>		-1	-1	-1		-2	5
<b>Lamps, . . . . .</b>						-2	2
<b>Rubber Products—</b>							
Soft, . . . . .	-1	-2	-1	-1		{+1 -1}	7
Hard, . . . . .				-1			1
<b>Lumber, mill products, . . . . .</b>	-2				-1		3
<b>Paper boxes, . . . . .</b>		-1	-1		-2	-1	5
<b>Printing, job, . . . . .</b>			-1				1
<b>Buttons, pearl, . . . . .</b>			-1			-1	2
<b>Paper, book and ledger, . . . . .</b>			-1				1
<b>Tobacco, . . . . .</b>			-1				1
<b>Unclassified, . . . . .</b>		-2	-3	{-1 +1}			7
<b>Total,* . . . . .</b>	+2 -7	+3 -30	+1 -40	+2 -32	+1 -31	+2 -46	+10 -186

\* Also 6 where there was no change.



### SUMMARY 3—PANIC INQUIRY—TABLE 2—ANNUAL PRODUCTION, 1893-4.

INDUSTRY.	PER CENT. INCREASE (+) OR DECREASE (—) IN WHOLE- SALE MARKET PRICE.						Total number.
	Number of Establishments Reporting.						
	Under 10.	10 to 20.	20 to 30.	30 to 40.	40 to 50.	50 and over.	
<b>Metals and Metallic Products—</b>							
Machinery, . . . . .	—2	—8	—4	—1			15
Machinery and foundry, . . . . .		—4	—5				9
Foundry, structural iron, . . . . .		—1		—1			2
Machinery and finishings, brass, . . . . .		—1	—1				2
Boilers and machinery, . . . . .	—1	—2					3
Stoves, . . . . .							
Gas fixtures, . . . . .	—1	—2					3
Forge products, . . . . .		—2	—3	—1			6
Mining, iron ore, . . . . .				—1	—2		3
Hardware, harness, . . . . .	—1	—1					2
Jewelry, watch cases, . . . . .		—1	—1				2
Tools, . . . . .	—1	—1	—2				4
Metal novelties, . . . . .	—1		—1				2
Unclassified, . . . . .		—4	—2				6
<b>Textiles and Textile Products—</b>							
Silk, . . . . .		—5	—17		—2		24
Woolens, . . . . .		—3	—1				4
Worsted yarns, . . . . .			—3	—2			5
Carpets and rugs, . . . . .	—1	—1					2
Oil cloths, . . . . .	+1	—1					3
Hosiery and knit goods, . . . . .	—2	—1					3
Shirts, . . . . .		—2	—1				3
Unclassified, . . . . .		—3	—1				4
<b>Leather and Leather Products—</b>							
Shoes, . . . . .	—8	—3	—1				12
Leather, . . . . .			—1				1
Hats, . . . . .	—1	—2	—1			—1	5
Pottery, . . . . .	—4	—3	—4	—1			12
Brick and tile, . . . . .		—4	—2				6
Glass, . . . . .	—1	—3					4
Lamps, . . . . .		—1					1
<b>Rubber Products—</b>							
Soft, . . . . .	—1					—1	2
Hard, . . . . .		—1					1
Lumber, mill products, . . . . .	—1	—1					1
Paper boxes, . . . . .	—2	—2	—1				5
Printing, job, . . . . .		—1					1
Buttons, pearl, . . . . .					—2		2
Paper, book and ledger, . . . . .			—1				1
Tobacco, . . . . .							
Unclassified, . . . . .		—6					6
<b>Total, . . . . .</b>	+1 —29	—69	—53	—7	—6	—2	1 166

TABLE 2—PANIC INQUIRY—ANNUAL PRODUCTION, 1893-4.

		ANNUAL PRODUCTION FOR YEARS 1893-4.				
		YEAR ENDING—				Wholesale market prices— Per cent. increase (+) or decrease (—), 1893-4.
		JUNE, 1893.	JUNE, 1894.	JUNE, 1894		
		Total.	Total.	Actual in- crease (+) or decrease (—).	Per cent in- crease (+) or decrease (—).	
Office Number.	INDUSTRY.					
	<b>Metals and Metallic Products—</b>					
1	Machinery, . . . . .	\$215,000	\$90,000	—\$125,000	—58	
3	Machinery, . . . . .	180,000	107,000	—73,000	—40	—15
4	Machinery, . . . . .	150,000	125,000	—25,000	—17	
5	Machinery, . . . . .	100,000	80,000	—20,000	—20	—15
7	Machinery, . . . . .	66,023	61,506	—4,517	—22	
9	Machinery, . . . . .	22,186	17,519	—4,667	—21	
11	Machinery, . . . . .	27,000	22,000	—5,000	—18	—10
13	Machinery, . . . . .	18,688	11,152	—7,536	—40	—15
14	Machinery, . . . . .	12,000	8,000	—4,000	—33	—10
17	Machinery, Locomotive, . . . . .	964,000	503,000	—461,000	—48	—5
18	Looms, . . . . .	973,010	476,304	—496,706	—51	—20
21	Steam Engines, . . . . .	175,000	120,000	—55,000	—31	—10
23	Steam Engines, . . . . .	34,162	17,103	—17,059	—50	
24	Sewing Machines, . . . . .	5,575,000	3,140,000	—2,435,000	—43.7	
26	Machinery and Foundry, . . . . .	226,000	180,000	—46,000	—20	—10
30	Foundry, Cast Iron, . . . . .	1,254,488	1,309,154	—45,334	—3.5	—10
33	Cast Iron, . . . . .	16,500	12,500	—4,000	—24	
35	Cast Iron, . . . . .	86,000	53,000	—33,000	—38	
36	Structural Iron, . . . . .	111,209	96,028	—15,181	—13	—30
39	Foundry and Finishing, Brass, . . . . .	20,785	17,456	—12,329	—41.4	—15
40	Brass, . . . . .	12,000	4,000	—8,000	—66.7	—20
42	Boilers and Machinery, . . . . .	95,950	60,042	—35,908	—39	—10
45	Stoves, . . . . .	38,000	20,000	—18,000	—48	
46	Gas Fixtures, . . . . .	65,000	40,000	—25,000	—38.5	—15
50	Forge Products, Car Wheels and Steel, . . . . .	260,000	216,000	—44,000	—17	—20
51	Bar Steel and Iron, . . . . .	180,000	114,000	—66,000	—36.5	—25
52	Bar Iron and Boiler Rivets, . . . . .	180,000	80,000	—100,000	—55	—10
55	Steel and Iron Roofing, . . . . .	95,000	75,000	—20,000	—20	—10
56	Mining, Iron Ore, . . . . .	212,500	78,500	—134,000	—63	—47
57	Iron Ore, . . . . .	69,000	20,000	—49,000	—71	—33
58	Iron Ore, . . . . .	36,000	20,000	—16,000	—44.5	—40
59	Iron Ore, . . . . .	220,000	18,000	—202,000	—92	—50
60	Hardware, Harness, . . . . .	434,041	267,866	—166,175	—61.7	
61	Harness, . . . . .	240,000	110,000	—130,000	—54	—16.5
62	Harness, . . . . .	4,500	4,500			
66	Jewelry, Watch Cases, . . . . .	25,100	5,100	—20,000	—80	—25
68	Tools, Saws, . . . . .	180,000	155,000	—25,000	—15	—5
71	Files and Rasps, . . . . .	14,000	8,500	—5,500	—39	
72	Machinery, Small, . . . . .	12,000	10,000	—2,000	—17	
76	Metal Novelties, . . . . .	240,809	167,327	—73,482	—30.5	
77	Metal Novelties, . . . . .	192,660	110,065	—82,595	—43	—8
81	Casters, Furniture, . . . . .	150,000	120,000	—30,000	—20	—15
82	Caster Sockets, . . . . .	32,500	21,800	—10,700	—33	
83	Mathematical Instruments, . . . . .	98,000	62,000	—36,000	—36.7	—18
84	Tin Pails, Cans, etc., . . . . .	172,524	141,191	—31,323	—18	
	<b>Textiles and Textile Products—</b>					
87	Silk Weaving, Broad, . . . . .	825,450	501,220	—234,229	—28	
91	Broad, . . . . .	332,000	270,000	—62,000	—19	—18
92	Broad, . . . . .	100,000	80,000	—20,000	—20	—25
93	Broad, . . . . .	179,457	140,254	—39,203	—22	—10
95	Broad, . . . . .	95,000	40,000	—55,000	—57	—40
96	Broad, . . . . .	118,000	153,400	+35,400	+30	—29
97	Broad, . . . . .	60,000	90,000	+30,000	+50	—25

TABLE 2—PANIC INQUIRY—ANNUAL PRODUCTION, 1893-4.  
Continued.

		ANNUAL PRODUCTION FOR YEARS 1893-4.				
Office Number.	INDUSTRY.	YEAR ENDING—				Wholesale market prices— Per cent. increase (+) or decrease (—), 1893-4
		JUNE, 1893.	JUNE, 1894.	JUNE, 1894.		
		Total.	Total.	Actual in- crease (+) or decrease (—).	Per cent. in- crease (+) or decrease (—).	
	Textiles and Textile Products—Con.					
98	Silk Weaving, Broad,	\$105,000	\$80,000	—45,000	—42	—20
99	Ribbon,	450,000	200,000	—160,000	—35	—25
102	Silk Spinning,	28,435	14,502	—13,933	—49	—50
109	Silk Dyeing,	160,000	210,000	+60,000	+40	—10
118	Woolens, Weaving,	223,000	243,000	+20,000	+9	—9
122	Worsted Yarns,	402,930	235,954	—166,976	—41	—25
123	Worsted Yarns,	200,000	90,000	—110,000	—55	—27
123½	Carpets and Rugs,	150,000	150,000			—10
124	Carpets and Rugs,	100,000	62,000	—38,000	—38	—5
125	Oil Cloth,	450,000	300,000	—150,000	—33½	+5
126	Oil Cloth,	50,000	25,000	—25,000	—50	—15
136	Shirts, White and Colored,	33,280	19,968	—13,312	—40	—15
137	White and Colored	5,000	5,500	+500	+10	...
139	{ Cottons, Bleaching, Dyeing and } Printing,	1,109,809	928,943	—180,866	—16.3	—10
141	Women's Wrappers,	40,000	12,000	—28,000	—70	—15
143	Sails and Awnings,	6,000	5,000	—1,000	—16.6	...
	Leather and Leather Products—					
146	Shoes,	205,765	173,381	—32,384	—16	...
151	Shoes,	92,736	55,359	—37,373	—41	—5
152	Shoes,	75,000	60,000	—15,000	—20	—10
157	Shoes,	39,281	38,382	—899	—2	...
159	Shoes,	72,116	39,340	—32,776	—47	—7.5
161	Leather, Upper,	18,150	12,850	—5,300	—21	—20
163	Book Binders',	90,000	90,000			...
165	Fancy,	600,000	500,000	—100,000	—16.6	—20
167	Hats, Soft Fur,	850,000	675,000	—175,000	—20	—8
168	Hats,	807,000	479,000	—328,000	—40.6	...
170	Hats,	235,000	150,000	—85,000	—36	...
171	Hats,	139,105	48,014	—91,191	—65.5	...
174	Hats, Bodies,	33,501	15,359	—18,142	—54	—55
	Pottery—					
181	White Earth and Decorated Ware,	80,000	60,000	—20,000	—25	—5
190	Large Crucibles,	14,000	11,000	—3,000	—21	...
	Brick and Tile—					
193	Front and Ornamental,	340,000	340,000			...
198	Glazed Tile,	172,593	109,658	—62,935	—37	...
	Glass—					
201	Glass, Hollow Ware,	84,141	55,391	—28,750	—35	—5
202	Hollow Ware	94,638	30,220	—64,418	—66	—12
204	Window,	122,261	87,350	—34,901	—29	—15
	Rubber Products—					
208	Rubber, Soft, Mechanical Purposes,	2,110,000	1,371,500	—738,500	—35	...
209	Soft, Boots and Shoes,	1,766,955	1,344,924	—422,031	—24	...
213	Soft, Specialties,	94,223	79,94	—14,279	—15.7	...
223	Paper Boxes,	44,000	35,000	—9,000	—20.4	—20
227	Paper Boxes,	35,000	25,000	—10,000	—28.5	—25

**TABLE 2—PANIC INQUIRY—ANNUAL PRODUCTION, 1893-4.**  
**Continued.**

Office Number.	INDUSTRY.	ANNUAL PRODUCTION FOR YEARS 1893-4.				
		YEAR ENDING—				Wholesale market prices— Per cent. increase (+) or decrease (—), 1893-4.
		JUNE, 1893.	JUNE, 1894.	JUNE, 1894.		
		Total.	Total.	Actual in- crease (+) or decrease (—).	Per cent. in- crease (+) or decrease (—).	
228	Printing, Job, . . . . .	40,000	30,000	—10,000	—25	—12
231	Buttons, Pearl, . . . . .	50,000	40,000	—10,000	—20	—40
233	Paper, Book and Ledger, . . . . .	180,000	129,000	—1,000	—7	—20
241	Electrotyping, . . . . .	3,600	5,000	+1,400	+39	. . . .
243	Ink, Mucilage, Sealing Wax, . . . . .	31,560	24,327	—7,233	—23	—2
247	Shipbuilding, Wooden, . . . . .	175,000	175,000	. . . . .	. . . . .	. . . . .
248	Terra Cotta, Drain Pipe, . . . . .	54,000	54,000	. . . . .	. . . . .	. . . . .



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**PART II.**

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**The Effect of Occupation on the  
Health and Duration of the  
Trade-Life of Workmen.**

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(79)



## PART II.

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# The Effect of Occupation on the Health and Duration of the Trade-Life of Workmen.

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This investigation to ascertain the effect of occupation on the health and trade-life of workmen, that is, the number of years they have the physical ability to follow a given employment, was continued during the year. This subject has formed an interesting and valuable feature of the Bureau reports from 1889 to 1892, the results of the inquiry only being omitted from that of 1893 because of want of space.

The previous four years' returns from individual workmen in forty-two trades and subdivisions aggregated 17,656, comprised under the general occupations of cigarmakers, bakers, railroad employes, bricklayers and masons, carpenters, glassworkers, hatters, miners of iron ore, potters, painters, plumbers, printers and stone cutters. The addition for the present years are leather workers, numbering 1,124, subdivided into japanners, 258; leather makers, 198; curriers, 125; beamsmen, 111; tanners, 194; splitters, 76; grainers, 38; tackers, 33; buffers, 14; shavers, 6; softeners, 22, and finishers, 49. These, with those from previous years, increase the total subdivisions of trades to 54, comprising 18,778 individual workers.

As heretofore explained, the method pursued has been to obtain from the largest practicable number of individuals in the enumerated trades information, primarily, respecting the age at which they began work therein, their present age, where loss of activity was first experienced and its causes, the period at which they began work and their nativity. These details from the leather workers are tabulated below, together with the summaries of the returns heretofore collated. It is not pretended that these averages are exact, but only that the inquiry will approximately determine at what age workmen begin to enter and leave their



respective occupations, and the number of years that they work. The comparative summary of the principal results of this investigation, as far as it has progressed, is here appended :

OCCUPATIONS.	AVERAGE.		Per cent. beginning to decline.	Per cent. American-born	Number of individuals reported.
	Present age.	Years at work.			
<b>Leather Workers—</b>					
Jupanners, . . . . .	32.5	13.4		76.3	258
Leather Makers, . . . . .	34.1	11.6		26.7	198
Curriers, . . . . .	44.4	28.3		44	125
Beamamen, . . . . .	42.1	25.6		4.5	111
Tanners, . . . . .	41.4	21.6		12.8	194
Splitters, . . . . .	37.8	19.6		52.6	76
Grainers, . . . . .	33.3	13.1		79	38
Tackers, . . . . .	29.9	8.1		72.7	33
Butfers, . . . . .	20	21.7		42	14
Shavers, . . . . .	37.5	11.1			6
Softeners, . . . . .	30.3	12.1		18	22
Finishers, . . . . .	27.4	12.4		65.5	49
<b>Bakers,</b> . . . . .	33.4	16.9	6.2	26.8	833
<b>Bricklayers and Masons,</b> . . . . .	36.4	18.5	8.3	62.1	1,022
<b>Carpenters,</b> . . . . .	36.5	18.7	6.4	66.6	2,732
<b>Cigarmakers,</b> . . . . .	31.3	14.4	9.8	65.8	1,061
<b>Glassblowers—</b>					
Green Bottle, . . . . .	37.4	18.3	35.4	97	514
Flint, Prescription, . . . . .	34	16.8	29.4	78	126
Regular, . . . . .	34.2	15.2	5.1	51	89
Window, . . . . .	35.7	14.1	6	97	149
<b>Glass—</b>					
Flatteners, Window, . . . . .	42.4	18.7	7.7	100	39
Cutters, Window, . . . . .	37.2	18	7.9	100	76
Master Shearers, . . . . .	42.6	12.7	17.5	91	57
Potmakers, . . . . .	42.7	15.7	53.3	73	15
Stopper Grinders, . . . . .	32.4	14.3		100	25
<b>Hats—</b>					
Finishers, . . . . .	32.8	15	12.3	69	1,257
Makers, . . . . .	34.5	15.6	17.6	44	1,247
Pouncers, . . . . .	36.2	16.8	7	56	73
<b>Miners of Iron Ore,</b> . . . . .	34.1	16	7.1	39.6	1,269
<b>Potters—</b>					
Mouldmakers, . . . . .	34.3	21.6	13.6	23	22
Jiggermen, . . . . .	32.8	18.5	11.1	35	99
Turners, . . . . .	32	17	14.6	34	41
Handlers, . . . . .	28.5	16.4	6.5	55	31
Pressers, . . . . .	30.5	18.7	6.4	49	455
Throwers, . . . . .	42.2	29.3			8
Saggermakers, . . . . .	34.2	16.7	15.4	35	26
Kilnmen, . . . . .	32.6	14.5	10.3	46	297
Dippers, . . . . .	38	41.8	20	37	30
Decorators, . . . . .	29.3	13.4	5.9	34	68
Packers and Warehousemen, . . . . .	30.5	12.5		60	50
<b>Painters,</b> . . . . .	34.5	15	12.8	71.8	1,235
<b>Plumbers,</b> . . . . .	32	16	10.6	82.4	661
<b>Printers,</b> . . . . .	31.2	14.5	9.7	79	462
<b>Railroad—</b>					
Locomotive Engineers, . . . . .	43.1	13.5	30	96	449
as Trainmen, . . . . .	43.1	22	30	96	449
Locomotive Firemen, . . . . .	31.4	6.6	5.6	96.1	411
as Trainmen, . . . . .	31.4	9.6	5.6	96.1	411
Conductors as Trainmen, . . . . .	40.7	18.2	15	97	368
Freight, . . . . .	40.7	10.2	15	97	316
Passenger, . . . . .	40.7	11	15	97	97
Brakemen as Trainmen, . . . . .	30.2	8.2	6.1	94.3	1,445
Freight, . . . . .	30.2	7.7	6.1	94.2	1,198
Passenger, . . . . .	30.2	7	6.1	94.2	252
Switchmen, . . . . .	37.5	9	24.1	63.4	112
as Trainmen, . . . . .	37.5	15.1	24.1	63.4	112
Wipers, . . . . .	31.5	6.4		68.6	74
<b>Stonecutters,</b> . . . . .	33.6	19		16.5	701

The use of leather for various purposes is heard of in the most remote periods of history. In the Bible we read of its service for foot-wear, for belts, for purses and for saddles. But, as in most other cases of the industries of ancient times, history is silent concerning the processes by which it was prepared and of the lives and social conditions of those who performed the labor in doing it.

The Indians prepared leather from the hides of deer and buffaloes for belts and foot-gear in great perfection before this continent was discovered by the white man. The tanning of leather was one of the first industries of the early settlers in this country. In nearly every settlement tanneries were started to supply the demand for it. As there was no steam power or machinery used, like all other industries it was carried on in small concerns and by slow processes, little capital being needed. Farmers, when they killed their cattle, would frequently take the hides to the near-by tannery and receive back part payment in leather, the tanner taking his pay in the raw hides, which he worked up and disposed of to the shoemaker and harness makers. But, with the advent of steam and machinery, the substitution of the factory system for the domestic methods of production, the leather industry, along with others, has been entirely revolutionized, within the past fifty years. With the changed and new uses for leather in recent times, it has adapted itself to making of such articles as the changed conditions demand.

It is, however, not the purpose of the present investigation to prepare a history of the leather industry, but to make a record of its present development, and to give such facts relating to the social conditions of the workmen engaged in it as would prove of interest and a benefit to them.

The occupation of tanning is divided into eleven subdivisions, mostly hand labor and very laborious. While in some departments the workmen are subject to dampness, they are rugged and seem to be no more liable to colds than in ordinary occupations. The odor arising from the material used is disagreeable to those not accustomed to it, but there are no substances used that are deleterious to health. On the contrary, the lime, oil and bark used are considered beneficial to health. There is little or no dust in any of the processes.

When hides are received at the tannery, they are first examined and classified according to weight. Then they are put into vats to soak. After this the brusher removes the particles of fat, when they are again immersed in a solution of lime water, care being taken to examine and turn daily for a space of from seven to nine days, to loosen the hair and destroy the glutinous substances in the skins. The beamsman then removes the hair by scraping the hides with a dull-edged scraper, after which the fleshier removes the remaining portions of fat. Then they are placed in water to extract the lime and other foreign matter. The tanner now submerges them in a liquid of bark, the strength of which is gradually increased, from day to day, from two to four weeks. On removal, they pass to the preparer, who, by pressure through a machine and by rubbing with a stone tool, gets rid of all liquid and smoothes the hides of wrinkles, to secure a uniform surface. The splitter passes them through a machine, in which the cutting knife is gauged to give the required thickness. The next process is currying, which levels or gives it uniformity of substance. Then they are again placed in water to soften by the tanner, who thereafter, by the use of a dull-edged tool and a brush, rubs them to open the fibre, when they are put into vats containing the liquid or tanning material, which is increased in strength from day to day until thoroughly tanned. This is determined by the judgment of the workmen. The hides are then scoured a second time to remove all dirt or impurities that may have become attached during the process of tanning. A further process is immersion in a hot liquid of sumac, which gives color and makes the hides soft and pliable. They are then stretched on a table and rubbed by the stuffer, and if the skins are to be used for japanning he uses cod liver oil to restore some portion of animal matter, which has been all destroyed by the processes of tanning. The next step is to stretch them on frames to get them into shape and to dry. After being removed from the frames by the stripper, the softener places them on a table, and by rubbing and pounding makes the leather soft and pliable. The patcher looks them over and covers all the imperfections, after which they are examined by the superintendent, and graded according to their perfection into their various grades or qualities.

TABLE 1.—SHOWING AGES WHEN JOURNEMEN BEGAN TO WORK AT TRADE.  
Leather Workers—Japanners.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	5	5	.....	2	.....	1	2	.....	1	.....	.....	.....	.....	.....	.....	2	100
12 to 15 ".....	41	27	14	4	.....	.....	1	1	6	10	6	2	7	3	1	16	66
15 ".....	25	21	4	3	1	1	1	1	3	4	4	2	2	3	.....	10	84
16 ".....	34	31	3	2	1	6	1	1	5	7	5	6	.....	.....	.....	13	91
17 ".....	39	34	5	2	1	3	1	.....	11	10	9	2	.....	1	.....	15	87
18 ".....	29	27	2	1	2	5	3	.....	4	9	4	2	.....	.....	.....	11	93
19 ".....	14	9	5	.....	1	2	1	1	2	4	2	.....	1	.....	.....	5	64
20 ".....	27	22	5	3	1	1	.....	1	5	8	5	2	1	.....	.....	5	81
20 to 25 ".....	31	16	5	.....	.....	1	.....	.....	9	10	6	1	3	.....	.....	12	51
Over 25 ".....	13	5	8	.....	.....	.....	.....	.....	2	4	3	1	1	1	2	5	38
Total.....	258	197	61	16	8	20	8	7	47	66	41	19	14	9	3	100	76

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Leather Makers.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	1	1	7	...	...	2	2	1	2	...	1	...	...	...	...	.5	100
12 to 15 ".....	15	8	5	1	...	...	...	1	2	1	2	1	3	1	...	7.5	43.3
15 ".....	6	1	5	2	...	...	...	1	2	1	2	1	2	2	...	3	16.6
16 ".....	15	9	6	...	...	2	...	2	2	1	2	1	...	2	...	7.5	60
17 ".....	10	4	6	...	...	1	2	...	1	2	1	1	...	3	...	5	40
18 ".....	11	5	6	2	...	...	...	...	4	3	1	1	...	...	...	5.5	45.5
19 ".....	8	5	3	2	...	...	...	2	3	2	1	1	1	...	1	4	62.5
20 ".....	20	6	14	...	1	...	...	1	9	2	1	3	2	1	...	11.4	30
20 to 25 ".....	43	7	36	...	1	1	2	1	18	7	6	3	4	...	...	21.6	163
Over 25 ".....	69	7	62	...	...	...	1	...	12	13	25	9	6	4	1	35	10.2
Total.....	198	53	145	5	1	6	6	8	51	29	39	20	18	13	2	100	26.7

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.

## Leather Workers—Curriers.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.			PRESENT AGE.											PER CENT.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
				1	2	3	4	5	6	7	8	9	10	11	12			13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
Under 12 years.....	1	3	18	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Beamsmen.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	1	1	.....	.....	.....	.....	1	.....	1	3	12	2	7	1	.....	9	100
12 to 15 ".....	27	.....	27	1	.....	.....	1	.....	1	1	1	1	1	1	.....	243	.....
15 ".....	4	.....	4	1	.....	.....	.....	.....	.....	1	1	1	1	1	.....	36	.....
16 ".....	5	1	4	.....	.....	.....	.....	1	.....	1	1	2	1	.....	.....	45	20
17 ".....	6	.....	6	.....	.....	.....	.....	1	1	3	1	1	1	.....	.....	54	.....
18 ".....	7	1	6	.....	.....	.....	1	.....	1	1	.....	1	.....	1	.....	63	142
19 ".....	.....	.....	.....	.....	.....	.....	.....	.....	3	1	.....	1	.....	.....	.....	.....	.....
20 ".....	14	2	12	.....	.....	.....	1	.....	1	1	5	4	1	2	.....	126	143
20 to 25 ".....	32	.....	32	.....	.....	.....	.....	.....	3	2	7	7	7	6	.....	238	.....
Over 25 ".....	15	.....	15	.....	.....	.....	.....	.....	.....	5	1	2	4	3	.....	136	.....
Total.....	111	5	106	1	.....	.....	3	2	10	16	25	20	20	14	.....	100	45

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE. Continued.  
Leather Workers—Tanners.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.			PRESENT AGE.											PER CENT.		
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
				.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
Under 12 years .....	57	.....	57	.....	.....	.....	1	.....	1	6	21	10	13	8	2	29.3	.....
12 to 15 " .....	4	1	3	.....	.....	.....	.....	.....	1	1	1	1	1	1	.....	2	25
15 " .....	10	4	6	.....	.....	.....	.....	1	1	1	5	.....	1	.....	.....	5.2	40
16 " .....	10	7	3	.....	.....	1	.....	.....	2	1	3	.....	1	2	.....	5.2	70
17 " .....	15	4	11	.....	1	1	.....	.....	.....	2	4	5	2	.....	.....	7.8	26.7
18 " .....	4	1	3	.....	.....	.....	.....	.....	.....	1	1	1	1	.....	.....	2	25
19 " .....	19	2	17	.....	1	1	.....	.....	5	1	7	.....	1	1	1	9.8	10.5
20 " .....	32	4	28	.....	.....	.....	.....	.....	4	6	3	6	8	2	3	16.5	12.5
20 to 25 " .....	43	2	41	.....	.....	.....	.....	.....	2	8	9	7	4	10	3	22.2	4.6
Over 25 " .....	194	25	169	1	2	3	1	2	16	26	53	30	32	19	9	100	12.8
Total .....																	



TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.

## Leather Workers—Splitters.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.		PRESENT AGE.										PER CENT.				
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to Fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	5	4	1	1	1	1	1	1	2	2	1	1	1	1	1	66	80
12 to 15 ".....	9	3	6	1	1	1	1	1	3	2	2	1	1	2	1	11.8	33.3
15 ".....	9	3	6	1	1	1	1	1	3	2	2	1	1	2	1	11.8	33.3
16 ".....	6	3	3	1	1	1	1	1	1	1	1	1	1	1	1	8	50
17 ".....	16	8	7	1	1	1	1	1	2	5	4	3	3	1	1	19.8	53.3
18 ".....	8	8	1	1	1	1	1	1	4	1	2	1	1	1	1	10.5	100
19 ".....	5	4	1	1	1	1	1	1	2	1	2	1	1	1	1	6.6	80
20 ".....	8	3	5	1	1	1	1	1	2	1	2	1	1	2	1	10.5	37.5
20 to 25 ".....	5	1	4	1	1	1	1	1	2	1	1	1	1	2	1	6.6	20
Over 25 ".....	6	1	3	1	1	1	1	1	1	1	1	1	1	3	1	7.8	50
Total.....	76	40	36	2	4	4	4	3	15	11	18	4	9	9	1	100	52.6

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Grainers.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.		
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
				.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
Under 12 years.....	7	6	1	.....	.....	.....	1	.....	2	1	1	2	.....	.....	184	86
12 to 15 ".....	3	1	2	.....	.....	.....	.....	.....	1	1	2	.....	.....	.....	8	33
15 ".....	12	6	3	.....	1	1	1	.....	1	3	3	1	1	.....	32	75
16 ".....	4	4	.....	.....	.....	.....	.....	.....	1	2	.....	.....	.....	.....	106	100
17 ".....	4	4	.....	.....	.....	.....	.....	.....	2	1	2	.....	.....	.....	106	100
18 ".....	4	4	.....	.....	.....	.....	.....	.....	1	2	.....	.....	.....	.....	106	100
19 ".....	1	1	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	27	100
20 ".....	1	1	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	27	100
20 to 25 ".....	3	3	1	.....	1	.....	.....	.....	1	1	1	.....	.....	.....	8	100
Over 25 ".....	3	1	2	.....	.....	.....	.....	.....	1	1	2	.....	.....	.....	8	33
Total.....	38	29	9	2	1	1	1	1	8	9	11	4	1	.....	100	76

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.

## Leather Workers—Tackers.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	2	2								1	1					6.1	100
12 to 15 ".....	7	7			1	1			3	1	1					21.3	100
15 ".....																	
16 ".....					1	1		1	1	1						15.1	80
17 ".....	5	4	1	1		2	1		1							15.1	100
18 ".....	5	5								1	1					8	
19 ".....	1		1											1		9.1	100
20 ".....	3	3		2			1		1							12.1	75
20 to 25 ".....	4	3	1	2					2							6.1	
Over 25 ".....	4		4							1		1	1	1		12.1	
Total.....	33	24	9	6	2	3	3		7	4	4	1	1	2		100	72.2

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Buffers.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.		Fifty to sixty.	Over sixty.	When began to work.
Under 12 years..	8	3	5						1	3	1	3				57.2	37.5
12 to 15 "	2		2							1		1				14.3	
15 " "																	
16 " "																	
17 " "	2	1	1		1						1					14.3	50
18 " "																	
19 " "																	
20 " "	1	1							1							7.1	100
20 to 25 "																	
Over 25 "	1	1													1	7.1	100
Total.....	14	6	8	1					2	4	2	4			1	100	43

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Shavers.

AGE WHEN BEGAN TO WORK AT TRADE	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American Born.
Under 12 years.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	16.6	.....
12 to 15 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	16.6	.....
15 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	16.6	.....
16 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	16.6	.....
17 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	16.6	.....
18 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	16.6	.....
19 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	16.6	.....
20 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	16.6	.....
20 to 25 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	16.6	.....
Over 25 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	16.6	.....
Total.....	6	6	6	1	1	1	1	1	1	1	1	3	1	1	1	100	.....

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Softeners.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	4.5	100
12 to 15 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	4.5	100
15 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	4.5	100
16 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	4.5	100
17 ".....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	4.5	100
18 ".....	9	1	8	2	1	1	1	1	1	1	1	1	1	1	1	22.8	50
19 ".....	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	9.2	50
20 ".....	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	9.2	50
20 to 25 ".....	7	1	6	1	1	1	1	1	4	1	1	1	1	1	1	31.8	50
Over 25 ".....	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	9	50
Total.....	22	4	18	5	2	2	2	2	4	3	1	2	2	2	100	100	18

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Finishers.

AGE WHEN BEGAN TO WORK AT TRADE.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.		Fifty to sixty.	Over sixty.	When began to work.
Under 12 years.....	9	6	3	.....	.....	.....	1	.....	3	.....	2	1	2	.....	.....	18.3	66
12 to 15 ".....	3	1	2	.....	.....	.....	.....	2	.....	1	.....	.....	.....	.....	.....	6.1	33.3
15 ".....	5	4	1	.....	.....	.....	.....	.....	.....	1	2	2	.....	.....	.....	10.2	80
16 ".....	15	11	4	.....	.....	.....	.....	1	3	1	4	3	2	.....	.....	30.7	73.3
17 ".....	4	2	2	.....	.....	1	1	1	.....	1	1	1	.....	1	.....	8.2	50
18 ".....	4	3	1	.....	.....	.....	1	1	1	.....	1	.....	.....	.....	.....	8.2	75
19 ".....	5	3	2	.....	.....	.....	.....	.....	3	1	1	1	1	.....	.....	10.2	60
20 ".....	3	2	1	.....	.....	.....	.....	.....	1	1	1	.....	.....	.....	.....	6.1	66
20 to 25 ".....	1	.....	1	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	2	.....
Over 25 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	49	32	17	.....	.....	1	3	5	9	7	11	7	5	1	.....	100	65.5

TABLE 1—SUMMARY—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE

OCCUPATION.	PER CENT. BEGAN TO WORK WHEN										
	Total number.	Under twelve.	Twelve to fifteen.	At fifteen.	At sixteen.	At seventeen.	At eighteen.	At nineteen.	At twenty.	Between twenty and twenty-five.	Over twenty-five.
Leather Workers, Japanners.....	258	2	16	10	13	15	11.2	5.4	10.4	12	5
Leather maker.....	198	.5	7.5	3	7.5	5	5.6	11.4	11.4	21.6	35
Carriers.....	125	.8	16.8	12	38.4	20	9.6	.....	1.6	.....	.....
Beamsmen.....	111	.9	24.3	3.6	4.5	5.4	6.3	.....	12.6	28.8	13.6
Tanners.....	194	.....	29.3	2	5.2	5.2	7.8	2	9.8	16.5	22
Splitters.....	76	6.6	11.8	11.8	8	19.8	10.5	6.6	10.5	6.6	7.8
Grainers.....	38	.....	18.4	8	32	10.6	10.6	2.7	2.7	8	8
Tackers.....	33	6.1	21.3	.....	15.1	15.1	3	9.1	12.1	6.1	12.1
Buffers.....	14	.....	57.2	14.3	.....	14.3	.....	.....	7.1	.....	7.1
Shavers.....	6	.....	16.6	.....	16.6	16.6	16.6	.....	.....	16.6	16.6
Softeners.....	22	.....	4.5	4.5	4.5	4.5	22.8	9.2	9.2	31.8	9
Finishers.....	49	.....	18.3	6.1	10.2	30.7	8.2	8.2	10.2	6.1	2

7 LAB.



TABLE 1—SUMMARY—Continued.

OCCUPATION.	Total number.	PER CENT. BEGAN TO WORK AT TRADE WHEN									
		Under twelve.	Between twelve and fifteen.	At fifteen.	At sixteen.	At seventeen.	At eighteen.	At nineteen.	At twenty.	Between twenty and twenty-five.	Over twenty-five.
Bakers.....	933	3.3	26.9	7.5	22.8	9	16.2	4.4	4.4	4	1.5
Bricklayers and masons.....	1,022	.....	4	2.6	12.6	20.6	12	4.8	17.8	25.2	.4
Carpenters.....	2,782	.8	13	5	19.1	13.8	15.6	8.2	9	13.2	2.2
Cigarmakers.....	1,061	2.3	21.2	9.7	17.2	12.3	18.1	7.1	5.5	5.2	1.4
Glassblowers, green bottle.....	514	.....	3.6	6.4	15.2	17.3	19.8	13.2	14.2	8.5	1.5
flint, prescription.....	126	.....	3.1	9.5	19.1	16.7	34.1	8.8	6.3	2.4	.....
regular.....	39	.....	.....	2.6	5.1	12.8	30.8	10.3	25.6	12.8	.....
window.....	149	.....	.....	2.7	2	2	4.7	5.4	36.9	40.9	5.4
flatteners, window.....	39	.....	.....	2.6	28.2	.....	5.1	2.6	23.1	20.5	17.9
cutters, window.....	76	.....	1.3	9.2	19.7	2.6	9.2	9.2	21.1	23.8	3.9
master shears.....	57	.....	.....	.....	.....	1.7	.....	.....	.....	19.3	79
potmakers.....	15	.....	.....	.....	.....	6.7	.....	.....	33.3	13.3	46.7
stopper grinder.....	25	.....	.....	12	12	12	16	8	20	20	.....
Hat finishers.....	1,257	8	6	4	11	52.5	8	4.8	6.5	4.4	2
makers.....	1,247	1.2	15.7	11.1	18.2	27.9	5.2	4.1	5.2	9.4	2
pouncers.....	73	5.5	5.5	9.6	6.8	15.1	4.1	16.4	17.8	15.1	4.1

TABLE 1—SUMMARY—Continued.

OCCUPATION.	Total number.	PER CENT. BEGAN TO WORK AT TRADE WHEN									
		Under twelve.	Between twelve and fifteen.	At fifteen.	At sixteen.	At seventeen.	At eighteen.	At nineteen.	At twenty.	Between twenty and twenty-five.	Over twenty-five.
Miners of iron ore.....	1 289	8.5	28.6	5.9	10	3.8	5.6	45	7.2	14	11.9
Potters, mouldmakers.....	22	13.6	54.6	18.2	13.6	.....	.....	.....	.....	.....	.....
jiggersmen.....	99	8.1	28.3	18.2	22.2	7.1	11.1	4	.....	1	.....
turners.....	41	12.2	29.2	22	22	4.9	14.6	4.9	2.4	.....	.....
handlers.....	31	9.7	32.2	19.4	19.4	.....	9.7	6.4	.....	3.2	.....
pressers.....	455	8.6	38.4	17.2	17.8	7.4	6.4	2	1.5	.7	.....
throwers.....	3	33.3	66.7	.....	.....	.....	.....	.....	.....	.....	.....
saggermakers.....	26	3.9	26.9	7.7	11.5	7.7	11.5	7.7	3.9	15.3	3.9
kilnmen.....	297	3	11.1	4	11.8	11.8	19.9	8.8	11.5	15.8	2.3
dippers.....	30	6.7	16.7	20	13.3	10	20	3.3	10	.....	.....
decorators.....	68	13.3	41.1	7.4	8.8	10.3	2.9	2.9	7.4	4.4	1.5
packers and warehousemen.....	50	6	22	18	12	10	14	6	6	6	.....
Painters.....	1 235	.....	8.3	3.4	12.5	13.1	17.2	9.6	10.9	20	5
Plumbers.....	661	.....	1.8	1.8	15.3	23.1	46.5	5.5	4.5	1.2	.....
Printers.....	462	.6	17.3	12.1	20.8	15.7	9.1	4	15.7	4.3	.4

TABLE 1—SUMMARY—Continued.

OCCUPATION.	Total number.	PER CENT. BEGAN TO WORK AT TRADE WHEN									
		Under twelve.	Between twelve and fifteen.	At fifteen.	At sixteen.	At seventeen.	At eighteen.	At nineteen.	At twenty.	Between twenty and twenty-five.	Over twenty-five.
Railroad locomotive engineers as trainmen..... engineers.....	449 449	.4 .....	2.2 .....	2.9 .....	6 .....	5.8 .2	10.7 .4	5.3 .9	15.8 2.7	39.7 20.7	11.2 75.1
Railroad locomotive firemen as trainmen..... firemen.....	411 411	..... .....	1.5 .....	1.5 .5	2.2 .2	5.1 2.4	8 1.2	7.1 3.4	15.8 11.2	44.5 41.2	14.3 40
Railroad conductors as trainmen..... freight..... passenger.....	368 315 97	..... ..... .....	1 .....	2.7 .....	3.2 .....	3.1 .3	7 .3	9 .3	15 1.5	41.6 21.6 13.4	17.4 76 86.6
Railroad brakemen as trainmen..... freight..... passenger.....	1,445 1,193 252	..... ..... .....	.5 .5 .....	.6 .5 .....	2.1 1.8 .4	3.2 2.5 1.7	6.8 6.6 2.7	7.3 7.5 4.8	19.3 19 13.5	46.7 46.7 50.8	13.5 14.7 26
Railroad switchman as trainmen..... switchmen.....	112 112	..... .....	.9 .....	.9 .....	2.7 1.7	5.3 1.7	9 3.6	9.8 3.6	14.3 5.4	35.7 31.3	21.4 52.7
Railroad wipers.....	74	.....	.....	.....	.....	5.4	5.4	14.9	16.2	28.4	29.7
Stonecutters.....	701	7	56.9	9	11	10.7	4.1	.9	.4	.....	.....

**TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE.**  
**Leather Workers—Japaners.**

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	
21 years.....	16	14	2	.....	.....	87.5	12.5	6.1	5.4
22 ".....	8	7	1	.....	.....	87.5	12.5	3.1	4
23 ".....	20	20	.....	.....	.....	100	.....	7.3	5.9
24 ".....	8	7	1	.....	.....	90	10	5.1	8
25 ".....	7	5	2	.....	.....	71.4	28.6	2.6	8
25 to 30 ".....	47	38	9	.....	.....	80.8	19.2	19.2	9.1
30 to 35 ".....	66	49	17	.....	.....	74.2	25.8	21.6	14.2
35 to 40 ".....	41	34	7	.....	.....	83	17	16.8	18.2
40 to 45 ".....	19	14	5	.....	.....	74	26	7.3	22.7
45 to 50 ".....	14	5	9	.....	.....	35.5	64.5	5.4	29.5
50 to 60 ".....	9	4	5	.....	.....	44.4	55.6	4.4	38.3
Over 60 ".....	3	.....	3	.....	.....	.....	100	1.1	44.3
Total.....	258	197	61	.....	.....	76.3	23.7	100	13.4
Average age.....	32.5	.....	.....	.....	.....	.....	.....	.....	.....

**TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.**  
**Leather Workers—Leather Makers.**

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.			Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.
21 years.....	5	3	2	.....	.....	60	40	2.5
22 ".....	1	1	.....	.....	.....	100	.....	.5
23 ".....	6	5	1	.....	.....	83.2	16.8	3.1
24 ".....	9	4	2	.....	.....	66.6	33.4	3.1
25 ".....	8	6	2	.....	.....	75	25	4.2
25 to 30 ".....	51	12	39	.....	.....	23.5	76.5	25.8
30 to 35 ".....	29	10	19	.....	.....	34.5	65.5	14.6
35 to 40 ".....	39	7	32	.....	.....	18	82	19.7
40 to 45 ".....	20	4	16	.....	.....	20	80	10
45 to 50 ".....	18	.....	18	.....	.....	.....	100	9
50 to 60 ".....	13	1	12	.....	.....	7.7	92.3	6.5
Over 60 ".....	2	.....	2	.....	.....	.....	100	1
Total.....	198	53	145	.....	.....	26.7	73.3	100
Average age.....	34	.....	.....	.....	.....	.....	.....	11.6

TABLE 2.—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

## Leather Workers—Curriers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.		
21 years.	2	1	1	.....	50	50	1.6	2.5	
22 "	1	1	.....	.....	100	.....	.8	7	
23 "	1	1	.....	.....	100	.....	.8	7	
24 "	1	1	.....	.....	100	.....	.8	8	
25 "	1	1	.....	.....	100	.....	.8	8	
25 to 30	11	7	4	.....	63.6	36.4	8.8	15.3	
30 to 35	15	10	5	.....	68.6	33.4	12	17.6	
35 to 40	29	15	14	.....	51.7	48.3	23.2	21.2	
40 to 45	16	9	7	.....	56	44	12.8	26.2	
45 to 50	24	6	18	.....	25	75	19.2	30.1	
50 to 60	17	2	15	.....	11.7	88.3	13.6	30	
Over 60	8	2	6	.....	25	75	6.4	46.8	
Total.....	125	55	70	.....	44	56	100	28.3	
Average age.....	44.4	.....	.....	.....	.....	.....	.....	.....	

**TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.**  
**Leather Workers—Beamsmen.**

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years worked.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	
21 years.....	.....	.....	1	.....	.....	.....	100	.9	6
22 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....
23 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....
24 ".....	.....	1	2	.....	.....	33.4	66.6	2.7	7
25 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 to 30.....	.....	2	2	.....	.....	.....	100	1.9	8.5
30 to 35.....	.....	.....	8	.....	.....	.....	80	9	9.5
35 to 40.....	.....	2	14	.....	.....	20.	87.5	14.4	11.8
40 to 45.....	.....	.....	25	.....	.....	12.5	100	22.5	18.1
45 to 50.....	.....	.....	40	.....	.....	.....	100	36	19.5
50 to 60.....	.....	.....	14	.....	.....	.....	100	12.6	26.6
Over 60.....	.....	.....	.....	.....	.....	.....	.....	.....	40
Total.....	111	5	106	.....	.....	4.5	95.5	100	25.6
Average age.....	42.1	.....	.....	.....	.....	.....	.....	.....	.....

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE—Continued.  
Leather Workers—Tanners.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective age.	
21 years.....	1	1	.....	.....	100	.....	.....	5	4
22 ".....	2	1	1	.....	50	50	.....	1	3
23 ".....	3	2	1	.....	66.6	33.4	.....	1.5	5
24 ".....	1	.....	1	.....	.....	100	.....	5	10
25 ".....	2	1	1	.....	50	50	.....	1	7.5
25 to 30.....	16	4	12	.....	25	75	.....	8.2	2
30 to 35.....	26	5	24	.....	19.2	80.8	.....	13.5	14.8
35 to 40.....	53	7	46	.....	13.2	86.8	.....	27.3	17.1
40 to 45.....	30	3	27	.....	10	90	.....	15.4	22.3
45 to 50.....	32	1	31	.....	3.1	96.9	.....	16.6	26.8
50 to 60.....	19	.....	19	.....	.....	100	.....	9.8	26.7
Over 60.....	9	.....	9	.....	.....	100	.....	4.7	49.3
Total.....	194	25	169	.....	12.8	87.2	.....	100	21.5
Average age.....	41.4	.....	.....	.....	.....	.....	.....	.....	.....



**TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE.**  
**Leather Workers—Splitters.**

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	
21 years.....	2	2				100		2.6	6
22 ".....									
23 ".....	4	2	2			50	50	5.3	5
24 ".....									
25 ".....	3	2	1			66.6	33.4	3.9	11
25 to 30.....	15	12	3			80	20	19.7	9.9
30 to 35.....	11	7	4			63.6	36.4	14.5	16
35 to 40.....	18	13	5			72.2	27.8	23.6	20.3
40 to 45.....	4	1	3			25	75	5.3	20
45 to 50.....	9		9				100	11.9	29.4
50 to 60.....	9		9				100	11.9	33.8
Over 60.....	1	1				100		1.3	6.8
Total.....	76	40	36			52.6	47.4	100	19.6
Average age.....	37.8								

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

## Leather Workers—Grainers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	
21 years.....	2	2				100		5.2	3.5
22 ".....	1	1				100		2.8	7
23 ".....	1	1				100		2.8	12
24 ".....	1	1				100		2.8	9
25 ".....	1	1				100		2.8	10.8
25 to 30 ".....	8	8				100		21	12.9
30 to 35 ".....	9	7	2			77.7	22.3	23.6	15
35 to 40 ".....	11	9	2			82	18	29	23
40 to 45 ".....	4	1	3			25	75	10	11.1
45 to 50 ".....	1		1				100	28	
50 to 60 ".....									
Over 60 ".....									
Total.....	38	30	8			79	21	100	13.1
Average age.....	33.3								

TABLE 2—SHOWING AGES OF JOURNEMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

## Leather Workers—Tackers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years worked.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	
21 years..	6	5	1	.....	.....	83.3	16.7	18.1	2.3
22 " "	2	2	.....	.....	.....	100	.....	6	2.8
23 " "	3	3	.....	.....	.....	100	.....	9.1	2.8
24 " "	3	3	.....	.....	.....	100	.....	9.1	3.1
25 " "	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 to 30 " "	7	5	2	.....	.....	71.4	28.6	21.3	11
30 to 35 " "	4	3	.....	.....	.....	75	25	12.2	18
35 to 40 " "	4	3	.....	.....	.....	75	25	12.2	4
40 to 45 " "	1	.....	1	.....	.....	.....	100	3	.6
45 to 50 " "	1	.....	1	.....	.....	.....	100	3	.3
50 to 60 " "	2	.....	2	.....	.....	.....	100	6	1.8
Over 60 " "	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	38	24	9	.....	.....	72.7	27.3	100	8.1
Average age.....	29.9	.....	.....	.....	.....	.....	.....	.....	.....

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

Leather Workers—Buffers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years worked.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	
21 years.....	1	1				100		7.1	5
22 ".....									
23 ".....									
24 ".....									
25 ".....	2	2				100		14.3	11.1
25 to 30 ".....	4		4			100	100	28.6	18
30 to 35 ".....	1	1				100		7.1	22.3
35 to 40 ".....	5	1	4			20	80	35.8	25
40 to 45 ".....									34.5
45 to 50 ".....									43
50 to 60 ".....	1	1				100		7.1	18
Over 60 ".....									
Total.....	14	6	8			42	58	100	21.7
Average age.....	20								

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

Leather Workers—Shavers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.		At work at respective ages.	Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	American born.	Foreign born.		
21 years.....								
22 ".....	1		1			100	17	7
23 ".....								
24 ".....								
25 ".....	1		1			100	17	5
25 to 30 ".....								
30 to 35 ".....								
35 to 40 ".....	2		3			100	50	20
40 to 45 ".....								
45 to 50 ".....	1		1				17	35
50 to 60 ".....								
Over 60 ".....								
Total.....	6		6			100	100	11.1
Average age.....	37.5							

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

## Leather Workers—Softeners.

PRESENT AGE.	WHOLE NUMBER REPORTED.					PER CENT.			Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	
21 years .....	5	1	4	.....	.....	20	80	22.7	2.5
22 " .....	2	1	1	.....	.....	50	50	9.1	3.5
23 " .....	.....	.....	.....	.....	.....	.....	.....	.....	5
24 " .....	2	.....	2	.....	.....	.....	100	9.1	3
25 " .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 to 30 " .....	4	.....	4	.....	.....	.....	100	18.2	4
30 to 35 " .....	4	.....	3	.....	.....	25	75	18.2	12.7
35 to 40 " .....	1	1	1	.....	.....	.....	100	4.5	10
40 to 45 " .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45 to 50 " .....	2	1	1	.....	.....	50	50	9.1	15
50 to 60 " .....	2	.....	2	.....	.....	.....	100	9.1	30
Over 60 " .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	22	4	18	.....	.....	18	82	100	12.1
Average age.....	30.3	.....	.....	.....	.....	.....	.....	.....	.....

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

Leather Workers—Finishers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	
21 years.....	1	1						2	5
22 ".....	3	3				100		6.1	7
23 ".....	5	2				100		10.2	8.2
24 ".....	9	9	3			40	60	18.3	10.4
25 ".....	7	3	4			100		14.2	11.1
25 to 30.....	11	8	3			43	57	27.3	20
30 to 35.....	7	5	2			72.7	27.3	22.8	22.8
35 to 40.....	5	1	4			71.4	28.6	14.2	25.3
40 to 45.....	1		1			20	80	10.2	34
45 to 50.....									
50 to 60.....									
Over 60.....									
Total.....	49	32	17			65.5	34.5	100	12.4
Average age.....	27.4								

TABLE 2—SUMMARY 1—SHOWING AGES OF JOURNEYMEN AT WORK.

OCCUPATION.	Total number.	PER CENT. AT PRESENT AT WORK AT AGE OF											AVERAGE.		
		Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Thirty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Age.	Number of years at work.
Leather workers—															
Japanners..	258	6.1	3.1	7.3	5.1	2.6	19.2	21.6	16.8	7.3	5.4	4.4	1.1	32.5	13.4
Leather makers .....	198	2.5	.5	3.1	3.1	4.2	25.8	14.6	19.7	10	9	6.5	1	34.1	11.6
Curriers..	125	1.6	.....	.8	.8	.8	8.8	12	23.2	12.8	19.2	13.6	6.4	44.4	28.3
Beamsmen .....	111	.9	.....	.....	2.7	1.2	9	14.4	22.5	36	.....	12.6	.....	42.1	25.6
Tanners .....	194	.5	1	1.5	.5	1	8.2	13.5	27.3	15.4	16.6	9.8	4.7	41.4	21.5
Splitters..	76	2.6	.....	5.3	.....	3.9	19.7	14.5	23.6	5.3	11.9	11.9	1.3	37.8	19.6
Grainers.....	38	.....	5.2	2.8	2.8	2.8	21	23.6	29	10	2.8	.....	.....	33.3	13.1
Tackers.....	33	18.1	6	9.1	9.1	.....	21.3	12.2	12.2	3	3	6	.....	29.9	8.1
Buffers .....	14	.....	7.1	.....	.....	.....	13.3	28.6	7.1	35.8	.....	.....	7.1	20	21.7
Shavers .....	16	.....	.....	17	.....	.....	17	.....	.....	50	.....	17	.....	37.5	11.1
Softeners.....	22	22.7	9.6	.....	9.1	.....	18.2	18.2	4.5	.....	9.1	9.1	.....	30.3	12.1
Finishers.....	49	.....	.....	2	6.1	10.2	18.3	14.2	22.8	14.2	10.2	2	.....	27.4	12.4
Bakers.....	933	3.9	5.8	4.7	4.7	3.4	24.7	15.5	14.6	10.2	6.7	5.2	1.3	33.4	16.9
Bricklayers and Masons....	1,022	.3	1.3	2.1	2.8	1.6	13	18.3	23.8	15.3	13.7	7.2	.6	36.4	18.5
Carpenters.....	2,732	1.4	2.2	2.5	4.4	2.5	17.7	17.7	16.7	11.3	12.2	10.6	.8	36.5	18.7



TABLE 2—SUMMARY 1—Continued.

OCCUPATION.	Total number.	PER CENT. AT PRESENT AT WORK AT THE AGE OF										AVERAGE.			
		Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Age.	Number of years at work.
Cigarmakers.....	1,061	5.3	5.1	7.1	5.6	5.3	27	17.3	12.2	6.8	3.8	3.4	1.1	31.3	14.4
Glassblowers—															
Green bottle.....	514	.4	.6	2.2	2.5	4.1	24	17.4	12.6	11.5	10.7	13.4	.6	37.4	18.3
Flint, prescription...	126	.....	.....	.8	4	11.1	24.6	19.9	16.7	8.7	8.7	5.5	.....	34	16.8
regular.....	39	.....	10.3	2.5	15.4	.....	12.8	7.7	28.2	12.8	7.7	2.6	.....	34.2	15.2
Window.....	149	2	5.3	2.7	2	3.3	27.8	22.1	13.4	4	4.7	12.7	.....	35.7	14.1
Flatteners.....	39	.....	2.6	2.6	2.6	2.5	12.8	15.4	15.4	7.7	17.9	15.4	5.1	42.4	18.7
Cutters.....	76	4	7.9	.....	4	1.3	18.4	17.1	14.5	5.2	5.2	21.1	1.3	37.2	18
Master shears.....	57	.....	.....	.....	.....	.....	6.3	22.8	21	21	21	3.6	5.3	42.6	12.7
Potmakers.....	15	.....	.....	.....	.....	.....	6.7	6.7	33.3	26.6	.....	26.7	.....	42.7	15.7
Stopper grinders.....	25	.....	.....	.....	4	4	24	44	20	4	.....	.....	.....	32.4	14.2
Hat finishers.....	1,257	3	5	5.	6.5	4	26.5	17	15	8	5	4.4	.6	32.8	15
Makers.....	1,247	2.3	2.2	3.4	5.5	4.5	31.9	13.3	12.7	7.5	7.5	5.8	3.4	34.5	15.5
Pouncers.....	73	1.3	1.3	1.3	2.8	4.1	24.7	9.6	30.2	9.6	11	2.8	1.3	36.2	16.8
Miners of iron ore.....	1,269	1.6	3.1	3.9	8.7	4.7	26.2	14.1	10.5	7	10.9	6.2	3.1	34.1	16

TABLE 2—SUMMARY 1—Continued.

OCCUPATION.	Total number.	PER CENT. AT PRESENT AT WORK AT THE AGE OF										AVERAGE.			
		Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Age.	Number of years at work.
Potters—															
Mouldmakers.....	22	18.2	9.1	.....	.....	.....	9.1	13.6	13.6	22.7	9.1	4.6	.....	34.3	21.6
Jiggersmen.....	99	3	4	5.1	.....	3	20.2	22.2	17.2	14.2	8.1	.....	.....	32.8	18.5
Turners.....	41	9.8	7.3	9.8	2.4	4.8	22	12.2	7.3	9.8	9.8	2.4	2.4	32	17
Handlers.....	31	3.2	3.2	9.7	.....	3.2	38.7	6.5	19.3	6.5	3.2	.....	6.5	28.5	16.4
Pressers.....	455	9	5.1	5.7	7.9	4.6	27	16.5	13	4.6	3.3	3.1	.2	30.5	15.7
Throwers.....	3	.....	.....	.....	.....	.....	.....	33.3	.....	33.3	33.4	.....	.....	42.2	29.3
Saggermakers.....	26	7.7	.....	.....	.....	.....	26.9	30.8	19.3	3.8	3.8	7.7	.....	34.2	16.7
Kilnmen.....	297	2.4	5.1	4.4	4.4	3.4	29.3	19.5	16.5	6.7	4	4	.3	32.6	14.5
Dippers.....	30	3.3	6.7	.....	.....	.....	20	16.7	16.7	16.7	18.3	3.3	3.3	38	21.8
Decorators.....	68	7.4	7.4	5.9	4.4	4.4	39.5	17.7	4.4	3	5.9	.....	.....	29.3	13.4
Packers and wareh'm'n..	50	6	2	4	8	8	30	26	10	4	.....	.....	2	30.5	12.5
Painters.....	1,235	.7	2.3	3	4.3	3.8	18.4	21	22	9.6	9.1	4.9	.9	34.5	15
Plumbers.....	661	1.3	4.5	3.3	7.1	5	18.7	28	17.9	7.1	4.5	2.3	.1	32	16
Printers.....	462	3.2	4.8	3.7	5	4.3	22.1	28.2	15	6.7	3	3	.4	31.2	14.5

TABLE 2—SUMMARY 1—Continued.

OCCUPATION.	Total number.	PER CENT. AT PRESENT AT WORK AT THE AGE OF										AVERAGE.			
		Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Age.	Number of years at work.
Railroad—															
Loco. engineers .....	449	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43.1	13.5
as trainmen.....	449	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22
Loco. firemen.....	411	2.2	1.5	4.6	3.4	4.9	32.6	26.3	17.7	4.9	1.2	.7	.....	31.4	6.6
as trainmen.....	411	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.6
Conductors as trainmen..	368	.....	.....	.3	.5	1.4	10.1	16.3	22.5	18.8	20.4	9.2	.5	40.7	18.2
freight.....	271	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10.2
passenger.....	97	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	11
Brakemen as trainmen...	1,445	3.3	4	6.5	6.7	6.8	33	18.8	13	3.5	2.5	.7	.2	30.2	8.2
freight.....	1,193	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7.7
passenger.....	252	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7
Switchmen.....	112	5.4	1.8	4.5	1.8	2.6	12.5	11.6	20.5	10.7	17	11.6	.....	37	9
as trainmen.....	112	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15.1
Wipers.....	74	24.4	6.8	5.8	5.4	2.7	12.1	10.8	9.5	9.5	8	4	1.4	31.5	6.4
Stonecutters.....	701	8	1.7	2.7	3.7	3.5	19	27.1	27.4	6.5	5	1.8	.6	33.5	19.2

TABLE 2.—SUMMARY 2—SHOWING AGES OF AMERICAN BORN JOURNEYMEN.

OCCUPATION.	Total number at work.	American born.	PER CENT. AMERICAN BORN AT PRESENT AT WORK AT AGE OF												Total per cent. American born.
			Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.		
Leather Workers—															
Japanners.....	258	197	87.5	90	100	90	71.4	80.8	74.2	83	74	35.5	44.4	.....	76.3
Leather Makers.....	198	58	60	100	83.2	68.6	75	23.5	34.5	18	20	.....	7.7	.....	26.7
Curriers.....	125	55	50	.....	100	100	100	.....	68.6	51.7	56	25	11.7	25	4.4
Beamsmen.....	111	5	.....	.....	100	33.4	.....	20	12.5	.....	.....	.....	.....	.....	4.5
Tanners.....	194	25	100	50	66.6	.....	50	25	19.2	13.2	10	3.1	.....	.....	12.8
Splitters.....	76	40	100	.....	50	.....	66.6	80	63.6	72.2	25	.....	.....	100	52.6
Grainers.....	38	30	.....	100	100	100	100	100	77.7	82	25	.....	.....	.....	79
Tackers.....	33	24	83.3	100	100	100	.....	71.4	75	75	.....	.....	.....	.....	72.7
Buffers.....	14	6	100	100	.....	.....	.....	100	.....	100	20	.....	.....	100	43
Shavers.....	6	.....	.....	.....	.....	.....	.....	.....	25	.....	.....	.....	.....	.....	.....
Softeners.....	22	4	20	50	.....	.....	.....	100	43	72.7	71.4	20	.....	.....	18
Finishers.....	49	32	.....	.....	100	100	40	100	43	72.7	71.4	20	.....	.....	65.5
Bakers.....	933	249	41.6	60	31.5	36.3	28	30	26.6	20	18	17.4	8.3	83	26.8
Bricklayers and masons.....	1,022	635	67	100	91	86.2	94	78	84	69	44	32	37	25	62.1
Carpenters.....	2,732	1,822	80	86.6	82.3	84.5	75.3	80	65	67.5	54.7	54.1	54	70	66.6

TABLE 2—SUMMARY 2—Continued.

OCCUPATION.	Total number at work.	American born.	PER CENT. AMERICAN BORN AT PRESENT AT WORK AT AGE OF												Total per cent. American born.
			Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Cigarmakers..	1 061	698	84	83.3	66.6	70	68.4	69.4	71.2	59.2	48.6	36.6	40	50	65.8
Glassblowers—															
Green bottle.....	514	499	100	100	100	100	90.5	97.6	97.8	98.9	96.6	92.9	100	100	97.1
Flint, prescription...	126	98	.....	.....	100	100	100	87.1	76	57.1	45.5	90.9	71.4	.....	77.7
regular.....	39	20	.....	100	100	83	.....	40	66.7	45.5	20	.....	.....	.....	51.3
Window.....	149	145	100	100	100	100	100	100	100	100	100	100	100	100	97.3
Flatteners.....	39	39	100	100	100	100	100	100	100	100	100	100	100	100	100
Cutters.....	76	76	100	100	.....	100	100	100	100	100	100	100	100	100	100
Master shears.....	57	52	.....	.....	.....	.....	.....	66.7	84.6	91.6	100	91.6	100	100	91.2
Potmakers.....	15	11	.....	.....	.....	.....	.....	100	100	80	50	.....	76	.....	73.3
Stopper grinders..	25	25	.....	.....	.....	100	100	100	100	100	100	.....	.....	.....	100
Hat finishers.....	1 257	868	87	80	70	80	61	78	75	64	56	45	33	62	69
Makers.....	1 247	547	58.6	74.1	71.4	67.6	66.6	55.3	51.8	27.7	17.2	12.8	5.5	35.7	43.8
Pouncers.....	73	41	100	100	100	100	100	61	57	41	86	37	.....	.....	56
Miners of iron ore.....	1 269	502	80	85	70	50.5	45	48	45.5	37.8	23.1	7.2	14	7.7	39.6

TABLE 2—SUMMARY 2—Continued.

OCCUPATION.	Total number at work.	American born.	PER CENT. AMERICAN BORN AT PRESENT AT WORK AT AGE OF												Total per cent. American born.	
			Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.		
Potters—																
Mouldmakers.....	22	5	50	50	60	66.7	33.3	50	27.3	23.5	7.1	50	.....	.....	.....	22.7
Jiggersmen.....	99	35	33.3	50	60	66.7	33.3	75	27.3	23.5	7.1	50	.....	.....	.....	35.3
Turners.....	41	14	75	66.7	75	100	100	44.4	20	33.3	.....	.....	.....	.....	.....	34.1
Handlers.....	31	17	100	100	100	100	100	66.7	50	33.3	.....	.....	.....	.....	.....	54.9
Pressers.....	455	223	56.1	43.5	73.1	61.1	57.1	69.1	40	33.9	9.5	.....	.....	.....	.....	49
Throwers.....	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Saggermakers.....	26	9	100	.....	.....	.....	.....	14.3	62.5	20	.....	.....	.....	.....	.....	34.6
Kilnmen.....	297	133	71.4	60	38.5	77	50	52.9	48.3	46.9	.....	16.7	.....	.....	.....	43.8
Dippers.....	30	11	.....	100	.....	.....	.....	83.3	20	20	40	.....	.....	.....	.....	36.7
Decorators.....	68	23	100	60	50	33.3	.....	29.7	25	.....	50	.....	.....	.....	.....	33.8
Packers and wareh'm'n.	50.	30	100	100	50	75	75	73.3	53.8	20	.....	.....	.....	.....	.....	60
Painters.....	1,235	887	88.8	93.1	94.4	90.6	91.8	83.7	81.1	66.4	51.2	47.8	42.6	50	.....	71.8
Plumbers.....	661	545	88.8	96.6	95.4	93.6	94	85.5	86	77.1	66	46.6	60	.....	.....	82.4
Printers.....	462	364	93	90	76.5	90.9	85	82.3	79.2	75.3	68	70.6	60	.....	.....	79

TABLE 2—SUMMARY 2—Continued.

OCCUPATION.	Total number at work.	American born.	PER CENT. AMERICAN BORN AT PRESENT AT WORK AT AGE OF												Total per cent. American born.
			Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Railroad—															
Loco. engineers.....	449	431	88.8	100	100	86	95	87.5	95.4	91.6	98	97.2	99	100	96
Loco. firemen.....	411	395						98	96.3	99	95	100	99	100	96.1
Conductors.....	368	357						100	98	99	94.2	96	100	50	97
Brakemen.....	1,445	1,362	98	90	98	90.2	97	94.7	95.4	92.2	92.1	86.1	90	100	94.2
Switchmen.....	112	71	50		80	100	66.6	50	92.3	78.2	58.3	53	69.2		63.4
Wipers.....	74	51	88.8	100	75	75	50	66.6	50	71.4	55.7	33.3			62.6
Stonecutters..	701	116	17	41.6	74	58	32	21	12	9	15		8		16.5

TABLE 3—SUMMARY—AGE OF JOURNEMEN BEGINNING TO DECLINE.\*

OCCUPATION.	TOTAL NUMBER.	PER CENT. BEGINNING TO DECLINE OF THOSE AT PRESENT AT WORK AT THE AGE OF												Total per cent. beginning to decline.	Average age when began to decline.	Average number of years at work when began to decline.	
		At work.	Beginning to decline.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.				Fifty to sixty.
Bakers.....	933	57	...	...	...	...	6.3	1.3	3.7	6	3.2	22.2	31.2	58.3	6.2	47	28.2
Bricklayers and masons....	1,022	85	...	7.7	9.1	14	6.2	3	4	8.2	10.2	8.5	33	...	8.3	42	23.9
Carpenters.....	2,785	175	...	...	1.4	...	...	1	1.4	2.1	4.2	8.3	34.7	50	6.5	44.7	26
Cigarmakers.....	1,061	104	...	1.8	...	1.7	1.8	5.3	10.9	10.8	12.5	36.6	60	58	9.8	41	20.1
Glassblowers—																	
Green bottle.....	514	182	...	...	...	...	19	5.6	11.3	33.8	44.1	76.4	98.2	100	35.4	38.5	22
Flint, prescription .....	126	37	...	...	...	...	..	10	24	23.8	72.7	72.7	100	...	29.4	38	31
regular.....	39	2	...	...	...	...	...	...	...	...	...	33.3	100	...	6.1	47	28
Window.....	149	9	...	...	...	...	...	...	...	5	...	...	42.1	...	6	50	29.6
Glass—																	
Flatfener, window .....	39	3	...	...	...	...	...	...	...	...	...	...	16.7	100	7.7	53.6	27.7
Cutters, window .....	76	6	...	...	...	...	...	...	...	...	...	75	18.7	...	7.9	52.5	33.7
Master shearer.....	57	10	...	...	...	...	...	...	...	8.4	8.4	25	100	100	17.5	46	14.4
Potmakers.....	15	8	...	...	...	...	...	...	...	60	50	...	75	...	53.3	43	14.4

\* No leather workers were reported under this head.



TABLE 3—SUMMARY—Continued.

OCCUPATION.	TOTAL NUMBER.		PER CENT. BEGINNING TO DECLINE OF THOSE AT PRESENT AT WORK AT THE AGE OF											Total per cent. beginning to decline.	Average age when began to decline.	Average number of years at work when began to decline.
	At work.	Beginning to decline.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.		
Hat—																
Finishers.....	1,257	155				1.2		1.5	8.2	22.6	36.3	38.7	43.6	50	12.3	32.4
Makers.....	1,247	220				5.8		3.8	10.8	24.5	33.3	57.5	53.2	47.6	17.6	39.4
Pouncers.....	73	5									14	25	50	100	7	45.4
Miners of iron ore.....	1,269	90		2.5		4.3	1.6	1.5	1.7	3.1	4.2	3	48.2	74.4	7.1	44.6
Potters—																
Mouldmakers.....	22	3								33.3		50	100		13.6	33
Jiggersmen.....	99	11							4.5	11.8	28.5	50			11.1	35.9
Turners.....	41	6									50	75	100		14.6	39
Handlers.....	31	2										100			6.5	38.5
Pressers.....	455	29						8	2.7	10.2	9.5	60	57.1	100	6.4	34
Throwers.....	8															33.3
Saggermakers.....	28	4							25			100	50		15.4	36.2
Kilnmen.....	297	32							1.7	8.1	25	75	100	100	16.4	39.5
Dippers.....	30	6									20	75	100	100	10.8	41.5
Decorators.....	68	4										100			20	38.2
Packers and wareh'n	50														5.9	31.2

TABLE 3—SUMMARY—Continued.

OCCUPATION.	TOTAL NUMBER.		PER CENT. BEGINNING TO DECLINE OF THOSE AT PRESENT AT WORK AT THE AGE OF											Total per cent. beginning to decline.	Average age when began to decline.	Average number of years at work when began to decline.	
	At work.	Beginning to decline.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.				Over sixty.
Painters...	1,235	158	.....	.....	.....	3.7	.....	2.2	6	10	31.1	25.7	54.1	80	12.8	37.3	19.7
Plumbers.....	661	116	3.2	1.6	.....	.....	.....	3.2	35.5	30	16.1	5	6.4	.....	10.6	34	16.4
Printers.....	462	98	13.3	5	.....	.....	.....	3.8	8.4	17.4	19	41	7.1	50	9.7	38.6	17
Railroad—																	
Loco. engineers..	449	133	.....	33.3	5.2	.....	.....	9.4	12.3	8.8	21.6	42	65.3	70	30	47.6	13
Loco. firemen.....	411	23	.....	.....	.....	.....	10.5	3.7	2.7	4.1	10	60	.....	.....	5.6	35	6.4
Conductors.....	398	.....	.....	.....	.....	50	20	2.7	6.6	6	13	25.3	41.1	50	15	44	6
Brakemen.....	1,445	88	.....	5.1	6.3	5.1	3	4	5.2	8.6	8	25	54	50	6.1	35	9.2
Switchmen.....	112	27	.....	.....	.....	.....	33.3	7.1	15.4	26.1	33.3	39.2	46.1	.....	24.1	43	12.2

TABLE 4—SHOWING NUMBER OF YEARS JOURNEYMEN HAVE WORKED AT TRADES.

Number of years at work.	NUMBER OF											
	Japanners.	Leather Makers.	Curriers.	Beamsmen.	Tanners.	Splitters.	Grainers.	Tackers.	Buffers.	Shavers.	Softeners.	Finishers.
1	5	6	.....	.....	1	.....	1	7	.....	.....	2	1
2	8	25	.....	.....	1	.....	.....	3	.....	.....	.....	.....
3	7	11	1	.....	7	2	.....	1	.....	.....	5	.....
4	13	15	1	2	6	1	1	2	.....	.....	5	.....
5	13	10	.....	2	3	2	.....	1	1	1	2	2
6	11	12	.....	7	3	1	1	3	.....	.....	1	3
7	24	15	2	2	7	1	3	2	.....	1	.....	3
8	7	10	2	1	2	4	1	2	.....	.....	.....	1
9	6	8	1	1	5	2	1	.....	1	.....	.....	.....
10	17	9	3	5	10	5	4	2	.....	1	.....	6
11	16	4	2	1	.....	1	.....	1	.....	.....	1	.....
12	11	5	.....	1	2	3	2	.....	.....	.....	.....	3
13	14	3	2	3	4	1	1	1	.....	.....	1	.....
14	12	4	4	2	6	2	2	.....	1	.....	.....	8
15	6	7	1	6	5	4	2	3	.....	.....	.....	3
16	8	1	1	4	3	4	1	.....	.....	.....	.....	.....
17	7	1	3	5	4	5	.....	.....	1	.....	1	2
18	7	5	4	2	5	3	2	.....	2	.....	.....	1
19	8	3	1	4	3	1	2	.....	1	.....	.....	.....
20	9	5	6	5	7	4	2	1	1	.....	.....	5
21	5	2	6	4	8	1	1	1	.....	.....	.....	2
22	6	2	6	7	6	.....	2	1	1	.....	.....	1
23	7	4	8	6	9	3	2	1	.....	.....	.....	3
24	6	3	5	4	16	1	2	.....	.....	1	.....	2
25	3	2	1	9	6	3	1	.....	2	.....	1	1
26	5	3	5	3	10	.....	.....	1	.....	1	.....	1
27	3	2	5	.....	7	4	.....	.....	.....	.....	1	1
28	.....	3	2	3	4	.....	2	.....	.....	.....	.....	.....
29	1	.....	4	3	11	3	.....	.....	.....	.....	.....	1
30	1	2	1	3	4	3	.....	.....	.....	.....	.....	.....
31	2	2	10	1	6	1	.....	.....	.....	.....	.....	.....
32	2	.....	4	2	1	.....	1	.....	.....	.....	.....	1
33	2	3	2	4	4	1	1	.....	.....	.....	.....	.....
34	.....	1	6	3	3	.....	.....	.....	1	.....	.....	2
35	2	.....	2	2	3	2	.....	.....	1	1	1	.....

TABLE 4—SHOWING NUMBER OF YEARS JOURNEYMEN HAVE WORKED AT TRADES—Continued.

Number of years at work.	NUMBER OF									
	Japanners.	Leather Makers.	Carriers.	Beamsmen.	Tanners.	Splitters.	Grainers.	Tackers.	Bufers.	Shavers.
36	2		9		4					
37	2	1			2					
38	3	1			1					
39	1		1	1	3	1				
40		1	2	1	3	2				
41		1	1		1					
42			1		2					
43	1	1							1	
44	1	3								
45						1				
46										
47										
48										
49					1					
50										
51										
52										
53										
54										
55										
56	1									
57										
58										
59					1					
60										
61										
62										
63										
64										
65										
66										
67										
68						1				
69										
70										

TABLE 4—SUMMARY—SHOWING NUMBER OF YEARS JOURNEYMEN HAVE WORKED AT TRADES.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM												Average number of years at work.
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Leather workers—														
Japanners.....	258	12	23.6	27.1	13.4	12.8	4.6	2.7	2.8	.7	.....	.3	.....	
Leather Makers.....	188	56	2.7	12	8.3	8	5	4	1	3	.....	.....	.....	
Curriers.....	125	1.6	5	9.8	9	2.2	15.6	18.2	9.6	9	.....	.....	.....	
Beamsmen.....	111	1.8	11.7	10.8	18.9	24.4	16.2	12.7	2.7	.8	.....	.....	.....	
Tanners ..	194	7.7	10.3	11.3	10.3	23.7	19	8	5.7	3	.5	.5	.....	
Splitters.....	76	3.9	13.1	15.2	24.3	12.8	13.1	6.5	4.9	4.9	.....	.....	.....	
Grainers.....	38	5.2	15.7	23.6	19.4	23.1	7.8	5.2	.....	.....	.....	1.3	.....	
Tackers.....	33	39.3	24.2	12.1	9.3	12.1	3	.....	.....	.....	.....	.....	.....	
Binders.....	14	.....	14.2	7.1	28.5	14.2	14.2	7.5	7.3	7	.....	.....	.....	
Softeners.....	22	54.5	14	9	9	4.5	4.5	4.5	.....	.....	.....	.....	.....	
Shavers.....	6	.....	33.6	16.6	.....	16.6	16.6	.....	16.6	.....	.....	.....	.....	
Finishers.....	49	2	18.3	24.4	12.2	26.9	8.1	6.1	2	.....	.....	.....	.....	
Bakers.....	933	11.7	20.8	19.3	15.4	13.1	1.3	4.4	3	.8	.5	.6	.....	
Bricklayers and masons.....	1 022	3.5	16.1	21.1	22.5	16.3	11.5	5.6	3	.7	.3	.1	.....	
Carpenters.....	2 735	8.5	19.5	16	15.8	15.2	9.8	8.8	3.9	2	.2	.2	.....	

TABLE 4—SUMMARY—Continued.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM												Average number of years at work.
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Cigarmakers.....	1,061	15.4	26.1	20.9	16.8	7.5	5.2	3.8	2	.6	.3	.3	.1	14.4
Glasworkers.....	1,040	7.8	28.7	16	16.6	10.4	7.3	6.6	5	1.5	.....	.1	.....	16.7
Blowers.....	828	6.9	28.4	16.2	15.1	11.2	8	6.9	5.6	1.7	.....	.....	.....	17.2
green bottle.....	514	3	29	16	13.1	13.2	9	8.5	6.4	4	.....	.....	.....	18.3
flint, prescription.....	126	2.4	30.9	15.1	24.6	8.7	7.9	6.4	4	.....	.....	.....	.....	15.2
flint, regular.....	39	17.9	15.4	20.5	20.5	12.8	10.3	.....	.....	2.6	.....	.....	.....	14.1
window.....	149	21.5	28.8	16.8	17.8	6	4	3.3	5.4	1.4	.....	.....	.....	18.7
Flattners, window.....	39	12.8	28.2	5.1	18	12.8	5.1	7.7	.....	7.7	.....	2.6	.....	18
Cutters, window.....	76	11.8	22.4	11.8	23.7	5.3	6.6	9.2	7.9	1.3	.....	.....	.....	12.7
Master shears.....	57	12.3	42.1	17.5	21.1	1.8	3.5	1.8	.....	.....	.....	.....	.....	15.7
Potmakers.....	15	13.3	13.3	26.7	20	20	6.7	.....	.....	.....	.....	.....	.....	14.2
Stopper grinders.....	25	.....	32	28	32.1	8	.....	.....	.....	.....	.....	.....	.....	13.6
Hatters.....	2,577	9.1	26.8	21	16.2	10.9	6.9	4.5	2.1	1.3	.6	.5	.1	15.3
Finishers.....	1,257	10.4	27.7	20.9	17.4	11.3	6.1	3.3	1.7	.7	.....	.3	.....	15
Makers.....	1,247	8.3	26.2	19.7	14.2	10.6	7.6	5.8	3.5	2	.9	.8	.3	15.5
Pouncers.....	73	24.7	24.7	21.9	30.1	8.2	9.6	4.1	.....	.....	1.4	.....	.....	16.8

TABLE 4—SUMMARY—Continued.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM												Average number of years at work.
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Miners of iron ore.....	1,269	20.	20.5	17.7	13.6	8	6.5	5.3	4.8	2	1.4	.3	.....	16
Potters.....	1,122	6.6	27.7	23.5	17.6	10.1	7.2	4.2	2.1	.4	.4	2	.....	17.1
Mouldmakers.....	22	4.5	37.3	4.5	9.1	13.7	27.3	4.5	9.1	.....	.....	.....	.....	21.6
Jiggersmen.....	99	6.1	12.1	21.2	26.3	12.1	12.1	9.1	1	.....	.....	.....	.....	18.5
Turners.....	41	2.4	36.6	19.5	9.8	9.8	4.9	12.2	2.4	.....	2.4	.....	.....	17
Handlers.....	31	6.5	12.9	38.7	12.9	9.7	12.9	3.2	3.2	.....	3.2	.....	.....	18.4
Pressers.....	455	5.3	30.1	25.5	15.6	9.7	5.9	4.4	2.2	.7	.4	.2	.....	15.7
Throwers.....	3	.....	.....	.....	33.3	.....	.....	66.7	.....	.....	.....	.....	.....	29.3
Saggermakers.....	26	.....	19.2	38.4	15.4	15.4	11.6	.....	.....	.....	.....	.....	.....	16.7
Kilnmen.....	297	11.1	30.3	19.5	18.5	8.8	6.4	1.7	3	.7	.....	.....	.....	14.5
Dippers.....	30	3.3	6.7	23.4	13.3	26.7	13.3	6.7	.....	.....	3.3	3.3	.....	21.8
Decorators.....	68	2.9	35.3	30.9	17.7	7.4	2.9	2.9	.....	.....	.....	.....	.....	13.4
Packers and warehousemen.....	50	8	32	20	28	8	2	.....	.....	.....	.....	.....	.....	12.8
Painters.....	1,235	9	26	20	18.8	12.1	6.6	4.1	2	.3	.5	.3	.....	15
Plumbers.....	661	7	27	25.6	20.6	11	4.5	3.3	.6	.3	.1	.....	.....	16

TABLE 4—SUMMARY—Continued.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM											Average number of years at work.
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	
Printers.....	462	4.8	29.6	29.2	17	11.2	4.4	2.4	.9	.7	.5	.....	14.5
Railroad—													
Loco. engineers as trainmen.....	449	.2	6.9	16.5	19.6	24.7	20.3	7.6	2	2	.2	.....	22
engineers.....	449	21	23.1	20.7	12	11.3	7.1	2.8	1.1	.7	.2	.....	13.5
Loco. firemen as trainmen .....	411	24.6	36.5	27.5	7.8	2.4	1.2	.....	.....	.....	.....	.....	9.6
firemen .. ..	411	43.1	46.2	7.5	2.2	.8	.2	.....	.....	.....	.....	.....	6.6
Conductors as trainmen.....	368	2.2	11.4	23.7	26.1	20.1	12.7	3.2	.3	.3	.....	.....	18.2
freight.....	271	28.5	32.1	17.3	12.9	8.1	1.1	.....	.....	.....	.....	.....	10.2
passenger.....	97	28	30	18.5	12.3	4.1	5.1	2	.....	.....	.....	.....	11
Brakemen as trainmen.....	1,445	39.3	33.5	17.5	5.7	2.7	.9	.2	.1	.....	.....	.....	8.2
freight.....	1,193	40.5	34	17.3	4.4	2.3	1.2	.2	.1	.....	.....	.....	7.7
passenger.....	252	50.4	30.1	13.5	4	1.2	.4	.....	.4	.....	.....	.....	7



TABLE 4—SUMMARY—Continued.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM												Average number of years at work.
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Railroad—														
Switchmen as trainmen.....	112	20.5	11.6	19.6	15.2	20.5	8	4.6	.....	.....	.....	.....	.....	15.1
Switchmen.....	112	42	20.5	17	11.6	3.6	4.4	.9	.....	.....	.....	.....	.....	9
Wipers.....	74	68.2	12.2	6.8	9.5	4	1.3	.....	.....	.....	.....	.....	.....	6.4
Stonecutters.....	701	2.5	11.8	17.7	25.8	24.6	9.5	4.4	1.8	.9	.4	.3	.....	19

TABLE 5—SHOWING NATIVITY OF JOURNEYMEN.

OCCUPATION.	PLACE OF BIRTH.										Total number reported.
	American born.	Foreign born.	New Jersey.	England.	Ireland.	Scotland.	Germany.	Russia.	Italy.	Unclassified foreign countries.	
Leather workers—											
Japanners.....	197	61	183	7	25	.....	13	4	6	16	
Leather makers.....	53	145	49	4	76	.....	27	5	.....	13	
Curriers.....	55	70	53	2	39	.....	14	2	.....	8	
Beamsmen.....	5	106	6	.....	35	1	45	1	6	10	
Tanners.....	25	189	20	2	50	.....	86	.....	4	6	
Splitters.....	40	36	35	.....	22	1	8	.....	.....	8	
Grainers.....	30	8	27	.....	3	1	1	.....	.....	2	
Tackers.....	24	9	23	.....	1	.....	1	3	.....	2	
Buffs.....	6	8	3	.....	2	.....	5	.....	.....	2	
Shavers.....	.....	6	.....	.....	1	.....	3	.....	.....	1	
Softeners.....	4	18	4	.....	6	.....	8	1	.....	.....	
Finishers.....	32	17	29	1	9	1	7	2	.....	.....	
	49	22	6	14	33	76	38	78	194	125	
	198	125	198	198	198	198	198	198	198	198	

TABLE 5—SUMMARY—SHOWING NATIVITY OF JOURNEYMEN.

OCCUPATION.	Total number reported.	PER CENT.		PER CENT. BORN IN							
		American born.	Foreign born.	New Jersey.	England.	Ireland.	Scotland.	Germany.	Russia.	Italy.	Unclassified foreign countries.
Leather Workers—											
Japanners .....	258	76.3	23.7	70.9	2.7	9.7	.....	5	1.6	2.3	6.2
Leather makers.....	198	26.7	73.3	24.6	2	38.4	.....	13.6	2.5	.....	6.5
Carriers.....	125	44	56	42.4	16	31.2	.....	11.2	16	.....	6.4
Beamsmen.....	111	4.5	95.6	5.4	.....	31.5	.9	45.4	.9	5.4	9
Tanners .....	194	12.8	87.2	10.3	1	25.6	.....	44.3	.....	2	3
Splitters.....	76	52.6	47.4	45.8	.....	38.9	1.3	10	.....	.....	10
Grainers.....	38	79	21	71	7.8	.....	2.6	2.6	.....	.....	5.2
Tackers.....	33	72.7	27.3	69.7	3	.....	.....	3	9	.....	3
Buffers.....	14	43	59	21.3	14.2	.....	.....	35.7	.....	.....	14.3
Shavers.....	6	.....	100	.....	16.6	.....	.....	50	16.6	.....	16.6
Softeners.....	22	18	82	18.1	.....	27.2	.....	36.3	9	.....	.....
Finishers.....	49	65.5	34.5	59.1	2	18.3	2	14.2	.....	.....	.....
Bakers.....	933	26.8	73.2	18.5	7.5	2.6	1.7	55.2	.....	1	5.3
Bricklayers and masons.....	1,022	62.1	37.9	40	7.3	17.5	1.4	7.3	.....	.4	3.8
Carpenters.....	2,732	66.6	33.4	58.5	5.6	6.6	2.4	12.3	.....	.3	6

TABLE 5—SUMMARY—Continued.

OCCUPATION.	Total number reported.	PER CENT.		PER CENT. BORN IN							
		American born.	Foreign born.	New Jersey.	England.	Ireland.	Scotland.	Germany.	Russia.	Italy.	Unclassified foreign countries.
Cigarmakers.....	1,061	65.8	34.2	46.2	.5	.6	.1	18	7.7	.2	6
Glassworkers	1,040	93.2	6.8	84.4	.9	1.8	...	4	...	...	.7
blowers.....	828	92	8	83.6	1	1.9	...	4.6	...	...	.7
green bottle..	514	97.1	2.9	84.3	.4	1.3	...	1.1	...	...	.4
flint, prescription..	126	77.8	22.2	63.5	...	6.3	...	14.3	...	...	1.6
regular.....	39	51.3	48.7	46.1	10.3	2.7	...	33.3	...	...	2.7
window.....	149	97.3	2.7	94	1.4	...	...	.7	...	...	.7
flatteners, window...	39	100	...	100	...	...	...	...	...	...	...
cutters, window...	76	100	...	95	...	...	...	...	...	...	...
master shearers.....	57	91.2	8.8	84.2	1.8	5.3	...	1.8	...	...	...
potmakers.....	15	73.3	26.7	66.7	...	...	...	20	...	...	...
stopper grinders.....	25	100	...	68	...	...	...	...	...	...	7
Hatters.....	2,577	56.5	43.5	44.7	4.4	12.6	...	13.1	...	5.9	7.4
finishers.....	1,257	68.2	31.8	56.5	5.6	8.6	...	8.7	...	1	22.5
makers.....	1,247	43.8	56.2	34	3.3	16	...	17.9	...	11.2	7.8
pouncers.....	73	56.1	43.9	41.1	2.7	27.4	...	8.2	...	1.4	4.2

TABLE 5—SUMMARY—Continued.

OCCUPATION.	Total number reported.	PER CENT.		PER CENT. BORN IN							
		American born.	Foreign born.	New Jersey.	England.	Ireland.	Scotland.	Germany.	Russia.	Italy.	Unclassified foreign countries.
Miners of iron ore.....	1,269	39.3	60.4	36.9	18.8	18.9	*10.6	1.8	†5.1	.1	5.2
Potters.....	1,122	44.5	55.5	30.7	8.8	36.2	.....	3.4	.....	.1	7
Mouldmakers.....	22	22.7	77.3	13.6	.....	68.2	.....	.....	.....	.....	9.1
Jiggersmen.....	99	35.4	64.6	23.2	4	49.5	.....	3	.....	.....	9.1
Turners.....	41	34.1	65.9	26.8	4.8	46.3	.....	2.4	.....	.....	12.1
Handlers.....	31	54.8	45.2	28.9	.....	41.3	.....	3.2	.....	.....	.....
Pressers.....	455	49	51	34.1	4.6	35.6	.....	3.3	.....	.....	7.3
Throwers.....	3	.....	100	.....	.....	100	.....	.....	.....	.....	.....
Saggermakers.....	26	34.6	65.4	26.9	23.1	34.6	.....	3.9	.....	3.9	.....
Kilnmen.....	297	44.8	55.2	30.3	18.5	27.3	.....	4.4	.....	.....	5
Dippers.....	30	36.7	63.3	33.3	20	16.7	.....	3.3	.....	.....	23.3
Decorators.....	68	33.8	66.2	23.5	.....	60.3	.....	4.4	.....	.....	1.5
Packers and warehousemen.....	50	60	40	42	10	20	.....	.....	.....	.....	10
Painters.....	1,235	71.8	28.2	65	4.8	5	.7	14.1	.....	.4	3
Plumbers.....	661	82.4	17.6	60.6	4.2	5	1.5	6	.....	.....	2

\* Hungary. † Poland.

TABLE 5—SUMMARY—Continued.

OCCUPATION.	Total number reported.	PER CENT.		PER CENT. BORN IN							
		American born.	Foreign born.	New Jersey.	England.	Ireland.	Scotland.	Germany.	Russia.	Italy.	Unclassified foreign countries.
Printers .....	461	79	21	62.2	4.1	3	.9	7.8	.....	.....	9.1
Railroad—											
Loco. engineers.....	449	96	4	44.1	1.3	1.3	.....	.2	.....	.....	.6
Loco. firemen.....	411	96.1	3.9	60	.5	2.4	.....	.7	.....	.....	.2
Switchmen.....	112	63.4	36.6	40.2	1.8	29.5	.9	3.6	.....	.....	.9
Brakemen.....	1,445	94.2	5.6	60.5	1	3.5	.....	.7	.....	.....	.5
Conductors.....	368	97	3	54.3	.8	1.4	.....	.6	.....	.....	.3
Wipers.....	74	68.6	31.4	52.7	4	19	1.3	2.7	.....	.....	2.7
Stonecutters.....	701	16.5	83.5	14.8	21.2	15	15.5	20.9	.....	5.8	5.1



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**PART III.**

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**Retail Prices of Groceries and  
Supplies, 1894.**

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## PART III.

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### Retail Prices of Groceries and Supplies, 1894.

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In the ninth annual report of the Bureau was presented a table showing the range of the retail prices of commodities, the current rates at which certain specified articles of food and fuel had been sold by retail dealers in twelve cities of the State during that year. There were also reproduced from the U. S. census reports (1880) the comparative statements of the prices of dry goods, groceries, provisions and meats, for 1880 and preceding years down to 1851, paid in Camden, New Brunswick, Elizabeth and Jersey City.

The following data of the prices of the staple products of subsistence, light and fuel, have been obtained from retailers in fifty-eight localities in sixteen counties of New Jersey, and extend from the months of August to October, 1894. They are intended for future reference and comparison, and will be supplemented and corrected periodically. For the importance of this information relating to the welfare of the working people and industrial prosperity of the State is apparent and recognized generally. "Without reliable statistics in regard to the course of wages and prices," observed the Aldrich U. S. Senate Committee in its introduction to its bulky but valuable (1891) report on "Retail Prices and Wages," "it has been impossible to judge even with approximate accuracy of the progress of the people of the country and the changes which have taken place from time to time in their condition."

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894.

Office Number.	LOCATION.	WHEAT FLOUR. 25 Lbs.		OATMEAL. 12 Lbs.		SUGAR 1 Lb.
		Feed.	Family.	Irish.	Canada.	Granulated.
		Cts.	Cts.	Cts.	Cts.	Cts.
	<b>ATLANTIC COUNTY.</b>					
1	Mays Landing.....	55	45	72	.....	6
	<b>BERGEN COUNTY.</b>					
2	Hackensack.....	55	55	35	30	5
	<b>BURLINGTON COUNTY.</b>					
3	Mount Holly.....	60 to 75	50	60	.....	4½
4	Burlington.....	60	50	60	.....	5
5	Bordentown.....	60	50	60	50	5
6	Beverly.....	60 to 75	50	60	.....	5
7	Riverton.....	60	50	60	.....	5
	<b>CAPE MAY COUNTY.</b>					
8	Cape May City.....	70	50	60	.....	6
	<b>CUMBERLAND COUNTY.</b>					
9	Millville.....	65	45	60	.....	5½
10	Millville.....	65	50	60	.....	5½
11	Millville.....	65	45	60	.....	5½
12	Bivalve.....	70	.....	65	.....	5½
13	Bridgeton.....	70	60	60	.....	5½
14	Bridgeton.....	70	45	65	.....	5½
15	Vineland.....	70	50	60	.....	5
16	Port Norris.....	50	.....	50	.....	6
	<b>CAMDEN COUNTY.</b>					
17	Camden.....	55	45	45	.....	4½
18	Camden.....	60	45	45	.....	4½
19	Camden.....	55	45	45	.....	4½
20	Camden.....	55	45	45	.....	4
21	Gloucester City.....	60	50	45	.....	4½
22	Gloucester City.....	55	44	45	.....	4½
	<b>ESSEX COUNTY.</b>					
23	Newark.....	60	50	55	45	5
24	Newark.....	65	50	55	.....	5½
25	Newark.....	65	55	50	.....	5½
26	Newark.....	70	60	.....	.....	5½
27	Newark.....	65	40	50	50	5
28	Newark.....	60	50	50	45	5
29	Orange.....	70	.....	45	50	5½
30	Orange.....	60	45	50	50	5
31	Orange.....	75	.....	50	.....	7
32	Orange.....	65	60	65	.....	5½
33	Orange.....	75	65	45	.....	6
34	Orange.....	70	.....	50	.....	6
35	Orange.....	70	50	45	45	5½
	<b>GLOUCESTER COUNTY.</b>					
36	Clayton.....	65	45	50	.....	6
37	Woodbury.....	65	45	.....	.....	5
38	Swedesboro.....	60	40	60	.....	5

RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

MOLASSES. 1 Gal.		CRACKERS. 1 Lb.			COFFEE. 1 Lb.				Office Number.
New Orleans.	Syrup.	Trenton.	Boda.	Water.	Rio.	Laguayra.	Maricaoibo.	Java.	
Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	
45 to 75	45 to 75	6 to 10	8	.....	25 to 32	.....	.....	22	1
50	45	.....	12	.....	26	26	20	26	2
60	55	10	10	.....	26 to 40	26 to 40	.....	26 to 40	3
60	60	10	10	.....	26 to 25	.....	.....	25	4
60	60	10	10	.....	26 to 25	26 to 25	26 to 25	26	5
60	55	10	10	10	26 to 25	.....	.....	20 to 40	6
60	50	10	10	10	26 to 40	26 to 40	26 to 40	20 to 40	7
55	45	10	10	10	30	32	.....	25	8
55 to 60	55	10	10	10	26 to 25	26 to 25	.....	26 to 40	9
55 to 60	55	8 to 10	10	10	26 to 25	26 to 25	30	22 to 25	10
55 to 60	55	10	10	10	26 to 25	26 to 25	.....	20 to 26	11
50	.....	10	10	.....	26	.....	.....	.....	12
40 to 60	50	7 to 10	7 to 10	.....	22 to 30	30	.....	25	13
65	60	8	10	8	22 to 25	30	25	40	14
40 to 60	45 to 60	7	7	.....	26	25	22	26	15
50	45	10	10	.....	26 to 26	26 to 26	26	40	16
60	45	6	10	10	26 to 26	20 to 26	20 to 26	20 to 26	17
60	45	6	10	10	26 to 26	26 to 26	26 to 26	26 to 27	18
60	45	6	10	10	26 to 26	26 to 26	26 to 26	26 to 26	19
65	45	8	8	10	26 to 25	22 to 25	26 to 26	26 to 40	20
50	50	8 to 10	6 to 7	6	26 to 20	22	22	25	21
60	45	8 to 10	10	.....	26	30	22	26	22
55	40	14	8	10	20	22	25	40	23
50	50	8	8	.....	26	26	.....	22	24
65	50 to 75	12	10	15	.....	25	20	26	25
70	60	10	10	15	25	.....	20	26	26
60	40	.....	7	.....	25	.....	25	22	27
45	25	10	6	7	26	25	25	22	28
60	60	7	8	10	26 to 25	25	22	22	29
55	50	10	7	12	25	25	26	22	30
35	30	.....	4	.....	25	25	20	26	31
60	60	.....	8	.....	26	.....	20	26	32
65	55	12	10	.....	.....	.....	22	25	33
60	12	9	14	14	.....	.....	20	26	34
60	40	12	8	10	26	26	20	26	35
40 to 65	40	10	10	10	26 to 25	26 to 25	.....	20 to 40	36
40 to 60	35	10	10	10	26	25	26	25	37
65	60	10	10	.....	26 to 26	20 to 24	.....	26	38

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

Office Number.	LOCATION.	TEA. 1 Lb.			POTATOES. 1 Bus.	
		Black.	Green.	Imperial.	White.	Sweet.
	<b>ATLANTIC COUNTY.</b>	Cts.	Cts.	Cts.	Cts.	Cts.
1	Mays Landing.....	35 to 60	35 to 60	35 to 60	70 to \$1.10	60
	<b>BERGEN COUNTY.</b>					
2	Hackensack.....	50	50	50	55	75
	<b>BURLINGTON COUNTY.</b>					
3	Mount Holly.....	45 to 65	45 to 65	45 to 65	65	80
4	Burlington.....	45 to 60	45 to 60	45 to 60	50	60
5	Bordentown.....	40 to 60	40 to 60	40 to 60	75	75
6	Beverly.....	45 to 60	45 to 60	45 to 60	70	65
7	Riverton.....	45 to 60	45 to 60	45 to 60	75	70
	<b>CAPE MAY COUNTY.</b>					
8	Cape May City.....	40 to 60	40 to 60	40	80	60
	<b>CUMBERLAND COUNTY.</b>					
9	Millville.....	30 to 60	30 to 60	30 to 60	75	65
10	Millville.....	30 to 60	30 to 60	30 to 60	60 to 70	60
11	Millville.....	30 to 60	30 to 60	30 to 60	75	65
12	Bivalve.....	60	60	60	80	90
13	Bridgeton.....	40 to 70	40 to 70	65	80	75
14	Bridgeton.....	60	60	60	65	65
15	Vineland.....	30 to \$1.00	30 to \$1.00	70	75	45
16	Port Norris.....	50	50	50	60	55
	<b>CAMDEN COUNTY.</b>					
17	Camden.....	40	50	75	90	80
18	Camden.....	45	45	45 to 55	90	85
19	Camden.....	40 to 60	40 to 60	60 to 75	85	75
20	Camden.....	35 to 45	35 to 45	45 to 50	85	75
21	Gloucester City.....	35 to 50	40 to 50	40 to 50	75	70
22	Gloucester City.....	45	50	75	90	80
	<b>ESSEX COUNTY.</b>					
23	Newark.....	30 to \$1.00	30 to \$1.00	30 to \$1.00	\$1.00	90
24	Newark.....	35	35	40		
25	Newark.....	50 to 80	50 to \$1.30	\$1.00 to \$1.30		
26	Newark.....	40 to 50	50	50	1.00	\$1.25
27	Newark.....	25	25	25	1.00	1.25
28	Newark.....	30 to 50	25 to 50	25 to 50	80	75
29	Orange.....	60	60	60		
30	Orange.....	25 to 60	25 to 60	25 to 60	\$1.00	1.25
31	Orange.....	60	55		1.00	1.00
32	Orange.....	50 to 60	50 to 60		1.20	
33	Orange.....	40 to \$1.00	60			
34	Orange.....	60	60		1.00	1.25
35	Orange.....	50 to 60	50 to 60	40 to 60	1.00	1.50
	<b>GLOUCESTER COUNTY.</b>					
36	Clayton.....	35 to 60	35 to 60	35 to 60	75	60
37	Woodbury.....	30 to 60	30 to 60	30 to 60	85	75
38	Swedesboro.....	60 to 75	60 to 75	60 to 75	75	55

\* Basket.

RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

BEEF. 1 Lb.							PORK. 1 Lb.					Office Number.
Roast, Rib.	Roast, Chuck.	Steak, Sirloin.	Steak, Round.	Stew.	Boil.	Dried.	Fresh.	Salt.	Bacon.	Ham.	Shoulder.	
Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	
14	14	20	16	10	8	18	12	10 to 12	.....	15	12	1
15	10	18	17	8	10	26	12	10	12	12	10	2
18	10	16	10	6	6	15	16	10	10	18	12	3
18	10	16	12	8	6	15	12	10	10	18	15	4
18	12	18	10	8	6	12	12	10	10	15	.....	5
18	14	16	14	8	6	16	16	10	10	15	12	6
18	14	16	12	8	6	15	16	12	12	10	14	7
14	10 to 12	20	10	8 to 12	.....	12 to 20	12 to 14	12	14	14	10	8
14	12	18	16	10	8	18	12	12	14	20	.....	9
14	12	18	16	10	8	17	.....	12	12	20	.....	10
14	12	18	14	10	6	18	.....	12	12 to 12	20	.....	11
14	12	18	16	8	6	18	12	12	15 1/2	15 1/2	.....	12
12	10	16	16	12	6	18	12	11	.....	15	12	13
14	12	18	16	10	6	15	12	12	.....	15	15	14
12	10 to 12	16 to 20	12 to 16	6 to 10	8	18	12	12	14	12	16	15
12	14	18	16	10	8	15	.....	12	12	15	.....	16
14	12	18	14	9 to 10	6 to 8	20	12	12	14	14	.....	17
14	11	19	15	10	6	12	12	12	14	15	.....	18
14	12	20	14	10	6	20	12	12	14	14	.....	19
12	11	18	14	8	6	18	12	12	18	12	.....	20
12 to 15	7 to 10	20	12	4 to 7	4 to 7	20	12	12	12	12	9	21
14	12	20	14	9 to 12	6 to 8	26	12	12	14	12	.....	22
10 to 16	8 to 10	18 to 20	15	10	8	28	12	12	14	15	12	23
10 to 14	9	14 to 16	18	7	9	20	12	14	15	15	11	24
12 to 14	10	18	15	12	10	26	12	16	16	12	12	25
16 to 18	14	20	18	12	12	25	12	16	17	15	12	26
16 to 18	12	20	18	10	12	26	11	14	18	9	10 to 12	27
8 to 14	7	14 to 15	18	5	8	16	.....	12	12	15	.....	28
18	10	20	18	10	10	25	.....	12	14	15	.....	29
16	10	18	16	10	12	28	10	10	14	14	9	30
16	8	16	14	8	10	28	14	14	16	18	15	31
12	8	18	15	10	6 to 10	25	14	12	16	16	.....	32
14	12	20	18	10	12	28	14	14	16	16	14	33
18	10	20	20	10	12	28	12	12	16	16	.....	34
14 to 18	10 to 12	14 to 16	12 to 14	8 to 10	6 to 8	.....	10 to 12	8 to 10	15	15	10	35
14	12	18	15	9	6	18	12	12	14	11	16	36
14	12	18	16	9	6	15	12	12	14	11	10	37
14	12	18	16	10	6	15	12	12	.....	15	12	38

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

Office Number.	LOCATION.	LARD. 1 Lb.	BUTTER. 1 Lb.		RICE. 1 Lb.	FISH. 1 Lb.			
			Creamery.	Family.		Mackerel, No. 1.	Mackerel, No. 2.	Mackerel, No. 3.	Cod.
	ATLANTIC COUNTY.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
1	Mays Landing.....	12	22	20	5 to 7	12	.....	8	.....
	BERGEN COUNTY.								
2	Hackensack.....	10	21	20	8	14	10	8	10
	BURLINGTON COUNTY.								
3	Mount Holly.....	10	25 to 25	25	8 to 10	.....	15	.....	8
4	Burlington.....	10	25	25	8 to 10	.....	15	.....	8
5	Bordentown.....	10	25 to 25	25	8 to 10	.....	15	.....	8
6	Beverly.....	10	25 to 40	25	10	.....	15	.....	8
7	Riverton.....	10	25 to 40	25	10	.....	15	.....	8
	CAPE MAY COUNTY.								
8	Cape May City.....	12	25	20	8	.....	18	.....	8
	CUMBERLAND COUNTY.								
9	Millville.....	12	25 to 40	25	10	12	12	8	10
10	Millville.....	12 to 14	20 to 25	25	8 to 10	12	12	8	8
11	Millville.....	12	25	25	8 to 10	12	12	8	8
12	Bivalve.....	12	22	.....	10	.....	10	6 1/2	.....
13	Bridgeton.....	12	25	20	5 to 10	20	12	.....	8
14	Bridgeton.....	12	22	20	8	.....	15	.....	10
15	Vineyard.....	12	20	.....	6 to 9	16	8	.....	12
16	Fort Norris.....	15	25	.....	8	.....	14	.....	.....
	CAMDEN COUNTY.								
17	Camden.....	11	25	20	7	15	12	8	8
18	Camden.....	12	25	20	8	16	12	.....	8
19	Camden.....	11	25	20	7	16	12	.....	8
20	Camden.....	10	25	25	6	15	10	8	8
21	Gloucester City.....	11	22	20	8	15	12	.....	.....
22	Gloucester City.....	11	25	22	7	16	12	.....	8
	ESSEX COUNTY.								
23	Newark.....	12	22	25	8	15	14	11	10
24	Newark.....	12	25	25	6	15	.....	.....	10
25	Newark.....	12	22	25 to 25	8 to 10	22	15	.....	10
26	Newark.....	12	22	25	9	15	10	8	.....
27	Newark.....	9	27	21	8 1/2	15	10	8	.....
28	Newark.....	11	27	22	6 to 8	10 to 12	8 to 10	.....	6 to 10
29	Orange.....	14	25	.....	8	14	.....	.....	10
30	Orange.....	8	27	22	8	16	12	8	10
31	Orange.....	10	30	25	8	.....	12	.....	10
32	Orange.....	14	29	.....	8	12	.....	.....	10
33	Orange.....	12	30	25	9	20	15	.....	10
34	Orange.....	12	30	25	8	20	15	16	10
35	Orange.....	9	25 to 20	20 to 25	9	20	15	16	7 to 10
	GLOUCESTER COUNTY.								
36	Clayton.....	12	25	25	10	.....	12	8	10
37	Woodbury.....	11	24	25	9	15	10	.....	8 to 10
38	Swedesboro.....	11	20	20 to 25	9	12	8 to 12	12	.....

RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

CHEESE. 1 Lb.		CANNED GOODS. Qt. Can.			PRUNES. 1 Lb.		COAL. 1 Ton.		OIL. 1 Gal.	
Best.	Medium.	Peaches.	Tomatoes.	Corn.	Turkish.	French.	Store.	Chestnut.	Kerosene.	Office Number.
Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.			Cts.	
16	.....	15	8	10	7 to 10	.....	\$5 75	\$5 75	10	1
16	14	15	10	10	10	12	4 75	4 50	10	2
16	.....	15 to 25	8 to 10	10 to 12	15	8	5 25	5 25	10	3
16	.....	15 to 25	9	10 to 15	15	7	5 25	.....	8 to 10	4
16	.....	15 to 25	9	10 to 15	15	7	5 25	5 25	8 to 10	5
16	.....	15 to 25	8 to 10	10 to 15	15	8	5 25	5 25	10	6
16	.....	15 to 25	8 to 12	10 to 15	15	8	5 25	5 25	10	7
18	.....	15 to 20	10 to 12	8 to 15	12	.....	6 00	6 00	10	8
16	.....	10 to 20	9 to 12	7 to 14	12	10	5 50	5 50	10	9
16	.....	8 to 25	8 to 10	8 to 15	12½	10	5 50	5 50	9	10
16	.....	10 to 25	8 to 10	8 to 15	13	9	5 50	5 50	10	11
16	.....	10 to 12	8 to 14	8 to 14	11	.....	5 75	5 75	10	12
16	.....	15	10	10 to 15	8 to 10	.....	5 50	5 25	10	13
16	.....	10 to 15	10 to 12	12 to 15	10 to 15	.....	5 00	5 00	10	14
16	14	12	9 to 11	6 to 15	10	.....	5 50	5 25	9	15
16	.....	.....	12	14	10	.....	5 75	5 75	10	16
16	.....	best, 20	9 to 14	9	9	12	4 50	4 50	10	17
16	.....	15 to 20	9 to 14	7 to 10	9	15	4 50	4 50	6 to 10	18
16	.....	20	9 to 14	9	9	15	4 50	4 50	10	19
16	.....	15 to 20	9 to 10	8	8	15	4 25	4 25	6 to 10	20
16	.....	12 to 25	9 to 10	8 to 15	4	10	4 50	4 50	7	21
16	.....	20	9	9 to 14	9	12	4 75	4 75	6 to 10	22
16	12	15 to 20	12	10 to 14	9	14	*5.00; +4.75	*5.00; +4.75	12	23
16	14	20	9	10	8	15	*5.00; +4.75	*5.00; +4.75	12	24
25	15	20 to 20	10 to 12	12 to 15	.....	12 to 18	*4.75	*4.25	.....	25
16	.....	25	10	15	.....	14	*5.00; +4.25	*5.00; +4.25	12	26
12	10	12	8	9	6	10	*5.00; +4.25	*5.00; +4.25	10	27
14	10	15 to 20	12	10 to 14	7	10 to 14	*5.00; +4.25	*5.00; +4.25	9	28
12	10	20	12	12	16	12	*5.25; +5.00	*5.25; +5.00	10	29
15	.....	12 to 20	9 to 10	9 to 14	7	12	*5.25; +5.00	*5.25; +5.00	11	30
15	.....	20	11	12	12	.....	*5.25; +5.00	*5.25; +5.00	12	31
15	.....	12 to 20	10 to 12	12	10	.....	*5.25; +5.00	*5.25; +5.00	11	32
16	.....	25	10	12 to 15	16	.....	*5.25; +5.00	*5.25; +5.00	10	33
14	.....	20	10	15	12	.....	*5.25; +5.00	*5.25; +5.00	12	34
16	10	10 to 20	10	10 to 15	10	18	*5.25; +5.00	*5.25; +5.00	10	35
16	.....	20	9 to 12	7 to 12	9 to 12	.....	5 00	5 00	10	36
16	.....	10 to 20	9 to 10	7 to 10	9 to 12	.....	5 00	5 00	7	37
16	.....	9	.....	7 to 12	9 to 12	.....	5 00	5 00	10	38

\* Lehigh. † Saranton.



## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

Office Number.	LOCATION.	WHEAT FLOUR. 26 Lbs.		OATMEAL. 12 Lbs.		SUGAR. 1 Lb.
		Best.	Family.	Irish.	Canada.	Granulated.
	<b>HUDSON COUNTY.</b>	Cts.	Cts.	Cts.	Cts.	Cts.
39	Jersey City .....	55	35	60	.....	6
40	Jersey City .....	55	50	60	.....	6
41	Bayonne .....	50	.....	60	.....	6
	<b>MIDDLESEX COUNTY.</b>					
42	Perth Amboy .....	55	.....	20	.....	5
42½	New Brunswick .....	60	50	55	.....	6
43½	New Brunswick .....	60	.....	55	.....	6
	<b>MERCER COUNTY.</b>					
43	Trenton .....	65	50	50	50	4½
	<b>MORRIS COUNTY.</b>					
44	Dover .....	55	50	48	.....	5½
45	Dover .....	55	.....	48	.....	5½-7
	<b>PASSAIC COUNTY.</b>					
46	Paterson .....	65	55	35	30	5
	<b>SALEM COUNTY.</b>					
47	Woodstown .....	60	40	60	.....	5
48	Elmer .....	60	.....	48	.....	5½
	<b>UNION COUNTY.</b>					
49	Elizabeth .....	54	44	.....	.....	5
50	Elizabeth .....	55	50	48	48	5½
51½	Plainfield .....	60	50	60	.....	6
	Rahway .....	55	.....	48	.....	6
	<b>WARREN COUNTY.</b>					
52	Phillipsburg .....	65	50	48	.....	6

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

MOLASSES. 1 Gal.		CRACKERS. 1 Lb.			COFFEE. 1 Lb.				Office Number.
New Orleans.	Syrup.	Trenton.	Soda.	Water.	Rio.	Laguayra.	Maricao.	Java.	
Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	
60	40	10	.....	.....	25	.....	25	25	30
70	50	5 to 8	.....	.....	25	.....	25	25	40
80	55	.....	5 to 10	.....	.....	.....	.....	.....	41
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
55	45	.....	7	.....	25	.....	25	25	42
40	35	.....	10	.....	25	.....	25	40	43
.....	35	.....	10	.....	.....	.....	.....	.....	43 1/2
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	45	10	10	10	20	.....	23	28	48
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	50	.....	9	.....	25	.....	20	34	44
50	50	.....	10	.....	25	.....	20	35	45
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
55	50	12	10	.....	25	20	23	35	46
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	60	10	10	10	25 to 25	25 to 25	25 to 25	25 to 25	47
50 to 60	50	10	10	10	20 to 23	.....	.....	40	48
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	25	9	5	16	23	20	.....	23	49
50	40	9	5	13	25	27	20	23	50
60	50	8	10	10	25	.....	20	23	51
40	35	.....	9	.....	24	.....	20	25	51 1/2
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	50	.....	10	.....	25	.....	23	35	52

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

Office Number.	LOCATION.	TEA. 1 Lb.			POTATOES. 1 Bus.	
		Black.	Green.	Imperial.	White.	Sweet.
	<b>HUDSON COUNTY.</b>	Cts.	Cts.	Cts.	Cts.	
39	Jersey City .....	25 to 60	25 to 60	25 to 60	95	61.00
40	Jersey City .....	25 to 40	25 to 40	25 to 40		
41	Bayonne .....	25 to 50			61.00	1.00
	<b>MIDDLESEX COUNTY.</b>					
42	Perth Amboy .....	50	50	50	80	70
43 1/2	New Brunswick .....	60	55	50	1.00	1.30
45 1/2	New Brunswick .....	50	50	50	1.00	1.35
	<b>MERCER COUNTY.</b>					
48	Trenton .....	25 to 75	25 to 75	25 to 75	70	90
	<b>MORRIS COUNTY.</b>					
44	Dover .....	50	50		70	95
45	Dover .....	50	50		75	1.00
	<b>PASSAIC COUNTY.</b>					
46	Paterson .....	50	50	50	85	75
	<b>SALEM COUNTY.</b>					
47	Woodstown .....	60 to 75	60 to 75	60 to 75	75	55
48	Elmer .....	40 to 60	40 to 60	60	60	60
	<b>UNION COUNTY.</b>					
49	Elizabeth .....	30	30	30	35	75
50	Elizabeth .....	30	30	30	90	90
51	Plainfield .....	40	40	40	1.00	1.00
51 1/2	Rahway .....	50	50	45	1.05	1.15
	<b>WARREN COUNTY.</b>					
53	Phillipsburg .....	40 to 1.00	40 to 1.00		1.00	1.15

RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

BEEF. 1 Lb.							PORK. 1 Lb.					Office Number.
Roast, Rib.	Roast, Chuck.	Steak, Sirloin.	Steak, Round.	Stew.	Boil.	Dried.	Fresh.	Salt.	Bacon.	Ham.	Shoulders.	
Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	
12	8	14	12	4 to 8	4 to 8	20	10	10	12	14	10	20
12	9	12	16	6 to 8	6 to 8	.....	12	10	12	16	10	40
19	10	16	14	6	8	25	.....	12	15	16	10	41
15	11	19	16	6	7	26	10	10	12	12	10	42
12 to 14	10	16 to 18	16	9	7	24	12 to 14	10	12	15	11	43
12 to 14	10	18	16	.....	8	24	12 to 14	12	15	15	11	43½
14	10	18	12	10	8	20	12	12	14	14	8	48
20	14	20	18	9	12	22	.....	10	12	12	12	44
								10	14	14	10	45
15	10	18	16	6	10	24	12	12	12	12	.....	46
14	12	18	15	10	6	16	12	12	.....	15	12	47
14	10	20	12	8	6	16	12	10	10	15	.....	48
14	10	16	14	5	7	24	.....	10	12	12	8	49
12	8	14	12	5	10	25	10	12	14	14	9	50
19	10	18	16	6	.....	25	.....	12	15	15	12	51
15	10	19	15	8	5	23	11 to 15	10	15	16	9	51½
20	12	18	16	8	.....	20	.....	12	16	18	14	52

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

Office Number.	LOCATION.	LARD. 1 Lb.	BUTTER. 1 Lb.		RICE. 1 Lb.	FISH. 1 Lb.			
			Creamery.	Family.		Mackerel, No. 1.	Mackerel, No. 2.	Mackerel, No. 3.	Cod.
	<b>HUDSON COUNTY.</b>	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
39	Jersey City .....	10	26	29	4½ to 8	12	10	9	9
40	Jersey City .....	12	27	28 to 29	4 to 8		7	8 for 5	10
41	Bayonne .....	9	20	22	6 to 8	.....	.....	12	10
	<b>MIDDLESEX COUNTY.</b>								
42	Perth Amboy .....	10	26	28	9	12	10	.....	10
43½	New Brunswick .....	10	26	30	5	16	12	.....	10
48½	New Brunswick .....	9	20	.....	6	.....	12	.....	10
	<b>MERCER COUNTY.</b>								
43	Trenton .....	12	20	25	6 to 10	16	12	8	10
	<b>MORRIS COUNTY.</b>								
44	Dover .....	12	26	25	8	.....	12	10	9
45	Dover .....	12	26	25	8	.....	10	.....	10
	<b>PASSAIC COUNTY.</b>								
46	Paterson .....	10	20	25	8	14	10	8	10
	<b>SALEM COUNTY.</b>								
47	Woodstown .....	11	20	20 to 25	9	14	12	8	.....
48	Elmer .....	12	25	28	8	.....	12	.....	10
	<b>UNION COUNTY.</b>								
49	Elizabeth .....	8	27	25	9	15	10	.....	.....
50	Elizabeth .....	8	26	25	6½	14	12	10	8
51	Plainfield .....	12	22	25	7	.....	12	.....	11
51½	Rahway .....	10	25	30	7	.....	15	.....	10
	<b>WARREN COUNTY.</b>								
53	Phillipsburg .....	12	22	25	8	15	12	.....	10

RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

CHEESE. 1 Lb.		CANNED GOODS. Qt. Can.			PRUNES. 1 Lb.		COAL. 1 Ton.		OIL. 1 Gal.	Office Number.
Best.	Medium.	Peaches.	Tomatoes.	Corn.	Turkish.	French.	Store.	Chestnut.	Kerosene.	
Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.			Cts.	
15	10	10 to 15	8	7	5 to 12	.....	4 75	4 50	6 to 10	39
15	.....	12	8½	8½	7 to 12	.....	5 00	5 00	.....	40
15	.....	10 to 15	10	8 to 10	8 to 15	.....	.....	.....	6	41
10	14	14	10	10	10	.....	4 75	4 75	9	42
15	12	20	10	10	15	.....	4 75	4 50	9	43½
.....	15	20	10	10	.....	6 to 15	4 75	4 50	9	44½
16	12	16	10	12	8	12	5 25	5 25	9	45
16	12	15	10	16	.....	.....	4 75	4 75	9	46
16	.....	15	10	15	.....	.....	4 75	4 75	10	46
16	12	15	10	10	10	12	4 50	4 50	10	46
16	.....	15	9 to 12	7	9 to 12	.....	5 00	5 00	10	47
16	.....	20	10	12 to 15	10	.....	5 50	5 25	8	48
14	12	16	10	10	5	14	4 75	4 50	8	49
14	11	12½	9	10	7	12	4 75	3 75	8	50
15	.....	15	12	10	.....	15	4 75	4 50	10	51
14	12	20	10	10	*12	.....	.....	.....	10	51½
16	.....	15 to 25	12	10	8 to 15	.....	4 50	4 50	10	52

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**PART IV.**

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**STATISTICS OF OCCUPATIONS.**

**U. S. Census Returns, 1890.**

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(158)





## PART IV.

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### Statistics of Occupations. U. S. Census Returns, 1890.

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In Extra Census Bulletin No. 99 the acting Superintendent of the U. S. Eleventh Census, Hon. C. D. Wright, has collated the data from the detailed tabulations of the returns, showing, by States and Territories, the number of persons of each sex ten years of age and over, and the number engaged in gainful occupations as a whole and in each class of occupations.

The whole number of persons, both male and female, engaged in gainful occupations in 1890 for the country at large was 22,735,661, or 47.95 per cent. of all persons ten years of age and over, the whole number of such persons in 1890 being 47,413,559. In 1880 there were 17,392,099 persons ten years of age and over engaged in gainful occupations, constituting 47.31 per cent. of the whole number of persons of that age.

Of the 22,735,661 persons in 1890 engaged in gainful occupations, 18,820,950 were males and 3,914,711 were females, constituting 77.28 and 16.98 per cent. respectively of all males and females ten years of age and over. In 1880 there were 14,744,942 males and 2,647,157 females engaged in gainful occupations, constituting 78.70 and 14.69 per cent. respectively of the whole number of each sex ten years of age and over.

The numerical increase in persons engaged in gainful occupations since 1880 was 5,343,562, and the percentage of increase 30.72; the increase in males was 4,076,008, or 27.64 per cent., and in females 1,267,554, or 47.88 per cent.

Necessary changes in the classification of occupations of the census of 1880, having been made in order to conform to the classification used in 1890, the results are as follows: Persons engaged in agriculture, fisheries and mining have increased since

1880 to the number of 1,008,577, or 12.60 per cent., the percentage of increase for females exceeding slightly that of males. Persons engaged in professional service have increased 56.55 per cent. since 1880, and those in domestic and personal service 24.46 per cent.; in both of these classes the percentage of increase for females is largely in excess of that for males. Persons engaged in trade and transportation have increased 78.19 per cent. since 1880, the percentage of increase for females being especially large, or 263.25 per cent. principally due to the large increase in the number of females employed as bookkeepers, clerks, stenographers, typewriters and saleswomen. Persons engaged in manufacturing and mechanical industries have increased 49.13 per cent. since 1880, the percentage of increase for males being 46.01 per cent., and the percentage of increase for females 62.87 per cent.

The following summary table of these statistics for the United States exhibits this information more in detail:

SEX AND CLASSES OF OCCUPATIONS.	1880.	1890.	INCREASE.	
			Number.	Per cent.
All occupations, . . . . .	22,735,661	17,392,099	5,343,562	30.72
Males, . . . . .	18,820,950	14,744,942	4,076,008	27.64
Females, . . . . .	3,914,711	2,647,157	1,267,554	47.88
Agriculture, fisheries and mining, . . . . .	9,013,201	8,004,624	1,008,577	12.60
Males, . . . . .	8,333,692	7,449,970	923,722	12.47
Females, . . . . .	679,509	554,654	84,855	14.27
Professional service, . . . . .	944,323	603,202	341,121	56.55
Males, . . . . .	632,641	425,947	206,694	48.53
Females, . . . . .	311,682	177,255	134,427	75.84
Domestic and personal service, . . . . .	4,360,506	3,503,443	857,063	24.46
Males, . . . . .	2,692,820	2,321,937	370,883	15.97
Females, . . . . .	1,667,686	1,181,506	486,180	41.16
Trade and transportation, . . . . .	3,325,962	1,816,481	1,459,481	78.19
Males, . . . . .	3,097,653	1,803,629	1,294,024	71.75
Females, . . . . .	228,309	62,852	165,457	263.25
Manufacturing and mechanical industries, . . . . .	5,091,669	3,414,349	1,677,320	49.13
Males, . . . . .	4,064,144	2,783,459	1,280,685	46.01
Females, . . . . .	1,027,525	630,890	396,635	62.87

These data for New Jersey are summarized and given in detail in the following tables :

SEX AND CLASSES OF OCCUPATIONS.	1890	1880	INCREASE.	
			Number.	Per cent.
Population, 10 years and over, . . . . .	1,143,123	866,591	277,532	33.4
Males, . . . . .	568,545	426,451	142,134	33.3
Females, . . . . .	574,538	439,140	135,398	30.8
All engaged in gainful occupations, . . . .	570,738	396,879	173,859	43.5
Males, . . . . .	459,464	330,103	129,361	39.2
Females, . . . . .	111,274	66,776	44,498	66.6
Agriculture, fisheries and mining, . . . .	74,889	63,513	9,276	14.1
Males, . . . . .	73,477	65,218	8,259	12.6
Females, . . . . .	1,412	395	1,017	257.4
Professional service, . . . . .	22,363	*114,562	*37,323	*32.5
Males, . . . . .	15,600	*79,491	*17,443	*22
Females, . . . . .	6,763	*35,071	*19,880	*56.6
Domestic and personal service, . . . . .	129,522	†	†	†
Males, . . . . .	81,334	†	†	†
Females, . . . . .	48,188	†	†	†
Trade and transportation, . . . . .	120,072	66,244	53,828	81.3
Males, . . . . .	111,385	63,848	47,539	74.4
Females, . . . . .	8,687	2,396	6,291	262.5
Manufacturing and mechanical industries, .	223,892	150,460	73,432	48.8
Males, . . . . .	177,668	121,546	56,122	46.1
Females, . . . . .	46,224	28,914	17,310	59.8

\* Includes domestic and personal service.

† Included under professional service.

### Number of Males and Females Engaged in Selected Occupations \*

#### MALES.

All occupations, . . . . .	459,464
<b>AGRICULTURE, FISHERIES AND MINING—</b>	
Agricultural laborers, . . . . .	28,527
Dairymen, . . . . .	293
Farmers, Planters and Overseers, . . . . .	34,041
Fishermen and oystermen, . . . . .	3,594
Gardeners florists, nurserymen and vine growers, . . . . .	8,606
Lumbermen and raftsmen, . . . . .	107
Miners (coal), . . . . .	1,824
Miners (not otherwise specified), . . . . .	866
Quarrymen, . . . . .	148
Stock raisers, herders and drovers, . . . . .	332
Woodchoppers, . . . . .	

\* In New Jersey.

**PROFESSIONAL SERVICE—**

Artists and teachers of art, . . . . .	530
Clergymen, . . . . .	2,000
Dentists, . . . . .	435
Engineers (civil, mechanical, electrical and mining) and surveyors, . . . . .	1,808
Journalists, . . . . .	678
Lawyers, . . . . .	2,157
Musicians and teachers of music, . . . . .	897
Officials (government), . . . . .	1,672
Physicians and surgeons, . . . . .	1,929
Teachers, . . . . .	1,235
Theatrical managers, showmen, etc., . . . . .	463

**DOMESTIC AND PERSONAL SERVICE—**

Barbers and hairdressers, . . . . .	2,625
Bartenders, . . . . .	1,929
Boarding and lodging-house keepers, . . . . .	220
Engineers and firemen (not locomotive), . . . . .	5,541
Hotel keepers, . . . . .	1,431
Janitors, . . . . .	477
Laborers (not specified), . . . . .	54,424
Laundresses, . . . . .	853
Restaurant keepers, . . . . .	448
Saloon keepers, . . . . .	2,845
Servants, . . . . .	6,275
Soldiers, sailors and marines (United States), . . . . .	57
Watchmen, policemen and detectives, . . . . .	3,113

**TRADE AND TRANSPORTATION—**

Agents (claim, commission, real estate, insurance, etc.) and collectors, . . . . .	5,668
Bankers and brokers (money and stocks), . . . . .	1,023
Boatmen and canalmen, . . . . .	1,916
Bookkeepers and accountants, . . . . .	5,911
Clerks and copyists, . . . . .	20,682
Commercial travelers, . . . . .	1,189
Draymen, hackmen, teamsters, etc., . . . . .	12,200
Foremen and overseers, . . . . .	1,172
Hostlers, . . . . .	1,696
Hucksters and peddlers, . . . . .	2,105
Livery stable keepers, . . . . .	588
Locomotive engineers and firemen, . . . . .	2,097
Merchants and dealers in drugs and chemicals (retail), . . . . .	1,126
Merchants and dealers in dry goods (retail), . . . . .	1,005
Merchants and dealers in groceries (retail), . . . . .	4,106
Merchants and dealers in wines and liquors, . . . . .	638
Merchants and dealers, not specified (retail), . . . . .	15,492
Merchants and dealers (whole-sale), importers and shipping merchants, . . . . .	1,465
Messengers and errand and office boys, . . . . .	1,939
Officials of banks, and of insurance, trade, transportation, trust and other companies, . . . . .	1,486
Packers and shippers, . . . . .	697
Porters and helpers (in stores and warehouses), . . . . .	411
Sailors, . . . . .	2,772
Sale men, . . . . .	6,732
Steam railroad employes (not otherwise specified), . . . . .	11,953
Stenographers and typewriters, . . . . .	371
Street railway employes, . . . . .	1,212
Telegraph and telephone operators, . . . . .	1,425
Telegraph and telephone linemen and electric light company employes, . . . . .	555

**MANUFACTURING AND MECHANICAL INDUSTRIES—**

Apprentices, . . . . .	4,437
Bakers, . . . . .	3,016
Blacksmiths, . . . . .	6,648
Bleachers, dyers and scourers, . . . . .	913
Bookbinders, . . . . .	502
Boot and shoe makers and repairers, . . . . .	6,764
Brass workers (not otherwise specified), . . . . .	1,052
Brewers and malsters, . . . . .	774
Brick and tile makers and terra cotta workers, . . . . .	5,231
Builders and contractors, . . . . .	1,601

**MANUFACTURING AND MECHANICAL INDUSTRIES—*Con.***

Butchers, . . . . .	4,791
Butter and cheese makers, . . . . .	162
Cabinet makers, . . . . .	954
Carpenters and joiners, . . . . .	21,181
Carpet makers, . . . . .	478
Carriage and wagon makers (not otherwise classified), . . . . .	542
Clock and watch makers and repairers, . . . . .	879
Compositors, . . . . .	837
Confectioners, . . . . .	733
Coopers, . . . . .	1,480
Cotton mill operatives, . . . . .	1,288
Glass workers, . . . . .	4,221
Gold and silver workers, . . . . .	1,117
Harness and saddle makers and repairers, . . . . .	1,542
Hat and cap makers, . . . . .	4,745
Hosiery and knitting mill operatives, . . . . .	361
Iron and steel workers, . . . . .	5,859
Leather curriers, dressers, finishers and tanners, . . . . .	2,588
Machinists, . . . . .	9,087
Manufacturers and officials of manufacturing companies, . . . . .	4,720
Marble and stone cutters, . . . . .	1,598
Masons (brick and stone), . . . . .	6,766
Mechanics (not otherwise specified), . . . . .	298
Metal workers (not otherwise specified),* . . . . .	935
Mill and factory operatives (not specified), . . . . .	2,745
Millers (flour and grist), . . . . .	972
Model and pattern makers, . . . . .	449
Molders, . . . . .	2,801
Painters, glaziers and varnishers, . . . . .	9,375
Paper hangers, . . . . .	504
Paper mill operatives, . . . . .	721
Photographers, . . . . .	435
Piano and organ makers and tuners, . . . . .	588
Plasterers, . . . . .	525
Plumbers and gas and steam fitters, . . . . .	3,063
Potters, . . . . .	2,978
Printers, lithographers and pressmen, . . . . .	3,261
Saw and planing mill employes, . . . . .	974
Ship and boat builders, . . . . .	1,406
Silk mill operatives, . . . . .	7,561
Steam boiler makers, . . . . .	992
Tailors, . . . . .	3,602
Tinners and tinware makers, . . . . .	2,056
Tobacco and cigar factory operatives, . . . . .	2,242
Tool and cutlery makers (not otherwise classified), . . . . .	1,294
Upholsterers, . . . . .	908
Wheelwrights, . . . . .	969
Wire workers, . . . . .	1,138
Wood workers (not otherwise specified), . . . . .	1,604
Woolen mill operatives, . . . . .	1,661
All other occupations, . . . . .	20,613

**FEMALES.**

All occupations, . . . . .	111,274
<b>AGRICULTURE, FISHERIES AND MINING—</b>	
Agricultural laborers, . . . . .	158
Farmers, planters and overseers, . . . . .	1,105
<b>PROFESSIONAL SERVICE—</b>	
Artists and teachers of art, . . . . .	250
Musicians and teachers of music, . . . . .	921
Teachers, . . . . .	6,101
<b>DOMESTIC AND PERSONAL SERVICE—</b>	
Boarding and lodging-house keepers, . . . . .	1,175
Housekeepers and stewardesses, . . . . .	2,560
Laborers (not specified), . . . . .	401

\* Includes "copper workers" and "lead and zinc workers."

**DOMESTIC AND PERSONAL SERVICE—*Con.***

Laundresses, . . . . .	3,524
Nurses and midwives, . . . . .	1,679
Servants, . . . . .	38,118

**TRADE AND TRANSPORTATION—**

Bookkeepers and accountants, . . . . .	763
Clerks and copyists, . . . . .	2,058
Merchants and dealers, . . . . .	1,542
Saleswomen, . . . . .	2,275
Stenographers and typewriters, . . . . .	799
Telegraph and telephone operators, . . . . .	386

**MANUFACTURING AND MECHANICAL INDUSTRIES—**

Bookbinders, . . . . .	893
Boot and shoe makers and repairers, . . . . .	1,823
Box makers (paper), . . . . .	862
Carpet makers, . . . . .	180
Cotton mill operatives, . . . . .	2,175
Dressmakers, . . . . .	10,267
Hosiery and knitting mill operatives, . . . . .	658
Mill and factory operatives (not specified), . . . . .	2,672
Milliners, . . . . .	1,435
Paper mill operatives, . . . . .	91
Seamstresses, . . . . .	2,830
Shirt, collar and cuff makers, . . . . .	1,424
Silk mill operatives, . . . . .	7,586
Tailloresses, . . . . .	2,116
Tobacco and cigar factory operatives, . . . . .	869
Woolen mill operatives, . . . . .	1,285
All other occupations, . . . . .	12,253

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**PART V.**

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**EFFICIENT ARBITRATION.**

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## PART V.

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### Efficient Arbitration.

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The magnitude of some recent strikes that have occurred in various parts of the country has created a profound feeling and excited a discussion of means by which the effects of strikes and lockouts can be averted or reduced to a minimum. While in this State there have been few of more than local interest, yet of these, within a recent period, two were sufficiently important, to cause the Governor to visit the scenes of one because of threatened riot and destruction of property, and the other to call for an investigation by the Legislature. The former was at the Clark Thread Works, in Harrison, Hudson county; the other at Oxford, in Warren county.

To those familiar with the incidents usually attending these industrial warfares there was little in either that was not common to most others of like occurrence; yet they attracted a much wider attention than many of equal importance at former periods. The only way to account for this increased interest seems to be that the trend of public sentiment is in the direction to demand a more enlightened method of adjusting disputes between employers and workmen than the barbarous strike and lockout, and finds its expression in attempts to create boards of conciliation and arbitration by statute laws. These have now been established in New Jersey and in several other States, with little results. This is, however, due, as we think, to the principle, or rather to the want of any principle, on which the statutes are based.

We do not condemn workmen who strike to redress a grievance or to advance wages; neither can we condemn employers, considering the light under which they act, who resort to the lockout to enforce their claims. But, in the light of experience, it is suggested that we should consider whether that which has

been conceded in the past is allowable under the changed conditions that industry is now prosecuted—whether any number of men may now claim as a right to go on strike at their pleasure, or whether an employer is justified in proclaiming a lockout on his own responsibility and without reference to its effects upon others. There was a time when a strike or lockout could only affect the workmen and employer who were parties in the dispute, but under our modern factory system, with its multitudinous subdivisions of labor, it frequently happens that a strike by those engaged in a very minute part of a great concern involves the interests of thousands of others who are not otherwise concerned, but are utterly helpless in such emergencies.

This was the case at the Oxford Nail Company, to which reference has been made. There the superintendent demanded that the puddlers should make six heats instead of five, as they were then doing. When the puddlers, who constituted only a fraction of the total force employed, refused, the whole establishment was closed, because the work in all the other departments depended upon the work of the puddlers.

The same was true in the strike of the spinners at the Clark Thread Works; also in that of the sanitary-ware pressers in Trenton a few years ago.

The question is not considered whether the puddlers at Oxford, the spinners at Harrison or the pressers at Trenton were right or wrong in the position they assumed, or whether the employers were justified by the circumstances or the state of trade in making the demands they did; but to call attention to the necessity of instituting a means by which such occurrences may be avoided in future.

At Oxford, as observed, the difficulty originated between the superintendent and puddlers, who were but a small minority of the whole number subsequently involved. In this case there were hundreds of men thrown out of employment, and their families brought to the very verge of starvation, notwithstanding the contracts entered into, and not by any act of their own, but because of the dispute of others, or through the obstinacy of one man. They had engaged to work for the company, and they surely had a right to expect their interest would receive consider-

ation, before the company could justify the closing of the works on such a pretext as was alleged in this case.

However much we may deprecate the interference of government with the affairs of individuals, or hesitate to make a departure from long-established customs, common sense teaches us that, as conditions change, customs and laws must be made to conform to the circumstances by which we are surrounded.

Strikes of workmen and lockouts by employers have been practiced in all ages of the world where the wage method of employing labor has existed, and it is probable that the causes that have excited them in the past will continue so long as the present industrial system exists; but, as already pointed out, in former times, when a workman completed a job in all its parts by his own handicraft, and industrial operations were isolated, the effect of a strike or lockout was very different from what it is at present.

We know what has happened when railroads and mines have been the scenes of these industrial conflicts. Whole communities have been made to suffer, business of all kinds paralyzed and the whole people put to great loss and inconvenience.

The contention now is that these changed conditions in our industrial affairs justify the demands for a change of practice—new ideas and new modes of dealing with these industrial wars. Very many employers of labor recognize the destructive results of strikes and lockouts, and frequently confer with their workmen before resorting to extreme or radical changes in wages or terms of agreements. Boards of trade are discussing peaceful remedies as substitutes for these violent ones. Trades unions and organized workmen generally are adopting rules to make the principle of conciliation and arbitration one of their objects. All of these are hopeful indications that we shall ultimately find the correct solution. But it is noticeable that no legislation thus far has gone beyond the act of creating boards and prescribing a formula of procedure when asked for by the voluntary action of the parties in dispute. In other words, legislation has not attempted anything that individuals have not always practiced when they agreed to do so. The stumbling block in the way of efficient legislation, it appears to us, is that these statutes are

mere attempts to prescribe for present industrial disorders remedies that did service in times past under very different conditions.

As before suggested, our industrial organization has changed; therefore, it becomes necessary to adapt our ideas and practices to the present order of things. In order to justify legal interference between employers and workmen we must have a code in accordance with existing conditions and the most enlightened sentiment of the age. But so long as it is an acknowledged right in law that the possession of wealth carries with it the right of the individual industrially to use or abuse it at his own will, there can be no legal interference. If, for instance, the firm at Oxford, the Pullman Company at Pullman, or the Carnegie Company at Homestead, had the right to close its workshops on any pretence, without regard to the interests or the effects upon the community where it is located, then any law interfering or attempts to compel them to arbitrate would be an infringement of their individual rights. This was the position assumed by the officials at Pullman during the recent strike. Notwithstanding the business interests of a large portion of the country were affected, and in some sections almost paralyzed, they snapped their fingers at the public and declared that there was nothing to arbitrate. If they were right, and society cannot interfere to protect those who suffer from the acts of others in cases like this, what are we to say of our social compact?

It is observed that the moral sentiment of the great body of the people in the country condemned the action of the employers in each of these cases at the time of their occurrence; that there is a growing sentiment to deny to those who control the wealth and means of production the right to use or abuse it at their pleasure; that the labor employed, the community in which it is located, the whole people, have contributed and made it possible for the owners of wealth to acquire it; that society at large, therefore, should have the right to say that such wealth shall not be used to the injury of others. If the owners should set fire to their mills and shops and endanger surrounding property, the law is active; but if they close them up and allow them to rot and thus injure their neighbor's property by rendering it useless, the law is silent. It is understood that the first business of the State is to guarantee to each member security in his

individual right, and we conceive no greater purpose of law than to protect those who suffer from the acts of others, accepting the definition of individual rights to be that the right of one man ceases where another's begins.

A mere glance at modern methods of production must satisfy any one that the individual is but an atom in a vast aggregation; that the tendency is in the direction of greater and more complicated subdivision of labor; that industry has ceased to be an individual concern, but is socialized, in which the parts are so linked that a disturbance in the operation of one section disarranges the whole. For instance, the use of coal has become so universal, and so many processes depend upon a sufficient supply, that if a stoppage of production occurs for a short time a general disorganization is the result; and the producers of coal are just as much dependent for their existence and prosperity upon those who use their product as the consumers are upon the producer of coal, for the social needs for coal creates the industry of mining it.

In many of the industrial centers whole establishments are engaged in supplying the raw material for others, and if a strike occurs in any such establishment the whole line of industries is crippled.

In some large establishments from 3,000 to 5,000 persons are employed. These are subdivided into various divisions, each of which constitutes a department, and in many cases a distinct trade. The workmen in each of these make their contracts to labor independently of the other branches. If a dispute arise in any one branch and a stoppage occurs, the whole of the others are deprived of employment. In such cases we believe that legal interference would not only be justified, but would be manifestly proper.

It may be a departure from past customs, and possibly require some very radical changes in legislation, but the importance of the end sought appears to us to justify the remedy.

The same principle applies to workmen, if they associate with others in order that they may enjoy the advantages that the subdivision of labor gives. If they expect the advantages that organized industry affords, they must respect the rights and interests of those with whom they are associated. They are certainly under the same obligations to the public that employers

are. They have no more right to abuse their power as workmen by striking than capitalists have to abuse their wealth by a lock-out, to the injury of those not concerned in the dispute.

It is quite apparent that the tendency of our industrial operations is to increase the power of capital and to lessen the individuality of the workmen. It is observed that in most all the recent conflicts where the power of capital has been exerted, the workmen have lost. It is also quite certain that as the process of substituting machinery for hand labor increases this will continue, and that the ability of workmen to control wages, even by trades unions, will grow weaker and weaker.

Therefore, in order that the dignity and independence of workmen may be maintained, it is essential that some just and equitable means be devised for the adjustment of these industrial wars. We now have to face the question, whether our industrial operations shall be conducted under the forms of law and order, or whether we will take the risk of social anarchy and consequent degradation of labor. We submit that the time has come when we should calmly and deliberately consider whither we are tending, whether our social forces are tending towards a greater individual liberty, comfort and happiness in the hearts and homes of the people, or whether, in spite of the vast accumulations of wealth and the multiplication of the means of production, the masses are being subjugated and are losing their respect for law and order.

We see no other solution under existing conditions for the peaceful settlement of industrial disturbances than through the strong arm of the law. But, in order that this may be effective, it must be intelligible and in line with public sentiment. While we do not look for absolute justice in all cases of dispute, we do believe that the peaceful method of legal procedure is more in harmony with true progress than the starvation process of fixing conditions under which labor shall be rewarded.

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**PART VI.**

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**Co-operative Building and Loan  
Associations of New Jersey.**

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## **PART VI.**

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### **Co-operative Building and Loan Associations of New Jersey.**

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The data from 806 associations doing business in this State in 1894 have been summarized in the present report, and those from 295 collated in detail in the general tables, Nos. 1 to 4. This is exclusive of two small so-called national concerns calling themselves the Metropolitan Building and Loan Society and Columbia Building, Loan and Investment Company, incorporated in Camden county, in August 1, 1893, and April, 1894, respectively, concerning which no reliable information could be obtained officially. Nor is one foreign association included, the Granite State Provident, of Manchester, N. H., admitted by the Commissioner of Banking and Insurance to do business in this State, having made the required deposit of securities. This is the first outside building and loan association that has complied with the provisions of the act of June 10th, 1890, and thus becomes legally entitled to carry on its transactions in New Jersey. It is a national, and its general yearly report for 1894 is published in the annual report of the Bank Commissioner. Its admission to this State occurred too late to render the required statement to this office, under the legislation of 1890, Chap. 261, which provides for returns from "every mutual loan, homestead and building association organized under the laws of this State or doing business therein."

#### **NEW ASSOCIATIONS.**

There were 21 new associations incorporated in New Jersey since the Bureau report of 1893, and of these, as far as known, 13 are in operation, viz. :

**Bergen County:** Ridgefield Park Building and Loan, incorporated in February, 1894; Palisade Park Co-operative, August, 1894. Both locals.

**Camden County:** Metropolitan Loan and Savings Association, February, 1894, Camden; Mutual Building Loan Bank, May, 1894, Philadelphia, Pa., and Security Building and Loan, December, 1893, Minersville, Pa. All nationals. Location of principal offices given.

**Essex County:** Springfield Building and Loan, October, 1893; Commonwealth, May, 1894. Both in Newark and locals.

**Hudson County:** Commercial Investment, April, 1893; Mercantile Co-operative Bank, January, 1894; Republic Savings and Loan, November, 1893, and Eureka Building and Loan. All in Jersey City. First three State and latter a local. The Republic and Mercantile Banks have since moved their principal offices to Newark.

**Middlesex County:** Provident Building and Loan, June, 1894. Local.

**Union County:** Union Savings and Loan, May, 1894. A State.

It will thus be seen that of the 13 new incorporations reporting, there are 6 locals, 3 nationals, as well as 4 State, so-called, working under the national plan inside of New Jersey.

From the following new incorporations, all on the national plan, no reliable information has been received, or they were reported not in operation:

**Camden County:** Columbia Building Loan and Investment Company, April, 1894; Metropolitan Building and Loan Society, August, 1893; Security Protection, August 28th, 1894; American Guarantee, July, 1894.

**Essex County:** Industrial Loan and Savings, February, 1894; Round Robin Savings and Loan, July, 1894.

**Hudson County:** Security Investment Company, November, 1893; Security Building and Savings Union, June, 1894. The Secretary of the latter wrote from Scranton, Pa., in reply to the circular schedules, that no business had been done in 1894 in New Jersey. The former could not be traced, as none of the incorporators' names were to be found in the Jersey City or other directories available. Similarly one of the Camden incorporated associations noted above.

## OLD ASSOCIATIONS OUT.

Practically, the number of associations in operation in New Jersey in 1894, before the close of the year, was, as stated, 306, which is a net increase of 9 over those transacting business here in 1893, when the number was 297. Of the latter, 4 had disappeared before the end of 1893: The Excelsior, No. 1, Jersey City, terminated in November of that year; the First American, New Brunswick, in process of closing up since June; the Perth Amboy, of Perth Amboy, consolidated with the Citizens' of that town; while the Mutual Building and Loan Syndicate, Jersey City, incorporated in December, 1890, has ceased to exist. Of this latter concern, more further on. It carried on its speculations by agents all over the country, which apparently consisted in little except obtaining share subscriptions and "lapsing" them. One of his transactions brought the general manager to grief and into the hands of the prosecutor of the pleas.

In addition to these 4 associations, the final returns of 5 other associations, which closed up operations before the end of 1894, are published in the tables below. These are the Equitable, Jersey City, organized in 1892 as a serial, unprofitable because of the business depression; and the following terminating enterprises which matured: Bergen Mutual, No. 2, Jersey City; South Amboy, South Amboy; Raritan Crescent, Perth Amboy; Merchants', New Brunswick. These latter, however, are included in the total number of associations stated to be in operation in 1894, namely, 306. The comparative statement, by localities, of the number of associations in 1893 and 1894, and of the associations incorporated and in operation, as well as of the 4 old associations which had dropped out in 1893, follows below:

## COMPARATIVE STATEMENT, 1893-4.

LOCATION.	TOTAL IN OPERATION.		1894.		
	1893.	1894.	NEW ASSOCIATIONS.		Old associations out.
			Incorporated.	In operation.	
Atlantic county.....	8	8			
Atlantic City.....	3	3			
Hammonden.....	2	2			
Bergen county.....	20	22	2	2	
Burlington county.....	17	17			
Burlington.....	2	2			
Mount Holly.....	3	3			
Camden county.....	31	34	7	3	
Camden.....	21	24	7	3	
Gloucester City.....	2	2			
Cape May county.....	8	8			
Cumberland county.....	7	7			
Bridgeton.....	2	2			
Millville.....	4	4			
Essex county.....	65	67	4	2	
Newark.....	62	64	4	2	
Gloucester county.....	7	7			
Hudson county.....	49	51	6	4	2
Jersey City.....	38	40	6	4	2
Bayonne.....	3	3			
Hoboken.....	1	1			
Hunterdon county.....	2	3			
Mercer county.....	7	7			
Trenton.....	3	3			
Middlesex county.....	18	17	1	1	2
New Brunswick.....	8	8	1	1	1
Perth Amboy.....	5	4			1
Monmouth county.....	9	9			
Morris county.....	3	3			
Ocean county.....	1	1			
Passaic county.....	18	18			
Paterson.....	14	14			
Passaic.....	3	3			
Salem county.....	3	3			
Somerset county.....	4	4			
Sussex county.....	1	1			
Union county.....	17	18	1	1	
Elizabeth.....	2	2			
Plainfield.....	2	2			
Warren county.....	2	2			
Total.....	297	306	21	13	4

## DELINQUENT ASSOCIATIONS AND OFFICIALS.

It will be noticed that no returns are collated in Tables 2-4 from 11 old associations, all locals. From one of these, the Newark, the returns were not received till June, 1895, too late for use in the present report. In the other 10 associations no official information was received at all, notwithstanding repeated notifications. The names of these latter associations are as follows:

Paulsboro Loan and Building, Paulsboro, Gloucester County.  
Home, Newark.  
Northwestern, Newark.  
Protection, Newark.  
Uptown, Newark.  
Garfield, Jersey City.  
Security, Jersey City.  
Union, Jersey City.  
Citizens', Perth Amboy.  
Iron and Silk, Paterson.

The missing data have been supplied either from the last previous statements received, or from the printed associational reports, 1894, obtained from other sources. In one case, a secretary of an association, not here classed as delinquent, simply sent such printed report. In several instances the replies to the schedule queries were given only partly, or carelessly made. From 77 associations, the Bureau statements were either entirely unverified or not properly verified. This latter neglect is noted in foot notes to Table 2, below. Under the legislation of 1890, providing for official returns, strictly interpreted, this failure of the auditors and treasurer to swear to the statements makes the delinquent officer's association liable to an official examination by a Bureau representative. Such verification is intended to be a protection to the shareholders, who, practically, are at the mercy of a few officials, and when auditors only make a cursory examination of the association's condition, too often the case, such examination tends to become an illusion and snare. The directors, therefore, should see to it that the law, to make a sworn attestation, is complied with by treasurer and auditors, who are the only officials authorized to verify the Bureau returns,\* and also that such

\* An affidavit by the secretary or other officials than above mentioned is entirely unauthorized and nugatory in law. It is no verification.

returns are duly and properly made, either by the secretary or some other official, sufficiently remunerated for the labor performed.

The responsibility of boards of directors and auditors is a serious one, too often not appreciated. Their office is a trust which should be carefully guarded. To neglect on their part irregularities in the management are almost invariably to be traced, and very few of these tend to destroy public confidence in the movement. Then, too, as the California Building and Loan Commissioners aptly remark: "If a man who thus invests his hard-earned savings year after year should finally awaken to the knowledge that his confidence had been abused, and that all his labor and self-denial had come to naught, it would be a serious blow to him, sufficient, perhaps, to change the whole current of his life, and change him from an industrious and frugal citizen to a spendthrift and a ne'er-do-well."

The experience of the Bureau is, that the large majority of secretaries are faithful officers, notwithstanding many do work out of proportion to the compensation received. It also is not the many but the small number of secretaries, and comparatively well paid, who are delinquent in sending in their reports to this office, and, generally speaking, this neglect is repeated year after year by the same persons. The Bureau, therefore, calls attention to the following recent legislation, Chapter 366 of the laws of 1895, approved March 28th, under which the expense of the prescribed official examination, by the Bureau, is to be borne by the delinquent association :

A Supplement to "An act concerning corporations" (Revision), approved April seventh, one thousand eight hundred and seventy-five.

1. Be it enacted by the Senate and General Assembly of the State of New Jersey, That on the neglect or refusal of a corporation incorporated under the laws of this State or doing business therein, to furnish the information prescribed by law to any state official required to publish a report on the standing and condition of such corporation, the expenses of the investigation authorized to be made of such neglect or refusal shall be borne by said delinquent corporation and may be recovered therefrom in an action of debt in any court of competent jurisdiction in this state by the person authorized to make such investigation.

2. And be it enacted, That this act shall take effect immediately.

## STATE SUPERVISION.

It is unnecessary to state that the Bureau desires neither to put associations to extra expense nor unnecessarily to supervise in this or any other way these building and loan enterprises. It considers that State supervision, so far as the local co-operative associations are concerned, would be an injury to the movement, in that it would tend to destroy their co-operative character—the principle of self-help, which makes them such commendable enterprises.

Periodical State official examinations of such associations are of doubtful expediency, even if they should be efficient or practicable. In regard to associations run on the national plan, in which the co-operative principle has little scope, the question is an entirely different one. They solicit subscriptions and make loans in a very much wider territory than the locals, embracing one and more States, employing agents who are paid by commissions on collections. They have a central board of management, and local or branch boards, which may or may not have effective influence on the general officers, about whom the vast bulk of the members can know nothing. The general trend is toward State supervision of these enterprises, even where the laws regulating them are much stricter than in our State, in which, practically, legislation allows all the privileges of a partnership with the non-liability of a joint stock company. "These associations are operated under the sanction of the State, being regularly incorporated, and there is no doubt that the State has a moral responsibility for their good conduct." \* If it is to be the policy of the State to encourage this class of enterprises, some means should be provided to satisfy the demand of intending investors or borrowers of their stability. The Bureau is constantly receiving letters inquiring about the responsibility of these concerns. It has neither the ability nor the authority, under present conditions, to satisfy these inquiries as to "character." The more so as frequently incomplete and unverified reports are received from them.

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\* First annual report of the California Board of Building and Loan Association Commissioners, p. 20.



## NATIONAL AND STATE ASSOCIATIONS.

Not including the one foreign association, Granite State Provident, of New Hampshire, referred to above as having been admitted to legal privileges in this State after the close of the year 1894, there are now operating in New Jersey 12 of the enterprises doing business on the national plan, either originally incorporated or re-incorporated here. Of these, 6 are reported as so-called State associations, whose transactions do not extend further than the State limits; and 6 are so-called nationals, which branch into other States and mostly have their respective principal offices outside of New Jersey. The latter do but a fraction of their business here; these are, with year of incorporation and name of New Jersey and main offices:

Mutual Guarantee.....	1891,	Camden.....	Phila., Pa.
Eastern Union.....	1893,	" .....	" .....
Metropolitan Savings.....	1893,	" .....	Camden.
Mutual Bank.....	1893,	" .....	Phila., Pa.
Security.....	1893,	" .....	Minersville, Pa.
Chosen Friends' Home.....	1889,	Newark.....	Newark.

The State associations have their principal or general offices in Camden, Trenton, Rahway, Newark and Jersey City, and are here given in order of date of incorporation:

New Jersey Building Loan and Investment Co.,	1891,	Trenton.
State Mutual.....	1891,	Camden.
Commercial Investment.....	1893,	Jersey City.
Republic Savings and Loan.....	1893,	Newark.
Mercantile Co-operative Bank.....	1894,	Newark.
Union Savings,.....	1894,	Rahway.

The Mercantile Bank is connected with a parent association of the same name in New York city, so far as supervision is concerned. This list does not include the Avalon City Association, incorporated in Cape May county, but transacting its business mainly in Philadelphia, where is located the secretary's office, and most of the other officials reside. Of the State associations, 4 are run on the so-called perpetual, or permanent plan, and 2 on

the serial system of issuing shares. In 5 nationals, the serial plan is followed ; in 1, the perpetual.

#### PLANS OF ASSOCIATIONS.

Altogether, 18 associations are operated on this perpetual method, inclusive of 18 locals. There are 20 terminating associations, all locals, and 268 serial—a decrease of 3 terminating, and an increase of 10 serial and 1 perpetual associations over the number in 1893. The development of the building and loan movement in this direction from 1888, by localities, is shown in the comparative table on page 180, below. The totals for the State in the respective years were :

YEAR.	TOTAL NUMBER.	SERIAL.	TERMINATING.	PERPETUAL.
1894.....	306	268	20	18
1893.....	298	258	23	17
1892.....	291	254	24	14
1891.....	275	236	27	12
1890.....	257	220	30	7
1888.....	218	185	28	5

It thus appears that the terminating association is disappearing. The best system is the serial, series being issued neither too frequently nor too remotely. It is a labor-saving device, more convenient and safe than the perpetual. All series, however, should really as well as nominally comprise the same association and not be simply issued in terminating classes, where each class constitutes practically a different association. There is nothing, apparently, to be gained by the latter custom, followed in four associations.

These data, respecting each association, are given in Table 1 below, where the associations are tabulated under the names of the respective counties in which they were incorporated. This is the plan followed with all the statistical tables. So long as local associations only were doing business in the State, virtually being confined in their business to their respective neighborhoods, this system of tabulation exhibited very accurately the growth of the building and loan movement in the different localities. With the associations working under the national system, this is not

COUNTIES.*	Total Number Associations.							1894.			1893.			1892.			1891.			1890.			1889.			
	1894	1893	1892	1891	1890	1889		Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	
Atlantic.....	8	8	8	8	8	6		8	...	2	...	8	...	16	...	...	...	8	...	...	6	...	...	6	...	...
Bergen.....	22	20	16	16	14	6		20	...	...	...	...	...	17	...	...	...	14	...	...	6	...	...	14	...	2
Burlington....	17	17	18	17	16	17		17	...	...	...	...	...	31	...	...	...	16	...	...	22	...	...	17	...	...
Camden.....	34	31	31	30	25	22		33	...	1	...	...	...	31	...	...	...	28	...	...	16	...	...	25	...	...
Canden.....	24	21	21	20	16	16		23	...	1	...	...	...	21	...	...	...	18	...	...	16	...	...	18	...	...
Cape May.....	8	8	8	8	8	7		8	...	...	...	...	...	8	...	...	...	8	...	...	6	...	...	8	...	...
Cumberland....	7	7	6	6	6	6		7	...	...	...	...	...	6	...	...	...	6	...	...	6	...	...	6	...	...
Essex.....	67	65	62	54	49	45		66	...	1	...	...	...	62	...	...	...	54	...	...	44	...	...	49	...	...
Newark.....	64	62	49	42	36	36		53	...	1	...	...	...	49	...	...	...	42	...	...	34	...	...	39	...	...
Gloucester....	7	7	7	7	7	8		7	...	...	...	...	...	7	...	...	...	7	...	...	7	...	...	7	...	...
Hudson.....	51	49	50	51	47	37		38	...	4	...	...	...	40	...	...	...	40	...	...	30	...	...	37	...	...
Jersey City....	40	38	39	40	38	30		30	...	2	...	...	...	29	...	...	...	30	...	...	29	...	...	29	...	...
Hoboken.....	1	1	1	1	1	1		1	...	...	...	...	...	1	...	...	...	1	...	...	1	...	...	1	...	...
Hunterdon....	2	2	3	2	2	2		1	...	...	...	...	...	1	...	...	...	1	...	...	1	...	...	1	...	...
Mercer.....	7	8	7	7	5	3		4	...	2	...	...	...	4	...	...	...	4	...	...	2	...	...	3	...	...
Trenton.....	3	3	3	3	2	2		2	...	2	...	...	...	2	...	...	...	2	...	...	2	...	...	2	...	...
Middlesex....	17	18	17	17	18	17		9	...	1	...	...	...	8	...	...	...	6	...	...	12	...	...	6	...	...
New Brunswick	8	8	8	8	8	7		4	...	5	...	...	...	3	...	...	...	3	...	...	2	...	...	2	...	...
Perry Amboy...	4	5	4	5	5	5		1	...	3	...	...	...	3	...	...	...	1	...	...	1	...	...	1	...	...
Monmouth....	9	9	9	9	8	8		8	...	1	...	...	...	8	...	...	...	8	...	...	7	...	...	7	...	...
Morris.....	3	3	3	3	3	2		2	...	...	...	...	...	2	...	...	...	2	...	...	2	...	...	2	...	...
Ocean.....	1	1	1	1	1	1		1	...	...	...	...	...	1	...	...	...	1	...	...	1	...	...	1	...	...
Passaic.....	18	18	18	14	14	13		18	...	...	...	...	...	14	...	...	...	14	...	...	13	...	...	14	...	...
Paterson.....	14	14	14	10	10	9		14	...	...	...	...	...	10	...	...	...	10	...	...	9	...	...	10	...	...
Passaic.....	3	3	3	3	3	3		3	...	...	...	...	...	3	...	...	...	3	...	...	3	...	...	3	...	...
Salem.....	3	3	3	3	3	3		3	...	...	...	...	...	3	...	...	...	3	...	...	3	...	...	3	...	...
Somerset.....	4	4	4	5	5	4		3	...	...	...	...	...	3	...	...	...	3	...	...	3	...	...	3	...	...
Sussex.....	1	1	1	1	1	...		...	...	...	...	...	...	1	...	...	...	1	...	...	1	...	...	1	...	...
Union.....	18	17	16	14	13	11		11	...	7	...	...	...	10	...	...	...	9	...	...	5	...	...	9	...	...
Elizabeth.....	9	9	9	8	7	7		8	...	6	...	...	...	3	...	...	...	3	...	...	3	...	...	3	...	...
Warren.....	2	2	2	2	2	2		2	...	...	...	...	...	2	...	...	...	2	...	...	2	...	...	2	...	...
Total.....	306	288	291	275	257	218		268	20	18	254	24	13	236	27	12	220	30	7	185	28	5				

\* City totals included in county totals.

the case. The place of the principal office comprises but a small part of the membership, for their branches are scattered all over the State or over more than one State. So far as those associations which confine their transactions to New Jersey are concerned, this is of no great moment for statistical information; with the nationals proper, incorporated here, a comparatively small number of whose shares are held in this State, the addition of their total business data to the New Jersey statistics makes the aggregates larger than they should be. This year these associations have failed to report New Jersey business separately, but from previous information an estimate of one-eighth of their entire transactions to the credit of New Jersey shareholders will not be far out of the way.

#### GENERAL COMPARATIVE STATISTICS.

Of the six nationals, five incorporated in Camden and one in Essex, Newark, but two have their principal offices located in New Jersey, as has been stated above. The bulk of business has been, as yet, confined to the Mutual Guarantee, Philadelphia, and the Chosen Friends', Newark. The aggregate number of shares, pledged shares, members and borrowers, as well as the amount of net assets reported in the detailed tables below, for the six national and six State associations, is:

ASSOCIATIONS.	SHARES.	SHARES PLEGDED.	SHARE- HOLDERS.	BORROWERS.	NET ASSETS.
National, 6.....	34,557	3,794	3,524	383	\$421,200
State, 6.....	82,392	7,350	8 890	374	570,963
Total....	116,939	11,144	12,414	757	\$992,163

These in the aggregate already make a considerable showing compared with the total transactions of the 294 locals, especially when it is considered that the oldest and most conservative of the national and State associations is not over four and one-quarter years in operation in New Jersey. Their average age is but little over one and three-tenths years, while that of the locals is over ten. This comparatively small age period also may account for the fact that a smaller average per cent. of the shares are borrowed on, and that there are fewer borrowers in ratio to membership

than in the locals. In 1893 the two State associations and four nationals, inclusive of the collapsed Jersey City "Building Loan Syndicate," had in the aggregate 65,316 shares, 5,090 pledged shares, 8,272 shareholders, 362 borrowers, and \$510,486 in net assets. In 1893 this class of enterprises had 10 per cent. of the aggregate building and loan association shares in the State, 3 per cent. of the pledged shares, 8.7 per cent. of the shareholders, 1.6 per cent. of the borrowers, and 1.5 per cent. of the net assets. In 1894 these percentages were, respectively, 17, 6, 12.6, 3, and 2.7. The increase in the number of national and State associations from 1893 to 1894 was 6; in their aggregate number of shares in force at the close of their respective fiscal years, 51,615; in shares pledged, 6,054; in shareholders 4,142; in borrowers, 395, and in net assets, \$481,697; or 100, 79, 119, 50, 109, and 94 per cent. respectively. Whether this apparent development of this phase of the building and loan movement will be detrimental to the local co-operative effort remains to be seen. Such certainly would be a deplorable result.

The growth of the general movement in the State during the year has been less rapid than at any period since 1890. This will be seen from the comparative summary of the principal data following, including all the associations in operation in New Jersey and business transacted by the nationals in this State as well as outside.\* The smaller rate of increase undoubtedly is due to the effects of the late business depression, which were, to a less appreciable extent, indicated by the returns of the previous year. In a number of local associations there has been an actual decrease during the year in some of these items, especially in the number of shares in force. The rate per cent. increase since 1891 in the following principal items showing the condition of all the associations has been :

	1891-2.	1892-3.	1893-4.
Number of associations, per cent.....	6	3	3
Number of shares, per cent.....	10	11	9
Number of pledged shares, per cent.....	15	13	11
Number of shareholders, per cent.....	11	7	5
Number of borrowers, per cent.....	12	6	8
Amount of net assets, per cent.....	16	14	10

\* See p. 183, below.

The following aggregate statistics are summarized from the state of things existing at the close of the respective fiscal associational years, ranging from the beginning to the end of the calendar year. These summaries, therefore, are not the aggregates of all the associations at any one particular period, but are sufficiently accurate for statistical purposes, and approximately exhibit the totals at the close of the State fiscal year. As in former years, the few items not reported from several individual associations have been calculated on the basis of returns reported, and data of 1893 for missing associations. This, owing to the large totals involved, leaves room for slight error only.

YEAR.	Associations.	Series running.*	Shares in force.	Shares pledged.	Shareholders.	Borrowers.	Net assets.
1894.....	306	2,453	689,398	193,479	98,167	24,670	\$37,339,602
1893.....	297	2,099	634,163	173,767	93,889	22,910	33,836,487
1892.....	290	1,775	571,665	153,813	87,762	21,752	29,988,767
1891.....	†275	1,539	518,777	131,620	78,725	19,255	25,606,373
1890.....	‡257	1,339	437,773	111,987	71,726	16,864	22,043,892
<b>Increase—1893-4..</b>	9	354	55,235	19,712	4,278	1,760	3,503,115
1892-3..	7	324	62,498	19,954	6,127	1,158	3,846,720
1891-2..	15	236	52,888	22,193	9,037	2,497	4,383,394
1890-1..	18	200	81,004	19,633	6,999	2,391	3,562,481
<b>Average—1894.....</b>	.....	8.5	2,253	632	321	81	122,024
1893.....	.....	7.4	2,135	585	316	78	116,958
1892.....	.....	6.1	1,971	529	299	75	103,413
1891.....	.....	6	1,914	486	290	71	94,452
1890.....	.....	5	1,723	431	283	66	91,039

\* Exclusive of perpetual and inclusive of terminating associations.

† Data for 271 associations, the totals from four omitted, not reporting in 1891, were, in 1892: Shares, 3,269; shares pledged, 963; shareholders, 495; borrowers, 117; net assets, \$196,021.

‡ Data for 264 associations. Missing aggregates as above.

The report of the Commissioner of Banking and Insurance states the number of savings banks, at the end of the calendar year 1894, to be 25, with \$39,995,953 in total resources and \$36,149,920 due to 144,160 depositors—an increase over 1893 of \$2,266,650 in resources, of \$1,883,622 in amount due to depositors, and of 6,263 in number of depositors (open accounts).

From December 31st, 1892, to December 31st, 1893, the decrease in amount due to depositors was \$2,221,948, and the increase in number of depositors, 2,875. At the end of the year 1894, December 31st, the number of depositors in trust companies was 34,874, and amount of deposits, \$12,184,394.

#### PAID-UP STOCK.

The practice of issuing "paid-up" shares, prepaid in whole or part to the full maturity value, does not prevail in the local associations. Only five associations run on the national plan thus far have such stock outstanding. This stock, generally speaking, is paid in in full and draws interest. So far, this seems to be authorized by the fifth section of the New Jersey building and loan association statute of 1874, and to be intended to permit these associations to accumulate a sum of money outside of their regular installment dues—in other words, to borrow money from its members, for the holders of such paid-up shares undoubtedly constitute a part of the membership. In such case their payments have been considered part of the net assets of the associations involved, and not mere borrowed money or bills payable. In all, five associations, including two State and three nationals, have outstanding 2,748 such prepaid shares as against 1,454 for the preceding year, namely, Mutual Guarantee, State Mutual, and Eastern Union, Camden; N. J. Investment Co., Trenton, and Republic, Jersey City (Newark).

#### SHARES, SHAREHOLDERS AND NET ASSETS.

Inclusive of such paid-up, or preferred, stock, the total number of shares outstanding and in force, as stated, for local and other associations, 306, is 689,898, an increase of 55,235 over the number reported for the 297 associations in operation the previous year, and the amount of net assets, \$37,339,602, an increase of \$3,503,115 over the previous year. The 294 local associations reported, in the aggregate, 572,459 shares in force, valued at \$36,347,439, an increase over 1893 of 3,618 in number of shares and of \$3,021,418 in amount of net assets.

The comparative summary, by localities, of aggregate number of associations, shares outstanding and net assets for 1893 and 1894, with the respective increases or decreases, follows on page 186. Middlesex is the only county which shows a net decrease in number of associations in operation, two having dropped out and one having been newly incorporated. There has been a net decrease in number of shares in seven counties, Cumberland, 1,528; Hunterdon, 254; Gloucester, 203; Sussex, 89; Warren, 60; Ocean, 19, and Burlington, 17; and two cities, Newark, 749, and Passaic, 654. In both Essex and Passaic counties, however, the net increase has been 1,276 and 3,219 respectively. In amount of net assets there has been a falling off in Cumberland, \$521; Hunterdon, \$14,421, and Warren, \$49,463. These absolute decreases are largely the direct effect of paying off maturing series, but indirectly are due to the result of other causes: the cancelled shares exceeding the new issues.

#### SHARES ISSUED AND CANCELLED.

The actual increase in the total number of shares outstanding for the associations in operation in 1894 over that reported in 1893, as given above, namely, 55,235, is smaller, by a few hundred, than the net increase between the number issued and cancelled during the year, as shown in Summary 6 and Table 4 below. A similar discrepancy occurs yearly and is explained by the lapsing of old associations, of which, generally, no account can be taken in the detailed tables and summaries for the current year; also because of the failure to report, either wholly or partially, by some associations, and by the fact of unavoidable duplication of a portion of the shares of new associations, compiled in the previous report, and not yet a full year in existence at the time.

As shown in the following comparative statement, there were reported 180,918 new shares issued and 125,283 cancelled in 1894, by the associations reporting these items—a net increase of 55,685 shares. The number issued has been smaller than in 1893, while the number cancelled has been considerably larger. The number of shares cancelled during the current year has been over 69 per cent. of the number issued, and 18 per cent. of the number



COUNTRIES.	ASSOCIATIONS.			NUMBER OF SHARES.			NET ASSETS.		
	1894.	1893.	Increase.	1894.	1893.	Increase.	1894.	1893.	Increase.
Atlantic.....	8	8	.....	14,380	14,108	272	\$1,021,504	\$973,850	\$47,654
Atlantic City.....	3	3	.....	5,785	5,382	403	439,488	411,470	28,018
Bergen.....	22	20	2	24,901	24,816	85	1,062,413	864,206	198,197
Burlington.....	17	17	.....	24,146	24,163	*17	1,219,030	1,179,344	39,686
Camden.....	134	31	3	117,633	95,495	21,538	4,834,443	3,780,537	543,906
Camden City.....	24	21	3	103,392	82,168	21,224	3,444,152	2,997,946	446,206
Cape May.....	8	8	.....	5,498	5,167	434	336,012	299,305	36,707
Cumberland.....	7	7	.....	16,013	17,541	*1,528	1,138,061	1,138,582	*521
Essex.....	167	65	2	137,833	136,557	1,276	8,566,871	7,616,034	\$50,837
Newark.....	154	53	2	106,434	110,133	*749	7,004,651	6,374,347	630,304
Gloucester.....	7	7	.....	9,794	9,997	*203	718,581	708,580	10,001
Hudson.....	351	49	2	142,422	125,126	17,336	8,132,980	7,659,990	522,990
Jersey City.....	240	38	2	103,294	80,014	17,280	5,836,402	5,592,097	244,306
Hoboken.....	1	1	.....	7,425	6,898	527	498,945	394,812	104,133
Hunterdon.....	2	2	.....	4,161	4,415	*254	267,357	281,778	*14,421
Mercer.....	17	7	.....	33,197	23,714	9,483	557,420	429,165	128,255
Trenton.....	13	3	.....	31,605	21,960	9,645	441,899	325,618	116,281
Middlesex.....	17	18	*1	27,599	26,400	1,199	2,307,364	2,170,177	137,187
New Brunswick.....	8	8	.....	16,497	14,980	1,517	1,446,783	1,361,598	85,185
Monmouth.....	9	9	.....	15,728	14,848	880	1,029,216	840,213	189,003
Morris.....	3	3	.....	5,077	4,789	288	348,422	292,769	55,653
Ocean.....	1	1	.....	1,494	1,515	*19	154,976	127,955	27,021
Passaic.....	18	18	.....	56,743	52,524	3,219	2,813,534	2,506,014	307,520
Petericon.....	14	14	.....	41,679	37,881	3,798	2,023,401	1,760,686	262,715
Pasquo.....	3	3	.....	13,203	13,857	*654	737,330	689,202	48,128
Salmon.....	3	3	.....	5,146	4,846	300	343,559	330,501	13,058
Somerset.....	4	4	.....	5,228	5,024	204	333,487	267,034	66,453
Sussex.....	1	1	.....	692	781	*89	31,747	26,510	5,237
Union.....	118	17	1	40,735	59,794	941	2,468,204	2,80,209	2*7,995
Elizabeth.....	19	9	.....	23,068	27,492	474	1,769,691	1,666,243	103,448
Warren.....	2	2	.....	2,588	2,648	*60	1,244,411	173,904	*49,463
Totals.....	{ **306	297	9	689,398	634,163	55,235	\$37,399,602	\$33,836,457	\$3,563,145
	{ 294	291	3	572,459	568,827	3,618	96,847,439	33,326,021	3,021,418

\* Decrease. † 2 small national, practically Philadelphia associations and newly incorporated, not reporting; also including 6 other national and 1 State; for 1893, are included 1 State and 2 national. ‡ Including 1 national; also for 1893. § Including 3 State; for 1893, only 1 national. || Including 1 State; also for 1893. ¶ First line includes data from all associations; second line, only from locals.

outstanding at the close. The number issued equaled 26 per cent. of the latter. In 1893 these percentages were, respectively, 58, 17 and 29.

Of the total number reported as cancelled, the destination of 123,676 is given, viz.: withdrawn voluntarily by shareholders, 105,736; lapsed, or forfeited for non-payments, 8,318; retired or redeemed by the associations, forced withdrawals, because of surplus moneys, 1,616, and matured, 8,006; or 85, 7, 1 and 7 per cent., respectively. In 1893 these percentages were 82, 11, 1 and 6. Of the lapsed shares the locals report 684, and 8 of the other class of associations, 7,684, no forfeitures being reported by 2 State and 2 nationals. The larger part of the lapsed shares of the 8 associations mentioned belonged to new subscribers, on which no payments had been made.

COUNTIES.	Issued During Year.	NUMBER OF SHARES.				
		CANCELED DURING YEAR.				
		Total.	Withdrawn.	Lapsed. (Forfeited)	Redeemed.	Matured.
Atlantic.....	2,663	2,337	1,879	37	37	374
Bergen.....	8,513	5,229	5,129	11	74	15
Burlington.....	4,045	4,181	3,308	8	43	821
Camden.....	43,764	20,449	14,157	4,292		1,875
Cape May.....	1,125	593	547			46
Cumberland.....	1,647	3,097	2,628			469
Essex.....	27,828	27,641	26,938	143	348	212
Gloucester.....	1,714	1,885	1,490	18		370
Hudson.....	48,338	29,365	21,557	3,721	684	1,839
Hunterdon.....	464	718	468			250
Mercer.....	7,937	4,238	4,193		45	
Middlesex.....	4,518	2,741	2,356		385	
Moumouth.....	2,351	1,365	1,241	40		84
Morris.....	935	697	697			
Ocean.....	33	58	58			
Passaic.....	16,705	13,774	13,214	43		517
Salem.....	848	323	154			169
Somerset.....	429	225	225			
Sussex.....	66	156	156			
Union.....	6,661	5,529	4,879	5		645
Warren.....	734	782	462			320
Total, 1894.....	180,918	125,283	105,736	8,318	1,616	8,006
" 1893.....	183,134	106,855	85,636	11,828	1,337	6,286
" 1892.....	172,653	89,474	75,399	6,578	819	4,474
" 1891.....	155,005	73,237	63,133	802	821	3,016

## DRIFT OF THE MOVEMENT.

As in 1893, the 205 associations in six counties comprise the bulk of the shares and net assets: Essex, Hudson, Camden, Passaic, Union and Middlesex. This is the present relative rank as to net assets; in number of shares in force Hudson comes first:

Essex,	67	associations,	\$8,566,871	net assets,	137,833	shares
Hudson,	51	"	8,182,980	"	142,462	"
Camden,	34	"	4,324,443	"	117,033	"
Passaic,	18	"	2,813,534	"	55,743	"
Union,	18	"	2,468,204	"	40,735	"
Middlesex,	17	"	2,307,364	"	27,599	"

Mercer exceeds Middlesex in number of shares in force, but this is to be attributed to the State association located there; a similar reason, actual or nominal location of State and national associations, accounts for the comparative size of the total number of shares and net assets in Camden and Hudson counties. In 1898, the relative rank of the counties was, as to number of shares, Essex, Hudson, Camden, Passaic, Union and Middlesex; and, as to amount of net assets, Hudson, Essex, Camden, Passaic, Union and Middlesex. The only other counties which then had over a million in net assets were Burlington and Cumberland; and in 1894, in addition, Atlantic, Bergen, Monmouth—eleven in all, or over one-half of the counties in the State. Since 1890, the relative position of the leading counties has changed materially; while the total number of shares and net assets of all the local associations in New Jersey has increased by over 131,000 and \$14,303,000, respectively. Within ten years this increase has been five-fold.

As will be seen from the classified summaries below, the size of the older associations is gradually increasing. The average amount of net assets has advanced from \$91,039 in 1890, to \$122,024 in 1894, or, excluding national and State, to \$123,631; and the average number of shares per association from 1,723 to 2,253, national and State associations inclusive; or to 1,947 for locals alone. In 1890, there were only 22 associations having over \$200,000 in net assets, and only nine having over 5,000

shares outstanding. In 1893, the number was 51 and 18, respectively. In 1894, of the 306 reporting, 68 and 19, respectively; or, of the 294 locals, 65 and 14, respectively. Four years ago, only 1 association had net assets exceeding \$500,000, and one shares over 10,000 in number; in 1893, there were 3 and 5, respectively. There are now 4 such associations, all locals, whose net assets amount to over \$500,000 each; while in 4 State and national and 1 local associations the number of shares in force exceeds 10,000.

The 4 largest associations, measured by net assets, are, in relative rank, Paterson Union Mutual, eleven years in existence; Harrison (Hudson county) People's, twenty-one years; Newark, Fourteenth Ward, nine years; and Jersey City, Greenville, eighteen years. The addition to the number in 1893 is the Fourteenth Ward. These, with their net assets in both years, are:

ASSOCIATION.	1894.	1893.
Union, Paterson.....	\$744,582	\$694,796
People's, Harrison.....	696,989	647,428
Fourteenth Ward, Newark.....	569,351	483,580
Greenville, Jersey City.....	563,291	507,921

The Paterson Association is the only local, in 1894, in which the number of outstanding shares reach the 10,000 mark, namely, 13,908. The others of such associations are, Mutual Guarantee, 25,044; State Mutual, Camden, 30,136; New Jersey Investment Company, Trenton, 29,849; and the Republic, Jersey City, 15,185. The former is a national, with the main office in Philadelphia, Pa., and business transactions largely outside of New Jersey. The latter three are State associations, with net assets below \$300,000 each. In 1893 the People's, Harrison, and Union, Paterson, were the locals which had over 10,000 shares. This year there are several, besides those mentioned, which very nearly reach this figure and the half million in net assets.

The increased size of the different associations appears also from the number of shares pledged or borrowed on; the average per association has risen from 431 in 1890 to 632 in 1894, or 626 for locals alone, 282 reporting. In 1890, of the 250 associations reporting, 79 only had more than 500 pledged shares each; in 1894, the whole number of such associations is 135, of which 129

are locals. Of the latter, 60 have over 1,000 pledged shares each; in 1890 there were but 25.

#### SHAREHOLDERS AND BORROWERS.

On the other hand, the tendency in the same direction is not so apparent with the number of shareholders and borrowers per association, particularly the latter. This is to some extent accounted for by the fact that there were fewer associations, relatively, reporting these items for the year than in 1893, when out of 280 associations, 54 had over 500 shareholders each; and in 1894, out of 278 associations, 52. In 1893, of 271 associations, 5 had over 300 borrowers; in 1894, out of 274 associations, 6. The number of associations which have over 1,000 shareholders is 7, of which 3 are locals—2 in Hudson and 1 in Paterson. There are only 2 associations, both locals, which have over 400 borrowers each—Paterson Union, 441, and Harrison People's, 446. There were also 2 in 1893.

The 306 associations, inclusive of the 12 which operate on the national and State plan, have an aggregate of 689,398 shares, owned by 98,167 shareholders. Of the shares, 193,479 are pledged, or borrowed on by 24,670 shareholders, the balance, 495,919, being free shares. As before noted, this shows an increase, over 1893, of 55,235 shares, free and pledged; 19,712 pledged shares alone, 4,278 shareholders, and 1,760 shareholding borrowers. The 294 locals held 572,459 shares, of which 182,335 are pledged by 23,913 borrowers; the total number of local shareholders being 85,753. The number of shareholders, as given, does not mean the same number of separate members, but only of "open accounts," as the same individuals not infrequently hold shares in different associations, and very often in different series of the same association. Where distinct associations are concerned, this duplication cannot be provided against. The case is different with the several series of any one association. A very little extra trouble to the secretary would supply what the query in the schedule blank asks for—the number of individual members and borrowers, without regard to the number of series in which they are interested. Perhaps an accurate investigation would show a duplication to the extent

of less than one-fifth of the total membership, although much less with borrowers. Definite information in this direction certainly would be interesting, and very important from an economic point of view, especially respecting the various classes of membership, the ratio of borrowers to shareholders, and of male to female membership.

Some time ago the Bureau endeavored to obtain the occupations of members, especially the proportion that belonged to the wage-earning class. The information then secured depended on the personal acquaintance of the secretaries with their shareholders, and left, of course, much to be desired. The result was nothing more than an estimate, which indicated that the bulk of the building and loan membership, at that time all local, was composed of the people of small means, who earned their living in the workshops and stores. The ninth annual report of the United States Labor Commissioner (1893) includes accurate data from 909 local associations, having 159,228 members, or about 10 per cent. of the total number in the country. Of these 69.96 per cent. were practically working people, while in the nationals they numbered 54.06 per cent. Of 12,436 New Jersey local shareholders the housewives and housekeepers composed 2,265, or 18.21 per cent.; artisans and mechanics, 1,647, or 13.24 per cent.; laborers, 1,481, or 11.91 per cent.; mill and factory employes, 1,230, or 9.89 per cent.; farmers and gardeners, 594, or 4.78 per cent., and salesmen and women, 560, or 4.50 per cent. That is, these together were 61.53 per cent. of the membership.

The aggregate number of shareholders, 98,167, in 1894, as stated, are divided into 71,761 males, 25,058 females, and 1,348 corporations, associations and firms, or 73, 26, and 1 per cent., respectively. Of the 24,670 borrowers, this relative percentage is 77, 21, and 2, or 18,829, 5,522 and 319 respectively. Of the male shareholders, 26 per cent. were borrowers; of the female shareholders, 22 per cent. The ratios of the different classes of membership is substantially the same as in the previous year, when there were 68,385 male, 24,294 female, and 1,210 corporation shareholders; and 17,660 male, 4,958 female and 292 corporation borrowers. These ratios, while as a whole varying but slightly from year to year, have a wide range as between associations and localities. This is also true of the percentage of share-



The classification of associations by counties, according to net assets, number of shares outstanding and pledged, as well as of shareholders and borrowers, is given in summaries 1 to 5 below. The totals for the current year, with comparisons for the previous four years, are herewith appended :

YEAR.	Associations classified.†	NUMBER OF ASSOCIATIONS HAVING						Average amount.
		\$5,000 net assets and under.	\$5,000 to \$50,000 net assets.	\$50,000 to \$100,000 net assets.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000 net assets.	
1894*.....	306	20	85	59	74	64	4	\$122,024
1894*.....	294	17	80	58	74	61	4	123,631
1893.....	297	19	84	69	74	48	3	116,958
1892.....	290	15	94	71	70	38	2	103,413
1891.....	272	22	88	70	59	31	2	94,452
1890.....	254	21	79	72	60	21	1	91,039

YEAR.	Associations classified †	NUMBER OF ASSOCIATIONS HAVING OUTSTANDING						Average number of shares.
		100 shares and under.	100 to 1,000 shares	1,000 to 3,000 shares.	3,000 to 5,000 shares.	5,000 to 10,000 shares.	Over 10,000 shares.	
1894*.....	306	3	108	128	48	14	5	2,253
1894*.....	294	3	106	124	47	13	1	1,947
1893.....	297	2	90	141	46	13	5	2,135
1892.....	287	4	93	131	41	16	2	1,971
1891.....	271	3	91	130	35	10	2	1,914
1890.....	254	2	88	127	28	8	1	1,723

\* First line includes all associations; second only locals.

† Where associations did not report, the data for preceding year were taken.



YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING PLEDGED						Average number of shares pledged.†
		100 shares and under.	100 to 200 shares.	200 to 300 shares.	300 to 500 shares.	500 to 1,000 shares.	Over 1,000 shares.	
1894*.....	294	42	39	29	59	72	63	638
1893.....	282	39	36	29	59	69	60	626
1892.....	291	48	33	33	48	76	58	585
1891.....	283	45	31	35	48	65	40	599
1890.....	267	55	33	30	50	65	34	486
1890.....	250	48	34	44	45	54	25	431

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average number of shareholders.†
		100 shareholders and under.	100 to 200 shareholders.	200 to 300 shareholders.	300 to 500 shareholders.	500 to 1,000 shareholders.	Over 1,000 shareholders.	
1894*.....	278	47	75	56	48	45	7	331
1893.....	266	45	73	55	45	45	3	300
1892.....	280	37	88	54	46	46	8	316
1891.....	273	31	87	57	55	37	6	299
1890.....	267	40	71	55	68	29	4	290
1890.....	253	37	69	55	60	29	3	283

\* First line includes all associations; second only locals.

† For 1894 only calculated for associations reporting.

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average number of borrowers.†
		100 borrowers and under.	100 to 200 borrowers.	200 to 300 borrowers.	300 to 400 borrowers.	400 to 500 borrowers.	Over 500 borrowers.	
1894*.....	274	200	49	19	4	2	.....	54
1893.....	263	192	47	18	4	2	.....	53
1892.....	271	200	50	16	3	2	.....	78
1891.....	268	202	49	11	2	.....	1	75
1890.....	262	204	38	14	4	2	.....	71
1890.....	244	200	29	12	2	1	.....	66

\*First line includes all associations; second only locals.

†For 1894 only calculated for associations reporting.

The 268 serial associations had a total of 2,453 series running, or an average of over 9 series, exclusive of terminating and perpetual associations, and ranging from 1 to 50 in the individual enterprises. The comparative classification in this respect of the serial associations compared with 1893 is as follows:

No. associations having running:	1894.	1893.
1 series.....	4	13
1 to 5 ".....	74	68
5 to 10 ".....	114	120
10 to 20 ".....	59	42
Over 20 ".....	17	15
Total.....	268	258

As will be seen under summary 13 below, more than one-half issue series annually, and two-thirds either annually or semi-annually. Of the total number reported, 268 and 258, in 1894 and 1893 respectively, the time of issuing series was:

	Number of associations.	
	1894.	1893.
Annually.....	165	161
Semi-annually .....	40	42
Monthly.....	15	9
Quarterly.....	7	5
Biennially.....	8	5
Triennially .....	1	1
Irregularly (or optional).....	32	35
Total.....	268	258

## GROSS RESOURCES, NET ASSETS AND INDEBTEDNESS.

The total gross resources of the 306 associations, as shown in summary 9 below, amount to \$39,341,081, which is \$2,001,479 in excess of the total net assets, \$37,339,602. The latter sum is the net worth, and means the aggregate value of all shares in force plus undivided but earned profits; or, to put it in another way, the sum of the installments actually due plus the earned profits. Arrears are net assets and should be counted; overpayments should not, for they are practically borrowed money or an indebtedness. In all local associations outside of Jersey City not run on the perpetual plan, this is the system followed, and no well-conducted association follows any other. Of course, if overpayments as well as arrears are not counted, the only effect is to lessen the real amount of the net assets. But the practice is slipshod, and when no distinction is made between overpayments and payments actually due on installments, the result is often serious because of fictitious profits.

The associations run on the national plan generally discard arrearages. They also calculate the accrued profits differently from the local method. Their expenses are largely, if not wholly, paid out of an expense fund, and by commissions on collections. The expense fund is accumulated either by a membership fee of so much per share, usually one dollar, paid in addition to the dues, or by deducting a certain percentage from the payments. This tends to throw the expenses on all classes of shareholders, and so far is preferable to the local practice, under which the borrower alone bears the burdens. These prepayments on account of expenses, however, are considered in neither reckon-

ing the net assets nor the net installment payments, on which profits are calculated. If the same system obtained as among the locals, both the share values and aggregate profits would be less than actually declared. In the younger associations, especially the first year, a loss instead of a profit usually would be the result; that is, the actual amount of installment dues would be more than the net assets. The Bureau has not felt justified in thus calculating the installment payments and net profits of these associations, but has taken the figures as reported, especially as not sufficient or no data have been furnished by some of the associations, where the plan of membership fees prevails. The result cannot affect the amount of net assets.

The total gross resources, as stated above, include all the cash on hand, and investments and arrears, as far as reported, and are over two million dollars in excess of the net assets. This excess is somewhat larger than that reported for the past year, and constitutes the indebtedness of the associations, outside of the liabilities on account of the value of shares in force. The general practice of borrowing money from banks or other sources to cover loans sold to members, of receiving over-payments, holding unliquidated cancelled shares, unearned premiums and undelivered part loans, for which the associations hold mortgages, is responsible for this indebtedness. As footed up in summary 8 below, this is reported to be \$1,942,272, leaving \$59,207 of the balance of gross over net assets unaccounted for. This discrepancy, which yearly appears, is owing to inaccurate returns or unreported items, such as over-payments or undelivered loans, or some duplications, and is not strictly correct.

The total outstanding indebtedness or liabilities, exclusive of undelivered loans and unearned premiums and, of course, of net assets, but inclusive of over-payments and amounts owing on cancelled shares, is reported by 239 associations at \$1,420,309, or \$1,228,819 by 227 locals only, or an average of \$5,943 and \$5,413. In 1892, this average of 226 associations was \$5,801, and in 1893, \$6,131, of 225 associations.

The greater part of this indebtedness is the result of discounts and other borrowed moneys owing by the associations. A very large sum is thus yearly acquired and a considerable balance left over from year to year. In some associations these annual bor-

rowings are out of all proportion to receipts or even net assets. In 1894, the aggregate amount by 146 associations was \$2,410,094, and the sum repaid \$2,377,308 by 131 associations, or an average of \$16,507 and \$18,147 respectively; compared with \$16,625 and \$15,116 in 1893. The re-payments are, to some extent, on account of the borrowings of previous years, and often by associations borrowing slightly or not at all during the current year. The balance, therefore, between the two sums would not show the actual amount still owing from year to year, which is much greater. While the legal right to borrow money in this way is a questionable one, the practice appears to be quite general, and, in moderation, is not to be condemned off-hand. It is often necessary as well as expedient. For example, to fill out a small amount of a loan to a borrower, or to satisfy borrowers in spring when the demand for money is brisk, while it is slack later on in the year.

These various items of the aggregate liabilities of the associations reporting are given by localities for 1894, and by totals for the past four years, under summary 8 below. The comparative data for 1894 and 1893 are:

	1894.		1893.	
	No. associations.	Amount.	No. associations.	Amount.
Total indebtedness*.....	239	\$1,420,309	225	\$1,379,421
Cash borrowed during year.....	146	2,410,094	155	2,578,961
Cash repaid during year.....	131	2,377,308	160	2,468,524
Undelivered loans.....	92	352,606	96	393,042
Unearned premiums.....	38	169,357	38	167,732
Total.....		\$1,942,272		\$1,940,195

\* Exclusive of undelivered loans, unearned premiums and net assets, but inclusive of overpayments and amount owing on cancelled shares.

## RECEIPTS AND DISBURSEMENTS.

The discounts made in 1894 constituted 15 per cent. of the total receipts of all the building and loan associations in the State; in 1893, 16 per cent., and in 1892, 18 per cent. In 1894 there were 146, or nearly 48 per cent., of the associations recuperating their receipts from these sources; 155 in 1893, or nearly 53 per cent.; in 1892, 148, or 50 per cent. All this points to more conservatism in this direction. These discounts, taking into consideration that no statements have been received from 10 associations,\* equal not much over 7 per cent. of the aggregate net assets for the whole State and 25 per cent. of the legitimate income, including dues, fees, fines and the profits from interest and premiums. But the average borrowing association supplies over 30 per cent. of its receipts by outside borrowings.

The total receipts and disbursements, and their respective sources and destinations, by localities and associations, are given under summary 9 and table 2, below, but only for the associations making these returns. Neither the total receipts and disbursements nor the details are reported from all of the 306 associations. In addition to those from which no statements were received at all, a number of associations either made incomplete or inaccurate answers or none at all respecting these items. In 33 associations, however, no loans had been repaid by borrowers during the year; in 6 no loans were placed; in 10 no shares were cancelled, and in 5 no salaries paid.

The totals following, for 1894 and 1893, are less than they should be, only being the amounts actually reported, with a number of returns missing, which could not be supplied even from some printed reports on hand, owing to the reprehensible and inexplicable practice of many associations only publishing a "trial balance," instead of a yearly account of receipts and expenditures.

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\* See page 175 above.

ITEMS.	Associations reporting.	1894.	Associations reporting.	1893.	Averages.	
		Amount.		Amount.	1884.	1893.
Total receipts, *.....	293	\$15,932,038	290	\$15,932,658	\$54,376	\$55,044
Dues, fines, fees, profits,†.....	280	9,155,351	273	9,089,328	32,897	33,293
Refunded loans,‡.....	237	2,918,920	234	2,681,700	12,316	11,459
Fines and forfeitures.....	244	51,308	.....	.....	210	.....
Premiums.....	163	173,770	.....	.....	1,066	.....
Total disbursements.....	293	15,149,434	289	15,134,750	51,704	52,366
Cancelled shares.....	274	5,055,587	276	3,421,033	18,451	12,391
Loans made.....	277	6,849,530	278	7,282,767	24,727	26,197
Current expenses.....	285	171,055	282	150,364	600	533
Salaries.....	276	118,817	272	100,877	431	371
Secretaries.....	275	68,159	268	71,964	248	265
Treasurers.....	234	24,781	228	21,955	106	96

\* Inclusive of balance of cash on hand at beginning of year.

† Inclusive of interest, premium and withdrawal profits.

‡ Repaid before due.

The total receipts for 297 associations were approximated for 1893 at \$16,335,000, and disbursements at \$15,533,000; or deducting the discounts, at \$13,758,000 and \$13,085,000. For the current year the actual total receipts for 306 associations could not have been far from \$16,640,000, and disbursements \$15,820,000; or deducting the discounts, the actual total income from shareholders' payments was, approximately, \$14,240,000. This would be 85 per cent. of the total receipts; and if the returns of fines and forfeitures from 244 associations, and of premiums from 163 are any gauge of the whole number of associations, the former would be less than one-half per cent. and the latter 2 per cent. of the shareholders' payments as stated. The returned or repaid loans, before due, by shareholders constitute not over 20 per cent. of the aggregate shareholders' payments. The amount paid out by the associations on loans to borrowers approximated 46 per cent.; on cancelled shares, 34 per cent. of the total expenditures. In 1893, less was disbursed on account of cancelled shares, and more placed out in loans than in 1894.

The average annual current expenses, in 1893, for 282 associations, were calculated at 533; of salaries for 272 associations, at \$371. For 1894, the aggregate current expenses for 285 associations reporting were \$171,055, or an average of \$600. The average salary or officers' compensation, on account of 276 associations, was \$431, or a total of \$118,817; the average salary or compensation of 275 secretaries having been \$248, and of 234 treasurers, \$106, as compared with \$265 and \$96 in 1893, with a few less associations reporting. These data for 1894 include the returns from both locals and other associations; of the 12, nationals and State, however, only 8 report current expenses; 6, total salaries or compensation to officers and employes; 5, salaries or compensation to secretaries and 3 to treasurers. The returns from the local associations reporting are:

Total current expenses of 277 associations,	\$135,877; average, \$491.
Total salaries expenses of 270	" 102,254; average, 379.
Salaries of secretaries of 270	" 65,125; average, 242.
Salaries of treasurers of 231	" 24,611; average, 106.

Reducing all shares to the basis of \$1 per month installment dues, this would mean that the current expenses of the locals amount to less than 24 cents per share; the total salaries, to a little over 18 cents, and those of the secretaries to a little less than 12 cents. The total expenses for salaries, employes' compensation, of all associations reporting are nearly four-tenths of one per cent. of the net assets; of locals alone, a little over three-tenths.

#### INVESTMENTS AND LOANS.

In summary 9 and table 3, below, are given by localities and associations the aggregate amount of investments and the different forms thereof. Of the \$39,341,081 gross resources, fully 89 per cent. was loaned on real estate. The totals in the summary give \$35,833,724 on bond and mortgage, and \$1,219,526 on stock only as collateral; but in a few associations the reports do not separate real estate from stock loans, the amount involved being \$865,568, included in the former total of bond and mortgage investments. The real estate, acquired mostly through foreclosure,



\$542,128, or 1.4 per cent. of the resources, is owned by the associations. The cash on hand amounts to \$826,659, or a little over 2 per cent., which, however, includes some moneys held for undelivered loans. The other resources, largely arrears, so far as reported amount to \$917,044, or just about 2.3 per cent. Arrears are reported by 265 associations to the amount of \$465,714, or nearly 1.2 per cent. of the total resources. This is below the true figure, as are, probably, also the over-payments, which were reported by only 184 associations at \$368,557, which is 26 per cent. of the total indebtedness as stated before on page 198.

In not a few associations the careless and dangerous practice obtains, as already noted above, of keeping no separate accounts of arrears and overpayments. In other associations the different items of arrears are not separated, which a careful business secretary should always do. It accounts for the discrepancies between the aggregate arrears reported for 265 associations and the sum of the amounts given for arrearages of dues, interest, fines and premiums in summary 9. These details, therefore, are much less than the real amounts should be. In the case of arrears of fines and premiums, the totals reported, \$22,725 and \$7,211, should be added to the amounts actually collected, as stated on page 200, namely, \$51,308 and \$173,770, in order to get an approximate aggregate of this source of income by the associations.

The average of all outstanding loans is calculated at \$1,483. In 1893, it was estimated at \$1,461; in 1892, at \$1,359; in 1891, at \$1,310. The largest single real estate loan was placed by a Jersey City State association at \$33,500; while both in Essex and Paterson a \$20,000 loan was made. The largest stock loan was \$5,000, made in Camden, and the smallest, \$5, in several localities. The largest, smallest and average loans made by the different associations during 1894, are classified in summary 14, below.

From these data it would appear that the customary real estate mortgage was not over \$2,000. Altogether, 233 associations have reported the average amount of their mortgages; 273 the largest mortgage and 270 the smallest made. In all, there were 12 associations whose largest mortgages exceeded \$10,000; 41, between \$5,000 and \$10,000; 142, between \$2,000 and \$5,000,

and 78 under \$2,000. In 3 associations the smallest made was between \$3,000 and \$4,000; in 3, between \$2,000 and \$3,000; in 20, between \$1,000 and \$2,000; in 43, between \$500 and \$1,000; and in 201, they did not exceed \$500.

The range for the average mortgages during the past four years was as follows, although such average calculations are not very satisfactory :

Range.	1894. Associations.	1893. Associations.	1892. Associations.	1891. Associations.
\$500 and under.....	17	9	17	16
500 to \$1,000.....	55	60	51	62
1,000 to 2,000.....	114	91	90	88
2,000 to 3,000.....	36	45	44	43
3,000 to 4,000.....	10	16	14	2
4,000 to 5,000.....	...	2	2	1
5,000 to 6,000.....	1	1	1	1
Total reporting..	233	224	219	213

#### INTEREST, PREMIUM RATES AND PREMIUM PLANS.

Of the 287 associations reporting, 257 charged a 6 per cent. interest rate; 2, 5.4 per cent.; 20, 5 per cent.; 4, 4.5 per cent.; 8, 4 per cent.; and 1, 3 per cent. In 4 associations the interest premium plan prevailed of charging no interest separately. In these cases a 6 per cent. rate was credited. In 4 associations (2 in Middlesex, 1 in Essex and 1 in Hunterdon), no premium was bid, and all the loans went off at the interest rates. In 14, single loans were put out at par. In 4 associations the highest gross premium exceeded 20 per cent., and in 22, over .25 per cent. monthly installment, the latter rate practically amounting to the same thing as 20 per cent. gross. The highest gross premium rate was received in Jersey City, 25 per cent., or \$50 on a \$200 share loan; and .50 per cent. monthly in Bergen and Camden, which is \$66 $\frac{2}{3}$  gross (33 $\frac{1}{3}$  per cent). Summary 11 will show the highest, lowest, and highest average premium rates received in the different localities, as well as the number of associations receiving between certain ranges of rates, both gross and monthly installment. The following classifications are the totals for the State for the associations reporting in 1894. It is to be under-

stood that 5, 10, 15 and 20 per cent. gross rates are about equal to .05, .111, .175 and .25 per cent. monthly installment rates, and that the classifications do not include the no-premium (par) rates:

PLAN.	NO. ASSOCIATIONS RECEIVING HIGHEST PREMIUM RATES.					No. associations reporting.
	5 per cent. and under.	5 per cent. to 10 per cent.	10 per cent. to 15 per cent.	15 per cent. to 20 per cent.	Over 20 per cent.	
Gross.....	88	55	28	8	4	183
Monthly Installment.....	4	12	20	19	22	77
Total.....	92	67	48	27	26	260

PLAN.	NO. ASSOCIATIONS RECEIVING LOWEST PREMIUM RATES.					No. associations reporting.
	5 per cent. and under.	5 per cent. to 10 per cent.	10 per cent. to 15 per cent.	15 per cent. to 20 per cent.	Over 20 per cent.	
Gross .....	144	26	8	1	2	181
Monthly Installment.....	28	14	17	6	8	73
Total.....	172	40	25	7	10	254

PLAN.	NO. ASSOCIATIONS RECEIVING AVERAGE PREMIUM RATES.					No. associations reporting.
	5 per cent and under.	5 per cent. to 10 per cent.	10 per cent. to 15 per cent.	15 per cent. to 20 per cent.	Over 20 per cent.	
Gross .....	93	56	9	3	1	167
Monthly Installment.....	9	13	19	9	13	63
Total.....	107	69	28	12	14	230

Comparing the average premium rates for the past three years, by associations, the following is the result :

RATES.	NUMBER ASSOCIATIONS RECEIVING.		
	1894.	1893.	1892.
5 per cent. and under.....	107	108	103
5 per cent. to 10.....	69	58	64
10 per cent. to 15.....	28	21	31
15 per cent. to 20.....	12	18	8
Over 20 per cent.....	14	7	7

The following table will be useful for reference, showing what a certain rate per cent. premium, \$200 share, plus 6 per cent. interest yearly, amounts to in a total yearly interest rate :

Premium, Gross.	Premium, Monthly Installment.	Interest Annually.	Plus Interest Annually.
\$10 ( 5 %) = 10 $\frac{1}{2}$ cents (.05 %)		= .6 %	= 6.6 %
20 (10 %) = 22 $\frac{1}{2}$ cents (.111 %)		= 1.32 %	= 7.32 %
30 (15 %) = 35 $\frac{1}{2}$ cents (.175 %)		= 2.1 %	= 8.1 %
40 (20 %) = 50 cents (.25 %)		= 3 %	= 9 %
50 (25 %) = 66 $\frac{1}{2}$ cents (.33 $\frac{1}{2}$ %)		= 4 %	= 10 %
66 $\frac{1}{2}$ (33 $\frac{1}{2}$ %) = 100 cents (.50 %)		= 6 %	= 12 %

It must be remembered in comparing the premium rates for different localities that it generally happens that associations outside of those that make loans where the Five-County act obtains\* pay the taxes for the mortgagor. Except in some localities, however, it does not appear that such payment or non-payment of taxes by the association affects, comparatively speaking, the rates charged to borrowers.

It seems that in the monthly (cents) installment associations higher premium rates prevailed, as a rule, than those which work under the gross plan or modifications thereof. The classification by associations, for the past three years, of average premium rates, is as follows :

\* And in Monmouth County.

YEAR.	1		2		3		4		5		Number associations.
	5 per cent. and under.	.05 per cent. and under.	5 per cent. to 10 per cent.	.05 per cent. to .111 per cent.	10 per cent. to 15 per cent.	.111 per cent. to .175 per cent.	15 per cent. to 20 per cent.	.175 per cent. to .25 per cent.	Over 20 per cent.	Over .25 per cent.	
1894.....	Gr. 98	Mo. 9	Gr. 56	Mo. 13	Gr. 9	Mo. 19	Gr. 3	Mo. 9	Gr. 1	Mo. 13	230
1893.....	105	3	44	14	7	14	1	17	.....	4	209
1892.....	101	2	53	11	13	18	2	6	1	6	213

The leading premium plan is still the gross deductive, although there is a trend to the monthly installment plan of paying a certain number of cents periodically with the dues, generally monthly. Of the 306 associations shown in summary 12, below, one has not reported and one is a homestead enterprise. The remaining 304 are divided as follows:

Gross deductive.....	200
Gross and installment.....	2
Gross or installment.....	2
Gross-installment.....	12
Interest in advance.....	1
Net.....	1
Monthly installment (cents).....	78
Weekly installment (cents).....	3
Monthly or weekly installment (cents).....	1
Interest premium, monthly installment.....	1
Interest premium, gross and installment.....	3

#### MATURED SERIES.

As will be seen in detail in summary 10, below, there were 61 associations, in 16 counties, which matured series during the year; 4 of these, 2 in Jersey City and 2 in Middlesex, being terminating and 1, perpetual. Including the terminating associations, and exclusive of the perpetual association in Elizabeth, the total number of series matured was 69, with over 8,000 shares. In 1893 there were, in 13 counties, 47 associations, comprising 50 series, 3 associations terminating each two series. In 1894, two series were each closed out by three associations, and 3 and 4 series, respectively, by 2 associations.

Counties.	Associations.	Series.
Atlantic.....	3	4
Bergen.....	1	1
Burlington.....	7	8
Camden.....	14	15
Cape May.....	4	4
Cumberland..	5	5
Essex.....	3	5
Gloucester.....	5	5
Hudson.....	5	8
Hunterdon.....	1	1
Middlesex.....	2	2
Monmouth.....	2	2
Passaic.....	4	4
Salem.....	2	*1
Union.....	2	2
Warren.....	1	1
<b>Totals..</b>	<b>61</b>	<b>*68</b>

\* Also shares in a perpetual association.

The number of series matured during the past five years, with the time of maturity, in months, of the shares affected, is shown by the following summary :

MONTHS.	NUMBER OF SERIES.					MONTHS.	NUMBER OF SERIES.				
	1894.	1892-93.	1891-92.	1890-91.	1889-90.		1894.	1892-93.	1891-92.	1890-91.	1889-90.
72*	1					136	1	1	1	3	3
109			1			137	1	1		1	1
118			1			138	3	3	3		1
120	1				1	139	1	1	4	1	3
122			1	1		140	5	2	2	2	2
123	1		1	2	1	141	4	6	3	1	2
125	1				2	142	2	1	2	4	1
126	1	1	1	2	4	143	1	2	2	3	2
126½					1	144	3	3	6		2
127	1		1	1	1	145	2		1		
128	1	2	3	1		146	1	1			
129	5	5	6	4	3	147				1	
130	4	6	1	5	2	148		1		1	1
131	8	1	3			149				1	1
132	7	3	10	5	6	161					1
133	3	3	1	1		216†			1	1	1
134	7	4	3		2	218†		1			
134½			1								
135	3	2	1	5	2	<b>Total</b>	<b>68</b>	<b>50</b>	<b>62</b>	<b>46</b>	<b>46</b>

\* \$100 shares; 25 cents week installment.

† A 50-cent-per-month association—\$200.

The Greenville association of Jersey City matured a series in 144 months, on which the profits were \$129.70, the sum of \$156 in weekly installments of 25 cents having been paid. The nominal maturing value is \$500. In the Workingmen's, Newark, the shares of a \$100 series, 25 cents weekly installments, were matured in 72 months, the profits being \$28.

The average annual simple interest rates for the average terms of investment, given in detail in summary 10, below, ranged from a little over 6 per cent. to over 13, the highest rate paid being 13.76.

The classification of these average annual simple interest rates for the past four years follows:

	Total series.	NUMBER SERIES IN WHICH AVERAGE INTEREST RATE PER CENT. WAS										18
		5 to 6	6 to 7	7 to 8	8 to 9	9 to 10	10 to 11	11 to 12	12 to 13	13 to 14		
1894.....	*68	.....	8	13	12	22	7	2	2	2	.....	
1893.....	50	1	7	9	8	17	7	1	.....	.....	.....	
1892.....	62	1	10	13	7	15	10	3	2	1	1	
1891.....	46	3	6	4	9	12	6	2	4	.....	.....	

\* Including 1 perpetual association shares.

This table goes to show, in connection with the tables of premium and interest rates above, that few building and loan association borrowers receive their loans at the legal interest charge only. As borrowers, generally speaking, pay all the investors on free shares make, plus expenses, the maturity rates above seem to indicate that the average borrower pays considerably more than the legal interest rate. The benefits of the building and loan associations to the home-builder and to the community are so great, that it would be a calamity to have the movement come to grief from any cause. In the end, the borrower will go where he can get his loan the cheapest, and without borrowers a building association cannot exist. And if the association offers as good a field to the man or woman desiring to borrow money as he or she can get from outside sources, the local association, at least, has little to fear from competition.

To discourage premiums and, if necessary, to lessen the stated rates of interest is the proper way to attract borrowers. This is much better than to place money outside of the association or in speculative investments. Over one-quarter of the associations allow outside loans. During the year, 37 associations had such loans outstanding to the amount of \$403,141. This is about one per cent. of the gross resources of all the associations in the State, and so far is not of great moment. In 1893, the amount of outstanding outside loans, by 41 associations, was \$495,784; and in 1892, by 40 associations, \$458,326. The data for 1894, by counties, are as follows:

COUNTIES.	NUMBER ASSOCIATIONS, 1894.		
	Total.	Reporting amount.	Amount outstanding.
Bergen.....	1	.....	.....
Burlington.....	8	6	\$21,925
Camden.....	3	1	24,088
Cape May.....	1	1	12,930
Essex.....	24	5	16,200
Gloucester.....	3	2	11,959
Hudson.....	8	2	30,580
Hunterdon.....	2	2	*22,740
Mercer.....	5	5	22,340
Middlesex.....	4	2	46,246
Monmouth.....	7	4	†57,970
Morris.....	2	2	16,318
Ocean.....	1	1	23,150
Salem.....	2	2	22,930
Somerset.....	2	1	†17,165
Sussex.....	1	.....	.....
Union.....	4	1	66,600
<b>Total.....</b>	<b>78</b>	<b>37</b>	<b>\$403,141</b>

\* Including \$16,660 railroad bonds. † Including \$1,000 town bonds. ‡ Including \$500 school bonds.

Reports from 266 associations, respecting the radius of distance at which loans have been placed during the year, show the usual



conservatism of the local associations, comparatively few going over 25 miles. The summary for the past three years shows a like conservatism :

	NUMBER OF ASSOCIATIONS.		
	1894.	1893.	1892.
Total reporting.....	260	267	256
1 mile and under.....	30	28	36
1 to 5 miles.....	93	86	52
5 to 10 ".....	41	45	40
10 to 25 ".....	25	30	47
25 to 50 ".....	9	8	13
50 to 100 ".....	6	7	6
City or township*.....	5	4	3
County*.....	35	38	28
State*.....	17	22	22
.....	5	...	3

\* Not included elsewhere.

Twenty associations loan or send money out of the State, and of these 13 are locals. In 1893, there were 15 associations, and in 1892, 22 associations which transacted business outside of the State. These data are given in detail in table 3 and summary 15, below.

There were 45 associations which had 98 securities in default. The value of 97 of these was \$155,944; one not reported. The total loss, presumably depreciation in 7 associations, was about \$9,000. From 8 other associations there were also losses reported, in all but one case the causes being stated; in 5 of these there were also depreciations; in 1, a small loss from insurance, and in 1, \$500 from fraud. The defaults of securities and losses given by counties were as follows :

COUNTIES.	SECURITIES IN DEFAULT.			LOSSES.	
	NUMBER OF		Amount.	Amount.	Number of associa- tions.
	Associations.	Securities.			
Atlantic.....	2	4	\$5,334	\$500	*1
Bergen.....	1	1	†	105	1
Burlington.....	4	13	4,988	500	†1
Camden.....	10	22	29,940	1,300	‡2
Cape May.....	1	1	200	233	†1
Cumberland.....	1	1	400	1,550	‡2
Essex.....	9	23	61,355	1,604	‡2
Gloucester.....	1	2	1,100	4,000	1
Hudson.....	10	15	38,459		
Hunterdon.....				2,100	1
Mercer.....	1	1	600		
Middlesex.....	1	1	1,982	10	1
Passaic.....	2	2	7,400	212	1
Union.....	2	2	4,185	313	†1
Total, 1894.....	45	98	\$155,944	\$12,427	15

\* Additional association, cause not stated. † Not reported. ‡ One additional association, depreciation in real estate on sale. § One association, \$800 depreciation in real estate, and one additional association, \$500 fraud. || Additional association, insurance.

In 1893, the defaults numbered 61 in 37 associations. The amount involved was \$97,389, so far as reported. In 14 associations there were losses to the amount of \$8,411, of which the sum of \$4,610 was the result of defalcation. In 1893, in at least one association, the losses were not reported; and as this query in the schedule blank for 1894 was not answered in a number of returns, and the returns not verified, it is not to be concluded that either the foreclosures or losses are all included in the amounts stated. In the Jersey City "Mutual Land and Building Syndicate," already referred to, and not included, the loss evidently took in all the reported assets, gross and net, which were small (\$7,087 and \$8,843), as per the latest statement of January, 1892.

The secretary and manager of this concern was convicted on an indictment charging him with obtaining money under false pretenses from intending borrowers, and the post office authori-

ties notified to stop mail matter directed to the syndicate. The prosecutor of the pleas of Hudson county wrote to the Bureau, in answer to inquiry, "that the concern had not one honest feature. It was rotten from core to circumference." It was reported in a newspaper at the time of the trial, in October, that the "concern started on a capital of \$7.80, and it is alleged that, in three years, over \$100,000 was realized." Of course only from fraudulent transactions, as the reports to the Bureau showed only very meagre nominal assets. The Bureau used to receive letters from over the whole county concerning this so-called syndicate, asking for information about its standing and reliability. The only possible reply was the same given in similar inquiries. The concern had made its statement, as legally required, and the Bureau had no authority to examine into its affairs. The Bureau, in its reports, always classed it as a national building and loan association. It was regularly incorporated under the law, and nominally did building and loan transactions over the United States. There is nothing in our legislation from preventing any association from proceeding in like crooked ways; and the only practical restraint, at present, is local co-operation and watchfulness.

#### DWELLINGS ACQUIRED.

There were 2,843 dwellings acquired, or in course of erection during the year, by borrowers from 214 associations reporting, and with money furnished by the associations. These returns are very far from complete, some of the largest associations neglecting to report these data. In Camden also, 2 nationals reported 37 houses, most of which were out of the State. Barring the fact that such figures are to some extent estimates only, and that a few duplications for houses not finished during the preceding year may be included, probably the number as given is not far out of the way for the associations interested. In 1898, 223 associations returned 2,532 houses, and the actual number, inclusive of the non-reporting associations, was calculated to exceed 3,000, and this is likely the number for the current year.

The returns are tabulated below for four years, and in detail in Table 4 for 1894, under the localities where the respective

LOCATION.*	1894.		1893.		1892.		1891.	
	Number Associations reporting.	Number of dwellings.	Number Associations reporting.	Number of dwellings.	Number Associations reporting.	Number of dwellings.	Number Associations reporting.	Number of dwellings.
Atlantic County.....	5	63	4	55	6	78	6	92
Atlantic City.....	1	9	1	2	1	20	1	20
Hammonton.....	2	26	2	31	1	34	2	38
Bergen County.....	15	109	18	142	14	124	12	102
Burlington County.....	10	86	13	101	11	70	10	61
Burlington.....	1	2	2	16	4	13	1	12
Mount Holly.....	3	42	3	43	3	21	2	11
Camden County.....	23	†354	21	300	22	346	17	250
Camden City.....	15	†300	14	245	16	209	9	166
Gloucester City.....	2	16	1	6	1	3	2	29
Cape May County.....	4	10	7	23	3	10	5	15
Cumberland County.....	3	53	2	41	2	40	1	10
Millville.....	2	8	1	7				
Vineland.....	1	45	1	34	1	30	1	10
Essex County.....	52	382	55	591	49	487	31	285
Newark.....	30	272	43	434	38	382	23	218
Gloucester County.....	4	58	5	58	5	75	3	43
Woodbury.....	1	45	1	45	1	60	1	35
Hudson County.....	35	424	34	421	36	426	35	406
Jersey City.....	25	248	23	214	26	264	20	262
Bayonne.....	3	70	3	89	3	63	2	56
Harrison.....	2	58	2	69	2	60	1	64
Hoboken.....	1	13	1	16	1	18	1	11
Hunterdon County.....	1	13	1	24	1	20	1	23
Mercer County.....	1	13	3	23	4	27	4	14
Trenton.....			2	10	2	25	2	8
Middlesex County.....	11	137	11	96	12	135	9	66
New Brunswick.....	5	56	5	28	7	82	3	24
Perth Amboy.....	2	28	1	5			2	4
Monmouth County.....	6	61	7	60	8	63	7	50
Morris County.....	3	28	3	43	3	60	3	42
Ocean County.....	1	14	1	12			1	7
Passaic County.....	15	206	16	261	14	218	9	191
Paterson.....	11	166	12	179	10	154	5	123
Passaic.....	3	43	3	70	3	69	3	60
Salem County.....	2	16	1	2	1	6	2	15
Somerset County.....	3	30	4	30	3	13	3	21
Sussex County.....	1	5	1	4	1	6	1	4
Union County.....	17	†263	14	230	12	183	11	196
Elizabeth.....	8	144	8	184	6	134	5	130
Plainfield.....	2	20	2	14	2	17	2	26
Warren County.....	2	8	2	15	2	8	2	13
Total.....	214	2,343	223	2,532	209	2,400	173	1,906

\* City totals included in county totals.

† Includes 2 nationals; 37, mostly out of State.

‡ Includes 3 houses by 1 State association.

associations have their principal offices; but all the dwellings were not necessarily acquired, even through local associations, in the localities as stated. Some of the smaller towns make a remarkable showing for 1894; Mays Landing, 12, and Pleasantville, 16, in Atlantic county; Englewood, 20, Carlstadt, 10, Hackensack, 17, and Rutherford, 13, in Bergen county; Pemberton, Burlington county, 12; Salem, 15; Vineland, Cumberland county, 45; Gloucester city, 15; Merchantville, Camden county, 17; Dunellen, 10, Jamesburg, 15, in Middlesex county; Perth Amboy, with only 2 associations reporting, 28; South Amboy, 24; Town of Union, Hudson county, 22; Bayonne, 70; Essex county, Belleville, 18, Bloomfield, 20, Montclair, 28; Woodbury, Gloucester county, 45; Red Bank, Monmouth county, 21; Passaic, 48; Somerville, 22; Cranford, 20; Rahway, 15.

The following appendix contains the summarized and detailed data received from the New Jersey building and loan associations. In the pages immediately succeeding, is a paper on the "Advantages of the serial plan of issuing stock," read before the 1894 meeting of the U. S. Local Building and Loan Association League; extracts from the U. S. Labor Commissioner's report, of 1893, on the subject of the relative advantages of savings banks and building and loan associations to borrowers, and a review of these conclusions by Mr. Amos Fayram, of Detroit, Mich.; also, a copy of a building and loan association constitution, and of a model statement fully answered as per blank No. 3 issued by this office for 1895.

# APPENDIX I. SUMMARY 1—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION ACCORDING TO NET ASSETS.\*

LOCATION.†	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number of associations.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000.	
Atlantic.....	\$127,688				2	2	2	2	8	14.9
Atlantic City.....	145,496				1	1	1	1	3	13.7
Hammondon.....	196,082						1	1	2	30
Bergen.....	48,291	3	3	1	7	1	6	1	22	4.5
Burlington.....	71,708				6	7	4		17	15.5
Burlington.....	100,868					1	1		2	24.5
Mount Holly.....	104,408					2	1		3	31
Oakden†.....	127,190	1	1	4	6	5	6	11	34	11.8
Oakden†.....	133,257		1	3	4	5	6	9	28	14
Oakden†.....	145,007			3	4	3	4	10	24	13.5
Gloucester City.....	162,823	1		1	2	3	4	8	16	16.8
Gloucester City.....	118,127					1	1		2	17.5
Cape May.....	42,001				6	1	1		8	15.6

\* See Summary 3, below, for details. † City totals included in county totals. ‡ First line includes, besides locals, nationals and State incorporated in county; second line, locals only.

**SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION  
ACCORDING TO NET ASSETS—Continued.**

LOCATION.*	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number of associations.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000.	
Cumberland.....	\$161,154	.....	.....	.....	1	.....	4	2	.....	7
Bridgeport.....	28,297	.....	.....	.....	.....	.....	.....	2	.....	2
Milville.....	104,400	.....	.....	.....	1	.....	3	2	.....	4
Essex†.....	127,804	1	4	3	17	10	14	17	1	67
.....	128,558	1	4	3	17	9	14	17	1	66
.....	129,716	1	4	3	13	7	11	14	1	54
Newark†.....	130,616	1	4	3	13	6	11	14	1	53
Gloucester.....	102,654	.....	.....	.....	2	4	.....	1	.....	7
Hudson†.....	160,451	2	1	1	6	11	14	14	2	51
Jersey City†.....	169,580	2	.....	1	4	11	14	14	2	48
Bayonne.....	146,916	2	1	.....	5	9	11	11	1	40
Harrison.....	239,573	2	.....	.....	3	9	11	11	1	37
Hoboken.....	386,060	.....	.....	.....	.....	1	.....	.....	.....	3
.....	498,945	.....	.....	.....	.....	.....	.....	1	1	2
Hunterdon.....	183,678	.....	.....	.....	1	.....	.....	1	.....	10

\* City totals included in county totals. † First line includes, besides locals, nationals and State incorporated in county; second line, locals only.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION  
ACCORDING TO NET ASSETS—Continued.

LOCATION.*	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number of associations.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.		
Mercer †.....	\$79,631	1	1	.....	2	3	.....	1	7	13.8
Trenton†.....	49,400	1	.....	.....	2	3	.....	.....	6	15.6
	147,090	.....	.....	.....	.....	2	.....	1	3	26.4
	81,140	.....	.....	.....	.....	2	.....	.....	2	26.3
Middlesex.....	135,727	.....	1	.....	3	2	7	.....	17	8.4
New Brunswick.....	180,723	.....	1	.....	.....	1	3	.....	4	7.7
Perth Amboy.....	99,254	.....	.....	.....	2	.....	1	.....	8	6.2
Monmouth .....	114,356	.....	.....	.....	2	2	4	1	9	14.2
Morris.....	116,144	.....	.....	.....	.....	1	2	.....	3	6.7
Ocean.....	154,976	.....	.....	.....	.....	.....	1	.....	1	11
Passaic.....	156,308	.....	.....	.....	4	6	4	3	18	7.5
Pateron .....	144,529	.....	.....	.....	4	6	2	2	14	7.4
Passaic.....	245,777	.....	.....	.....	.....	.....	2	1	3	8.3
Salem.....	114,516	.....	.....	.....	2	.....	.....	1	3	26.7

\* City totals included in county totals. † First line includes, besides locals, nationals and State incorporated in county; second line, locals only.



**SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION  
ACCORDING TO NET ASSETS—Continued.**

LOCATION.*	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS								Number of associations.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000.		
Somerset.....	83,372	.....	.....	.....	1	2	1	.....	.....	4	5.5
Sussex.....	31,747	.....	.....	.....	1	.....	.....	.....	.....	1	4
Union †.....	136,011	2	.....	.....	6	1	4	5	.....	18	8.3
Elizabeth.....	145,121	1	.....	.....	6	1	4	5	.....	17	8.2
Plainfield.....	136,788	1	.....	.....	3	1	.....	6	.....	9	11.4
Warren.....	149,067	.....	.....	.....	.....	.....	2	.....	.....	2	8
Warren.....	62,220	.....	.....	.....	1	1	.....	.....	.....	2	15
Total for 1894†.....	122,024	9	11	9	76	59	74	64	4	303	9.7
.....	118,782	7	10	8	72	58	74	61	4	294	10.1
Total for 1893.....	116,958	7	12	10	74	69	74	48	3	297	8.8
Total for 1892.....	108,413	8	7	25	69	71	70	38	2	290	.....
Total for 1891.....	94,452	13	9	18	70	70	59	31	2	272	.....

\* City totals included in county totals. † First line includes, besides locals, nationals and State incorporated in county; second line, locals only.

**SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER SHARES OUTSTANDING, BY COUNTIES.\***

LOCATION. †	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH NUMBER OF SHARES OUTSTANDING IS								Largest number held.	NUMBER OF ASSOCIATIONS IN WHICH THE LARGEST NO. IS					LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER.		
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.		Over 10,000.	10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.	1 and under.	Over 1.
Atlantic County.....	1,797	1	3	1	2	1	1	1	.....	64	1	3	2	2	.....	8	.....	
Atlantic City.....	1,925	1	1	.....	.....	.....	.....	.....	.....	36	1	.....	.....	.....	.....	3	.....	
Hamorton.....	2,871	.....	.....	.....	.....	.....	.....	.....	.....	64	.....	.....	.....	.....	.....	2	.....	
Bergen County.....	1,132	1	7	7	2	3	1	1	.....	60	3	12	6	1	.....	20	2	
Burlington County.....	1,420	.....	1	7	4	4	1	.....	.....	374	.....	6	6	2	3	17	.....	
Burlington.....	1,281	.....	.....	.....	2	.....	.....	.....	.....	32	.....	1	1	.....	.....	2	.....	
Mount Holly.....	2,733	.....	.....	.....	.....	2	1	.....	.....	212	.....	.....	.....	.....	.....	3	.....	
Camden County.....	3,442	1	4	4	8	8	6	1	.....	† { 300 } 120	3	7	3	15	5	33	.....	
Camden.....	4,308	.....	2	2	6	6	6	.....	.....	† { 300 } 120	2	4	2	11	4	23	.....	
Gloucester City.....	1,546	.....	.....	.....	1	1	.....	.....	.....	90	.....	.....	.....	.....	.....	2	.....	
Cape May County.....	687	.....	3	4	1	.....	.....	.....	.....	60	.....	4	2	2	.....	8	.....	
Cumberland County.....	2,288	.....	.....	1	2	2	2	.....	.....	150	.....	1	3	2	1	7	.....	
Bridgeton.....	3,579	.....	.....	.....	.....	.....	.....	.....	.....	160	.....	.....	.....	.....	.....	2	.....	
Milville.....	1,254	.....	.....	1	2	1	.....	.....	.....	89	.....	.....	.....	.....	.....	1	4	

\* See Summaries 6 and 8, below, for totals.

† City totals included in county totals.

† First figure State; second, local.

**SUMMARY 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER SHARES OUTSTANDING, BY COUNTIES—Con'd.**

LOCATION.*	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES OUTSTANDING IS								Largest number held.	NUMBER OF ASSOCIATIONS IN WHICH THE LARGEST NO. IS					1 and under.	Over 1.
		NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES OUTSTANDING IS									NUMBER OF ASSOCIATIONS IN WHICH THE LARGEST NO. IS						
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.		Over 10,000.	10 and under.	10 to 25.	25 to 50.	50 to 100.		
Essex County.....	2,057	7	13	22	10	4	1	4	173	2	19	32	5	4	51	11	
Newark.....	2,026	6	10	16	9	3	1	3	150	2	17	23	4	3	39	10	
Gloucester County.....	1,377	2	4	1	1	1	1	1	200	1	3	2	1	1	6	.....	
Hudson County.....	2,793	2	14	12	4	7	5	6	200	1	1	20	15	7	42	8	
Jersey City.....	2,582	2	10	11	3	6	4	3	200	1	1	13	14	6	33	2	
Bayonne.....	4,146	1	1	1	1	1	1	1	100	1	1	1	1	1	1	1	
Harrison.....	5,712	1	1	1	1	1	1	1	123	1	1	1	1	1	1	1	
Hoboken.....	7,425	1	1	1	1	1	1	1	50	1	1	1	1	1	1	1	
Hunterdon County.....	2,080	1	1	1	1	1	1	1	72	1	1	1	1	1	2	.....	
Mercer County.....	4,775	4	2	2	2	2	2	2	100	4	4	2	1	1	7	.....	
Trenton.....	10,435	1	1	1	1	1	1	1	35	1	1	1	1	1	3	.....	
Middlesex County.....	1,623	1	4	6	4	2	2	2	217	5	5	4	4	1	14	.....	
New Brunswick.....	1,867	1	1	3	3	1	1	1	217	1	1	2	3	1	6	.....	
Perth Amboy.....	1,360	1	1	1	1	1	1	1	50	1	1	2	1	1	3	.....	
Monmouth County.....	1,748	2	3	3	3	1	1	1	110	1	3	2	2	1	9	.....	

\* City totals included in county totals.

† First figure State; second local.

**SUMMARY 2 — BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY — CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER SHARES OUTSTANDING, BY COUNTIES—Con'd.**

LOCATION.*	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES OUTSTANDING IS								Largest number held.	NUMBER OF ASSOCIATIONS IN WHICH THE LARGEST NO. IS					1 and under.	Over 1.	
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.		Over 10,000.	10 and under	10 to 25	25 to 50.	50 to 100.			Over 100.
Morris County.....	1,676	.....	.....	.....	3	.....	.....	.....	.....	.....	40	1	2	.....	.....	3	.....	
Ocean County.....	1,494	.....	.....	.....	1	.....	.....	.....	.....	.....	30	.....	1	.....	.....	1	.....	
Passaic County.....	3,097	.....	.....	1	9	2	1	3	1	1	150	8	5	3	1	17	.....	
Peterboro.....	2,977	.....	.....	.....	9	1	.....	3	.....	.....	150	6	3	3	1	13	.....	
Passaic.....	4,401	.....	.....	.....	.....	1	.....	.....	1	.....	45	2	1	.....	.....	3	.....	
Salem County.....	1,715	.....	.....	1	1	.....	1	.....	.....	.....	63	.....	1	1	.....	2	.....	
Somerset County.....	1,307	.....	1	.....	2	1	.....	.....	.....	.....	40	1	3	.....	.....	4	.....	
Sussex County.....	692	.....	.....	1	.....	.....	.....	.....	.....	.....	15	.....	1	.....	.....	1	.....	
Union County.....	2,263	.....	2	3	5	3	1	2	2	.....	392	1	9	3	2	16	1	
Elizabeth.....	3,118	.....	1	1	2	1	1	2	2	.....	31	1	6	2	.....	8	1	
Plainfield.....	2,108	.....	.....	.....	1	.....	.....	.....	.....	.....	392	.....	.....	.....	.....	2	.....	
Warren County.....	1,294	.....	.....	1	1	.....	.....	.....	.....	.....	37	.....	2	.....	.....	1	1	
Total for 1894 + .....	2,252	3	37	71	83	45	33	15	14	5	300	12	88	101	59	26	269	
Total for 1893.....	1,947	3	35	71	81	43	32	15	13	1	392	11	86	101	55	21	257	
Total for 1892.....	2,135	2	35	55	93	48	33	13	13	5	304	7	92	111	58	23	267	
Total for 1891.....	1,971	4	32	61	87	44	35	6	16	2	300	7	97	101	55	16	260	
Total for 1890.....	1,914	3	39	52	80	50	28	7	10	2	207	13	106	84	43	14	250	

\* City totals included in county totals.

† First line includes State, national and local associations; second line, locals only.

**SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED.\***

LOCATION.†	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Atlantic County.....	630	1	1	2	1	.....	.....	3
Atlantic City.....	664	1	.....	1	.....	.....	.....	1
Hammondon.....	1,162	.....	.....	.....	.....	.....	.....	2
Bergen County.....	280	9	4	3	.....	.....	5	.....
Burlington County.....	490	1	3	4	2	2	3	2
Burlington.....	395	.....	.....	.....	1	1	.....	.....
Mount Holly.....	1,974	.....	.....	.....	.....	.....	2	1
Camden County†.....	725	7	5	1	2	2	7	10
Camden†.....	643	5	3	1	2	2	7	8
Gloucester City.....	833	4	3	1	2	.....	5	9
Gloucester City.....	743	2	1	1	2	1	5	7
Gloucester City.....	585	.....	.....	.....	.....	.....	1	.....
Cape May County.....	190	1	5	1	.....	1	.....	.....
Cape May County.....	.....	.....	.....	.....	.....	.....	.....	8

\* See summaries 6 and 8, below, for totals.  
 † City totals included in county totals.

† First line includes national, State and local associations; second line, locals only.

**SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED—Continued.**

LOCATION.*	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Cumberland County.....	796	1	.....	.....	.....	.....	4	2
Bridgeton.....	1,392	1	.....	.....	.....	.....	3	2
Millville.....	521	.....	.....	.....	.....	.....	.....	4
Essex County†.....	667	8	10	4	9	4	18	14
Newark†.....	667	8	10	4	9	4	17	14
Gloucester County.....	648	7	7	4	4	3	14	11
.....	648	7	7	4	4	3	13	11
.....	534	1	.....	2	2	.....	.....	1
Hudson County†.....	790	3	2	4	4	6	16	12
Jersey City†.....	813	3	1	4	4	6	14	12
Bayonne.....	692	3	3	2	3	6	13	9
Harrison.....	713	3	1	2	2	6	11	9
Hoboken.....	1,165	.....	.....	.....	1	.....	1	1
.....	1,893	.....	.....	.....	.....	.....	.....	1
.....	2,342	.....	.....	.....	.....	.....	.....	1
Hunterdon County.....	616	1	.....	.....	.....	.....	.....	1

\*City totals included in county totals. † First line includes national, State and local associations; second line, /icals only.

**SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED—Continued.**

LOCATION.*	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Mercer County†.....	532	1	3	.....	1	1	.....	1
Trenton†.....	210	1	3	.....	1	1	.....	1
Middlesex County.....	1,064	.....	.....	.....	1	1	.....	.....
New Brunswick.....	370	.....	.....	.....	1	1	.....	.....
Perth Amboy.....	605	3	1	.....	1	2	4	5
Monmouth County.....	744	1	1	.....	.....	1	1	4
Morris County.....	546	.....	.....	.....	.....	1	.....	1
Ocean County.....	557	1	1	.....	1	2	3	1
Passaic County.....	639	.....	.....	.....	.....	1	2	.....
Peterson Passaic.....	569	.....	.....	.....	.....	.....	1	.....
Passaic County.....	958	.....	.....	3	3	2	4	5
Peterson Passaic.....	681	.....	.....	3	2	2	3	3
Salem County.....	1,631	.....	.....	.....	.....	.....	1	2
Salem County.....	511	.....	1	1	.....	.....	.....	1

\*City totals included in county totals. †First line includes national, State and local associations; second line, locals only.

**SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED—Continued.**

LOCATION.*	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Somerset County.....	414	1	.....	.....	1	1	1	.....
Sussex County.....	108	.....	1	.....	.....	.....	.....	.....
Union County†.....	600	3	2	3	1	1	3	5
Ellisburgh.....	600	2	2	3	1	1	3	5
Plainfield.....	1,082	1	1	1	1	.....	6	.....
Warren County.....	503	.....	.....	.....	.....	1	1	.....
.....	398	.....	.....	1	.....	.....	1	.....
Total for 1894†.....	638	42	39	29	24	35	72	63
.....	626	39	36	29	24	35	69	60
Total for 1893.....	585	48	33	33	29	19	76	53
Total for 1892.....	529	45	31	35	26	22	65	40
Total for 1891.....	486	55	33	30	31	19	65	34

\* City totals included in county totals. † First line includes national, state and local associations; second line, locals only.



**SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES.\***

LOCATION.†	Average number of shareholders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Atlantic County.....	408	.....	2	1	.....	1	3	.....
Atlantic City.....	355	.....	2	.....	.....	.....	1	.....
Hamorton.....	467	.....	.....	.....	.....	1	.....	.....
Bergen County.....	159	10	5	2	2	.....	1	.....
Burlington County.....	230	2	4	7	2	1	.....	.....
Burlington.....	264	.....	.....	2	.....	.....	.....	.....
Mount Holly.....	348	.....	.....	1	1	1	.....	.....
Camden County†.....	480	5	6	6	2	6	5	2
.....	315	4	5	5	2	5	5	.....
Camden†.....	598	2	3	5	1	5	4	2
Gloucester City.....	375	1	2	4	1	4	4	.....
.....	253	.....	.....	1	1	.....	.....	.....
Cape May County.....	147	1	4	1	.....	.....	.....	.....

\* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

† First line includes State, national and local; second line, local associations only.

**SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued**

LOCATION.*	Average number of shareholders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number of Associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Cumberland County.....	525	.....	1	.....	.....	2	3	6
Bridgeton.....	170	.....	1	.....	.....	2	2	3
Millville.....	335	.....	.....	.....	.....	.....	.....	.....
Essex County†.....	277	11	16	13	7	6	7	60
.....	273	11	16	13	7	5	7	59
Newark†.....	275	10	10	11	4	6	4	47
.....	272	10	10	11	6	5	4	46
Gloucester County.....	267	1	4	.....	.....	.....	1	6
Hudson County†.....	370	8	10	7	4	5	8	45
Jersey City†.....	345	8	9	7	4	4	2	42
Bayonne.....	333	7	8	6	2	5	2	35
Harrison.....	296	7	7	6	2	4	5	32
Hoboken.....	561	.....	1	1	.....	.....	2	3
.....	565	.....	.....	.....	.....	.....	1	2
.....	635	.....	.....	.....	.....	.....	1	1
Hunterdon County.....	385	.....	1	.....	.....	.....	1	2

\* City totals included in county totals. † First line includes State, national and local; second line, local associations only.

**SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES.—Continued.**

LOCATION.*	Average number of share-holders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Mercer County †.....	490	2	4	.....	.....	.....	.....	1
Trenton †.....	122	2	4	.....	.....	.....	.....	6
.....	973	.....	2	.....	.....	.....	.....	3
.....	160	.....	2	.....	.....	.....	.....	3
Middlesex County.....	280	2	6	3	.....	.....	4	.....
New Brunswick.....	300	1	2	3	.....	.....	2	.....
Perth Amboy.....	261	1	1	.....	.....	.....	1	.....
Monmouth County.....	365	1	1	2	.....	2	3	.....
Morris County.....	291	.....	.....	2	1	.....	.....	.....
Ocean County.....	394	.....	.....	.....	1	.....	.....	.....
Passaic County.....	445	.....	4	5	2	1	4	1
Pateron.....	448	.....	3	4	2	.....	3	1
Passaic.....	546	.....	.....	1	.....	1	1	.....
Salem County.....	423	.....	1	.....	.....	.....	1	.....

\* City totals included in county totals. † First line includes State, national and locals; second line, local associations only.

**SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY — CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued.**

LOCATION.*	Average number of shareholders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Somerset County.....	205	1	.....	2	1	.....	.....	4
Sussex County.....	165	.....	1	.....	.....	.....	.....	1
Union County†.....	326	3	4	5	1	.....	4	17
Elizabeth.....	346	2	4	5	1	.....	4	16
Plainfield.....	468	1	1	2	1	.....	4	8
Warren County.....	246	.....	1	1	.....	.....	.....	2
Warren County.....	185	.....	1	.....	1	.....	.....	2
Total for 1894†.....	331	47	75	56	24	24	45	7
Total for 1898.....	300	45	73	55	24	21	45	3
Total for 1892.....	316	37	88	54	28	18	46	8
Total for 1891.....	289	31	87	57	37	18	37	6
Total for 1891.....	290	40	71	55	40	28	29	4

\* City totals included in county totals. † First line includes State, national and locals; second line, local associations only.

**SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS.\***

LOCATION.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS					Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.
Atlantic County.....	128	4	.....	3	.....	.....	7
Atlantic City.....	106	2	.....	1	.....	.....	3
Hammononton.....	227	.....	.....	2	.....	.....	2
Bergen County.....	35	19	.....	.....	.....	.....	19
Burlington County.....	74	14	3	.....	.....	.....	17
Burlington.....	89	2	.....	.....	.....	.....	2
Mount Holly.....	123	1	2	.....	.....	.....	3
Camden County†.....	114	19	7	3	3	.....	32
Camden.....	118	16	6	2	3	.....	27
Gloucester City.....	130	13	4	3	3	.....	23
Gloucester City.....	140	10	3	2	3	.....	18
Gloucester City.....	91	1	1	.....	.....	.....	2
Cape May County.....	59	6	.....	.....	.....	.....	6

\* See summaries 6 and 7, below, for totals. † State, national and locals included in first line; only local associations in second.

**SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS—Continued.**

LOCATION.*	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS					Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.
Cumberland County .....	161	1	3	1	1		6
Bridgeton.....	231	1	1				2
Milville.....	117		2				3
Essex County †.....	68	46	15	1			62
.....	67	45	15	1			61
Newark †.....	68	36	12	1			49
.....	67	35	12	1			48
Gloucester County.....	99	5		1			6
Hudson County †.....	71	36	4	2		1	43
.....	75	33	4	2		1	40
Jersey City †.....	56	29	3	1			33
Bayonne.....	115	26	3	1			30
Harrison.....	227	2					3
Hoboken.....	227	1				1	2
.....	144		1				1
Hunterdon County.....	112	1		1			2

\* City totals included in county totals. † State, national and locals included in first line; only local associations in second.

**SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS—Continued.**

LOCATION.*	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS						Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.	
Mercer County † .....	54	6	1	.....	.....	.....	.....	7
Trenton† .....	43	6	1	.....	.....	.....	.....	6
.....	82	2	.....	.....	.....	.....	.....	3
.....	63	3	.....	.....	.....	.....	.....	3
Middlesex County .....	100	6	7	1	.....	.....	.....	14
New Brunswick .....	91	2	4	.....	.....	.....	.....	6
Perth Amboy .....	112	2	.....	1	.....	.....	.....	3
Monmouth County .....	101	4	4	.....	.....	.....	.....	8
Morris County .....	102	2	1	.....	.....	.....	.....	3
Ocean County .....	117	.....	1	.....	.....	.....	.....	1
Passaic County .....	96	13	2	1	.....	.....	.....	17
Paterson .....	91	11	.....	1	.....	1	.....	13
Passaic .....	130	1	2	.....	.....	.....	.....	3
Salem County .....	140	1	.....	1	.....	.....	.....	2

\*City totals included in county total. †State, national and locals included in first line; only local associations in second.

SUMMARY 5—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS—Continued.

LOCATION.*	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS					Number of associations.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.
Somerset County .....	80	2	1	.....	.....	.....	3
Sussex County.....	22	1	.....	.....	.....	.....	1
Union County †.....	83	12	.....	4	.....	.....	16
Elizabeth.....	89	11	.....	4	.....	.....	16
Plainfield.....	133	4	.....	4	.....	.....	8
Warren County.....	50	2	.....	.....	.....	.....	2
.....	61	2	.....	.....	.....	.....	2
Total for 1894 †.....	54	200	49	19	4	2	274
.....	53	192	47	18	4	2	263
Total for 1893.....	78	200	50	16	3	2	271
Total for 1892.....	75	202	49	11	2	3	268
Total for 1891.....	71	204	38	14	4	2	262

\* City totals included in county totals. † State, national and locals included in first line; only local associations in second.



**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS.**

LOCATION.*	NUMBER OF SERIES.†				NUMBER OF SHARES OUTSTANDING, CANCELLED AND PLEDGED.						PER CENT. OF OUTSTANDING SHARES.	
	Number of associations.	Total issued.	Total running.	Average per association.	Outstanding.	Issued during year.	Cancelled during year.	Net increase or decrease.‡	Borrowed on (pledged).	Pledged.	Issued during year.	Cancelled during year.
<b>Atlantic County.....</b>	8	104	70	8.7	14,380	2,663	2,337	326	5,042	35	19	16
Atlantic City.....	3	33	24	8	6,785	989	1,111	211	1,993	38	17	19
Hammononton.....	2	47	27	13.5	5,744	1,203	1,109	94	2,334	41	21	19
<b>Bergen County.....</b>	22	204	191	95.5	24,901	8,513	5,929	3,284	5,437	22	34	21
<b>Burlington County.....</b>	17	184	127	7.5	24,146	4,045	4,181	236	8,328	55	17	17
Burlington.....	2	44	23	11	2,561	434	453	219	790	31	17	18
Mount Holly.....	3	54	34	11.5	8,196	1,466	1,703	207	3,222	39	18	21
<b>Camden County.....</b>	34	519	353	10.7	117,033	43,364	20,449	22,915	24,633	21	37	17
Camden.....	24	410	271	11.7	103,392	40,277	17,654	22,623	19,999	19	39	17
Gloucester.....	2	34	18	9	3,093	408	650	242	1,190	38	19	21
<b>Cape May County.....</b>	8	152	81	10.1	5,498	1,125	593	532	1,522	28	20	11

\* City totals included in county totals. † Exclusive of perpetual associations. ‡ Increase or decrease of number issued during year over cancelled shares in existing associations. § Decrease.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

LOCATION.*	NUMBER OF SHAREHOLDERS.				NUMBER OF SHARES HELD BY ONE SHAREHOLDER.				AVERAGE NUMBER OF SHARES.			
	Total.	Borrowers.	Per cent. borrowers.	AVERAGE PER ASSOCIATION.		Largest.	Smallest.	Per association.	Per series.	Per shareholder.	PLEGDED.	
				Shareholders.	Borrowers.						Per borrower.	Per association.
Atlantic County.....	2,957	959	32	369	120	64	1	1,797	206	4.8	5.2	630
Atlantic City.....	1,065	38	30	362	106	36	1	1,928	241	5.6	6.2	664
Hammonden.....	934	453	48	467	227	64	1	2,872	213	6.1	5.1	1,167
Bergen County.....	3,374	715	21	153	33	50	1	1,132	127	7.4	7.6	247
Burlington County.....	3,767	1,248	31	222	73	374	1	891	119	4	6.6	490
Burlington.....	328	178	33	294	89	89	1	1,281	116	4.9	4.4	386
Mount Holly.....	1,046	370	35	346	123	163	1	2,732	241	7.8	8.7	1,074
Camden County.....	16,096	3,761	23	473	111	300	1	3,442	324	7.3	6.5	725
Camden.....	13,919	3,073	23	590	128	300	1	4,308	372	7.4	6.2	833
Gloucester City.....	507	182	35	254	91	90	1	1,547	172	6.1	6.5	595
Cape May County.....	1,257	537	43	157	67	60	1	687	68	4.4	2.8	190

\*City totals included in county totals.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

LOCATION.*	NUMBER OF SERIES †			NUMBER OF SHARES OUTSTANDING, CANCELLED AND PLEDGED.						PER CENT. OF OUTSTANDING SHARES.		
	Total issued.	Total running.	Average per association.	Outstanding.	Issued during year.	Cancelled during year.	Net increase or decrease. ‡	Borrowed on (pledged).	Pledged.	Issued during year.	Cancelled during year.	
<b>Cumberland County</b> .....	7	103	9.6	16,013	1,617	3,097	21,450	5,568	35	10	19	
Bridgeton.....	2	38	17	7,159	4 9	1,345	886	2,724	38	6	19	
Millville.....	4	44	36	6,305	696	1,474	278	2,107	33	11	23	
<b>Essex County</b> .....	67	656	589	137,833	27,828	27,641	187	44,911	33	74	20	
Newark.....	54	641	488	109,434	21,150	22,218	21,068	36,327	83	19	20	
<b>Gloucester County</b> .....	7	112	64	9,794	1,714	1,885	2171	73,447	35	17	16	
<b>Hudson County</b> .....	51	359	307	142,462	48,338	29,365	18,973	39,204	28	34	21	
Jersey City.....	40	266	6.6	103,291	40,409	21,954	18,455	27,516	27	40	21	
Bayonne.....	3	18	6	12,438	2,863	2,381	642	3,475	28	23	18	
Harrison.....	2	20	9.5	11,495	3,538	3,274	2736	3,764	33	22	39	
Hoboken.....	1	7	7	7,425	1,014	627	387	2,342	32	14	8	
<b>Hunterdon County</b> .....	2	19	8.5	4,161	404	718	2254	1,233	30	11	17	

\* City totals included in county totals. † Exclusive of perpetual associations ‡ Increase or decrease of number issued during year over cancelled shares in existing associations. § Decrease.

SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.

LOCATION.*	NUMBER OF SHAREHOLDERS.					NUMBER OF SHARES HELD BY ONE SHAREHOLDER.		AVERAGE NUMBER OF SHARES.				
	Total.	Borrowers.	Per cent. borrowers.	AVERAGE PER ASSOCIATION.		Largest.	Smallest.	Per association.	Per series.	Per shareholder.	PLEGDED.	
				Shareholders.	Borrowers.						Per borrower.	Per association.
Cumberland County.....	3,527	1,285	35	504	176	150	1	2,288	239	4.5	4.5	796
Bridgeton.....	1,540	533	33	770	262	160	1	3,580	421	4.6	5.4	1,562
Millville.....	1,406	499	36	351	125	89	¼	1,576	168	4.5	4.3	527
Essex County.....	17,903	4,464	25	267	67	167	1	2,057	234	7.7	10	670
Newark.....	14,231	3,583	26	263	66	167	1	2,027	224	7.7	10	673
Gloucester County.....	1,801	661	37	257	94	200	1	1,426	156	5.5	5.2	493
Hudson County.....	17,659	3,467	20	347	68	200	1	2,793	360	8.1	11.3	769
Jersey City.....	12,559	2,246	18	314	66	200	1	2,682	336	8.2	12.2	688
Bayonne.....	1,683	356	21	561	119	100	1	4,146	991	7.4	9.7	1,168
Harrison.....	1,731	614	36	806	257	125	1	5,713	601	7.3	1.892	1,892
Hoboken.....	635	144	23	636	144	50	1	7,425	1,061	11.6	16.2	2,342
Hunterdon County.....	771	225	29	386	113	72	1	2,081	320	5.4	5.4	617

\* City totals included in county totals.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

LOCATION.*	Number of associations.	NUMBER OF SERIES.†			NUMBER OF SHARES OUTSTANDING, CANCELLED AND PLEDGED.								
		Total issued.	Total running.	Average per association.	Outstanding.	Issued during year.		Cancelled during year.	Net increase or decrease.†	Borrowed on (pledged).	Pledged.	PER CENT. OF OUTSTANDING SHARES.	
						Issued during year.	Cancelled during year.					Issued during year.	Cancelled during year.
Mercer County .....	7	27	13	2.2	38,197	7,937	4,238	3,699	3,754	11	24	13	13
Trenton.....	3	20	6	3	31,906	7,519	4,027	3,692	3,302	10	24	13	13
Middlesex County. ....	17	72	67	4.2	27,599	4,518	2,741	1,777	9,838	36	16	10	10
New Brunswick.....	8	21	21	2.6	15,497	2,463	1,513	550	5,951	38	16	10	10
Perth Amboy.....	4	30	30	10	5,443	266	704	2408	1,883	35	5	13	13
Monmouth County.....	9	77	54	6	15,728	2,351	1,365	986	4,787	30	15	9	9
Morris County.....	3	13	13	6.5	5,027	935	697	238	1,909	38	19	14	14
Ocean County.....	1	3	3	3	1,494	33	53	325	569	38	2	4	4
Passaic County.....	18	154	144	8	55,743	16,701	13,774	2,931	16,669	30	30	25	25
Paterson.....	14	106	96	6.9	41,679	13,940	10,467	3,473	11,442	27	33	25	25
Passaic.....	3	42	41	13.7	18,203	2,661	3,181	3,620	4,894	37	19	24	24
Salem County.....	3	57	27	9	5,146	848	323	525	1,536	30	16	6	6

\* City totals included in county totals. † Exclusive of perpetual associations. ‡ Increase or decrease of number issued during year over cancelled shares in existing associations. § Decrease.

**SUMMARY 6—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES,  
SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

LOCATION.*	NUMBER OF SHAREHOLDERS.					NUMBER OF SHARES HELD BY ONE SHAREHOLDER.		AVERAGE NUMBER OF SHARES.				
	Total.	Borrowers.	Per cent. borrowers.	AVERAGE PER ASSOCIATION.		Largest.	Smallest.	Per association.	Per series.	Per shareholder.	PLEGGED.	
				Shareholders.	Borrowers.						Per borrower.	Per association.
Mercer County.....	3,329	379	11	476	54	100	1	4,742	254	10	10	536
Trenton .....	2,920	246	8	973	82	100	1	10,835	285	10.8	13	1,087
Middlesex County.....	4,831	1,708	35	285	101	217	1	1,628	400	5.7	5.7	579
New Brunswick .....	2,501	824	33	313	103	217	1	1,887	738	6.2	7.2	744
Perth Amboy.....	1,011	351	35	133	88	80	1	1,861	1,110	6.3	6.3	471
Monmouth County.....	3,283	915	28	365	102	110	1	1,748	291	4.8	5.2	532
Morris County.....	874	307	35	291	102	40	1	1,676	300	5.7	6.2	636
Ocean County.....	394	117	30	394	117	30	1	1,494	498	3.8	4.9	569
Passaic County.....	7,753	1,684	21	431	91	150	1	3,097	387	7.2	10.2	932
Paterson .....	5,973	1,245	21	427	89	150	1	2,908	434	7	9.2	817
Passaic.....	1,639	390	24	546	130	45	1	4,401	322	8.1	12.6	1,631
Salem County.....	866	313	36	289	104	63	1	1,715	191	5.8	4.9	512

\* City totals included in county totals.

SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.

LOCATION.*	NUMBER OF SERIES †			NUMBER OF SHARES OUTSTANDING, CANCELLED AND PLEDGED.						PER CENT. OF OUTSTANDING SHARES.		
	Number of associations.	Total issued.	Total running.	Average per association.	Outstanding.	Issued during year.	Cancelled during year.	Net increase or decrease ‡	Borrowed on (pledged).	Pledged.	Issued during year.	Cancelled during year.
Somerset County.....	4	12	12	3	5,228	429	225	204	1,654	32	8	4
Sussex County.....	1	4	4	4	692	68	156	390	108	16	10	23
Union County.....	18	284	238	21.6	40,735	6,661	5,529	1,132	12,537	31	16	14
Elizabeth.....	9	200	157	62.5	23,000	3,923	3,319	804	9,465	34	14	13
Plainfield.....	2	15	15	7.5	4,217	723	958	235	1,005	24	17	23
Warren County.....	2	23	16	8	2,588	734	782	348	793	31	28	30
Total for 1894.....	308	3,188	2,453	8.5	689,398	180,918	125,283	55,635	193,479	28.1	26	18
Total for 1893.....	297	2,099	2,099	7.1	634,163	183,194	106,855	76,279	173,767	27.4	29	17
Total for 1892.....	291	1,775	1,775	6.1	574,665	172,656	89,474	83,182	153,813	26.9	30	16
Total for 1891.....	275	1,539	1,539	6	518,777	155,005	73,287	81,718	131,620	25.3	30	14

\* City totals included in county totals.

† Exclusive of perpetual associations.

‡ Increase or decrease of number issued during year over cancelled shares in existing associations.

§ Decrease.

**SUMMARY C.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES,  
SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

LOCATION.*	NUMBER OF SHAREHOLDERS.				NUMBER OF SHARES HELD BY ONE SHAREHOLDER.		AVERAGE NUMBER OF SHARES.			
	Total.	Borrowers.	Per cent. borrowers.	AVERAGE PER ASSOCIATION.		Largest.	Smallest.	Per association.	Per series.	Per shareholder.
				Shareholders.	Borrowers.					
Somerset County.....	820	258	31	205	65	40	1	1,307	436	6.3
Per borrower.										6.4
Per association.										414
Sussex County.....	165	22	13	165	22	15	1	692	173	4.2
Per borrower.										4.9
Per association.										108
Union County.....	6,370	1,572	25	354	87	392	1	2,263	131	6.4
Elizabeth.....	4,680	1,219	26	593	135	31	1	3,120	121	6
Plainfield.....	492	101	21	246	52	392	1	2,100	251	8.6
Per borrower.										7.7
Per association.										1,082
Warren County.....	371	123	33	186	62	37	2	1,294	162	6.9
Per borrower.										6.4
Per association.										397
Total, 1894.....	98,167	24,670	25	321	81	392	1	2,253	249	7.2
Total, 1893.....	93,889	22,910	24.4	316	77	318	1	2,135	281	6.7
Total, 1892.....	87,762	21,752	25	299	75	300	1	1,971	304	6.6
Total, 1891.....	78,725	19,255	25	290	71	207	1	1,914	316	6.6

\* City totals included in county totals.



**SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS.**

LOCATION.*	SHAREHOLDERS.			BORROWERS.			PER CENT. OF SHAREHOLDERS.		PER CENT. OF BORROWERS.	
	Total	Male.	Female.	Corporations, &c.	Total	Male.	Female.	Corporations, &c.	Male.	Female.
Atlantic County.....	2,957	2,075	847	36	959	726	222	11	70	28
Atlantic City.....	1,065	806	347	2	318	241	74	.....	76	23
Hammonston.....	934	590	321	23	463	336	111	6	77	23
Bergen County.....	3,374	2,472	876	26	715	527	184	4	73	26
Burlington County...	3,766	2,449	1,212	105	1,248	909	315	24	65	32
Burlington.....	628	321	191	16	178	118	67	3	62	36
Mount Holly.....	1,045	667	356	33	370	271	90	9	63	34
Camden County.....	16,096	11,923	3,917	256	3,761	2,854	863	44	74	24
Camden.....	13,919	10,390	3,807	222	3,073	2,310	730	33	74	24
Gloucester City.....	507	391	106	7	182	145	38	1	76	21
Cape May County....	1,257	943	408	11	537	421	112	4	67	32
Cumberland County..	3,527	2,478	989	80	1,235	992	220	23	70	28
Bridgeport.....	1,540	1,066	437	48	603	437	57	19	69	28
Millville.....	1,406	1,063	319	28	499	393	103	3	76	23
Essex County.....	17,903	13,562	4,218	123	4,464	3,581	832	51	76	23
Nowark.....	14,321	11,026	3,064	102	3,583	2,897	645	41	77	24

\* City totals included in county totals.

**SUMMARY 7—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS—Continued.**

LOCATION.*	SHAREHOLDERS.			BORROWERS.			PER CENT. OF SHAREHOLDERS.		PER CENT. OF BORROWERS.	
	Total	Male.	Female.	Corporations, firms, etc.	Total	Male.	Female.	Corporations, firms, etc.	Male.	Female.
Gloucester County...	1,801	1,118	683	60	661	478	174	9	62	35
Hudson County.....	17,659	13,594	3,934	131	3,467	2,626	796	45	77	22
Jersey City.....	14,559	9,636	2,940	83	2,946	1,687	531	28	76	23
Bayonne.....	1,683	1,167	465	21	366	235	116	6	71	23
Harrison.....	1,731	1,401	315	12	514	431	86	7	81	32
Hoboken.....	635	489	140	6	144	114	29	1	77	23
Hunterdon County...	771	428	320	23	225	132	84	9	55	42
Mercer County.....	3,929	2,596	696	37	379	289	105	5	78	21
Trenton.....	2,920	2,293	566	29	246	170	73	3	74	25
Middlesex County....	4,831	3,360	1,385	86	1,708	1,256	438	14	70	28
New Brunswick.....	2,501	1,673	780	48	824	567	231	6	67	31
Perth Amboy.....	1,011	836	167	18	331	304	47	.....	82	16
Monmouth County...	3,283	1,997	1,197	89	915	602	291	22	60	37
Morris County.....	874	630	229	15	307	239	65	3	72	26
Ocean County.....	394	243	147	4	117	86	30	1	61	38

\* City totals included in county totals.

**SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS—Continued.**

LOCATION.*	SHAREHOLDERS.			BORROWERS.			PER CENT. OF SHAREHOLDERS.		PER CENT. OF BORROWERS.	
	Total.	Male.	Female.	Corporations, etc.	Total.	Male.	Female.	Corporations, etc.	Male.	Female.
Pasaic County.....	7,553	5,738	1,893	122	1,684	1,838	322	24	74	24
Paterson.....	5,373	4,263	1,608	103	1,245	983	244	18	71	27
Passaic.....	1,639	1,358	262	19	386	311	73	6	83	16
Salem County.....	866	527	311	28	313	251	54	8	61	98
Somerset County.....	820	611	196	13	258	194	59	5	74	24
Sussex County.....	165	114	51	.....	22	21	1	.....	70	30
Union County.....	6,370	4,753	1,521	96	1,572	1,230	329	13	76	23
Elizabeth.....	4,680	3,510	1,068	64	1,219	960	238	11	73	28
Plainfield.....	492	324	163	5	101	75	23	1	66	33
Warren County.....	371	255	109	8	123	97	26	.....	69	29
Total, 1894.....	98,167	71,761	25,058	1,348	24,670	18,829	5,522	319	73	26
Total, 1893.....	93,889	68,385	24,294	1,210	22,910	17,660	4,958	292	73	26
Total, 1892.....	87,762	66,307	23,380	1,075	21,752	16,846	4,607	289	72	27
Total, 1891.....	78,725	58,496	19,211	988	19,255	14,867	4,187	291	74	25

\* City totals included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS.**

LOCATION.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		CAPITAL AND PROFITS.			
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.	
Atlantic County.....	8	14,380	5,042	2,957	959	\$1,021,504	\$791,457	\$230,047	
Atlantic City.....	3	5,785	1,993	1,053	318	439,488	333,639	100,969	
Hammonden.....	2	5,744	2,324	984	463	396,136	309,769	86,366	
Bergen County.....	22	24,901	5,437	3,374	715	1,062,403	861,609	200,794	
Burlington County.....	17	24,146	8,328	3,766	1,248	1,219,030	930,987	288,063	
Burlington.....	2	2,561	750	628	178	201,737	147,765	54,142	
Mount Holly.....	3	8,195	3,122	1,043	370	313,232	229,635	83,597	
Camden County.....	†24	117,033	24,633	16,096	3,761	†4,324,443	3,879,804	944,639	
Camden.....	†24	103,392	19,999	13,919	3,073	†3,444,182	2,692,570	731,682	
Gloucester City.....	2	3,063	1,190	607	182	236,184	176,464	60,760	

\* City totals included in county totals. † Two small new national, practically Philadelphia associations, not reporting. In 5 other national, having together 30,418 shares, the larger part are owned by inhabitants of other States. Many of the shares held by inhabitants of New Jersey, as well as of those of the State Mutual (30,135), are owned by stockholders in other counties.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

AMOUNT OF DEBTS OWING BY ASSOCIATIONS.

LOCATION.*	TOTAL OUTSTANDING		CASH BORROWED DURING YEAR.		CASH REPAYED DURING YEAR †		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PRE- MIUMS.	
	Number associations.	Total amount. †	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Atlantic County.....	8	\$52,841	1	\$1,000	3	\$11,340	2	\$1,215	1	\$22
Atlantic City.....	3	1,110	1	1,000	2	8,740	1	300	1	22
Hammon.....	2	38,760			1	2,600				
Bergen County ..	18	35,794	4	91,664	14	104,359	9	22,051	2	3,425
Burlington County.....	12	34,456	7	43,975	7	34,025	4	3,300	2	4,012
Burlington.....	2	5,507								
Mount Holly.....	1	11,000	1	30,200	1	19,200	2	2,300	1	1,225
Camden County.....	33	169,566	12	66,785	10	57,768	3	40,200	5	15,770
Camden.....	24	153,038	9	61,785	8	55,269	3	40,200	4	13,701
Gloucester City.....	2	11,910	1	3,400						

\*City totals included in county totals.

† Inclusive of overpayments and amounts owing on cancelled shares, but exclusive of net worth, unearned premiums and uncompleted loans.

‡ Inclusive of amounts paid on borrowings of previous years.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	RECEIPTS DURING ASSOCIATIONAL YEARS.									
	Number of associations.	Total amount reported, including balance on hand at beginning.†	No. associations.	Total amount reported.	No. associations.	FINES AND FORFEITURES.	No. associations.	Total amount reported.	No. associations.	REPAID LOANS.
Atlantic County .....	8	\$424,757	8	\$251,802	7	\$2,020	7	\$3,145	8	\$145,057
Atlantic City .....	3	145,592	3	99,993	3	511	3	3,536	3	25,073
Hamorton .....	2	216,252	2	109,357	2	1,231	2	392	2	103,236
Bergen County .....	22	602,267	22	379,392	19	1,774	15	9,677	15	113,689
Burlington County .....	17	532,027	17	308,917	9	1,116	9	4,489	16	137,980
Burlington .....	2	91,064	2	46,157	2	.....	2	1,406	2	83,716
Mount Holly .....	3	138,965	3	74,463	.....	.....	1	377	3	20,400
Camden County .....	34	1,992,406	33	1,115,247	28	9,044	22	11,526	31	454,695
Camden .....	24	1,613,468	23	886,016	19	7,152	12	3,922	21	342,103
Gloucester City .....	2	74,250	2	53,000	1	278	2	2,820	2	7,746

\* City totals included in county totals. † Including amounts borrowed by associations: discounts, and the like.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.									
	CANCELLLED SHARES.†		LOANS MADE.		CURRENT OFFICE EXPENSES.					
					AMOUNT OF SALARIES PAID.					
	Number of associations.	Total amount reported.†	Number associations.	Total amount reported.	Number associations.	TOTAL.		SECRETARY.		TREASURER.
						Number associations.	Amount reported.	Number associations.	Amount reported.	
Atlantic County .....	8	\$417,783	8	\$188,034	8	8	\$2,436	8	\$1,737	8
Atlantic City .....	3	142,310	3	80,003	3	3	1,111	3	768	3
Hammon .....	2	212,536	2	86,078	2	2	725	2	622	2
Bergen County ..	22	567,877	21	166,641	22	18	3,768	18	2,870	9
Burlington County .....	17	500,977	17	215,899	17	17	4,497	17	2,461	16
Burlington .....	2	83,891	2	44,063	2	2	423	2	300	2
Mount Holly .....	3	127,467	3	62,343	3	3	833	3	460	3
Camden County .....	34	1,894,009	31	618,012	34	80	16,343	90	9,582	28
Camden .....	24	1,642,674	21	490,436	24	20	13,640	26	7,610	19
Gloucester City .....	2	74,106	2	34,889	2	2	576	2	495	2

\* City totals included in county totals.  
withdrawn, lapsed, redeemed and matured.

† Inclusive of repayments of amounts borrowed by associations; discounts and the like.

‡ Inclusive of

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Cape May County.....	8	5,493	1,522	1,257	537	\$336,012	\$267,304	\$68,708
Cumberland County.....	7	16,013	5,568	3,527	1,235	1,128,061	918,217	209,844
Bridgeton.....	2	7,159	2,724	1,740	503	565,334	461,392	104,442
Millville.....	4	6,305	2,107	1,405	499	417,602	344,361	72,711
Essex County.....	†67	137,833	44,911	17,903	4,464	†8,566,871	6,737,691	1,829,180
Newark.....	†64	109,434	36,327	14,321	3,683	†7,004,551	6,496,048	1,518,603
Gloucester County.....	7	9,794	3,447	1,801	661	718,531	564,368	154,213

\* City totals included in county totals. † One national, 3,031 shares, included.



**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.							
	TOTAL OUTSTANDING		CASH BORROWED DURING YEAR.		CASH REPAYED DURING YEAR †		LOANS UNDELIVERED TO BORROWERS.	
	Number associations.	Total amount. ‡	Number associations	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Cape May County.....	8	\$3,989	1	\$1,000	1	\$1,012	2	\$2,830
Chumberland County.....	3	9,157	1	1,035	1	1,035		
Bridgeton.....								
Millville.....	2	8,828	1	1,035	1	1,035		
Essex County.....	49	262,060	42	744,604	14	764,813	23	70,970
Newark.....	37	230,862	33	629,742	34	644,156	13	35,011
Gloucester County.....	4	35,570	1	325	1	325		
							1	1,800
								8,097
								1,462
								1,800

\* City totals included in county totals. † Inclusive of overpayments and amounts owing on cancelled shares, but exclusive of net worth, unearned premiums and uncompleted loans. ‡ Inclusive of amounts paid on borrowings of previous years.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

RECEIPTS DURING ASSOCIATIONAL YEARS.

LOCATION.*	Number of association.	Total amount reported, including balance on hand at beginning.†	DUES, INTEREST, PREMIUMS, FINES, FEES, WITHDRAWALS		FINES AND FORFEITURES.		PREMIUMS.		REPAID LOANS.	
			No. association.	Total amount reported.	No. association.	Total amount reported.	No. association.	Total amount reported.	No. association.	Total amount reported.
Cape May County .....	8	\$108,870	7	\$65,687	5	\$220	3	\$1,071	5	\$4,599
Cumberland County .....	7	397,531	7	278,305	4	1,022	3	3,917	7	98,392
Bridgeton .....	2	189,455	2	125,466	2	778	1	2,022	2	53,060
Millville .....	4	144,477	4	112,101	1	9	1	323	4	30,350
Essex County .....	63	3,654,471	61	2,069,131	59	13,288	38	34,153	52	697,907
Newark .....	50	2,387,106	48	1,615,865	47	11,319	30	22,428	40	691,288
Gloucester County .....	7	238,808	7	166,018	6	614	4	788	7	53,532

† Including amounts borrowed by associations : discounts, and the like.

\* City totals included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.													
	Number of associations.	Total amount reported.†	CANCELLED SHARES. †		LOANS MADE.		CURRENT OFFICE EXPENSE.							
			Number associations.	Total amount reported.	Number associations.	Total amount reported.	AMOUNT OF SALARIES PAID.				TREASURER.			
							TOTAL	Number associations.	Amount reported.	Number associations.	Amount reported.	Number associations.	Amount reported.	
Cape May County.....	8	\$92,219	7	\$19,856	7	\$46,580	7	\$1,116	8	\$926	8	\$644	7	\$264
Cumberland County .....	7	891,051	7	222,164	7	147,690	7	3,079	7	2,471	7	1,497	7	423
Bridgeton.....	2	183,186	2	116,996	2	58,600	2	1,529	2	1,350	2	1,000	2	260
Millville.....	4	141,742	4	91,780	4	42,060	4	846	4	643	4	235	4	125
Essex County.....	63	3,497,878	60	1,151,048	59	1,459,738	62	30,572	61	22,787	61	15,312	58	6,368
Newark.....	50	2,815,298	47	975,331	46	1,079,660	49	23,640	48	17,601	48	11,964	46	4,793
Gloucester County .....	7	228,400	7	106,485	7	105,667	6	3,573	6	2,784	6	1,620	4	715

\* City totals included in county totals.

† Inclusive of amounts borrowed by associations: discounts and the like.

‡ Inclusive of amounts borrowed by associations: discounts and the like.

\* City totals included in county totals.  
† Inclusive of repayments of amounts borrowed by associations; discounts and the like. ‡ Inclusive of withdrawn, lapsed, redeemed and matured.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
<b>Hudson County</b> .....	751	142,462	39,204	17,659	3,467	188,182,980	\$8,256,492	\$1,928,488
Jersey City.....	140	108,294	27,615	12,569	2,246	15,836,602	4,394,329	1,443,273
Bayonne.....	3	18,438	8,475	1,683	356	718,720	563,052	155,668
Harrison.....	2	11,425	3,784	1,731	514	773,121	606,598	166,533
Hoboken.....	1	7,425	2,342	635	144	498,945	399,096	99,849
<b>Hunterdon County</b> .....	2	4,161	1,233	771	225	267,357	224,376	42,981
<b>Mercer County</b> .....	17	83,197	3,754	3,329	379	1557,420	478,875	78,545
Trenton.....	13	31,606	3,202	2,920	246	141,299	384,579	56,730
<b>Middlesex County</b> .....	17	27,599	9,838	4,831	1,708	2,307,364	1,752,755	554,609
New Brunswick.....	8	15,497	5,951	2,501	824	1,445,783	1,067,926	347,898
Perth Amboy.....	4	5,442	1,893	1,011	351	387,015	290,183	106,833

\* City totals included in county totals. † Includes 3 State associations, whose total shares, 22,024, are owned largely in other counties. ‡ Includes 1 State, whose shares, 20,894, are owned largely in other counties.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.									
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAYD DURING YEAR.†		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PRE-MIUMS.	
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Hudson County..	39	\$268,769	35	\$885,422	34	\$82,430	28	\$159,831	14	\$87,248
Jersey City.....	28	337,308	29	845,472	27	785,980	16	180,913	8	47,456
Bayonne.....	3	2,343	2	18,000	3	19,000	3	20,711	1	28,41
Harrison.....	2	1,080	1	1,000	1	1,000	1	5,006	2	10,592
Hoboken.....	1	151	1	1,000	1	1,000	1	3,028	1	7,416
Hunterdon County.....	1	4,003	1	35,500	2	37,700	.....	.....	.....	.....
Mercer County.....	5	13,853	3	15,903	4	14,471	.....	.....	.....	.....
Trenton.....	1	1,401	.....	.....	1	10,800	.....	.....	.....	.....
Middlesex County.....	11	19,080	4	33,627	4	28,524	4	14,898	.....	.....
New Brunswick.....	6	10,890	2	10,002	2	7,802	2	4,600	.....	.....
Perth Amboy.....	2	140	.....	.....	.....	.....	1	6,032	.....	.....

\* City totals included in county totals. † Inclusive of overpayments and amounts owing on cancelled shares, but exclusive of net worth, unearned premiums and uncompleted loans. ‡ Inclusive of amounts paid on borrowings of previous years.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	RECEIPTS DURING ASSOCIATIONAL YEARS.									
	Number of associations.	Total amount reported, including balance on hand at beginning.†	DUES, INTEREST, PREMIUMS, FINES, FEES, WITHDRAWALS.		FINES AND FORFEITURES.		PREMIUMS.		REPAID LOANS.	
			No. associations.	Total amount reported.	No. associations.	Total amount reported.	No. associations.	Total amount reported.	No. associations.	Total amount reported.
<b>Hudson County.....</b>	<b>44</b>	<b>\$3,348,304</b>	<b>39</b>	<b>\$1,641,755</b>	<b>40</b>	<b>\$11,479</b>	<b>19</b>	<b>\$43,346</b>	<b>34</b>	<b>\$489,703</b>
Jersey City.....	33	2,397,868	29	1,023,478	30	4,381	12	22,974	24	254,458
Bayonne.....	3	319,659	3	197,778	3	2,856	3	8,649	3	76,602
Harrison.....	2	320,649	2	194,855	2	2,638	2	6,843	2	96,700
Hoboken.....	1	146,220	1	116,867	1	587	1	4,500	1	11,972
<b>Hunterdon County.....</b>	<b>2</b>	<b>153,243</b>	<b>1</b>	<b>12,671</b>	<b>1</b>	<b>307</b>	<b>1</b>	<b>757</b>	<b>2</b>	<b>38,600</b>
<b>Mercer County.....</b>	<b>7</b>	<b>259,321</b>	<b>7</b>	<b>202,828</b>	<b>6</b>	<b>474</b>			<b>6</b>	<b>37,853</b>
Trenton.....	3	201,603	3	176,619	2	369			2	24,560
<b>Middlesex County.....</b>	<b>16</b>	<b>707,622</b>	<b>15</b>	<b>499,525</b>	<b>14</b>	<b>2,247</b>	<b>12</b>	<b>33,334</b>	<b>12</b>	<b>125,145</b>
New Brunswick.....	8	378,036	8	319,606	8	1,023	8	10,881	6	42,584
Perth Amboy.....	3	107,556	3	75,111	1	400			2	2,432

\*City totals included in county totals. †Including amounts borrowed by associations: discounts, and the like.

**SUMMARY 8. — BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY — GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.													
	Number of associations.	CANCELLED SHARES †			LOANS MADE.		CURRENT OFFICE EXPENSES.							
		Total amount reported.†	Number associations.	Total amount reported.	Number associations.	TOTAL.		AMOUNT OF SALARIES PAID.				SECRETARY.	TREASURER.	
						Number reported.	Amount reported.	Number reported.	Amount reported.	Number associations.	Amount reported.			
Hudson County .....	44	\$3,222,741	38	\$892,544	39	\$1,189,319	43	\$46,045	42	\$33,980	41	\$16,977	40	\$5,725
Jersey City.....	33	2,316,389	28	538,023	29	700,181	33	38,154	32	28,128	31	13,260	30	3,890
Bayonne.....	3	302,146	3	143,314	3	132,747	3	2,900	3	2,100	3	1,435	3	610
Harrison.....	2	315,035	2	129,483	2	166,000	2	2,598	2	2,070	2	1,250	2	535
Hoboken.....	1	128,550	1	22,683	1	105,039	1	720	1	586	1	400	1	180
Hunterdon County .....	2	150,732	2	75,311	2	33,944	2	812	2	674	2	325	2	325
Mercer County .....	7	228,773	7	68,683	7	135,906	6	1,873	6	1,605	6	1,435	4	280
Trenton.....	3	172,869	3	61,187	3	92,830	2	1,372	2	1,320	2	1,200	2	180
Middlesex County.....	16	671,638	15	216,056	15	402,532	16	7,209	15	5,110	15	3,560	13	1,510
New Brunswick .....	8	865,947	7	122,068	8	231,294	8	4,413	7	3,180	7	2,325	7	800
Perth Amboy .....	3	101,172	3	46,506	2	39,049	3	1,597	3	950	3	700	3	200

\*City totals included in county totals.  
 †Inclusive of repayments of amounts borrowed by associations: discounts and the like. ‡Inclusive of withdrawn, lapsed, redeemed and matured.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		CAPITAL AND PROFITS.			
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.	
Monmouth County.....	9	15,728	4,787	3,283	915	\$1,029,206	\$767,312	\$261,894	
Morris County.....	3	5,027	1,909	874	307	348,422	283,716	54,706	
Ocean County.....	1	1,494	569	394	117	154,976	118,251	36,725	
Passaic County.....	18	55,743	16,669	7,753	1,694	2,813,534	2,272,566	540,968	
Paterson.....	14	41,679	11,442	5,973	1,246	2,092,401	1,646,907	377,494	
Passaic.....	3	13,263	4,894	1,839	390	787,330	686,741	151,589	
Salem County.....	3	5,146	1,536	866	313	343,559	275,970	67,589	
Somerset County.....	4	5,228	1,654	820	258	333,487	280,680	52,807	
Sussex County.....	1	692	108	165	22	31,747	27,549	4,198	

\* City totals included in county totals.





**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	RECEIPTS DURING ASSOCIATIONAL YEARS.									
	Number of associations.	Total amount reported, including balance on hand at beginning †	No. associations.	Total amount reported.	No. associations.	FINES AND FORFEITURES.	PREMIUMS.	REPAID LOANS.		
Monmouth County.....	9	\$362,884	8	\$237,315	4	\$1,738	2	\$1,117	7	\$53,417
Morris County .....	3	148,742	3	92,156	3	268	2	604	3	29,525
Ocean County.....	1	36,599	1	26,956	1	110	.....	.....	1	3,750
Passaic County .....	17	1,459,202	16	939,534	15	2,727	14	4,407	15	240,952
Paterson .....	13	1,082,728	12	714,016	12	1,598	11	16,806	11	162,431
Passaic.....	3	834,327	3	211,071	2	884	2	4,247	3	71,556
Salem County.....	3	116,188	3	78,440	2	56	.....	.....	3	29,597
Somerset County.....	4	123,051	4	82,308	4	160	3	3,177	4	18,946
Sussex County.....	1	25,870	1	11,532	1	44	1	440	1	13,600

\* City totals included in county totals. † Including amounts borrowed by associations; discounts, and the like.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

**DISBURSEMENTS DURING ASSOCIATIONAL YEARS.**

LOCATION.*	CANCELLED SHARES †		LOANS MADE.		CURRENT OFFICE EXPENSES.									
	Number of associations.	Total amount reported.†	Number associations.	Total amount reported.	TOTAL.		AMOUNT OF SALARIES PAID.							
					Number associations.	Total amount reported.	TOTAL.		SECRETARY.		TREASURER.			
					Number associations.	Total amount reported.	Number associations.	Amount reported.	Number associations.	Amount reported.	Number associations.	Amount reported.	Number associations.	Amount reported.
Monmouth County .....	9	\$240,072	9	\$87,741	9	\$184,981	9	\$3,587	9	\$2,738	9	\$2,025	7	\$591
Morris County .....	3	129,824	3	29,253	3	72,471	3	1,204	3	875	3	650	2	175
Ocean County .....	1	34,078	1	811	1	32,523	1	310	1	250	1	250	.....	.....
Passaic County .....	17	1,423,928	15	607,159	14	537,272	17	11,854	17	8,708	17	844	11	750
Peterboro.....	13	1,064,252	11	434,813	10	400,684	13	9,579	13	7,119	13	6,462	7	575
Passaic.....	3	388,981	3	167,734	3	121,846	3	1,977	3	1,473	3	1,392	3	151
Salem County .....	3	106,924	3	59,212	3	41,006	3	956	3	662	3	487	3	163
Somerset County .....	4	118,983	3	15,387	4	79,659	3	816	3	675	3	675	.....	.....
Sussex County.....	1	19,567	1	5,937	1	8,950	1	156	1	124	1	120	.....	.....

\* City totals included in county totals.  
† Inclusive of repayments of amounts borrowed by associations: discounts and the like. † Inclusive of withdrawn, lapsed, redeemed and matured.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		CAPITAL AND PROFITS.			
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.	
Union County..	†18	40,735	12,537	6,370	1,572	\$2,468,204	†\$1,256,517	†\$397,603	
Elizabethtown	8	28,006	9,405	4,689	1,210	1,789,001	1,721,010	134,033	
Plainfield	2	4,217	1,066	492	101	298,173	825,387	75,936	
Warren County.....	2	2,583	793	371	123	124,441	97,212	27,229	
Total for 1894 ‡	306	689,398	193,479	98,167	24,670	\$37,339,602	†\$28,553,688	†\$7,971,836	
Total for 1893.....	294	572,459	182,335	85,753	23,913	36,347,439	†27,661,289	†7,872,074	
Total for 1892.....	297	634,163	173,767	93,889	22,910	33,836,487	†25,543,127	†6,873,774	
Average for 1894.....	290	571,665	153,813	87,762	21,752	29,989,767	†23,617,860	†6,085,659	
Average for 1893.....	295	2,253	632	321	81	122,024	94,236	26,306	
Average for 1892.....	290	2,135	595	316	78	116,958	87,777	23,621	
Average for 1891.....	290	1,971	529	289	75	103,413	81,933	21,124	

\* City totals included in county totals. † In 3 Elizabeth associations, having \$814,078 in net assets, these items not reported. ‡ Includes 1 small State, 138 shares. † First column includes all associations; in second line, only locals included, State and nationals excluded. ‡ Data not reported in 6 associations with \$1,419,286 assets. † One association not reporting.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

**AMOUNT OF DEBTS OWING BY ASSOCIATIONS.**

LOCATION.*	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAYED DURING YEAR.†		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PRE- MIUMS.	
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Union County .....	17	\$190,152	12	\$267,925	13	\$274,600	7	\$7,729	6	\$37,695
Elizabeth .....	8	160,280	7	131,650	8	126,850	910	910	4	26,943
Plainfield .....	2	311	1	5,900	1	5,900	1	300	.....	.....
Warren County .....	2	45,878	2	24,747	2	13,025	1	1,081	.....	.....
Total for 1894‡ .....	239	\$1,420,309	146	\$2,410,084	131	\$2,377,308	92	\$352,606	39	\$169,357
Total for 1893.....	227	1,228,119	140	2,266,765	127	2,244,323	86	302,815	38	169,357
Total for 1892.....	225	1,379,421	155	2,576,961	160	2,468,524	96	393,042	38	167,732
Average for 1894.....	226	1,311,038	148	2,316,559	149	2,190,067	.....	.....	.....	.....
Average for 1893.....	.....	5,943	.....	16,507	.....	18,147	.....	3,833	.....	4,457
Average for 1892.....	.....	6,131	.....	16,625	.....	15,116	.....	4,094	.....	4,141
Average for 1892.....	.....	5,801	.....	15,652	.....	14,899	.....	.....	.....	.....

\* City totals included in county totals. † Inclusive of overpayments and amounts owing on cancelled shares, but exclusive of net worth, unearned premiums and uncompleted loans. ‡ Inclusive of amounts paid on borrowings of previous years. § First line includes all associations; second line, locals only.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

LOCATION.*	RECEIPTS DURING ASSOCIATIONAL YEARS.									
	Number associations.	Total amount reported, including balance on hand at beginning.†	DUES, INTEREST, PREMIUMS, FINES, FEES, WITHDRAWALS		FINES AND FORFEITURES.		PREMIUMS.		REPAID LOANS.	
			No. associations.	Total amount reported.	No. associations.	Total amount reported.	No. associations.	Total amount reported.	No. associations.	Total amount reported.
Union County ..	18	\$1,159,559	18	\$707,745	16	\$2,490	9	\$14,762	16	\$180,535
Elizabeth ..	9	718,019	9	512,104	8	1,863	4	9,527	8	46,683
Plainfield ..	2	134,257	2	61,904	2	373	1	786	2	41,941
Warren County ..	2	82,416	2	44,089	1	115	.....	.....	2	6,356
Total for 1894† ..	293	\$15,932,038	280	\$9,155,351	244	\$51,308	163	\$173,770	237	\$2,918,920
Total for 1893 ..	281	15,097,772	269	8,501,727	234	48,832	159	170,922	232	2,864,651
Total for 1892 ..	290	15,962,658	273	9,089,326	.....	.....	.....	.....	234	2,681,711
Average for 1894..	285	14,101,071	.....	.....	.....	.....	.....	.....	.....	.....
Average for 1893..	.....	54,376	.....	32,697	.....	210	.....	1,066	.....	12,316
Average for 1892..	.....	55,044	.....	33,294	.....	.....	.....	.....	.....	11,459
Average for 1892 ..	.....	49,480	.....	.....	.....	.....	.....	.....	.....	.....

\* City totals included in county totals. † Including amounts borrowed by associations: discounts, and the like. ‡ First line includes all associations; second line, locals only.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

**DISBURSEMENTS DURING ASSOCIATIONAL YEARS.**

LOCATION.*	Number of associations.	CANCELLED SHARES.†		LOANS MADE.		TOTAL.		AMOUNT OF SALARIES PAID.						
		Number associations.	Total amount reported.	Number associations.	Total amount reported.	Number associations.	Total amount reported.	TOTAL.		SECRETARY.				
								Number associations.	Amount reported.	Number associations.	Amount reported.			
Union County.....	18	\$1,129,213	17	\$276,551	17	\$460,432	18	\$10,565	17	\$7,601	17	\$4,788	13	\$1,782
Elizabeth .....	9	710,765	9	192,304	8	294,232	9	6,499	8	4,264	8	2,601	8	942
Plainfield .....	2	125,514	2	66,797	2	67,746	2	1,377	2	1,118	2	678	2	440
Warren County.. .....	2	80,895	2	41,925	2	22,156	2	641	2	575	2	300	2	225
Total for 1894½... {	293	\$15,149,434	274	\$5,055,587	277	\$6,849,530	285	\$171,055	276	\$118,817	275	\$68,159	284	\$24,781
Total for 1893.....	281	14,374,885	268	4,949,042	265	6,250,176	277	104,660	270	101,929	270	65,075	231	24,517
Total for 1892.....	289	15,133,750	276	3,421,033	278	7,282,767	282	150,364	272	100,877	268	71,954	228	21,855
Average for 1894.....	284	13,370,751	272	3,712,665	274	6,764,123	275	139,303	268	89,470	257	62,711	217	20,368
Average for 1893.....		51,704		18,451		24,727		600		431		248		106
Average for 1892.....		52,368		12,392		26,197		533		371		265		96
Average for 1891.....		46,915		13,650		24,880		507		334		265		94

\* City totals included in county totals. † Inclusive of repayments of amounts borrowed by associations; discounts and the like. ‡ Inclusive of withdrawn, lapsed, redeemed and matured. § First line includes all associations; second line, only locals.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES.

LOCATION.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.				Cash on hand.	Other assets.†
			Total resources (gross assets).	BOND AND MORTGAGE.	Per cent. of investments.	Book loans (stock) as collateral only.	Real estate.	
			Amount.					
Atlantic County.....	8	\$1,021,504	\$1,075,572	\$885,935	83	\$44,013	\$61,744	\$76,572
Atlantic City.....	3	439,498	440,598	386,100	88	2,104	37,856	12,306
Hammonon.....	2	396,135	436,103	366,010	84	32,990	5,339	28,362
Bergen County.....	22	1,063,403	1,122,371	1,032,628	22	38,284	3,092	15,295
Burlington County.....	17	1,219,030	1,266,029	†1,150,689	89	27,958	19,610	38,115
Burlington.....	2	201,737	207,244	180,676	90	1,780	3,000	14,166
Mount Holly.....	3	313,232	337,763	314,088	90	7,523	5,500	6,967
Camden County.....	34	4,324,443	4,505,679	3,957,356	89	228,358	126,180	99,316
Camden.....	24	3,144,182	3,607,401	3,179,293	86	173,383	99,305	84,672
Gloucester City.....	2	236,234	246,169	239,020	93	.....	4,547	2,387
Cape May County.....	8	336,012	342,213	3295,169	84	21,735	4,914	5,683
Cumberland County.....	7	1,128,061	1,139,092	1,093,879	96	9,000	10,482	19,252
Bridgeton.....	2	565,834	565,834	541,026	97	.....	9,102	14,634
Millville.....	3	417,602	423,305	429,180	98	.....	1,880	2,541

\* City totals included in county totals. † Inclusive of arrearages. ‡ Inclusive of \$39,934, both mortgage and stock.





**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

LOCATION.*	Number of associations.	Total net worth (net assets).	Total resources (gross assets).	BOND AND MORTGAGE.			Book loans (stock) as collateral only.	Real estate.	Cash on hand.	Other assets.†
				Amount.	Per cent. of investments.	Investments.				
Essex County .....	67	\$8,586,871	\$8,925,825	\$8,106,635	91	\$348,412	\$105,714	\$184,777	\$185,285	
Newark .....	54	7,004,661	7,306,243	6,588,482	90	288,133	91,676	170,650	168,023	
Gloucester County .....	7	718,581	756,298	696,272	92	18,444	11,485	10,392	24,703	
Hudson County .....	51	8,182,980	8,929,402	8,226,495	92	134,434	132,004	208,079	230,390	
Jersey City .....	40	5,816,062	6,404,670	6,008,702	91	103,286	124,000	166,980	198,684	
Bayonne .....	3	718,720	771,888	731,835	95	4,676	2,217	17,413	15,946	
Harrison .....	2	772,121	783,200	754,406	93	10,100	4,778	10,681	9,504	
Hoboken .....	1	498,943	498,945	468,400	94	10,435	.....	17,670	2,440	
Hunterdon County .....	2	267,357	271,360	†239,685	89	6,400	.....	2,510	22,765	
Mercer County .....	7	557,420	571,200	471,823	83	24,982	17,244	29,959	27,192	
Trenton .....	3	441,299	442,802	376,105	80	6,510	10,226	22,480	19,531	
Middlesex County .....	17	2,307,964	2,328,767	‡2,138,079	89	89,114	6,413	43,637	53,524	
New Brunswick .....	8	1,446,783	1,496,089	‡1,398,089	94	24,873	4,740	11,860	17,062	
Perth Amboy .....	4	387,015	389,863	347,700	90	10,000	1,273	14,863	27,967	

\* City totals included in county totals.

† Inclusive of \$16,000 special loans.

‡ Inclusive of \$546,115, both mortgage

and stock.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

LOCATION.*	ARREARAGES.										OVERPAYMENTS.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Essex County .....	60	\$67,343	57	\$33,075	51	\$20,623	49	\$6,305	4	\$32	43	\$10,647
Newark .....	47	63,728	46	27,066	47	14,768	38	6,797	3	76	31	8,507
Gloucester County .....	5	14,969	5	7,581	5	6,919	5	450	1	42	3	3,887
Hudson County .....	36	86,273	29	41,157	30	27,193	20	2,381	10	4,731	21	10,492
Jersey City .....	27	62,768	21	31,058	22	19,014	12	1,483	7	3,948	15	9,746
Bayonne .....	3	9,345	2	2,906	2	2,087	2	2,212	2	618	2	602
Harrison .....	2	8,152	2	4,294	2	3,531	2	827	2	90	2	90
Hoboken .....	1	2,440	1	1,139	1	1,044	1	92	1	165	1	122
Hunterdon County .....	2	2,299	1	348	1	114	.....	.....	.....	.....	.....	.....
Mercer County .....	7	25,033	7	15,515	7	9,353	4	379	.....	.....	4	1,676
Trenton .....	3	24,045	3	14,880	3	9,039	1	820	.....	.....	1	1,401
Middlesex County .....	16	25,699	9	4,635	7	1,973	9	934	.....	.....	10	6,606
New Brunswick .....	8	10,284	4	1,183	3	553	4	204	.....	.....	5	6,370
Perth Amboy .....	3	10,279	1	1,284	1	264	1	300	.....	.....	2	140

\* City totals included in county totals

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

LOCATION.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.							Other assets.†
			Total resources (gross assets).	BOND AND MORTGAGE.		Book loans (stock) as collateral only.	Real estate.	Cash on hand.		
				Amount.	Per cent. of investments.					
Monmouth County.....	9	\$1,029,206	\$1,074,360	\$1,012,312	94	\$10,174	\$3,418	\$26,033	\$22,423	
Morris County.....	8	348,422	350,335	296,280	85	30,603	225	18,928	4,281	
Ocean County.....	1	154,976	154,976	140,554	91	10,700	.....	2,521	1,201	
Passaic County.....	18	2,813,534	2,938,113	2,749,189	93	95,551	21,047	43,055	29,271	
Paterson .....	14	2,023,401	2,133,703	2,011,903	94	64,267	13,868	26,297	17,348	
Passaic .....	3	787,330	743,880	683,911	92	27,734	7,159	15,356	7,660	
Salem County.....	3	343,559	344,735	300,830	89	.....	4,247	28,132	11,538	
Somerset County.....	4	333,487	334,302	296,815	90	25,580	4,000	4,068	3,839	
Sussex County.....	1	31,747	31,770	21,850	69	1,982	1,600	6,303	35	

\*City totals included in county totals. † Inclusive of arrearages.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY — INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

LOCATION.*	ARRAAGES.										OVERPAYMENTS.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Monmouth County.....	9	\$13,960	4	\$3,140	4	\$3,099	4	\$724	.....	.....	5	\$1,178
Morris County.....	3	3,649	3	1,839	3	1,532	3	149	2	\$54	2	271
Ocean County.....	1	1,201	1	109	1	1,053	1	39	.....	.....	.....	.....
Passaic County.....	14	11,467	12	6,544	12	3,995	11	705	3	10	11	88,574
Pateron.....	8	6,859	8	3,966	8	2,194	7	487	2	9	9	87,611
Passaic.....	3	4,068	3	2,439	3	1,446	3	182	1	1	2	886
Salem County.....	2	6,675	1	3,000	1	3,000	2	612	.....	.....	1	278
Somerset County.....	4	3,839	3	1,794	3	996	3	798	.....	.....	.....	.....
Sussex County.....	1	35	1	22	1	9	1	3	1	1	1	23

\* City totals included in county totals.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

LOCATION.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.						
			Total resources (Gross assets).	BOND AND MORTGAGE.		Book loans (stock) as collateral only.	Real estate.	Cash on hand.	Other assets.†
				Amount.	Per cent. of Investments.				
Union County .....	18	\$2,468,204	\$2,704,284	\$2,565,439	94	\$57,452	\$4,384	\$31,816	\$45,243
Elizabeth.....	9	1,789,091	1,977,652	1,911,841	96	25,969	1,949	8,918	26,975
Plainfield .....	2	268,173	268,774	263,698	88	15,966	2,365	8,562	8,133
Warren County.....	2	124,441	171,400	155,800	91	8,400	4,375	714	2,111
Total for 1894.....	306	\$37,339,602	\$39,341,081	\$35,833,724	89	\$1,219,526	\$542,128	\$826,659	\$917,044
Total for 1893.....	297	33,836,487	35,826,112	332,883,158	92	1,085,394	405,758	752,570	699,262
Total for 1892.....	280	29,989,767	31,769,281	29,025,140	91.2	1,012,613	380,358	717,154	684,016
Average for 1894†.....	.....	122,024	128,562	116,227	.....	3,985	1,772	2,701	2,997
Average for 1893†.....	.....	116,958	120,627	119,575	.....	5,071	4,316	2,757	2,461
Average for 1892†.....	.....	108,413	109,308	102,850	.....	3,737	1,140	2,490	2,375

\* City totals included in county totals. † Inclusive of arrearages. ‡ Inclusive of \$865,568, both mortgage and stock. § Partly mortgage and stock loans included, a total of \$1,250,946. ¶ For associations reporting.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

LOCATION.*	ARREARAGES.										OVERPAYMENTS.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Union County.....	12	\$24,385	11	\$12,276	11	\$9,335	11	\$1,780	5	\$94	15	\$180,578
Elizabeth .....	3	14,166	3	6,860	3	6,800	3	1,603	.....	.....	6	129,522
Plainfield .....	2	7,283	2	4,073	2	2,330	2	131	1	71	2	211
Warren County .....	2	2,111	1	490	1	282	1	77	.....	.....	1	5
Total for 1894.....	265	\$465,714	206	\$190,549	196	\$120,490	169	\$22,725	54	\$7,211	184	\$368,557
Total for 1893.....	263	367,328	212	140,870	186	92,840	169	14,254	51	7,088	181	187,502
Total for 1892.....	245	283,052	190	109,284	163	64,590	142	10,091	40	9,170	175	191,071
Average for 1894†.....	.....	1,757	.....	925	.....	615	.....	135	.....	133	.....	2,003
Average for 1893†.....	.....	1,896	.....	665	.....	499	.....	85	.....	139	.....	1,086
Average for 1892†.....	.....	1,155	.....	575	.....	396	.....	71	.....	229	.....	1,092

\*City totals included in county totals.

† For associations reporting.

## SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Date of organization.	Years in operation.	NUMBER OF SERIES.		SERIES MATURED.		GAIN.		Maturing value of shares.
				Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average—(simple).	
	<b>Atlantic County.</b>									
1	Atlantic City—Loan and Building.....	1869	26	19	10	{ Oct., 1893	130	\$70 00	9.864	\$200
5	Hammonton—Loan and Building.....	1871	23	29	17	{ Dec., 1894	132	68 00	9.288	200
6	Workingmen's.....	1877	17	18	10	{ Nov., 1894	131	69 00	9.576	200
	<b>Bergen County.</b>									
28	Rutherford—Mutual.....	1876	18	34	21	Mar., 1894	126	74 00	11.097	200
	<b>Burlington County.</b>									
29	Beverly—Building and Loan.....	1868	26	24	11	June, 1894	140	60 00	7.294	200
31	Burlington—City.....	1868	26	21	11	{ Feb., 1894	132	68 00	9.288	200
32	Farmers' and Mechanics'.....	1871	23	23	11	{ May, 1893	134	66 00	8.755	200
34	Florence—Saving Fund.....	1882	12	3	2	{ Sept., 1893	138	62 00	7.756	200
37	Mount Holly—Building and Loan.....	1882	32	28	12	{ April, 1894	133	67 00	9.021	100
38	Industry.....	1874	20	20	11	{ Dec., 1893	141	59 00	7.071	100
44	Riverton—Cinnaminson.....	1878	20	16	10	{ June, 1894	*128	71 60	10.342	200

\* Plus payment of 40 cents dues.



**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	Date of organization.	Years in operation.	NUMBER OF SERIES.		SERIES MATURED.		GAIN.		Maturing value of shares.
				Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average—(simple).	
50	Camden County.	1866	28	27	11	Mar., 1894	134	\$66 00	8.755	\$200
51	Gloucester City—United Mutual.....	1874	20	20	11	June, 1893	137	63 00	7.996	200
52	Haddonfield—Mutual.....	1880	14	13	11	July, 1894	135	65 00	8.496	200
55	Merchantville—Building and Loan.....	1873	21	39	20	Feb., 1894	129	71 00	10.159	200
56	Camden City—Artisans'.....	1880	14	9	6	Sept., 1893	127	73 00	10.777	200
57	Bishop Bayley.....	1867	27	27	10	{ Aug., 1893 May, 1894	133	67 00	9.021	200
59	Camden.....	1874	20	20	10	July, 1894	*132	71 09	9.718	200
60	City.....	1881	12	12	10	Dec., 1893	+132	69 51	9.502	200
62	Economy.....	1876	18	20	12	Jan., 1894	130	70 00	9.864	200
65	German Centennial.....	1871	23	23	11	April, 1894	134	66 00	8.755	200
68	Mechanics' and Workmen's.....	1872	22	22	10	Feb., 1894	129	71 00	10.159	200
69	Mutual.....	1879	15	15	11	Feb., 1894	+138	63 85	7.988	200
71	North Camden.....	1871	23	23	10	Mar., 1894	132	63 00	9.288	200
72	People's.....	1859	35	33	11	Feb., 1894	141	59 00	7.071	200
74	South Ward.....									

\*\$200.09 paid at maturity. †\$201.51 paid at maturity. ‡\$201.85 paid at maturity.

## SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Date of organization.	Years in operation.	NUMBER OF SERIES.		Running.	SERIES MATURED.		GAIN.		Maturing value of shares.
				Issued.			Date.	Time—months.	Amount.	Interest rate—annual average (simple).	
78	Cape May County.	1867	27	25	11	11	Mar., 1894	134	\$66 00	8.755	\$200
80	Cape May City—Saving Fund.....	1881	13	13	11	11	Aug., 1894	145	55 00	6.121	200
83	Dennisville—Loan and Building.....	1872	22	22	12	12	Dec., 1893	140	60 00	7.294	200
84	South Seaville—Loan and Building.....	1870	24	24	10	10	Jan., 1894	130	70 00	9.864	200
	Tuckahoe—Building and Loan.....										
85	Cumberland County.	1870	24	24	11	11	Jan., 1894	142	58 00	6.855	200
86	Bridgeton—Merchants'.....	1865	29	15	6	6	June, 1894	145	55 00	6.121	200
88	Saving Fund.....	1880	14	13	11	11	Oct., 1894	142	58 00	6.855	200
90	Millville—Hope.....	1874	19	18	12	12	Sept., 1894	143	57 00	6.643	200
91	Security.....	1873	21	20	14	14	Nov., 1893	125	75 00	11.428	200
	Vineland—Mechanics'.....										
	Essex County.										
92	Belleville—Building and Loan.....	1873	21	25	11	11	Dec., 1893	135	65 00	8.496	200
180	Newark—Mutual.....	1867	27½	83	42	42	{Dec., 1893 Mar., 1894 June, 1894}	129	71 00	10.159	200
156	Workingmen's.....	1888	6	10	9	9	May, 1894	72	28 00	12.785	100

## SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Date of organization.	Years in operation.	NUMBER OF SERIES		Running.	SERIES MATURED.		GAIN.		Maturing value of shares.
				Issued.			Date.	Time—months.	Amount.	Interest rate—annual average (simple).	
157	Gloucester County.										
158	Clayton—Building .....	1880	14	10	8		Sept., 1893	138	\$62 00	7.756	\$200
159	Mullica Hill—Loan and Building .....	1876	17	18	11		Aug., 1893	*	60 00	7.294	200
160	Panlaboro—Loan and Building .....	1873	22	20	12						200
162	Williamstown—Monroe .....	1870	24	19	8		Jan., 1894	144	56 00	6.436	200
163	Woodbury—Real Estate .....	1871	23	23	11		Jan., 1894	141	59 00	7.071	200
171	Hudson County.										
175	Harrison—People's .....	1873	21	21	11		Nov., 1893	134	66 00	8.755	200
186	Jersey City—Bergen Mutual, No. 2† .....	1883	11	1	1		Jan., 1894	131	69 00	9.576	200
189	Excelsior, No. 1† .....	1883	11‡	1	1		Nov., 1893	†139	60 50	7.435	200
	Greenville .....	1875	18	12	9		Dec., 1893	‡156	129 70	13.760	‡500
195	Hudson Mutual .....	1881	14	19	10		May, 1894 June, 1894 Oct., 1894 Nov., 1894	131	69 00	9.576	200

\* Not reported. † Terminating association. ‡ Plus payment of 50 cents dues.

‡\$285.70 paid at liquidation, 12 years.

## SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Date of organization.	Years in operation.	NUMBER OF SERIES.		SERIES MATURED.		GAIN.		Maturing value of shares.
				Issued.	Running	Date.	Time—months.	Amount.	Interest rate—annual average (simple).	
213	Hunterdon County. Lambertville—Centennial.....	1876	18	18	12	June, 1893	146	\$54 00	6.038	\$200
224	Middlesex County. South Amboy—Building and Loan*	1882	12	1	1	Feb., 1894	141	59 00	7.071	200
230	Perth Amboy—Raritan Crescent* ..	1881	13	1	1	Dec., 1893	140	60 00	7.294	200
238	Monmouth County. Asbury Park—Building and Loan .....	1874	20	20	10	Feb., 1894	132	68 00	9.288	200
243	Long Branch—Building and Loan ..	1869	24	17	11	Feb., 1894	134	66 00	8.755	200
252	Passaic County. Passaic—Mutual .....	1882	12	17	16	July, 1893	135	65 00	8.486	200
255	Paterson—Celtic .....	1882	12	12	11	Dec., 1893	140	60 00	7.294	200
262	Mutual .....	1878	15	16	10	Nov., 1893	131	69 00	9.576	200
268	Union .....	1882	11	12	10	Mar., 1893	123	77 00	12.116	200

\* Terminating association.

## SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Date of organization.	Years in operation.	NUMBER OF SERIES.		SERIES MATURED.		GAIN.		Maturing value of shares.
				Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).	
269	Salem County.	1870	24	13	9	9 May, 1894	120	\$80 00	13.223	\$200
270	Quinton—Loan and Building..... Salem—Franklin .....	1861	33	33	12	12 Mar., 1894	144	56 00	6.436	200
288	Union County.	1869	25	*	*	1894	136	61 00	8.243	200
290	Elizabeth—Elizabeth..... Elizabethport.....	1875	19 <sup>1</sup>	79	43	1894	131	69 00	9.576	200
294	Warren County. Phillipsburg—No. 4 .....	1876	18	18	11	1894	132	63 00	9.268	200

\* Perpetual.

SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES.

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES—PER CENT.						Number associations receiving no premium.	Not reporting.	
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	HIGHEST AVERAGE IN ANY ONE ASSOCIATION.			HIGHEST.		LOWEST.			
							Gross.	Monthly.	Gross.	Monthly.	Gross.	Monthly.			
Atlantic County.....	18	.....	.....	.....	.....	.....	10.6	.284	14.25	1	8	Par. .123	.....	.....	
Atlantic City.....	3	.....	.....	.....	.....	.....	8.34	.135	10.24	.06	8	Par.	.....	.....	
Hammononton.....	12	.....	.....	.....	.....	.....	.....	.236	.....	.....	.....	.....	.....	.....	
Bergen County.....	20	1	.....	.....	.....	.....	12.5	.327	15	.50	3	.04	.....	1	
Burlington County.....	16	.....	1	.....	.....	.....	11.7	.085	18.6	.175	.....	.005	.....	1	
Burlington.....	2	.....	.....	.....	.....	.....	6	.....	8.25	.....	2.48	.....	.....	.....	
Mount Holly.....	3	.....	.....	.....	.....	.....	6	.....	16	.....	3	.....	.....	.....	
Camden County.....	84	.....	.....	.....	.....	.....	13.25	.6†; .225‡	15.5	.6†; .24‡	Par.	.6†; Par.‡	.....	1	
Camden.....	24	.....	.....	.....	.....	.....	13.25	.6†; .13‡	15.5	.6†; .18‡	Par.	.6†; Par.‡	.....	1	
Gloucester City.....	2	.....	.....	.....	.....	.....	8.41	.....	12	.....	2	.....	.....	.....	
Cape May County.....	8	.....	.....	.....	.....	.....	10	.10	10	.20	1	.05	.....	3	
Cumberland County.....	7	.....	.....	.....	.....	.....		.22	3.25	.49	25	.025	.....	.....	
Bridgeton.....	2	.....	.....	.....	.....	.....		.10	3.25	.30	25	.025	.....	.....	
Milville.....	4	.....	.....	.....	.....	.....	.....	.18	.....	.39	.....	.03	.....	.....	

\* City totals included in county totals. † One at 5 and 6. ‡ A national; also .375; State, .50. † Local. ‡ Not reported.

**SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND  
PREMIUM RATES—Continued.**

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT							PREMIUM RATES—PER CENT.								Number associations receiving no premium.	Not reporting.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Not reporting.	HIGHEST AVERAGE IN ANY ONE ASSOCIATION.				HIGHEST.		LOWEST.			
								Gross.	Monthly.	Gross.	Monthly.	Gross.	Monthly.	Gross.	Monthly.		
Essex County.....	54	.....	8	.....	.....	.....	5	9.55	.068	12.5	.156	Par.	.025	1	8		
Newark .....	41	.....	8	.....	.....	.....	6	5.33	.066	9.35	.156	Par.	.025	.....	7		
Gloucester County.....	16	.....	.....	.....	.....	.....	1	9.33	.065	15.38	.13	.25	.053	.....	1		
Hudson County.....	132	2	3	3	2	1	8	19.5	.40½; .325	25	.40½; .36	.20	.11	.....	5		
Jersey City.....	137	.....	3	.....	1	1	8	19.5	.40½; .325	25	.40½; .283	1.25	.11	.....	4		
Bayonne.....	2	.....	.....	.....	.....	.....	.....	.563	.335	2.25	.325	.20	.125	.....	.....		
Harrison .....	2	.....	.....	.....	.....	.....	.....	3.62	.165	15.12	.....	1	.....	.....	.....		
Hoboken .....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.195	.....	.13	.....	.....		
Hunterdon County.....	2	.....	.....	.....	.....	.....	.....	1.75	.....	3.56	.....	Par.	.....	1	.....		
Mercer County .....	17	.....	.....	.....	.....	.....	.....	10½; 3.4	.....	10½; 5	.....	Par.	.....	.....	1		
Trenton.....	3	.....	.....	.....	.....	.....	.....	10½; 2.50	.....	10½; 2.50	.....	2.50	.....	.....	1		

\* City totals included in county totals.  
yearly, in addition, in a State association.

† In one, call-loans, 5 per cent.

‡ In one, 4.8 to 6.

§ Also 5 per cent. in one.

¶ Also 5 per cent.

**SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND  
PREMIUM RATES—Continued.**

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES—PER CENT.								Number associations receiving no premium.	Not reporting.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	HIGHEST AVERAGE IN ANY ONE ASSOCIATION.				HIGHEST.		LOWEST.			
							Monthly.		Gross.	Monthly.	Gross.	Monthly.	Gross.	Monthly.		
							Gross.	Monthly.								
Middlesex County.....	13	.....	.....	.....	1	3	10	.....	15	.....	.....	Par.	.....	2	.....	
New Brunswick.....	6	.....	.....	.....	1	1	7.14	.....	10	.....	.....	Par.	.....	1		
Perth Amboy.....	2	.....	.....	.....	.....	2	10	.....	20	.....	.....	Par.	.....	.....		
Monmouth County.....	9	.....	.....	.....	.....	.....	8	.....	13	.....	.....	Par.	.....	.....	.....	
Morris County.....	2	1	.....	.....	.....	.....	1.12	.132	16.5	.18	.12	.25	.....	.....	.....	
Ocean County.....	1	.....	.....	.....	.....	.....	5.25	.....	5.25	.....	.....	Par.	.....	.....	.....	
Passaic County.....	15	2	.....	.....	.....	1	5.50	.138	7.75	.25	.075	1	.....	.....	1	
Paterson.....	11	2	.....	.....	.....	1	5.50	.....	7.75	.....	.....	1	.....	.....	1	
Passaic.....	3	.....	.....	.....	.....	.....	4.50	.138	7.25	.25	.075	2	.....	.....	.....	
Salem County.....	8	.....	.....	.....	.....	.....	5.33	.....	6	.....	.....	5.25	.....	.....	1	
Somerset County.....	4	.....	.....	.....	.....	.....	8	.....	10	.....	.....	1	.....	.....	.....	

\* City totals included in county totals.



**SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.**

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES—PER CENT.						Number associations receiving no premium.	Not reporting.	
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Not reporting.	HIGHEST AVERAGE IN ANY ONE ASSOCIATION.		HIGHEST.		LOWEST.			
								Gross.	Monthly.	Gross.	Monthly.	Gross.			Monthly.
Sussex County.....	1							15		15		15			
Union County.....	†13		5					11.50	.40†; .127	13	.40†; .15	1	.40†; Par.		
Elizabeth.....	5		4					11.50		13		3			
Plainfield.....	†2							2	.064	3	.15	1	Par.		
Warren County.....	2							6.53		8.37		4.25			
Total for 1894...	257	2	20	4	3	1	19							4	
Total for 1893...	256	3	21	1	2		11							5	
Total for 1892...	259	2	15	4	2	1	28							7	

\*City totals included in county totals. †Also 5 per cent. in one. ‡National. ? In several 6 was the highest, but lower rates prevailed.

**SUMMARY 11a—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—AVERAGE  
PREMIUM RATES.**

LOCATION.*	No. associations receiving per.	ASSOCIATIONS RECEIVING GROSS—PER CENT.					ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT.						
		Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	Total associations.	.05 and under.	.05 to .111, inclusive.	.111 to .175, inclusive.	.175 to .25, inclusive.	Over .25.
Atlantic County.....	.....	3	.....	2	1	.....	Over 20.	5	2	.....	2	.....	1
Atlantic City.....	.....	2	.....	2	.....	.....	.....	1	.....	.....	.....	.....	.....
Bergen County.....	.....	6	.....	5	1	.....	.....	12	.....	.....	5	3	4
Burlington County.....	.....	12	8	3	1	.....	.....	4	2	2	.....	.....	.....
Camden County.....	.....	9	2	6	1	.....	.....	17	2	5	5	1	4
Camden City.....	.....	6	2	3	1	.....	.....	12	.....	4	4	.....	4
Cape May County.....	.....	4	1	3	.....	.....	.....	1	.....	1	.....	.....	.....
Cumberland County.....	.....	.....	.....	.....	.....	.....	.....	4	.....	1	1	2	.....
Essex County.....	1	49	43	6	.....	.....	.....	4	3	1	.....	.....	.....
NEWARK.....	.....	38	35	3	.....	.....	.....	4	8	1	.....	.....	.....
Gloucester County.....	.....	5	4	1	.....	.....	.....	1	.....	1	.....	.....	.....

\* City totals included in county totals.

**SUMMARY 11a.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—AVERAGE  
PREMIUM RATES—Continued.**

LOCATION.*	No. associations receiving per.	ASSOCIATIONS RECEIVING GROSS—PER CENT.						ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT.					
		Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	Total associations.	.05 and under.	.05 to .111, inclusive.	.111 to .175, inclusive.	.175 to .25, inclusive.	Over .25.
Hudson County.....	.....	23	5	11	4	3	.....	9	.....	.....	3	3	3
Jersey City.....	.....	18	1	10	4	3	.....	4	.....	.....	1	2	.....
Hoboken.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....
Hunterdon County.....	1	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercer County.....	.....	6	5	.....	.....	.....	1	.....	.....	.....	.....	.....	.....
Trenton.....	.....	2	1	.....	.....	.....	1	.....	.....	.....	.....	.....	.....
Middlesex County.....	2	10	5	5	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Brunswick.....	.....	4	2	3	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monmouth County.....	.....	5	4	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Morris County.....	.....	2	2	.....	.....	.....	.....	1	.....	.....	1	.....	.....
Ocean County.....	.....	1	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* City totals included in county totals.

SUMMARY 11a.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—AVERAGE PREMIUM RATES—Continued.

LOCATION.*	No. associations receiving par.	ASSOCIATIONS RECEIVING GROSS—PER CENT.						ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT.					
		Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	Total associations.	.05 and under.	.05 to .11, inclusive.	.11 to .175, inclusive.	.175 to .25, inclusive.	Over .25.
Passaic County.....	14	12	2	2	.....	.....	.....	1	.....	.....	1	.....	.....
Peterboro.....	11	9	2	2	.....	.....	.....	1	.....	.....	1	.....	.....
Passaic.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Salem County.....	2	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Somerset County.....	3	2	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sussex County.....	1	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
Union County.....	9	2	6	1	1	.....	.....	4	.....	2	1	.....	1
Elizabeth.....	8	1	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plainfield.....	1	1	.....	.....	.....	.....	.....	1	.....	1	.....	.....	.....
Warren County.....	2	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total for 1894.....	4	167	98	56	9	3	1	63	9	13	19	9	13
Total for 1893.....	5	157	105	44	7	1	.....	3	14	14	17	4	52
Total for 1892.....	7	170	101	53	13	2	1	2	11	18	6	6	43

\* City totals included in county totals.

**SUMMARY 11b.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—HIGHEST PREMIUM RATES.**

LOCATION.*	No. associations receiving par.	ASSOCIATIONS RECEIVING GROSS—PER CENT.						ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT.					
		Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	Total associations.	.05 and under.	.05 to .11, inclusive.	.11 to .175, inclusive.	.175 to .25, inclusive.	Over .25.
Atlantic County.....	.....	3	.....	1	2	.....	.....	5	.....	2	1	1	1
Atlantic City.....	.....	2	.....	1	1	.....	.....	1	.....	.....	1	.....	Over .25.
Bergen County .....	.....	7	.....	1	5	1	.....	12	1	.....	1	5	5
Burlington County...	.....	12	4	5	1	2	.....	4	1	2	1	.....	.....
Camden County .....	.....	9	4	4	1	.....	.....	23	.....	3	9	4	7
Camden City .....	.....	6	3	2	1	.....	.....	16	.....	2	8	1	5
Cape May County..	.....	4	1	3	.....	.....	.....	1	.....	.....	.....	1	.....
Cumberland County.....	.....	1	1	.....	.....	.....	.....	6	.....	.....	.....	1	5
Essex County.....	1	49	41	8	.....	.....	.....	5	1	3	1	.....	.....
Newark .....	.....	41	34	7	.....	.....	.....	5	1	3	1	.....	.....
Gloucester County .....	.....	5	4	.....	.....	1	.....	1	.....	.....	1	.....	.....

\* City totals included in county totals.

SUMMARY 11b.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—HIGHEST PREMIUM RATES—Continued.

LOCATION.*	No. associations receiving par.	ASSOCIATIONS RECEIVING GROSS—PER CENT.						ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT.					
		Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	Total associations.	.05 and under.	.05 to .11, inclusive.	.11 to .175, inclusive.	.175 to .25, inclusive.	Over .25.
Hudson County.....	.....	24	3	5	11	2	3	12	.....	.....	4	4	4
Jersey City.....	.....	19	1	3	11	1	3	7	.....	.....	4	1	2
Hoboken.....	.....							1	.....	.....	4	1	
Hunterdon County.....	1	2	2						.....	.....			
Mercer County.....	.....	6	5				1		.....	.....			
Trenton.....	.....	2	1						.....	.....			
Middlesex County.....	2	14	7	4	2	1			.....	.....			
New Brunswick.....	.....	7	4	3					.....	.....			
Monmouth County.....	.....	8	4	2	2				.....	.....			
Morris County.....	.....	2	1					1	.....	.....		1	
Ocean County.....	.....	1		1					.....	.....			

\* City totals included in county totals.

**SUMMARY 11b.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—HIGHEST PREMIUM RATES—Continued.**

LOCATION.*	No. associations receiving par.	ASSOCIATIONS RECEIVING GROSS—PER CENT.						ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT.					
		Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	Total associations.	.05 and under.	.05 to .11, inclusive.	.11 to .175, inclusive.	.175 to .25, inclusive.	Over .25.
Passaic County.....	.....	16	9	7	.....	.....	.....	1	.....	.....	.....	1	.....
Paterson.....	.....	13	8	5	.....	.....	.....	1	.....	.....	.....	1	.....
Passaic.....	.....	3	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Salem County.....	.....	2	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Somerset County.....	.....	3	.....	3	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sussex County.....	.....	1	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
Union County.....	.....	12	2	7	3	.....	.....	6	1	2	2	1	.....
Elizabeth.....	.....	9	1	5	3	.....	.....	.....	.....	.....	.....	.....	.....
Plainfield.....	.....	1	1	.....	.....	.....	.....	1	.....	.....	1	.....	.....
Warren County.....	.....	2	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total for 1894.....	4	183	88	55	28	8	4	77	4	12	20	19	22

\*City totals included in county totals.

## SUMMARY 11c.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOWEST PREMIUM RATES.

LOCATION.*	No. associations receiving par.	ASSOCIATIONS RECEIVING GROSS—PER CENT.					ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT.						
		Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	Total associations.	.05 and under.	.05 to .11, inclusive.	.11 to .175, inclusive.	.175 to .25, inclusive.	Over .25.
Atlantic County.....	2	3	.....	3	.....	.....	Over 20.	5	3	.....	2	.....	.....
Atlantic City.....	.....	2	.....	2	.....	.....	.....	1	.....	.....	1	.....	.....
Bergen County.....	.....	6	3	2	1	.....	.....	11	2	3	2	3	1
Burlington County.....	.....	12	11	1	.....	.....	.....	4	4	.....	.....	.....	.....
Camden County.....	4	9	7	2	.....	.....	.....	23	9	4	5	.....	5
Camden City.....	3	6	4	2	.....	.....	.....	16	6	1	4	.....	6
Cape May County.....	.....	4	3	1	.....	.....	.....	1	1	.....	.....	.....	.....
Cumberland County.....	.....	1	1	.....	.....	.....	.....	6	3	3	.....	.....	.....
Essex County.....	2	52	52	.....	.....	.....	.....	4	4	.....	.....	.....	.....
Newark.....	1	40	40	.....	.....	.....	.....	4	4	.....	.....	.....	.....
Gloucester County.....	.....	5	4	1	.....	.....	.....	1	.....	1	.....	.....	.....

\* City totals included in county totals.



**SUMMARY 11c.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOWEST  
PREMIUM RATES—Continued.**

LOCATION.*	No. associations receiving par.	ASSOCIATIONS RECEIVING GROSS—PER CENT.					ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT.						
		Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	Total associations.	.05 and under.	.05 to .111, inclusive.	.111 to .175, inclusive.	.175 to .25, inclusive.	Over .25.
Hudson County.....	.....	24	8	8	6	1	1	11	.....	1	6	2	1
Jersey City.....	.....	19	4	7	9	1	1	7	.....	1	3	2	2
Hoboken.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hunterdon County.....	.....	1	1	.....	.....	.....	.....	1	.....	.....	.....	.....	.....
Mercer County.....	.....	6	5	.....	.....	.....	1	.....	.....	.....	.....	.....	.....
Trenton.....	1	2	1	.....	.....	.....	1	.....	.....	.....	.....	.....	.....
Middlesex County.....	2	12	10	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Brunswick.....	1	7	6	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monmouth County.....	2	8	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Morris County.....	.....	2	2	.....	.....	.....	.....	1	.....	.....	1	.....	.....
Ocean County.....	1	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*City totals included in county totals.

**SUMMARY 11c.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOWEST  
PREMIUM RATES—Continued.**

LOCATION.*	No. associations receiving par.	ASSOCIATIONS RECEIVING GROSS—PER CENT.						ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT.					
		Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	Total associations.	.05 and under.	.05 to .111, inclusive.	.111 to .175, inclusive.	.175 to .25, inclusive.	Over .25.
Passaic County.....	.....	16	14	2	.....	.....	.....	1	.....	1	.....	.....	.....
Paterson .....	.....	13	11	2	.....	.....	.....	1	.....	1	.....	.....	.....
Passaic.....	.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Salem County.....	.....	1	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Somerset County.....	.....	3	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sussex County.....	.....	1	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
Union County .....	1	12	9	3	.....	.....	.....	5	2	1	1	1	.....
Elizabeth.....	.....	9	6	3	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plainfield.....	1	1	1	.....	.....	.....	.....	1	1	.....	.....	.....	.....
Warren County.....	.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total for 1894.....	15	181	144	26	8	1	2	73	28	14	17	6	8

\* City totals included in county totals.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—  
PREMIUM PLANS.**

LOCATION.*	TOTAL NUMBER.		GROSS.			Interest premium, gross and installment.†	Gross or installment.	Not reporting.
	Associations reporting.	Allowing rebates.	Total number.	Deductive.	Installment.			
Atlantic County.....	8	.....	3	3	.....	25	.....	.....
Atlantic City.....	3	.....	1	1	.....	1	.....	.....
Hammonston.....	2	.....	.....	.....	.....	2	.....	.....
Bergen County.....	22	1	8	5	3	14	.....	.....
Burlington County.....	17	6	113	113	.....	4	.....	.....
Burlington.....	2	2	2	2	.....	.....	.....	.....
Mount Holly.....	3	.....	3	3	.....	.....	.....	.....
Camden County.....	34	7	10	9	1	24	.....	.....
Camden.....	24	5	7	6	1	17	.....	.....
Gloucester City.....	2	1	2	2	.....	.....	.....	.....
Cape May County.....	8	4	8	6	2	.....	.....	.....
Chamberland County.....	7	.....	1	1	.....	6	.....	.....
Bridgeton.....	2	.....	1	1	.....	1	.....	.....
Milville.....	4	.....	.....	.....	.....	4	.....	.....

\* City totals included in county totals. † 80 many cents per share, monthly, except where otherwise noted. ‡ Combination of the three methods.  
 §1 Interest-premium included. ¶ Interest in advance, 1, included.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—  
PREMIUM PLANS—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS.			Installment, monthly.†	Interest premium, gross and installment.‡	Gross or installment.	Not reporting.
	Associations reporting.	Allowing rebates.	Total number.	Deductive.	Installment.				
Essex County.....	67	3	60	58	2	5	.....	1	21
Newark.....	54	2	48	48	.....	5	.....	.....	21
Gloucester County.....	7	2	6	6	.....	1	.....	.....	.....
Hudson County.....	51	15	31	28	3	115	3	1	1
Jersey City.....	40	13	26	24	2	109	3	1	1
Passaic.....	3	.....	1	.....	.....	.....	.....	.....	.....
Harrison.....	2	1	2	2	.....	2	.....	.....	.....
Hoboken.....	1	.....	.....	.....	.....	1	.....	.....	.....
Hunterdon County.....	2	.....	2	2	.....	.....	.....	.....	.....
Meer County.....	7	.....	7	17	1	.....	.....	.....	.....
Trenton.....	3	.....	3	13	1	.....	.....	.....	.....
Middlesex County.....	17	.....	16	16	.....	**1	.....	.....	.....
New Brunswick.....	8	.....	8	8	.....	.....	.....	.....	.....
Perth Amboy.....	4	.....	3	3	.....	**1	.....	.....	.....

\* City totals included in county totals. † So many cents per share, monthly, except where otherwise noted. ‡ Combination of the three methods.  
 ‡ Homestead association. ‡ 13 weekly. ‡ 1, both gross and installment (monthly). \*\* Monthly or weekly.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—  
PREMIUM PLANS—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS.		Installment, monthly.†	Interest premium, gross and installment.‡	Gross or installment.	Not reporting.
	Associations reporting.	Allowing rebates.	Total number.	Deductive.				
Monmouth County.....	9	2	9	9	.....	.....	.....	.....
Morris County.....	3	.....	2	2	§1	.....	.....	.....
Ocean County.....	1	.....	1	1	.....	.....	.....	.....
Passaic County.....	18	.....	17	17	1	.....	.....	.....
Paterson.....	14	.....	14	14	.....	.....	.....	.....
Passaic.....	3	.....	2	2	1	.....	.....	.....
Salem County.....	3	.....	3	3	.....	.....	.....	.....
Somerset County ..	4	.....	4	4	.....	.....	.....	.....
Sussex County.....	1	.....	1	.....	1	.....	.....	.....

\*City totals included in county totals. †80 many cents per share, monthly, except where otherwise noted. ‡Combination of the three methods.  
§1-weekly. †§ paid in cash and 1 may be paid with last payment.

SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—  
PREMIUM PLANS—Continued.

LOCATION.*	TOTAL NUMBER.		GROSS.			Installment, monthly.†	Interest premium, gross and installment.‡	(Gross or installment.	Not reporting.
	Associations reporting.	Allowing rebates.	Total number.	Deductive.	Installment.				
Union County .....	18	6	12	12	6	6	.....	.....	.....
Elizabeth .....	9	.....	9	9	.....	.....	.....	.....	.....
Plainfield .....	2	.....	1	1	1	1	.....	.....	.....
Warren County .....	2	1	2	2	.....	.....	.....	.....	.....
Total for 1894.....	306	47	2216	\$204	12	83	3	2	12
Total for 1893.....	295	51	**214	**208	6	†73	3	3	3
Total for 1892.....	282	58	††207	††207	.....	68	4	2	9

\* City totals included in county totals. † So many cents per share, monthly, except where otherwise noted. ‡ Combination of the three methods.  
 † Inclusive of 1 interest in advance. ‡ Inclusive of 1 interest premium, 3 weekly, and 1 monthly or weekly. † Inclusive of 1 interest premium. ‡ Inclusive of 1 interest premium.  
 \*\* Inclusive of 1 net. †† Inclusive of 2 interest premium.

**SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE.**

COUNTRIES.	NUMBER OF ASSOCIATIONS.			SERIES.†	NUMBER OF ASSOCIATIONS IN WHICH MATURING VALUE OF SHARES IS										PERIOD.		INSTALLMENT DUES PAYABLE.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
	ASSOCIATIONS.				SERIES ARE ISSUED						MATURE VALUE OF SHARES IS						AMOUNT.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
	Total.	Terminating.*	Perpetual.*	Issued.	Running.	Triennially.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly or optionally.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Bi-weekly.	Weekly.	Various.	\$2.	\$1.	75 cents.	60 cents.	55 cents.	50 cents.	26 cents.	Various.†																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													

\* Also called "permanent"; no series. † Exclusive of perpetual and inclusive of terminating associations. ‡ Different payments, according to "classes." ‡ Annually or semi-annually. † No report from 2 new associations included in total above. † Including 1 both \$100 and \$200. ‡ Weekly and monthly. †† \$1 and 50, and \$1 and 25, respectively. ‡ Inclusive of 1 of both \$100 and \$200, and exclusive of 1 home- stead association.





**SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE—Continued.**

COUNTIES.	NUMBER OF ASSOCIATIONS.		SERIES.†	NUMBER OF ASSOCIATIONS IN WHICH MATURING VALUE OF SHARES IS						PERIOD.	INSTALLMENT DUES PAYABLE											
	Terminating.*	Perpetual.*		SERIES ARE ISSUED							AMOUNT.											
				Issued.	Running.	Triennially.	Biennially.	Annually.	Semi-annually.			Quarterly.	Monthly.	Bi-monthly.	Weekly.	Various.						
Somerset .....	4	1	12	12	1	1	2	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	4	\$1.	76 cents.	60 cents.	65 cents.	25 cents.	Various ‡	
Sussex .....	1	...	4	4	1	...	...	...	...	...	...	1	...	1	...	1	...	...	...	...	...	
Union .....	18	7	294	238	...	...	2	3	1	4	2	15	1	17	...	16	...	...	...	...	1 & 2	
Warren .....	2	...	23	16	...	...	2	...	...	...	...	2	...	2	...	2	...	...	...	...	...	
Total for 1894...	306	20	519	2,828	2,453	1	8	165	40	7	15	32	3	2	273	123	267	3	3	24	1	15
Total for 1893...	298	23	17	2,668	2,099	1	5	161	42	5	9	35	3	2	273	17	266	4	1	25	1	13
Total for 1892...	291	24	13	2,262	1,775	1	8	164	36	5	6	32	3	1	268	15	263	4	1	22	1	12

\* Also called "permanent"; no series.  
† Exclusive of perpetual and inclusive of terminating associations.  
‡ Including 2, both \$100 and \$200. § Inclusive of a national not reporting.

\*Also called "permanent"; no series.  
"classes." 2\$1.50 and .25. Including

## SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER.

REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
LOCATION.*	OUTSTANDING LOANS.†	Largest.	Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.							LARGEST, CLASSIFIED BY ASSOCIATIONS.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
				\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	Over \$5,000.	Not reporting.	\$1,000 and under.	\$1,000 to \$2,000.	\$2,000 to \$5,000.	\$5,000 to \$10,000.	Over \$10,000.	Not reporting.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
Atlantic County.....	970	\$7,000	\$50	4	1	1	1	1	1	1	2	1	3	3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1

\* City totals included in county totals. † Both mortgage and stock, to members.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.**

LOCATION.*	REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES—CONTINUED.						STOCK LOANS DURING YEAR AS REPORTED BY SECRETARIES.									
	SMALLEST, CLASSIFIED BY ASSOCIATIONS.						AVERAGE, CLASSIFIED BY ASSOCIATIONS.									
	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	Not reporting.	Largest.	Smallest.	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	Over \$5,000.	Not reporting.
Atlantic County.....	7	.....	.....	.....	1	.....	\$2,000	\$25	4	.....	.....	.....	.....	.....	.....	4
Atlantic City.....	2	.....	.....	.....	1	.....	400	26	1	.....	.....	.....	.....	.....	.....	3
Bergen County.....	9	7	2	.....	.....	4	1,150	15	10	.....	.....	.....	.....	.....	.....	12
Burlington County.....	15	.....	2	.....	.....	.....	2,200	15	9	2	.....	.....	.....	.....	.....	6
Camden County.....	30	1	.....	.....	.....	3	5,000	5	22	.....	1	.....	.....	.....	.....	11
Camden.....	21	1	.....	.....	.....	2	5,000	5	16	.....	1	.....	.....	.....	.....	7
Cape May County.....	7	.....	.....	.....	.....	1	1,000	12	2	.....	.....	.....	.....	.....	.....	6
Cumberland County.....	7	.....	.....	.....	.....	.....	3,000	15	2	.....	.....	.....	.....	.....	.....	5
Essex County.....	36	12	6	3	2	8	4,000	5	49	2	1	.....	.....	.....	.....	15
Newark.....	28	8	5	3	3	8	4,000	10	39	2	1	.....	.....	.....	.....	1

\* City totals included in county totals.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.**

REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES.																	
LOCATION.*	OUTSTANDING LOANS.†	AVERAGE, CLASSIFIED BY ASSOCIATIONS.								LARGEST, CLASSIFIED BY ASSOCIATIONS.							
		Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.							Not reporting.	LARGEST, CLASSIFIED BY ASSOCIATIONS.						
			\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	Over \$5,000.		\$1,000 and under.	\$1,000 to \$2,000.	\$2,000 to \$5,000.	\$5,000 to \$10,000.	Over \$10,000.	Not reporting.	
Gloucester County .....	\$1,054	\$100	3	2	1	.....	.....	.....	.....	.....	1	2	2	2	.....	.....	1
Hudson County .....	2,402	{ \$2,600 \$38,500 13,200 }	100	1	1	19	13	2	.....	.....	13	2	3	23	8	5	8
Jersey City. ....	2,664	{ \$38,500 12,000 }	200	1	1	12	11	2	.....	.....	11	2	2	19	6	3	7
Hoboken.....	3,325	{ 7,400 }	300	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	1	.....	.....
Hunterdon County.....	1,015	4,000	200	1	1	.....	.....	.....	.....	.....	.....	1	.....	1	.....	.....	.....
Mercer County.....	1,251	{ \$10,000 2,400 }	100	.....	4	1	.....	.....	.....	.....	2	2	3	1	1	.....	.....
Trenton.....	1,386	{ \$10,000 2,400 }	100	.....	2	1	.....	.....	.....	.....	.....	.....	1	1	1	.....	.....
Middlesex County.....	1,258	14,400	25	1	5	5	.....	.....	.....	.....	6	2	2	7	1	1	4
New Brunswick.....	1,720	14,400	25	.....	1	4	.....	.....	.....	.....	8	.....	2	3	1	1	1

\* City totals included in county totals. † Both mortgage and stock, to members. ‡ A State association.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.**

LOCATION.*	REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES—CONTINUED.						STOCK LOANS DURING YEAR AS REPORTED BY SECRETARIES.									
	SMALLEST, CLASSIFIED BY ASSOCIATIONS.						AVERAGE, CLASSIFIED BY ASSOCIATIONS.									
	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	Not reporting.	Largest.	Smallest.	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	Over \$5,000.	Not reporting.
Gloucester County .....	6					1	\$1,000	\$25	4							3
Hudson County .....	23	11	6			12	2,000	5	22							29
Jersey City .....	18	11	5			10	2,000	5	16							24
Bayonne .....	1						1,000	60	1							
Hunterdon County .....	2						1,800	200		1						1
Mercer County .....	6	1					2,500	10	6							1
Trenton .....	3						600	10	3							
Middlesex County .....	11	1	1				3,500	12	7	1						9
New Brunswick .....	6	1	1			4	3,500	12	3							6

\* City totals included in county totals.

## SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.

LOCATION.*	OUTSTANDING LOANS.†	REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES.									
		AVERAGE, CLASSIFIED BY ASSOCIATIONS.					LARGEST, CLASSIFIED BY ASSOCIATIONS.				
		Largest.	Smallest.	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	Over \$5,000.	Not reporting.
Monmouth County.....	\$1,055	\$14,000	\$20	5	2	2	4	.....	.....	.....	2
Morris County.....	1,011	10,000	175	.....	2	.....	.....	.....	.....	.....	1
Ocean County.....	1,084	6,000	200	1	.....	.....	.....	.....	.....	.....	.....
Passaic County.....	1,689	30,000	100	.....	9	.....	.....	.....	.....	.....	5
Paterson.....	1,667	30,000	100	.....	6	.....	.....	.....	.....	.....	5
Passaic.....	1,828	5,000	100	.....	2	.....	.....	.....	.....	.....	3
Salem County.....	883	5,000	100	2	.....	.....	.....	.....	.....	.....	1
Somerset County.....	1,185	3,800	100	.....	2	.....	.....	.....	.....	.....	1
Sussex County.....	1,083	3,000	600	1	.....	.....	.....	.....	.....	.....	.....

\* City totals included in county totals.

† Both mortgage and stock, to members.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.**

LOCATION.*	REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES—CONTINUED.						STOCK LOANS DURING YEAR AS REPORTED BY SECRETARIES.									
	SMALLEST, CLASSIFIED BY ASSOCIATIONS.						AVERAGE, CLASSIFIED BY ASSOCIATIONS.									
	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	Not reporting.	Largest.	Smallest.	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	Over \$5,000.	Not reporting.
Monmouth County.....	6	2	.....	.....	.....	1	\$1,200	\$80	2	1	.....	.....	.....	.....	.....	9
Morris County .....	8	.....	.....	.....	.....	.....	350	25	1	.....	.....	.....	.....	.....	.....	2
Ocean County.....	1	.....	.....	.....	.....	.....	1,000	600	.....	1	.....	.....	.....	.....	.....	.....
Passaic County .....	16	1	.....	.....	.....	1	1,500	8	13	.....	.....	.....	.....	.....	.....	5
Paterson .....	12	1	.....	.....	.....	1	1,600	8	9	.....	.....	.....	.....	.....	.....	5
Passaic.....	3	.....	.....	.....	.....	.....	1,000	10	3	.....	.....	.....	.....	.....	.....	.....
Salem County.....	2	.....	.....	.....	.....	1	2,000	100	1	.....	.....	.....	.....	.....	.....	2
Somerset County.....	8	.....	.....	.....	.....	1	1,000	25	2	.....	.....	.....	.....	.....	.....	2
Sussex County .....	1	.....	.....	.....	.....	.....	600	10	1	.....	.....	.....	.....	.....	.....	.....

\* City totals included in county totals.

## SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.

REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES.																
LOCATION.*	OUTSTANDING LOANS.†	AVERAGE, CLASSIFIED BY ASSOCIATIONS.							LARGEST, CLASSIFIED BY ASSOCIATIONS.							
		Largest.	Smallest.	\$500 and under.						Not reporting.	\$1,000 and under.					
				\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.		Over \$5,000.	\$1,000 and under.	\$1,000 to \$2,000.	\$2,000 to \$5,000.	\$5,000 to \$10,000.	Over \$10,000.
Union County.....	\$1,626	\$5,000	\$100	3	11	2	2	2	2	1	2	15	.....	.....	.....	.....
Elizabeth.....	1,589	6,000	100	2	7	1	1	.....	.....	.....	9	7	.....	.....	.....	.....
Plainfield.....	2,109	4,200	500	.....	1	.....	.....	.....	.....	.....	.....	2	.....	.....	.....	.....
Warren County.....	1,335	3,200	200	1	1	.....	.....	.....	.....	.....	1	1	.....	.....	.....	.....
Total for 1894.....	\$1,483	{ \$33,500 90,500 }	\$16	17	55	114	36	10	.....	1	73	22	56	142	41	12
Total for 1893.....	1,461	18,700	50	9	60	91	45	16	2	1	26	.....	.....	.....	.....	.....
Total for 1892.....	1,359	22,900	20	17	51	90	44	14	2	1	74	.....	.....	.....	.....	.....

\*City totals included in county totals. † Both mortgage and stock, to members. ‡ A State association.



**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.**

LOCATION.*	REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES—CONTINUED.						STOCK LOANS DURING YEAR AS REPORTED BY SECRETARIES.									
	SMALLEST, CLASSIFIED BY ASSOCIATIONS.						AVERAGE, CLASSIFIED BY ASSOCIATIONS.									
	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	Not reporting.	Largest.	Smallest.	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	Over \$5,000.	Not reporting.
Union County.....	10	5	3	.....	.....	.....	\$2 400	\$12	11	.....	.....	.....	.....	.....	.....	7
Elizabeth.....	6	1	2	.....	.....	.....	2,400	60	7	.....	.....	.....	.....	.....	.....	2
Plainfield.....	1	1	.....	.....	.....	.....	700	25	2	.....	.....	.....	.....	.....	.....	.....
Warren County.....	1	1	.....	.....	.....	.....	1,000	100	1	1	.....	.....	.....	.....	.....	.....
Total for 1894.....	201	43	20	3	3	36	\$5,000	\$5	169	9	2	.....	.....	.....	.....	126
Total for 1893.....	.....	.....	.....	.....	.....	.....	6,000	5	.....	.....	.....	.....	.....	.....	.....	.....
Total for 1892.....	.....	.....	.....	.....	.....	.....	5,000	6	.....	.....	.....	.....	.....	.....	.....	.....

\* City totals included in county totals.

SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF LOANS  
DURING THE YEAR.

COUNTIES.	Number of associations.	RADIUS OF DISTANCE—MILES.										Associations not reporting.	Money loaned or sent out of state—associations.		
		Within county.*						Within city or township.*	Over 100.	Within state.*					
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.								
Atlantic.....	8	1	1	2	3	1	1	1	1	1	1	1	1	1	†2
Bergen.....	22	3	12	1	1	1	1	1	1	2	1	1	1	4	†1
Burlington.....	17	2	4	4	3	1	1	1	1	2	1	1	1	1	†3
Camden.....	34	1	7	9	5	1	3	4	4	4	1	1	1	1	†2 †5
Cape May.....	8	1	2	2	1	1	1	1	1	1	1	1	1	2	‡1
Cumberland.....	7	2	1	2	1	1	1	1	1	2	1	1	1	1	1
Essex.....	67	5	24	5	1	1	1	1	1	9	10	1	1	11	†1
Gloucester.....	7	1	2	2	1	1	1	1	1	1	1	1	1	1	1
Hudson.....	51	6	9	3	9	3	1	1	1	5	3	†1 ‡2	1	9	†3

\* Thus reported. † Not included elsewhere. ‡ Locals. † Philadelphia association.

SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF LOANS  
DURING THE YEAR—Continued.

COUNTIES.	Number of associations.	RADIUS OF DISTANCE—MILES.										Within city or township.*	Within county.*	Within state.*	Associations not reporting.	Money loaned or sent out of state—associations.
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.	Over 100.								
Hunterdon .....	2	1	1									†1		12		
Mercer .....	7	1	2	1							2	1				
Middlesex .....	17	1	6	1	2	2						1		4		
Monmouth .....	9		3	3	2									1		
Morris .....	3		2	1												
Ocean .....	1															
Passaic .....	18	1	9	4								1		3		
Salem .....	3											1		1		
Somerset .....	4	1				1								2		

\* Thus reported. Not included elsewhere. † Locals.

**SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF LOANS DURING THE YEAR—Continued.**

COUNTIES.	Number of associations.	RADIUS OF DISTANCE—MILES.										Associations not reporting.	Money loaned or sent out of state.
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.	Over 100.	Within city or township.*	Within county.*	Within state.*		
Sussex.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....
Union.....	18	3	9	1	.....	.....	.....	.....	.....	5	.....	.....	.....
Warren .....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, 1894.....	306	30	93	41	25	9	6	5	35	17	15	40	120
Total, 1893.....	297	28	86	45	30	8	7	4	38	22	.....	30	15
Total, 1892.....	291	36	52	40	47	13	6	3	26	22	3	35	22

\* Thus reported. Not included elsewhere. † 2 nationals included. ‡ 13 locals included.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
ATLANTIC COUNTY.			
1	Atlantic City—Loan and Bldg., H. R. Albertson.	Jan., 1869.	Serial.....
2	Mutual, Carlton Godfrey.....	Feb., 1889.	Serial.....
3	People's, C. L. Cole.....	March, 1884.	Serial.....
4	Egg Harbor City—Bdg. and Loan, T. H. Boysen.	June, 1884.	Serial.....
5	Hammononton—Loan and Bldg., W. R. Tilton....	Dec., 1871.	Serial.....
6	Workingmen's, J. C. Anderson.....	Jan., 1877.	Serial.....
7	Mays Landing—Bldg. and Loan, E. D. Riley....	April, 1890.	Serial.....
8	Pleasantville—Mutual, Isaac Andrews.....	April, 1870.	Serial.....
BERGEN COUNTY.			
9	Allendale—Orville Co-operative, W. C. Talman.	April, 1889.	Serial.....
10	Bogota—Bldg. and Loan, Wm. J. Parker.....	March, 1893.	Serial.....
11	Carlstadt—Mutual, Adolph Krueger.....	May, 1890.	Serial.....
12	Closter—Harrington, C. A. Exerson.....	Feb., 1888.	Serial.....
13	Englewood—Mutual, M. E. Springer.....	May, 1887.	Serial.....
14	Fairlawn—Saddle River, J. G. Frazza.....	May, 1893.	Serial.....
15	Fort Lee—Bldg. and Loan, Charles Du Bois.....	Dec., 1892.	Serial.....
16	Hackensack—Mutual, Frank Pitcher.....	March, 1887.	Serial.....
17	Hasbrouck Heights—Bdg. & Loan, E. M. Anson,	June, 1890.	Serial.....
18	Hillsdale—Progressive, W. P. Barstow, Jr.....	April, 1893.	Perpetual....
19	Lodi—Bldg. and Loan, Herman Sonntag, Jr.....	May, 1892.	Serial.....
20	Midland Park—Franklin, Thos. Holt.....	Feb., 1891.	Serial.....
21	Oradell—Bergen County, C. H. Storms.....	March, 1888.	Serial.....
21½	Palisades Park—Co-operative, G. F. Wilson.....	Aug., 1894.	Serial.....
22	Park Ridge—Eureks, J. W. Norrisb.....	Feb., 1890.	Serial.....
23	Washington Township, J. J. Wortendyke.....	March, 1890.	Serial.....
24	Ramsey—Bldg. and Loan, D. S. Wanamaker.....	Aug., 1890.	Serial.....
25	Ridgefield—Building and Loan, G. S. Wood.....	Nov., 1889.	Serial.....
25½	Ridgefield Park—Bldg. and Loan, F. C. Lowe.....	Feb., 1884.	Perpetual....
26	Ridgewood—Bldg. and Loan, O. W. Reed.....	March, 1885.	Serial.....
27	Co-operative, Hudson Campbell.....	Feb., 1891.	Serial.....
28	Rutherford—Mutual, C. E. Tolhurst.....	May, 1876.	Serial.....

**TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.**

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO- CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually .....	19	10	Dec., 1894.	132	} Monthly ..	\$1 00	\$200	1
Annually .....	5	5	Oct., 1893.	130				
Annually .....	9	9	.....	.....	Monthly .....	1 00	300	2
Annually .....	10	10	.....	.....	Monthly .....	1 00	200	3
Semi-annually..	29	17	Dec., 1893.	133	Monthly .....	1 00	200	4
Annually .....	18	10	Nov., 1894.	131	Monthly .....	1 00	200	6
Annually .....	4	4	.....	.....	Monthly .....	1 00	200	7
Biennially .....	10	5	.....	.....	Monthly .....	1 00	200	8
Annually .....	5	5	.....	.....	Monthly .....	1 00	200	9
Monthly* .....	15	15	.....	.....	Monthly .....	1 00	200	10
Semi-annually..	6	6	.....	.....	Monthly .....	1 00	200	11
Annually .....	6	6	.....	.....	Monthly .....	1 00	200	12
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	13
Monthly .....	12	12	.....	.....	Monthly .....	1 00	200	14
Annually † .....	2	2	.....	.....	Monthly .....	1 00	200	15
Semi-annually..	12	12	.....	.....	Monthly .....	1 00	200	16
Semi-annually..	9	9	.....	.....	Monthly .....	1 00	200	17
.....	.....	.....	.....	.....	Weekly .....	25	250	18
Semi-annually..	4	4	.....	.....	Monthly .....	1 00	200	19
Annually † .....	4	4	.....	.....	Monthly .....	1 00	200	20
Annually .....	6	6	.....	.....	Monthly .....	1 00	200	21
Annually .....	1	1	.....	.....	Monthly .....	50	100	21½
Annually .....	5	5	.....	.....	Monthly .....	1 00	200	22
Annually .....	4	4	.....	.....	Monthly .....	1 00	200	23
Annually .....	4	4	.....	.....	Monthly .....	1 00	200	24
Annually .....	5	5	.....	.....	Monthly .....	1 00	200	25
.....	.....	.....	.....	.....	Monthly .....	50	100	25½
Monthly .....	27	27	.....	.....	Monthly .....	1 00	200	26
Monthly .....	36	36	.....	.....	Monthly .....	1 00	200	27
Semi-annually..	34	21	Mar., 1894.	126	Monthly .....	1 00	200	28

\* May be. † Or semi-annually, at discretion of directors. ‡ Before 1895; since then, shares issued at any regular meeting (monthly).

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
<b>BURLINGTON COUNTY.</b>			
29	Beverly—Building and Loan, E. C. Reed .....	Jan., 1868.	Serial.....
30	Bordentown—Bldg. and Loan, W. H. Wilson...	March, 1880.	Serial.....
31	Burlington—City, G. A. Allinson.....	Feb., 1868.	Serial.....
32	Farmers' and Mechanics', H. S. Haines....	March, 1871.	Serial.....
33	Delanco—Bldg. and Loan, J. G. Hippenstiel...	May, 1890.	Serial.....
34	Florence—Saving Fund, Robert Patterson.....	April, 1882.	Serial.....
35	Moorestown—Building and Loan, L. H. Burr...	Dec., 1891.	Serial.....
36	Workingmen's, Gilbert Aitkin.....	Feb., 1888.	Serial.....
37	Mt. Holly—Building and Loan, F. B. Lewis ....	March, 1862.	Serial.....
38	Industry, J. H. Gaskill.....	April, 1874.	Serial.....
39	People's, J. L. Jamison.....	Aug., 1883.	Serial.....
40	New Gretna—Bldg. and Loan, J. W. Harris ...	March, 1889.	Serial.....
41	Palmyra—Building and Loan, R. L. Temple....	Feb., 1887.	Serial.....
42	Pemberton—Bldg. and Loan, J. B. Hankins....	March, 1864.	Serial.....
43	Riverside—Building and Loan, S. J. Windle....	May, 1886.	Serial.....
44	Riverton—Cinnaminson, H. B. Hall.....	Oct., 1878.	Serial.....
45	Tuckerton—Mutual, C. M. Berry.....	March, 1874.	Serial.....
<b>CAMDEN COUNTY.</b>			
46	Berlin—Building and Loan, T. E. Bradbury....	April, 1886.	Serial.....
47	Chesilhurst—Bldg. and Loan, T. E. Thompson..	Sept., 1887.	Serial.....
48	Clementon—Building and Loan, J. W. Davis...	April, 1892.	Serial.....
49	Collingswood—Mutual, S. C. McGill.....	May, 1890.	Serial.....
50	Gloucester City—United Mutual, Henry Black..	Aug., 1866.	Serial.....
51	Improvement, Daniel O'Kane.....	June, 1887.	Serial.....
52	Haddonfield—Mutual, J. L. Rowand.....	Jan., 1874.	Serial.....
53	Lindenwold—United Towns, E. W. O'Connor*..	March, 1890.	Serial.....
54	Magnolia—Mutual, J. J. Albertson.....	May, 1889.	Serial.....
55	Merchantville—Bldg. and Loan, T. S. Nekervie..	Aug., 1880.	Serial.....
56	Camden City—Artisans', George E. Fry.....	Dec., 1873.	Serial.....
57	Bishop Bayley, No. 2, Thomas Curley .....	March, 1880.	Serial.....
58	Brotherhood, Francis Warren.....	Jan., 1892.	Serial.....

\* Residence, Gibbsboro.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO-CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually .....	24	11	June, 1894.	140	Monthly .....	\$1 00	\$200	29
Optional * .....	5	4			Monthly .....	1 00	200	30
Annually .....	21	11	Feb., 1894.	132	Monthly .....	1 00	200	31
Annually .....	23	11	May, 1893.	134	} Monthly ..	1 00	200	32
			May, 1894.	134				
Annually .....	4	4			Monthly .....	1 00	200	33
Irregularly .....	3	2	Sept., 1893	138	Monthly .....	1 00	200	34
Annually .....	3	3			Monthly .....	1 00	200	35
Biennially .....	3	3			Monthly .....	1 00	200	36
Annually .....	23	12	Apr., 1894.	133	Monthly .....	50	100	37
Annually .....	20	11	Dec., 1893.	141	Monthly .....	50	100	38
Annually .....	11	11			Monthly .....	50	100	39
Annually .....	3	3			Monthly .....	50	100	40
Annually .....	7	7			Monthly .....	1 00	200	41
Annually .....	12	10			Monthly .....	50	100	42
Annually .....	8	8			Monthly .....	1 00	200	43
Annually .....	16	10	June, 1894	†123	Monthly .....	1 00	200	44
Annually .....	8	6			Monthly .....	50	100	45
Annually .....	14	14			Monthly .....	1 00	200	46
Annually .....	7	7			Monthly .....	1 00	200	47
Annually .....	3	3			Monthly .....	1 00	200	48
Semi-annually..	8	8			Monthly .....	1 00	200	49
Annually .....	27	11	Mar., 1894.	134	Monthly .....	1 00	200	50
Annually .....	7	7			Monthly .....	1 00	200	51
Annually .....	20	11	June, 1893.	137	Monthly .....	1 00	200	52
Annually .....	5	5			Monthly .....	1 00	200	53
Annually .....	5	5			Monthly .....	1 00	200	54
Annually .....	13	11	July, 1894.	135	Monthly .....	1 00	200	55
Annually .....	39	20	Feb., 1894.	129	Monthly .....	1 00	200	56
Annually † .....	9	6	Sept., 1893.	127	Monthly .....	1 00	200	57
Semi-annually..	4	4			Monthly .....	1 00	200	58

\* With directors. † Plus payment of 40 cents. ‡ Optional with directors.



TABLE 1—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
CAMDEN COUNTY—CONTINUED.			
59	Camden City—Camden, H. F. Geiter.....	July, 1867.	Serial.....
60	City, E. K. Fortiner.....	May, 1874.	Serial.....
60½	Columbia Investment *		
61	Eastern Union, A. P. Flemming.....	Feb., 1893.	Serial (Nat.)
62	Economy, J. J. Burleigh.....	Dec., 1881.	Serial.....
63	Excelsior, Edmund May.....	July, 1870.	Serial.....
64	Franklin, E. K. Fortiner.....	Sept., 1873.	Serial.....
65	German Centennial, A. J. Oberst.....	April, 1876.	Serial.....
66	Guarantee, G. M. Beringer.....	Aug., 1886.	Serial.....
67	Homestead, G. G. Felton.....	Jan., 1884.	Serial.....
67½	Metropolitan Society *		
68	Mechanics' and Work'm's, G. G. Felton.....	Feb., 1871.	Serial.....
68½	Metropolitan Savings, H. A. Gilbert.....	Feb., 1894.	Perp'l (Nat.)
69	Mutual, B. F. Sutton.....	April, 1872.	Serial.....
69½	Mutual Bank, L. A. Tyler.....	May, 1894.	Serial (Nat.)
70	Mutual Guarantee, Thomas Gaffney.....	Feb., 1891.	Serial (Nat.)
71	North Camden, J. J. Burleigh.....	Oct., 1879.	Serial.....
72	People's, G. G. Felton.....	March, 1871.	Serial.....
73	Provident, A. D. Ambruster.....	Dec., 1892.	Serial.....
73½	Security, C. E. Steel †.....	Dec., 1893.	Serial (Nat.)
74	South Ward, S. C. Newton.....	June, 1859.	Serial.....
75	State Mutual, F. R. Fithian.....	Dec., 1891.	Serial (St.)..
76	Stockton, F. L. Vinton.....	Dec., 1890.	Serial.....
CAPE MAY COUNTY.			
77	Avalon City—Building and Loan, S. D. Jones.†	April, 1889.	Serial.....
78	Cape May City—Saving Fund, N. C. Price.....	Jan., 1867.	Serial.....
79	Cape May C. H.—Mechanics', E. C. Hewitt.....	Feb., 1872.	Serial.....
80	Dennisville—Loan and Building, L. M. Rice.....	Feb., 1891.	Serial.....
81	Ocean City—Building and Loan, Wm. Lake.....	March, 1887.	Serial.....
82	Sea Isle City—Building and Loan, Jos. I. Scull, Aug.,	1888.	Serial.....
83	South Seaville—Loan and Bldg., F. F. Westcott, Feb.,	1872.	Serial.....
84	Tuckahoe—Building and Loan, R. S. Robinson, March,	1870.	Serial.....

\* Not reported. † Main office in Minersville, Pa. ‡ Philadelphia, Pa.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO-CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	27	10	Aug., 1893.	133	} Monthly....	\$1 00	\$200	59
Annually.....	20	10	May, 1894.	130				60
Annually.....			July, 1894.	*132	Monthly.....	1 00	200	60½
Monthly.....	10	10	.....	.....	Monthly.....	75	100	61
Annually.....	12	10	Dec., 1893.	†132	Monthly....	1 00	200	62
Annually.....	24	18	+	+	Monthly.....	50	200	63
Annually.....	21	11	.....	.....	Monthly.....	1 00	200	64
Annually.....	20	12	Jan., 1894.	130	Monthly.....	1 00	200	65
Annually.....	8	8	.....	.....	Monthly.....	1 00	200	66
Annually.....	10	10	.....	.....	Monthly.....	1 00	200	67
Annually.....	23	11	Apr., 1894.	134	Monthly.....	1 00	200	67½
.....	.....	.....	.....	.....	{ Weekly....	25	} 200	68
.....	.....	.....	.....	.....	{ Monthly....	1 00		68½
Annually.....	22	10	Feb., 1894.	129	Monthly.....	1 00	200	69
Monthly.....	6	6	.....	.....	Monthly....	1 40	200	69½
Monthly.....	36	36	.....	.....	Monthly....	60	100	70
Annually.....	15	11	Feb., 1894.	‡138	Monthly.....	75	100	71
Annually.....	23	10	Mar., 1894.	132	Monthly.....	1 00	200	72
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	73
Monthly.....	12	12	.....	.....	Monthly.....	60	100	73½
Annually.....	33	11	Feb., 1894.	141	Monthly.....	1 00	200	74
Monthly.....	31	31	.....	.....	Monthly.....	50	100	75
Annually.....	3	2	.....	.....	Monthly.....	1 00	200	76
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	77
Annually.....	25	11	Mar., 1894.	134	Monthly.....	1 00	200	78
Annually.....	20	10	.....	.....	Monthly.....	1 00	200	79
Annually.....	13	11	Aug., 1894.	145	Monthly.....	1 00	200	80
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	81
Semi-annually..	12	11	.....	.....	Monthly.....	1 00	200	82
Annually.....	22	12	Dec., 1893.	140	Monthly.....	1 00	200	83
Annually.....	24	10	Jan., 1894.	130	Monthly.....	1 00	200	84

\* \$203.00 paid. † \$201.51 paid. ‡ Not reported. § Paid \$201.85.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
CUMBERLAND COUNTY.			
85	Bridgeton—Merchants' and Mech's, C. F. Dare,	April, 1870.	Serial.....
86	Saving Fund, T. U. Harris.....	June, 1865.	Serial.....
87	Millville—Columbian, C. B. Etter.....	Oct., 1892.	Serial.....
88	Hope, Alex. McCorristin.....	Dec., 1880.	Serial.....
89	Institute, E. B. Goodwin.....	Oct., 1883.	Serial.....
90	Security, E. B. Goodwin.....	Nov., 1874.	Serial.....
91	Vineland—Mechanics', Wm. H. Lippy.....	July, 1873.	Serial.....
ESSEX COUNTY.			
92	Belleville—Building and Loan, R. P. Scaine.....	Sept., 1873.	Serial.....
93	Home, O. A. Fairchild.....	Nov., 1890.	Serial.....
94	Bloomfield—Bldg. and Loan, Henry Lawrence..	Jan., 1886.	Serial.....
95	Essex County, F. E. Langstroth.....	Oct., 1885.	Serial.....
96	Caldwell—Building and Loan, Allan Lindsley..	Dec., 1890.	Serial.....
97	East Orange—Bldg. and Loan, O. H. Condit.....	Mar., 1887.	Serial.....
98	Franklin—Building and Loan, J. H. White*.....	Oct., 1886.	Serial.....
99	Irvington—Bldg. and Loan, Franklin Kissam..	July, 1887.	Serial.....
100	Montclair—Building and Loan, C. A. Cook.....	Feb., 1886.	Serial.....
101	Orange—Building and Loan, A. H. Sherman.....	Feb., 1887.	Serial.....
102	Orange Valley—Bldg. & Loan, O. S. Thompson,	April, 1888.	Serial.....
103	South Orange—Bldg. and Loan, C. J. Barrett..	Sept., 1887.	Serial.....
104	Vailsburgh—Bldg. and Loan, Arnold Brandorff,	Feb., 1892.	Serial.....
105	Newark—Ætna, Theo. Umbescheiden.....	July, 1890.	Serial.....
106	Beneficial, R. W. Chapman.....	Mar., 1893.	Serial.....
107	Casino, Felix Ohaus.....	Feb., 1892.	Serial.....
108	Central, A. A. Sippel.....	June, 1881.	Serial.....
109	Chosen Friends', G. H. Westervelt.....	Oct., 1889.	Serial (Nat.)
110	Citizens', George Grimme.....	Dec., 1891.	Serial.....
110½	Commonwealth, M. L. Pfeil.....	May, 1894.	Serial.....
111	Court House, J. G. Groel.....	June, 1893.	Serial.....
112	Eighth Ward—W. B. Abbey.....	Dec., 1885.	Serial.....
113	Enterprise, Thomas Gallacher.....	Mar., 1883.	Serial.....
114	Excelsior, Morris Cohn.....	May, 1869.	Serial.....

\* Avondale.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO- CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payment.	Amount payable.		
Annually .....	24	11	Jan., 1894.	142	Monthly .....	\$1 00	\$200	85
Biennially .....	15	6	Jun., 1894.	145	Monthly .....	1 00	200	86
Annually .....	2	2	.....	.....	Monthly .....	1 00	200	87
Annually .....	13	11	Oct., 1894.	142	Monthly .....	1 00	200	88
Annually .....	11	11	.....	.....	Monthly .....	1 00	200	89
Annually .....	18	12	Sep., 1894.	143	Monthly .....	1 00	200	90
Semi-annually..	20	14	Nov., 1893.	125	Monthly .....	1 00	200	91
Annually .....	25	11	Dec., 1893.	135	Monthly .....	1 00	200	92
Annually .....	4	4	.....	.....	Monthly .....	1 00	200	93
Annually .....	8	8	.....	.....	Monthly .....	1 00	200	94
Annually .....	10	10	.....	.....	Monthly .....	1 00	200	95
Annually .....	3	3	.....	.....	Monthly .....	1 00	200	96
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	97
Annually .....	8	8	.....	.....	Monthly .....	1 00	200	98
Annually .....	9	9	.....	.....	Monthly .....	1 00	200	99
Annually .....	9	9	.....	.....	Monthly .....	1 00	200	100
Annually .....	11	11	.....	.....	Monthly .....	1 00	200	101
Semi-annually..	12	12	.....	.....	Monthly .....	1 00	200	102
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	103
Annually .....	2	2	.....	.....	Monthly .....	1 00	200	104
Annually .....	5	5	.....	.....	Monthly .....	1 00	200	105
Semi-annually..	2	2	.....	.....	Monthly .....	1 00	200	106
Semi-annually..	6	6	.....	.....	Monthly .....	1 00	200	107
Irregularly .....	7	6	.....	.....	Monthly .....	1 00	200	108
Monthly .....	50	50	.....	.....	Monthly .....	1 00	200	109
Annually .....	3	3	.....	.....	Monthly .....	1 00	200	110
Semi-annually..	1	1	.....	.....	Monthly .....	1 00	200	110½
Irregularly .....	1	1	.....	.....	Monthly .....	1 00	200	111
Annually .....	8	8	.....	.....	Monthly .....	1 00	200	112
Annually .....	10	10	.....	.....	Monthly .....	1 00	200	113
Annually .....	8	8	.....	.....	Monthly .....	1 00	200	114

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
ESSEX COUNTY—CONTINUED.			
115	Newark—Fireside, J. B. Faltoute.....	Jan., 1897.	Serial.....
116	Fourteenth Ward, A. M. Linnett.....	Dec., 1885.	Serial.....
117	First Italian, E. V. A. Belfatto.....	March, 1891.	Serial.....
118	Fraternal, B. H. Van Ness.....	April, 1887.	Serial.....
119	German, C. C. Lienau.....	June, 1881.	Serial.....
120	Grand, George Grimme.....	Nov., 1891.	Serial.....
121	Hearthstone, J. B. Faitoute.....	Dec., 1888.	Serial.....
122	Improved, C. C. Lienau.....	April, 1893.	Serial.....
123	Home, Max Sachs.....	June, 1884.	Serial.....
124	Howard, Thos. Gallacher.....	Aug., 1884.	Serial.....
125	Knights of Pythias, Rudolph Levi.....	April, 1886.	Serial.....
126	Lincoln, John Hust.....	Jan., 1887.	Serial.....
127	Mechanics, F. Tegen, Jr.....	Oct., 1894.	Serial.....
128	Mercer, Adam Herzinger.....	Dec., 1890.	Serial.....
129	Modern, Ernest Nagel.....	May, 1892.	Serial.....
130	Mutual, J. A. Berry.....	May, 1867.	Serial.....
131	Mutual Land and Home, G. L. Staats*.....	Jan., 1892.	Term'n't'ng*
132	Newark, G. W. Frey.....	May, 1883.	Serial.....
133	New Jersey, August Heine.....	July, 1887.	Serial.....
134	Norfolk, C. P. Nagel.....	April, 1888.	Serial.....
135	North End, J. H. McKinnor.....	May, 1889.	Serial.....
136	Northwestern, M. H. Hagaman.....	March, 1892.	Serial.....
137	Passaic, Max Sachs.....	June, 1884.	Serial.....
138	Phoenix, C. C. Lienau.....	Jan., 1887.	Serial.....
139	Protection, G. W. Frey.....	Jan., 1886.	Serial.....
140	Prudential, John Kreidler.....	June, 1892.	Serial.....
141	Reliable, Ferd. Heichemer.....	Sept., 1886.	Serial.....
142	Roseville, J. S. Stewart.....	Nov., 1885.	Serial.....
143	Savings, F. J. Burgdorf.....	Jan., 1886.	Serial.....
144	Security, C. B. Duncan.....	July, 1884.	Serial.....
145	Seventh Ward, J. A. Berry.....	Oct., 1891.	Serial.....
145½	Springfield, Ernest Nagel.....	July, 1893.	Serial.....
146	State, F. W. Sullivan.....	Aug., 1887.	Serial.....
147	Standard, Max Sachs.....	Sept., 1885.	Serial.....

\* A homestead association.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO-CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually .....	6	6	.....	.....	Monthly.....	\$1 00	\$200	115
Quarterly.....	33	33	.....	.....	Monthly.....	1 00	200	116
Annually .....	5	4	.....	.....	Monthly.....	1 00	200	117
Annually .....	7	7	.....	.....	Monthly.....	1 00	200	118
Annually .....	7	8	.....	.....	Monthly.....	1 00	200	119
Annually .....	3	3	.....	.....	Monthly.....	1 00	200	120
Semi-annually..	12	12	.....	.....	Monthly.....	1 00	200	121
Semi-annually..	2	2	.....	.....	Monthly.....	1 00	200	122
Irregularly.....	7	7	.....	.....	Monthly.....	1 00	200	123
Annually .....	10	10	.....	.....	Monthly.....	1 00	200	124
Annually .....	8	8	.....	.....	Monthly.....	1 00	200	125
Semi-annually..	9	9	.....	.....	Monthly.....	1 00	200	126
Annually .....	7	7	.....	.....	Monthly.....	1 00	200	127
Annually .....	4	4	.....	.....	Monthly.....	1 00	200	128
Optional.....	3	3	.....	.....	Monthly.....	1 00	200	129
Quarterly.....	83	42	{ Dec., 1893. 129 Mar., 1894. 129 Jun., 1894. 129		{ Monthly... 1 00		200	130
Optional.....	1	1	.....	.....	Weekly.....	1 00	*	131
Optional.....	8	8	.....	.....	Monthly.....	1 00	200	132
Semi-annually..	12	12	.....	.....	Monthly.....	1 00	200	133
Semi-annually..	12	12	.....	.....	Monthly.....	1 00	200	134
Semi-annually..	10	10	.....	.....	Monthly.....	1 00	200	135
Annually .....	3	3	.....	.....	Monthly.....	1 00	200	136
Irregularly.....	6	6	.....	.....	Monthly.....	1 00	200	137
Semi-annually..	12	12	.....	.....	Monthly.....	1 00	200	138
Annually .....	8	8	.....	.....	Monthly.....	1 00	200	139
Optional.....	4	4	.....	.....	Monthly.....	1 00	200	140
Annually .....	8	8	.....	.....	Monthly.....	1 00	200	141
Annually .....	8	8	.....	.....	Monthly.....	1 00	200	142
Semi-annually..	9	9	.....	.....	Monthly.....	1 00	200	143
Semi-annually..	16	16	.....	.....	Monthly.....	1 00	200	144
Optional†.....	8	8	.....	.....	Monthly.....	1 00	200	145
Irregularly.....	2	2	.....	.....	Monthly.....	1 00	200	145½
Semi-annually..	11	11	.....	.....	Monthly.....	1 00	200	146
Annually .....	8	8	.....	.....	Weekly.....	25	200	147

\* A homestead association, no maturing value. † With directors.

**TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS  
OF NEW JERSEY—Continued.**

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
<b>ESSEX COUNTY—CONTINUED.</b>			
148	Newark—Tenth Ward, C. B. Duncan.....	Feb., 1887.	Serial.....
149	Teutonia, Felix Ohaus.....	Oct., 1890.	Serial.....
150	Thirteenth Ward, Fred. Westphal.....	April, 1887.	Serial.....
151	Union, De F. P. Lozier.....	Oct., 1887.	Serial.....
152	Uptown, Theo. Umbescheiden.....	June, 1892.	Serial.....
153	Washington, George Grimme.....	May, 1887.	Serial.....
154	West End, H. T. Meyer.....	June, 1888.	Serial.....
155	Woodside, A. G. Heller.....	Aug., 1884.	Serial.....
156	Workingmen's, John Zippel, Jr.....	April, 1888.	Serial.....
<b>GLOUCESTER COUNTY.</b>			
157	Clayton—Building, W. A. Williamson.....	March, 1880.	Serial.....
158	Glassboro—Loan and Bldg., Thos. Annadown....	June, 1883.	Serial.....
159	Mullica Hill—Loan and Bldg., E. L. Stratton....	Jan., 1876.	Serial.....
160	Paulsboro—Loan and Bldg., W. J. Adamson....	Feb., 1873.	Serial.....
161	Swedesboro—Loan and Building, Samuel Avis....	May, 1871.	Serial.....
162	Williamstown—Monroe, W. K. Bugbee.....	Feb., 1870.	Serial.....
163	Woodbury—Real Estate, G. E. Pierson.....	May, 1871.	Serial.....
<b>HUDSON COUNTY.</b>			
164	Arlington—Building and Loan, W. Logan.....	June, 1892.	Perpetual....
165	Equity, John Sumner.....	Jan., 1889.	Perpetual....
166	Kearny, F. C. Williams.....	Nov., 1884.	Serial.....
167	Bayonne—Building, J. H. Johnston.....	Dec., 1884.	Serial.....
168	Centreville, J. P. Krebs.....	Aug., 1889.	Serial.....
169	Pamrapo, D. T. Crispin.....	Jan., 1887.	Serial.....
170	Harrison—H. and Kearny, Anthony O'Mally....	May, 1886.	Serial.....
171	People's, J. A. Riordan.....	Sept., 1873.	Serial.....
172	Hoboken—Building and Loan, J. S. Parry.....	Feb., 1887.	Serial.....
173	Town of Union—Bldg. and Loan, T. C. Hansen..	Sept., 1888.	Serial.....
174	West Hoboken—Palisade, J. L. Moy.....	March, 1891.	Serial.....

**TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.**

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO-CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Semi-annually..	14	14	.....	.....	Monthly .....	\$1 00	\$200	148
Semi-annually..	8	8	.....	.....	Weekly .....	25	200	149
Annually .....	8	8	.....	.....	Monthly .....	1 00	200	150
Semi-annually..	13	13	.....	.....	Monthly .....	1 00	200	151
Semi-annually..	4	4	.....	.....	Monthly .....	1 00	200	152
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	153
Optional .....	14	14	.....	.....	Monthly .....	1 00	200	154
Annually .....	10	10	.....	.....	Monthly .....	1 00	200	155
Semi-annually..	10	9	May, 1894.	*72	Weekly .....	25 {	*100 200 }	156
Annually .....	10	8	Sept., 1893.	138	Monthly .....	1 00	200	157
Triennially .....	4	4	.....	.....	Monthly .....	1 00	200	158
Annually .....	18	11	Aug., 1893.	140	Monthly .....	1 00	200	159
Annually .....	20	12	†	†	Monthly .....	1 00	200	160
Annually .....	18	10	.....	.....	Monthly .....	1 00	200	161
Biennially .....	19	8	Jan., 1894.	144	Monthly .....	1 00	200	162
Annually .....	23	11	Jan., 1894.	141	Monthly .....	1 00	200	163
.....	.....	.....	.....	.....	Monthly .....	50	100	164
.....	.....	.....	.....	.....	Semi-mon'y.	55	100	165
Annually .....	10	10	.....	.....	Monthly .....	1 00	200	166
Optional† .....	6	6	.....	.....	Monthly .....	1 00	200	167
Optional .....	5	5	.....	.....	Monthly .....	1 00	200	168
Annually .....	7	7	.....	.....	Monthly .....	1 00	300	169
Annually .....	8	8	.....	.....	Monthly .....	1 00	200	170
Annually .....	21	11	Nov., 1893	134	Monthly .....	1 00	200	171
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	172
Annually .....	6	6	.....	.....	Monthly .....	1 00	200	173
Annually .....	4	3	.....	.....	Monthly .....	1 00	200	174

\* Maturing value for the first, second and third series, \$100. † Not reported. ‡ With board of directors.



TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS  
OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
HUDSON COUNTY—CONTINUED.			
175	Jersey City—Bergen Mut., No. 2, G. W. Laforge	March, 1883.	Terminating
176	Bergen Mutual, No. 3, G. W. Laforge.....	March, 1887.	Terminating
177	Caledonian, F. Pfennigwerth.....	May, 1887.	Serial.....
178	Carteret, William V. Garrison.....	Jan., 1890.	Serial.....
179	Columbia, J. H. Coyle.....	Sept., 1886.	Serial.....
179½	Commercial Investment, J. P. Landrine....	April, 1893.	Serial (St.)...
180	Communipaw, Fred. Klein.....	March, 1891.	Serial.....
181	Crescent, Simeon Rowland.....	Oct., 1891.	Terminating
182	Enterprise, R. A. Simpson.....	March, 1887.	Serial.....
183	Equitable,* T. A. Fry.....	May, 1892.	Serial.....
183½	Eureks, W. J. Mileham.....	June, 1893.	Serial.....
184	Erie, J. R. Bowen.....	Feb., 1888.	Serial.....
185	Excelsior, William G. Nelson.....	Oct., 1885.	Serial.....
186	Excelsior, No. 1, William G. Nelson.....	Feb., 1883.	Terminating
187	Fairmount, J. P. Landrine.....	Nov. 1887.	Terminating
188	Garfield, G. R. Hough.....	March, 1886.	Serial.....
189	Greenville, Richard Routh.....	Nov., 1875.	Serial.....
190	Greenville, No. 2, George L. Witt.....	Feb., 1884.	Serial.....
191	Greenville United, C. A. Hopman.....	April, 1881.	Serial.....
192	Highland, J. P. Landrine.....	March, 1890.	Terminating
193	Home, J. P. Landrine.....	April, 1885.	Terminating
194	Hudson City, Fred. Klein.....	July, 1887.	Serial.....
195	Hudson Mutual, W. J. Mileham.....	Dec., 1881.	Serial.....
196	Improved Land and Loan, D. H. Blackham,	Feb., 1888.	Perpetual....
197	Industrial, E. W. Insley.....	July, 1886.	Serial.....
198	Jersey City, W. G. E. See.....	Nov., 1885.	Serial.....
199	Lafayette, J. W. Leonard.....	March, 1884.	Serial.....
200	Lincoln, T. R. Lewis.....	June, 1886.	Serial.....
201	Madison, C. M. Horton.....	March, 1888.	Serial.....
201½	Mercantile Co-op. Bank,† A. L. Chatterton,	April, 1894.	Perp'l (St.)†
202	Monticello, J. A. Knoeller.....	Feb., 1886.	Serial.....
203	Montgomery, J. P. Landrine.....	May, 1889.	Terminating
204	North Hudson, A. A. Franck.....	May, 1886.	Serial †.....
205	Pavonia, D. D. Clark.....	May, 1885.	Serial.....

\* Closing up business. † Supervised by the officers of a New York national association ; also has an office in Newark. ‡ Terminating issues.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO-CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
.....	1	1	Jan., 1894.	131	Weekly .....	\$0 25	\$200	175
.....	1	1	.....	.....	Weekly .....	25	200	176
Quarterly.....	10	10	.....	.....	Monthly.....	1 00	200	177
Annually.....	4	4	.....	.....	Weekly .....	25	200	178
Annually.....	8	8	.....	.....	Semi mon'y.	50	200	179
Quarterly.....	4	4	.....	.....	Weekly .....	25	200	179½
Semi-annually..	6	6	.....	.....	Monthly.....	1 00	200	180
.....	1	1	.....	.....	Weekly .....	25	200	181
*Optional.....	5	5	.....	.....	Monthly.....	1 00	200	182
Semi-annually..	4	4	.....	.....	Semi-mon'y.	†1 00	200	183
Semi-annually..	2	2	.....	.....	Monthly.....	1 00	200	183½
*Optional.....	12	12	.....	.....	Monthly.....	1 00	200	184
Annually.....	7	7	.....	.....	Weekly .....	25	200	185
.....	1	1	Nov., 1893.	139½	Weekly .....	25	200	186
.....	1	1	.....	.....	Weekly .....	25	200	187
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	188
Annually.....	12	9	Dec., 1893.	†156	Weekly .....	25	†500	189
‡Optional.....	6	6	.....	.....	Weekly .....	25	500	190
‡Optional.....	3	3	.....	.....	Weekly .....	25	500	191
.....	1	1	.....	.....	Weekly .....	25	200	192
.....	1	1	.....	.....	Weekly .....	25	200	193
Annually.....	8	8	.....	.....	Weekly .....	25	200	194
Semi-annually..	19	10	—, 1894.	131	Monthly.....	1 00	200	195
.....	.....	.....	.....	.....	Monthly.....	1 00	200	196
Annually.....	8	8	.....	.....	Weekly .....	25	200	197
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	198
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	199
Quarterly.....	11	11	.....	.....	Semi-mon'y.	‡25	200	200
Semi-annually..	9	9	.....	.....	Monthly.....	1 00	200	201
.....	.....	.....	.....	.....	Monthly...{	25 50	} 100	201½
Annually.....	8	8	.....	.....	Weekly .....	25		
.....	1	1	.....	.....	Weekly .....	25	200	202
Irregularly.....	6	6	.....	.....	Monthly.....	1 00	200	203
Annually.....	8	8	.....	.....	Semi-mon'y.	‡25	200	204
.....	.....	.....	.....	.....	.....	.....	200	205

\* By vote of shareholders. † Monthly. ‡ Shares are liquidated in 12 years, and get all profits earned thereon; paid \$285.70. § With Board of Directors. ¶ Weekly; \$13 yearly.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
HUDSON COUNTY—CONTINUED.			
206	Jersey City—Paulus Hook, Wm. G. E. See.....	Aug., 1884.	Serial.....
207	Phoenix, J. S. Clarke.....	Jan., 1884.	Serial.....
207½	Republic, E. L. Conklin*.....	Nov., 1893.	Perp'l (St.)..
208	Security, J. A. Young.....	Nov., 1887.	Serial.....
208½	Security Union, J. T. Watkins†.....	June, 1894.	Perp'l (Nat.)
209	Star, C. A. Laws.....	Aug., 1885.	Serial.....
209½	Security Investment Co.‡.....	Nov., 1893.	Serial.....
210	Union, J. A. Young.....	April, 1890.	Serial.....
211	Washington, Samuel Drayton.....	June, 1887.	Serial.....
HUNTERDON COUNTY.			
212	Flemington—Bldg. and Loan, J. L. Connet.....	Feb., 1892.	Terminating
213	Lambertville—Centennial, Levi Brown.....	Aug., 1876.	Serial.....
MERCER COUNTY.			
214	Hightstown—bldg. and Loan, W. W. Swett.....	Feb., 1890.	Serial.....
215	Hopewell—bldg. and Loan, J. S. Van Dike.....	Jan., 1883.	Serial.....
216	People's, J. C. Harrison.....	March, 1893.	Terminating
217	Pennington—Building Loan, T. D. Durling.....	Sept., 1889.	Terminating
218	Trenton—Mechanics', P. W. Crozer.....	Sept., 1862.	Serial‡.....
219	Mercer, P. W. Crozer.....	Feb., 1854.	Serial‡.....
220	N. J. Bldg. Loan and Inv., J. V. Boyd.....	July, 1891.	Perp'l (St.)..
220½	People's  .....	.....	.....
MIDDLESEX COUNTY.			
221	Dunellen—Building and Loan, W. H. Cole.....	April, 1887.	Serial‡.....
222	Jamesburg—Mutual, J. D. Courter.....	Feb., 1869.	Serial.....

\* Removed office to Newark in 1895. † Home office at Scranton, Pa. No information given. ‡ Cannot be traced. § Issued in terminating classes. || Of Geneva, N. Y. No information has been obtainable since its first transactions. Reported to transact no new business.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO-CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	6	6	.....	.....	Monthly....	\$1 00	\$200	206
Annually.....	9	9	.....	.....	Monthly....	1 00	200	207
.....	.....	.....	.....	.....	Monthly... {	25	} 100	207½
.....	.....	.....	.....	.....	Monthly....	50		
Quarterly.....	28	28	.....	.....	Monthly....	1 00	200	208
Annually.....	8	8	.....	.....	Monthly....	1 00	200	208½
Optional.....	7	7	.....	.....	Monthly....	1 00	200	209
Optional.....	9	9	.....	.....	Monthly....	1 00	200	210
.....	.....	.....	.....	.....	Monthly....	1 00	200	211
.....	1	1	.....	.....	Monthly....	1 00	100	212
Annually.....	18	12	Jun., 1893.	146	Monthly....	1 00	200	213
Optional*.....	3	3	.....	.....	Monthly....	1 00	200	214
Irregularly.....	2	2	.....	.....	Monthly....	1 00	200	215
.....	1	1	.....	.....	Monthly....	1 00	200	216
.....	1	1	.....	.....	Monthly....	1 00	200	217
Biennially.....	9	3	.....	.....	Monthly....	1 00	200	218
Biennially.....	11	3	.....	.....	Monthly....	1 00	200	219
.....	.....	.....	.....	.....	Monthly... {	1 00	} 100	220
.....	.....	.....	.....	.....	.....	65		
.....	.....	.....	.....	.....	.....	30	.....	.....
Optional.....	3	3	.....	.....	Monthly....	1 00	200	221
Biennially.. ..	10	5	.....	.....	Monthly....	1 00	200	222

\* With Board of Directors.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
MIDDLESEX COUNTY—CONTINUED.			
223	South River—Bldg. and Loan, Wm. Campbell,	April, 1892.	Serial.....
224	South Amboy—Bldg. and Loan, Tobias Grace..	Feb., 1882.	Terminating
225	Star, Tobias Grace.....	Jan., 1889.	Serial.....
226	Perth Amboy—Bi-centennial, J. E. Chapman...	May, 1885.	Terminating
227	Citizens', Harry Conard.....	Dec., 1892.	Perpetual....
228	Homestead, J. S. Wight.....	Sept., 1886.	Serial.....
229	Perth Amboy*.....		
230	Raritan Crescent.....	May, 1881.	Terminating
231	New Brunswick—Amer'n, No. 2, P. G. Polhemus,	March, 1887.	Terminating
232	Excelsior, T. E. Townsend.....	April, 1888.	Terminating
233	Homestead, Nahum Kent.....	June, 1886.	Serial.....
234	Merchants', T. E. Townsend.....	March, 1884.	Terminating
235	People's, D. F. R. Runyon.....	March, 1891.	Serial.....
235½	Provident, H. J. Shumway.....	June, 1894.	Serial.....
236	Security, D. D. Williamson.....	March, 1889.	Serial.....
237	Workingmen's, Patrick Hagerty.....	May, 1884.	Terminating
MONMOUTH COUNTY.			
238	Asbury Park—Bldg. and Loan, H. C. Winsor....	Feb., 1874.	Serial.....
239	Atlantic Highlands—Saving Fund, O. K. Snyder,	Nov., 1887.	Serial.....
240	Belmar—Bldg. and Loan, Charles McDermott..	Aug., 1891.	Serial.....
241	Freehold—Mutual, A. C. Hartshorne.....	June, 1869.	Serial.....
242	Keyport—Building and Loan, B. B. Ogden.....	April, 1874.	Serial.....
243	Long Branch—Bdg. & Loan, Matthias Woolley,	Dec., 1869.	Serial.....
244	Manasquan—Squan Village, J. W. Borden.....	April, 1874.	Serial.....
245	Matawan—Building and Loan, F. I. Brown.....	Nov., 1888.	Terminating
246	Red Bank—Bldg. and Loan, Thos. Davis, Jr.....	March, 1887.	Serial.....
MORRIS COUNTY.			
247	Boonton—Building and Loan, E. A. Fisher.....	May, 1889.	Perpetual....
248	Dover—Building and Loan, S. T. Smith.....	Oct., 1887.	Serial.....
249	Morristown—Building and Loan, I. R. Pierson..	Sept., 1886.	Serial.....

\* Consolidated with the Citizens'.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO-CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually .....	2	2	.....	.....	Monthly .....	\$1 00	\$200	223
.....	1	1	Feb., 1894.	141	Monthly .....	1 00	200	224
Annually .....	5	5	.....	.....	Monthly .....	1 00	200	225
.....	1	1	.....	.....	Monthly .....	1 00	200	226
.....	.....	.....	.....	.....	Weekly .....	25	100	227
Semi-annually..	28	28	.....	.....	Monthly .....	1 00	200	228
.....	.....	.....	.....	.....	.....	.....	.....	229
.....	1	1	Dec., 1893.	140	Monthly .....	1 00	200	230
.....	1	1	*	.....	Monthly .....	1 00	200	231
.....	1	1	.....	.....	Monthly .....	1 00	200	232
Annually .....	8	8	.....	.....	Monthly .....	2 00	300	233
.....	1	1	†	.....	Monthly .....	1 00	200	234
Annually .....	3	3	.....	.....	Monthly .....	1 00	200	235
Semi-annually..	1	1	.....	.....	Monthly .....	1 00	200	235†
Annually .....	5	5	.....	.....	Monthly .....	1 00	200	236
.....	1	1	.....	.....	Monthly .....	1 00	200	237
Annually .....	20	10	Feb., 1894.	132	Monthly .....	1 00	200	238
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	239
Annually .....	3	3	.....	.....	Monthly .....	1 00	200	240
Annually .....	12	9	.....	.....	Monthly .....	1 00	200	241
Irregularly .....	3	2	.....	.....	Monthly .....	1 00	200	242
Annually .....	17	11	Feb., 1894.	134	Monthly .....	1 00	200	243
Optional † .....	7	4	.....	.....	Monthly .....	1 00	200	244
.....	1	1	.....	.....	Monthly .....	1 00	200	245
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	246
.....	.....	.....	.....	.....	Bi-weekly ...	1 00	250	247
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	248
Irregularly .....	6	6	.....	.....	Monthly .....	1 00	200	249

\* The first American is practically closed out. On account of poor investments there was a loss, and payment of dues stopped, June, 1893. † Since matured in 128 months. ‡ With shareholders.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
OCEAN COUNTY.			
250	Toms River—Dover, J. H. Birdsall.....	March, 1883.	Serial.....
PASSAIC COUNTY.			
251	Little Falls—Bldg. and Loan, C. W. Matches....	March, 1887.	Serial.....
252	Passaic—Mutual, William Malcolm.....	April, 1882.	Serial.....
253	People's, W. H. Speer.....	Sept., 1887.	Serial.....
254	Union, H. F. Datesman.....	June, 1888	Serial.....
255	Paterson—Celtic, Hugh Sweeney.....	April, 1882.	Serial.....
256	Citizens', W. L. Berdan.....	March, 1892.	Serial.....
257	East Side, E. H. Olden.....	April, 1892.	Serial.....
258	German-American, Julius Schwaab.....	Sept., 1892.	Serial.....
259	Iron and Silk, W. J. McFarlan.....	June, 1883.	Serial.....
260	Manchester, G. W. Allee.....	Jan., 1848.	Serial.....
261	Mechanics', A. W. Inglis.....	April, 1883.	Serial.....
262	Mutual, Sidney Farrar.....	Nov., 1878.	Serial.....
263	People's, Frank Holland.....	Nov., 1883.	Serial.....
264	Provident, Daniel Van Winkle.....	April, 1886.	Serial.....
265	Riverside, E. Van Houten, Jr.....	June, 1887.	Serial.....
266	South Paterson, Franklin Thorn.....	March, 1890.	Serial.....
267	Totowa, Robert Leggett.....	March, 1892.	Serial.....
268	Union, Sidney Farrar.....	Nov., 1882.	Serial.....
SALEM COUNTY.			
269	Quinton—Loan and Building, W. F. Perry.....	Nov., 1870.	Serial.....
270	Salem—Franklin, B. F. Wood.....	April, 1861.	Serial.....
271	Woodstown—Union, Franklin Flitcraft.....	Jan., 1870.	Serial.....
SOMERSET COUNTY.			
272	Bound Brook—Bldg. and Loan, R. H. Brokaw....	May, 1887.	Serial.....
273	East Millstone—Millstone, S. V. R. Taylor.....	April, 1890.	Terminating
274	Somerville—Citizens', A. P. Sutphin.....	Nov., 1890.	Serial.....
275	People's, G. V. Vanderveer.....	Feb., 1887.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO-CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually .....	3	3	.....	.....	Monthly .....	\$1 00	\$200	250
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	251
Semi-annually..	17	16	July, 1893.	135	Monthly .....	1 00	200	252
Semi-annually..	13	13	.....	.....	Monthly .....	1 00	200	253
Semi-annually..	12	12	.....	.....	Monthly .....	1 00	200	254
Annually .....	12	11	Dec., 1893.	140	Monthly .....	1 00	200	255
Annually .....	2	2	.....	.....	Monthly .....	1 00	200	256
Annually .....	2	2	.....	.....	Monthly .....	1 00	200	257
Annually .....	2	2	.....	.....	Monthly .....	1 00	200	258
Annually .....	10	10	.....	.....	Monthly .....	1 00	200	259
Annually .....	6	6	.....	.....	Monthly .....	1 00	200	260
Annually .....	11	11	.....	.....	Monthly .....	1 00	200	261
Annually .....	16	10	Nov., 1893.	131	Monthly .....	1 00	200	262
Annually .....	11	11	.....	.....	Monthly .....	1 00	200	263
Annually .....	8	8	.....	.....	Monthly .....	1 00	200	264
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	265
Annually .....	4	4	.....	.....	Monthly .....	1 00	200	266
Annually .....	2	2	.....	.....	Monthly .....	1 00	200	267
Annually .....	12	10	Mar., 1893.	123	Monthly .....	1 00	200	268
Annually .....	13	9	May, 1894.	120	Monthly .....	1 00	200	269
Annually .....	33	12	Mar., 1894.	144	Monthly .....	1 00	200	270
Biennially .....	11	6	.....	.....	Monthly .....	50	100	271
Optional .....	5	5	.....	.....	Monthly .....	1 00	200	272
.....	1	1	.....	.....	Monthly .....	1 00	200	273
Irregularly .....	3	3	.....	.....	Monthly .....	1 00	200	274
Annually .....	3	3	.....	.....	Monthly .....	1 00	200	275



TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National, State.
SUSSEX COUNTY.			
276	Newton—Merriam Shoe, W. H. Hall.....	Sept., 1890.	Serial.....
UNION COUNTY.			
277	Cranford—Mutual, Kenyon Messick .....	Aug., 1887.	Serial.....
278	Garwood—Building and Loan, W. E. Miner.....	March, 1893.	Serial.....
279	Rahway—Workmen's, G. H. Waters .....	Jan., 1886.	Serial.....
279½	Union Savings, E. B. Clay.....	May, 1894.	Perp'l (St.)..
280	Roselle—Building and Loan, W. C. Hope.....	June, 1889.	Serial.....
281	Summit—Bldg. and Loan, Nathaniel George.....	Oct., 1891.	Serial.....
282	Westfield—Building and Loan, J. R. Connolly.....	Dec., 1888.	Serial.....
283	Plainfield—Building and Loan, B. F. Coriell.....	March, 1884.	Serial *.....
284	Home, S. R. Struthers.....	April, 1888.	Serial.....
285	Elizabeth—Central, Reinhard Gerke.....	Oct., 1885.	Perpetual ....
286	Citizens, J. W. Hall, Jr .....	March, 1887.	Perpetual ....
287	Columbia, E. A. Faulks .....	April, 1892.	Perpetual ....
288	Elizabeth, Carl Hoffacker.....	March, 1869.	Perpetual ....
289	Excelsior, Christian Friederich.....	May, 1887.	Perpetual ....
290	Elizabethport, Martin Houlihan .....	April, 1875.	Serial.....
291	Harmonia, Reinhard Gerke.....	May, 1872.	Perpetual ....
292	Union County, J. J. McGrath.....	April, 1886.	Serial.....
293	Union Square, R. F. Henry.....	Feb., 1891.	Serial.....
WARREN COUNTY.			
294	Phillipsburg—No. 4, S. C. Smith.....	May, 1876.	Serial.....
295	No. 5, John Eilenburg.....	June, 1882.	Serial.....

\* Issued in classes.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING ASSO- CIATIONAL YEAR.		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payment.	Amount payable.		
Annually .....	4	4	.....	.....	Monthly .....	\$1 00	\$200	276
Annually .....	7	7	.....	.....	Monthly .....	1 00	200	277
Monthly .....	14	14	.....	.....	Monthly .....	1 00	200	278
Irregularly .....	4	4	.....	.....	Monthly .....	1 00	200	279
.....	.....	.....	.....	.....	Monthly .....	*	100	279½
Monthly .....	29	26	.....	.....	Monthly .....	1 00	200	280
Annually .....	11	11	.....	.....	Monthly .....	1 00	200	281
Annually .....	4	4	.....	.....	Monthly .....	1 00	200	282
Irregularly .....	3	3	.....	.....	Monthly .....	1 00	200	283
Semi-annually..	12	12	.....	.....	Monthly .....	1 00	200	284
.....	.....	.....	.....	.....	Monthly .....	1 00	200	285
.....	.....	.....	.....	.....	Monthly .....	1 00	240	286
.....	.....	.....	.....	.....	Monthly .....	1 00	240	287
.....	.....	.....	—, 1894.	136	Monthly .....	1 00	200	288
.....	.....	.....	.....	.....	Weekly .....	25	200	289
Quarterly .....	79	43	—, 1894.	131	Monthly .....	1 00	200	290
.....	.....	.....	.....	.....	Monthly .....	1 00	200	291
Monthly .....	96	98	.....	.....	Monthly .....	1 00	200	292
Monthly .....	25	21	.....	.....	Monthly .....	1 00	200	293
Annually .....	18	11	May, 1894.	132	Monthly .....	1 00	200	294
Annually .....	5	5	.....	.....	Monthly .....	1 00	200	295

\* Various, \$1, .50, .25.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF						Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).				
ATLANTIC COUNTY.												
1	Atlantic City—Loan and Building.....	26	December 31st, 1894†.....	4,754	1,718	943	270	\$267,772	\$253,104	\$84,690	1	
2	Atlantic City—Mutual.....	5	February 27th, 1894.....	856	386	108	9	17,981	12,845	4,400	2	
3	Atlantic City—People's.....	10	February 9th, 1894†.....	678	312	108	80	54,764	41,890	11,884	3	
4	Egg Harbor—Building and Loan.....	10	June 13th, 1894.....	905	312	298	98	63,656	48,073	14,994	4	
5	Hammononton—Loan and Building.....	28	December 6th, 1894.....	2,894	1,298	428	208	210,764	163,297	47,247	5	
6	Hammononton—Workingmen's.....	17	December 1st, 1894.....	2,860	1,061	506	260	118,571	146,512	22,850	6	
7	Mays Landing—Building and Loan.....	4	December 31st, 1894.....	602	112	†	30	22,471	10,368	4,908	7	
8	Pleasantville—Mutual.....	24	April 24, 1894†.....	1,384	300	452	†	100,254	76,324	28,590	8	
BERGEN COUNTY.												
9	Allendale—Orville Co-operative.....	6	April 9th, 1894.....	602	200	116	28	26,318	29,424	8,694	9	
10	Bogota—Building and Loan.....	1½	September 30th, 1894†.....	404	48	68	7	6,298	5,928	343	10	
11	Carlstadt—Mutual.....	4	April 14th, 1894.....	1,023	217	144	20	22,147	27,894	8,293	11	
12	Closter—Harrington.....	6	May 12th, 1894.....	869	240	†	26	46,176	40,318	8,087	12	

† Statement not verified.

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation.

† Not reported. ‡ Names on roll-book.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.					Office number.
		Total amount.*	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	
ATLANTIC COUNTY.													
1	Atlantic City—Loan and Building.	\$779	.....	\$6,040	.....	.....	\$110,444	\$23,775	\$12,015	\$102,721	\$21,200	\$75,316	1
2	Mutual.	218	.....	2,700	.....	.....	18,540	6,080	4,157	17,451	7,589	2,030	2
3	People's.	13	\$1,000	.....	.....	\$25	16,688	11,138	1,900	14,977	9,000	2,187	3
4	Egg Harbor—Building and Loan.	264	.....	.....	\$1,015	.....	21,371	16,071	5,800	22,300	7,440	14,646	4
5	Hammondon—Loan and Building.	12,759	.....	.....	.....	.....	122,803	\$2,935	66,309	119,473	74,983	46,599	5
6	Workingmen's.	26,081	.....	2,600	200	.....	98,410	55,533	27,127	98,064	43,615	45,277	6
7	Mays Landing—Building and Loan.	68	.....	.....	.....	.....	9,689	8,446	600	9,200	8,335	789	7
8	Pleasantville—Mutual.	11,649	.....	.....	.....	.....	21,438	21,255	9,648	31,438	24,658	6,271	8
BERGEN COUNTY.													
9	Allendale—Orville Co-operative.	814	12,925	15,225	1,200	1,769	27,401	10,080	8,893	22,379	4,300	2,922	9
10	Bogota—Building and Loan.	2,300	\$1,200	.....	600	.....	\$10,322	\$10,351	.....	\$10,345	\$3,716	\$612	10
11	Carlsbad—Mutual.	280	.....	.....	.....	.....	22,405	14,577	6,115	21,184	12,695	8,243	11
12	Clonier—Harrington.	5	2,125	2,125	1,000	.....	32,398	13,200	4,976	21,223	14,335	4,187	12
13													13

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ For one-half year. § For one and one-half years, including discount.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
BERGEN COUNTY—CONTINUED.												
13	Englewood—Mutual.....	7	June 1st, 1904.....	2,710	658	246	80	\$125,504	\$110,400	\$25,506	13	
14	Fairlawn—Saddle River.....	1½	November 16th, 1904.....	236	23	21	4	5,468	2,570	80	14	
15	Fort Lee—Building and Loan.....	1	December 1st, 1903.....	263	21	74	3	4,772	4,044	239	15	
16	Hackensack—Mutual.....	7	February 18th, 1904.....	4,306	861	697	100	181,526	145,509	22,519	16	
17	Haebronn Heights—Building and Loan.....	4	May 31st, 1904.....	926	189	101	17	22,391	22,468	9,895	17	
18	Hilldale—Progressive.....	1	July 1st, 1904.....	223	14	41	2	2,113	2,019	94	18	
19	Lodi—Building and Loan.....	3	April 28d, 1904†.....	649	23	†	†	14,128	12,613	1,874	19	
20	Midland Park—Franklin.....	3½	December 31st 1904†.....	376	71	72	16	14,761	12,013	1,748	20	
21	Oradell—Bergen County.....	6	February 28th, 1904.....	2,264	639	296	84	130,294	109,266	20,559	21	
21½	Palmyra Park—Co-operative.....	½	December 31st, 1904.....	76	.....	26	.....	117	117	.....	21½	
22	Park Ridge—Eureka.....	4	February 16th, 1904.....	536	115	119	20	26,281	19,294	2,097	22	
23	Washington Township.....	4	March 1st, 1904†.....	100	15	81	2	2,725	2,564	64	23	
24	Ramapo—Building and Loan.....	4	September 1st, 1904.....	513	137	76	14	20,774	19,316	2,508	24	

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation.

† Not reported.

† Statement not verified.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.						Office number.			
		Total amount.*	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Total.	Fees, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
													Total.		Secretary.	Treasurer.	
																	Amount of salaries.
BERGEN COUNTY—CONTINUED.																	
13	Englewood—Mutual.....	603	.....	.....	\$3,600	\$1,686	\$49,913	\$80,470	\$76,061	\$28,943	\$46,700	\$922	\$600	\$100	13		
14	Fair Lawn—Saddle River.....	1,088	\$1,400	\$600	400	.....	4,491	3,087	4,372	3,400	267	118	50	50	14		
15	Fort Lee—Building and Loan.....	.....	1,814	1,814	.....	.....	6,011	4,714	5,948	4,300	383	81	.....	.....	15		
16	Hackensack—Mutual.....	1,865	40,628	39,938	400	.....	133,503	66,397	132,697	45,078	37,023	848	600	400	16		
17	Haabrouck Heights—Building and Loan.....	140	.....	.....	.....	.....	12,941	6,648	4,300	11,615	6,300	181	108	75	17		
18	Hillside—Progressive.....	300	200	.....	.....	.....	2,698	2,431	95	2,533	2,000	233	199	50	18		
19	Lodi—Building and Loan.....	2,106	6,000	4,000	.....	.....	17,779	9,688	200	17,315	11,300	1,344	75	.....	19		
20	Midland Park—Franklin.....	.....	1,693	.....	.....	.....	5,571	5,765	.....	5,310	1,700	2,177	191	150	20		
21	Oradell—Bergen County.....	3,764	1,000	8,450	3,366	.....	44,606	38,381	3,000	43,067	27,038	4,731	378	306	21		
21½	Palisade Park—Co-operative.....	.....	.....	.....	.....	.....	128	128	.....	68	.....	.....	68	.....	21½		
22	Park Ridge—Eureka.....	31	900	900	.....	.....	9,988	7,478	105	9,293	7,374	883	331	124	22		
23	Washington Township.....	.....	.....	.....	.....	.....	1,330	1,317	.....	699	309	343	61	60	23		
24	Ramsey—Building and Loan.....	3,672	1,635	7,455	.....	.....	10,938	7,687	1,000	9,938	1,600	846	190	73	24		

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
BERGEN COUNTY—CONTINUED.												
25	Ridgedale—Building and Loan.....	5	November 20th, 1894†.....	1,325	123	194	71	\$75,697	\$80,193	\$15,505	25	
25 1/2	Park—Building and Loan.....	1	December 31st, 1894†.....	490	72	47	§	2,632	2,545	25 1/2	25 1/2	
26	Ridgewood—Building and Loan.....	8 1/2	December 19th, 1893.....	2,859	889	284	69	140,926	117,028	22,092	26	
27	Co-operative.....	2	February 1st, 1894†.....	514	59	27	11	12,789	11,300	1,489	27	
28	Rutherford—Mutual.....	13	May 16th, 1894.....	2,795	846	231	28	128,410	105,453	22,956	28	
BURLINGTON COUNTY.												
29	Beverly—Building and Loan.....	26	October 1st, 1894.....	811	204	105	49	\$9,519	\$1,544	\$,275	29	
30	Bordentown—Building and Loan.....	14	September 17th, 1894.....	1,223	231	242	74	52,131	46,630	5,501	30	
31	Burlington—City.....	25	February 24th, 1894.....	1,125	254	223	80	90,005	67,656	22,347	31	
32	Farmers' and Mechanics'.....	28	March 24th, 1894.....	1,485	455	295	98	111,044	79,939	31,105	32	
33	Delanco—Building and Loan.....	4	May 31st, 1894.....	823	67	69	21	15,235	12,602	1,633	33	
34	Florence—Saving Fund.....	19	March 8th, 1894.....	623	263	123	66	59,116	41,099	9,095	34	
35	McGeesville—Building and Loan.....	2	December 31st, 1894.....	187	126	§	13	29,003	15,843	1,541	35	
36	Workmen's.....	6	February 26th, 1894.....	542	170	98	15	23,239	27,000	5,089	36	

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Verified by treasurer only. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.					Office number.
		Total amount.*	DURING YEAR.			Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.		
			Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.								Unearned premiums.	
BERGEN COUNTY—CONTINUED.														
25	Ridgefield—Building and Loan.....	\$3,850	\$11,850	\$11,900	\$3,000	\$28,050	\$7,500	\$20,570	\$21,011	\$7,200	\$28,271	\$200	\$200	25
25½	Park—Building and Loan.....	6,300	10,500	8,900	.....	2,131	.....	12,600	7,900	156	12,756	45	.....	25½
26	Ridgewood—Building and Loan.....	1,471	2,000	10,400	.....	49,688	8,886	58,591	26,235	15,705	73,796	420	200	26
27	Co-operative.....	6,000	2,600	.....	.....	10,515	9,700	749	1,100	6,064	1,604	60	60	27
28	Rutherford—Mutual.....	138	.....	.....	.....	78,445	44,285	27,415	76,445	44,117	26,900	767	500	28
BURLINGTON COUNTY.														
2	Beverly—Building and Loan.....	8,900	.....	.....	.....	29,590	14,513	7,485	20,670	9,466	10,514	225	200	2
30	Bordertown—Building and Loan.....	.....	.....	.....	.....	18,543	17,619	1,190	17,865	15,980	1,900	200	125	30
21	Burlington—City.....	148	.....	.....	.....	48,748	21,881	17,375	41,649	23,450	18,908	200	150	21
23	Farmers' and Mechanics'.....	5,850	.....	.....	.....	44,278	22,376	16,340	43,943	15,900	28,189	251	150	23
22	Delanco—Building and Loan.....	9	800	800	.....	9,415	8,768	1,300	7,560	5,000	1,899	104	90	22
34	Florence—Savings Fund.....	6,725	.....	.....	500	46,373	13,180	21,400	46,635	7,500	28,314	95	75	34
25	Moorestown—Building and Loan.....	48	2,000	4,050	.....	11,104	8,923	180	10,551	2,000	4,240	201	150	25
26	Workingmen's.....	1,850	3,000	1,000	.....	16,268	8,419	5,896	16,583	13,010	2,944	153	130	26

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed matured. ‡ Not reported. § Interest.



TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.						
BURLINGTON COUNTY—CONTINUED.												
37	Mount Holly—Building and Loan.....	23	March 4th, 1904†.....	3,323	916	370	146	\$61,987	\$51,371	\$30,716	37	
38	Industry.....	20	April 31st, 1904.....	2,728	1,421	430	145	187,030	106,898	31,033	38	
39	People's.....	11	August 16th, 1904‡.....	2,344	885	248	79	96,036	72,806	21,369	39	
40	New Gretna—Building and Loan.....	5	March 17th, 1904.....	685	263	133	47	\$19,608	\$14,980	\$4,629	40	
41	Palmyra—Building and Loan.....	7	March 8th, 1904.....	678	164	177	27	26,239	23,148	5,091	41	
42	Pemberton—Building and Loan.....	26	April 2d, 1904.....	2,943	1,180	294	72	114,360	98,899	26,981	42	
43	Riverside—Building and Loan.....	8	May 1st, 1904†.....	1,035	415	206	86	90,729	71,172	19,567	43	
44	Riverton—Omniumson.....	20	October 8th, 1904†.....	2,408	904	238	159	188,015	131,760	53,255	44	
45	Tuckerton—Mutual.....	20	March 17th, 1904†.....	976	331	207	69	35,423	32,190	7,243	45	
GARDEN COUNTY.												
46	Berlin—Building and Loan.....	8	March 12th, 1904.....	837	164	133	56	23,912	28,967	7,976	46	
47	Chesedhurst—Building and Loan.....	7	August 4th, 1904†.....	97	23	63	5	6,088	4,479	1,679	47	
48	Clomonton—Building and Loan.....	3	March 12th, 1906.....	188	17	49	5	4,243	3,967	385	48	

\*For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. †Statement not verified.  
‡Verified by treasurer only. §Not reported.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBITS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.										
		Total amount *	DURING YEAR		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.	Secretary.	Treasurer.	Office number.		
			Cash borrowed.	Cash repaid.													CURRENT OFFICE EXPENSES.	AMOUNT OF SALARIES
BURLINGTON COUNTY—CONTINUED.																		
37	Mount Holly .....	11,000	30,300	19,300	1,400	.....	28,450	19,855	8,800	22,719	13,615	8,747	270	300	175	136	37	
38	Industry .....	.....	.....	.....	.....	.....	77,634	21,634	11,800	76,689	21,719	23,045	370	300	175	135	23	
39	People's .....	.....	.....	.....	900	1,515	30,461	19,938	8,800	27,069	6,700	19,651	272	233	100	100	23	
40	New Gretna—Building and Loan .....	.....	.....	.....	.....	.....	5,970	5,387	.....	5,415	3,661	1,646	86	65	35	30	40	
41	Palmyra—Building and Loan .....	24	.....	.....	.....	.....	16,410	10,469	2,650	14,539	10,250	4,077	194	160	150	.....	41	
43	Pemberton—Building and Loan .....	111	6,975	6,975	500	.....	41,619	27,829	6,800	41,651	17,700	15,351	243	307	235	70	43	
43	Riverside—Building and Loan .....	89	1,500	1,500	.....	.....	41,808	25,074	7,285	38,581	26,530	6,713	431	225	200	135	43	
44	Riverton—Cinnaminson .....	233	800	800	.....	.....	63,141	44,389	11,560	60,546	41,900	16,962	635	550	400	140	44	
45	Tuckerton—Mutual.....	.....	.....	.....	.....	.....	12,466	7,961	800	13,027	6,269	4,931	†	125	50	75	45	
CAMDEN COUNTY.																		
46	Berlin—Building and Loan .....	24	.....	.....	.....	2,063	15,523	9,66	2,946	12,499	7,611	5,772	116	99	75	24	46	
47	Chestlhurst—Building and Loan .....	91	.....	.....	.....	.....	2,292	1,506	650	2,461	1,960	492	18	18	18	.....	47	
48	Clementon—Building and Loan .....	.....	700	1,000	.....	.....	4,183	2,671	729	3,003	2,601	916	93	73	63	10	48	

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.	
				Shares in force.	Shares pledged (borrowed on).	Shareholders.								
CAMDEN COUNTY—CONTINUED.														
49	Collingswood—Mutual .....	4	May 24, 1890.....	234	32	40	8	97,074	\$6,108	18951	49			
50	Gloucester City—United Mutual.....	28	August 10th, 1894.....	1,084	411	508	81	76,868	59,596	17,199	50			
51	Improvement.....	7	June 26th, 1894.....	2,069	779	36	101	186,669	116,068	45,591	51			
52	Haddonfield—Mutual.....	20	January 18th, 1894.....	4,516	1,738	637	196	324,494	268,433	66,063	52			
53	Lindenwald—United Towns.....	4	March 6th, 1894.....	997	170	122	43	36,394	32,006	6,388	53			
54	Magnolia—Mutual.....	6	April 24, 1894.....	1,063	430	140	56	53,971	46,326	7,646	54			
55	Merchantville—Building and Loan.....	14	November 1st, 1894.....	3,986	866	437	130	173,893	134,496	41,396	55			
56	Camden City—Artisans.....	21	May 1, 1894†.....	3,700	1,029	603	196	215,926	170,490	45,466	56			
57	Bishop Bayley.....	14	February 25, 1894.....	2,679	1,810	334	334	243,408	183,772	59,636	57			
58	Brotherhood.....	3	December 31, 1894†.....	241	68	50	16	5,548	5,333	216	58			
59	Camden.....	37	July 1, 1894.....	2,486	1,028	498	218	214,998	149,814	65,184	59			
60	City.....	20	July 12, 1894.....	3,363	836	417	178	179,408	156,882	45,576	60			
61	Eastern Union.....	1	February 1, 1894.....	6,2418	1,064	437	9	18,701	16,714	4,987	61			
62	Excelsior.....	12	December 1, 1893.....	1,433	310	434	51	207,001	167,014	47,987	62			
63	Franklin.....	24	July 1, 1894.....	2,896	1,595	703	337	323,138	241,441	81,692	63			
64	German Centennial.....	16	April 1, 1894.....	1,709	517	244	89	98,994	76,660	20,334	64			
65	Guarantee.....	8	August 31, 1894.....	1,461	399	236	71	92,533	68,796	23,796	65			

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Not reported. § Of these in New Jersey: shares in force, 27; shareholders, 12. ¶ This not reported, but an apparent loss, as calculated on data reported. No account is here taken of membership fees, deducted by association from the dues paid as reported above. The dues and assets include \$4,360 prepaid shares. See below.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBITS OWING BY ASSOCIATIONS.		RECEIPTS DURING YEAR.		DISBURSEMENTS DURING THE YEAR.		CURRENT OFFICE EXPENSES.		AMOUNT OF SALARIES			
		DURING YEAR.		YEAR.									
		Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares. <sup>†</sup>	Total.	
													Secretary.
CAMDEN COUNTY—CONTINUED.													
49	Collingswood—Mutual.....	\$880	\$1,800			\$8,710	\$2,486	\$2,000	\$7,896	\$2,319	\$66	\$30	49
50	Gloicester City—United Mutual.....	7,914				28,781	13,184	2,446	32,690	9,282	281	176	50
51	Improvement .....	8,970	2,500			50,289	27,716	8,200	50,416	26,267	416	250	51
52	Haddonfield—Mutual.....	871				123,808	75,887	28,600	107,575	41,267	915	630	52
53	Lindenwald—United Towns .....	840				17,188	14,908	1,488	16,917	12,048	184	100	53
54	Magnolia—Mutual .....	8				28,919	16,684	4,000	31,908	9,914	285	181	54
55	Merchantville—Building and Loan.....	2,083				107,510	48,882	84,860	104,994	66,660	870	800	55
56	Camden City—Arleneau <sup>*</sup> .....	9,618	27,800			108,338	57,600	19,638	108,806	58,000	900	408	56
57	Bishop Bayley .....	48,087	331			79,428	68,338	8,807	76,839	35,718	618	460	57
58	Brotherhood .....	18				4,988	8,076	1,883	4,847	4,211	94	76	58
59	Camden.....	31,263	1,000			98,962	48,708	44,167	96,921	64,538	704	607	59
60	City .....	888				48,460	28,538	6,800	48,712	24,788	848	476	60
61	Eastern Union .....	9		\$4,000		18,869	18,989		14,760	9,900	1		61
62	Economy .....	344				12,878	12,187	48,468	128,865	41,600	281	680	62
63	Franklin .....	801	1,500			38,817	31,083	6,793	70,869	18,318	478	100	63
64	German Centennial .....	1,188				87,616	61,725	16,418	79,869	34,215	841	768	64
65	Guernsey .....	48				44,384	28,879	7,444	48,980	31,921	806	156	65
66	Guernsey .....	48	1,850			41,710	28,188	16,181	26,871	28,327	484	178	66

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF									
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.		
CAMDEN COUNTY—CONTINUED.													
67	Camden City—Homestead.....	10	January 1, 1894.....	2,866	728	393	51	\$140,522	\$130,800	129,322	67		
68	Camden City—Workingmen's.....	23	February 24, 1894.....	2,624	1,065	630	213	\$24,310	172,879	50,981	68		
69	Camden City—Savings.....	3	December 31, 1894.....	2,641	14	437	+	311,286	511,286	511,286	69		
69½	Camden City—Savings.....	23	April 18, 1894.....	1,940	697	317	89	161,519	99,486	51,563	69½		
70	Camden City—Savings.....	12	December 31, 1894.....	215	10	51	1	761	761	761	70		
70½	Camden City—Savings.....	8	March 31, 1894.....	25,044	2,327	2,166	266	\$14,605	266,747	26,368	70½		
71	Camden City—Savings.....	15	October 1st, 1894.....	2,407	244	431	97	\$26,900	189,477	51,423	71		
71½	Camden City—Savings.....	23	March 1st, 1894.....	2,407	1,049	569	311	\$26,919	171,089	57,459	71½		
72	Camden City—Savings.....	1	December 10th, 1894.....	1,084	81	116	13	12,783	14,343	1,440	72		
72½	Camden City—Savings.....	1	December 31st, 1894.....	1,108	1171	105	126	\$1,953	4,483	548	72½		
73	Camden City—Savings.....	1	May 1st, 1894.....	1,918	794	269	118	174,743	130,623	54,111	73		
74	Camden City—Savings.....	25	September 21st, 1894.....	30,138	8,490	4,119	168	\$247,536	235,251	23,275	74		
75	Camden City—Savings.....	3½	December 1st, 1894.....	261	147	148	20	\$26,323	26,323	2,094	75		
CAPE MAY COUNTY.													
77	Avalon City—Building and Loan.....	5	April 13th, 1894.....	966	190	123	+	40,613	33,149	7,453	77		
78	Cape May City—Savings Fund.....	27	January 30th, 1894.....	1,504	468	+	+	106,438	88,866	29,577	78		
79	Cape May C. H.—Mechanics.....	31	February 1st, 1894.....	995	221	264	96	62,605	51,468	11,091	79		
80	Dennisville—Loan and Building.....	13	March 4th, 1894.....	434	132	161	60	24,161	20,923	5,239	80		

\* For fiscal association year. All data are for this period, except when otherwise stated, or when association has not been a year in operation. † Statement not verified.  
 ‡ Not reported. § Receipts and arrears, less advances. Not sufficient data to calculate actual net assets, etc. ¶ All in Pennsylvania. † Exclusive of expense fund receipts.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.								
		DURING YEAR.			Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.					
		Total amount.*	Cash borrowed.	Cash repaid.							Loans undelivered to borrowers.	Unearned premiums.	Total.	Secretary.	Treasurer.	Office number.
CAMDEN COUNTY—CONTINUED.																
67	Camden City—Homestead.....	425			\$54,370	\$38,854	\$7,650	\$53,321	\$38,300	\$14,028	\$609	\$435	1308			
68	Mechanics' and Workmen's.....	440			93,311	50,833	13,960	79,693	45,100	30,596	744	609	1308			
69	Metropolitan Savings.....	576			47,139	31,023		6,476	3,330		†					
69½	Mutual Bank.....	38	\$4,000	\$4,000	49,543	31,630	11,658	46,735	25,438	14,069	604	465	1308			
70	Mutual Guaranty.....	114			1,945			133		143						
70½	North Camden.....	2,438			\$25,180	\$16,546	11,000	189,174	128,146	60,895	10,519	1,500	1308			
71	People's.....	304			12,693	49,103	32,900	144,167	71,079	40,374	754	750	1308			
72	People's.....	1,031	7,575	8,438	11,410	10,446	9,300	31,361	17,800	13,561	183	160	1308			
72½	Security.....	11,474	10,500		13,919	1,563	707	18,916	17,800	9,081	767	775	1308			
73	South Ward.....	3,367			53,593	36,033	16,450	83,453	28,600	23,797	548	466	1308			
74	State Mutual.....	60,346	8,250	9,303	239,884	200,837	81,000	283,678	200,833	13,698	†	†	1308			
76	Stockton.....	8			15,363	14,364	1,300	14,945	10,356	2,791	206	260	1308			
CAPE MAY COUNTY.																
77	Avalon City—Building and Loan.....	20		1,500	15,788	14,321		12,445	5,725	7,201	200	175				
78	Cape May City—Savings Fund.....	73			27,864	†	†	18,505	†	†	238	200	100			
79	Cape May C. H.—Mechanics'.....	280		1,300	30,234	19,313	605	18,610	17,267	1,038	319	175	75			
80	Dennisville—Loan and Building.....	56	1,013		7,448	6,644	1,300	7,548	5,270	2,943	88	50	27			

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TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.							
CAPE MAY COUNTY—CONTINUED.													
81	Ocean City—Building and Loan.....	65½	December 31st, 1903.....	543	131	†	70	926,791	\$22,654	\$4,737	13		
82	Sea Isle City—Building and Loan.....	6	August 1st, 1904.....	231	83	57	17	13,320	9,696	2,634	83		
83	South Seaville—Loan and Building.....	23	March 6th, 1904.....	303	169	123	24	21,190	17,265	4,925	83		
84	Tuckahoe—Building and Loan.....	24	February 4th, 1904.....	535	136	147	76	83,923	22,894	10,049	84		
CUMBERLAND COUNTY.													
85	Bridgeton—Merchants' and Mechanics' Saving Fund.....	24	March 1st, 1904.....	2,733	1,230	937	226	260,123	222,494	51,673	85		
86	.....	25	June 1st, 1904.....	2,376	1,404	603	136	263,653	222,553	52,764	86		
87	Milville—Columbian.....	3	October 2nd, 1904.....	803	79	131	17	13,933	17,093	1,156	87		
88	Hope.....	14	December 4th, 1904.....	2,190	771	441	134	142,843	135,024	26,719	88		
89	Institute.....	11	September 19th, 1904.....	1,497	544	433	149	165,369	87,949	20,590	89		
90	Security.....	19	October 13th, 1904.....	1,316	712	†	†	143,567	114,909	27,407	90		
91	Vineland—Mechanics'.....	21	June 30th, 1904.....	2,549	737	523	253	144,625	111,364	23,631	91		

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.		DISBURSEMENTS DURING THE YEAR.											
		Total amount.*	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.					
													Total.	Secretary.	Treasurer.	AMOUNT OF SALARIES.		
																Total.	Office number.	Office number.
CAPE MAY COUNTY—CONTINUED.																		
81	Ocean City—Building and Loan.....	\$49	.....	.....	.....	.....	\$3,741	\$6,826	.....	\$3,736	\$7,794	\$708	\$111	\$81	\$49	\$12	81	
82	Sea Isle City—Building and Loan.....	8,088	\$1,000	.....	.....	\$440	6,571	3,871	\$1,700	6,017	3,900	3,027	70	56	50	5	82	
83	South Seaville—Loan and Building.....	146	.....	.....	.....	.....	7,894	6,805	778	7,768	6,600	1,660	+	78	60	25	83	
84	Tuckahoe—Building and Loan.....	288	.....	.....	.....	.....	11,686	8,008	186	11,688	5,124	2,190	140	88	50	20	84	
CUMBERLAND COUNTY.																		
85	Bridgeton—Merchants' and Mechanics'.....	.....	.....	.....	.....	.....	99,189	61,769	26,300	97,969	36,200	54,577	895	735	500	135	85	
86	Saving Fund.....	.....	.....	.....	.....	.....	90,363	63,701	23,460	90,197	33,400	63,419	683	683	500	136	86	
87	Milville—Columbian.....	.....	1,008	\$1,008	.....	.....	13,649	11,400	1,060	11,093	7,550	3,351	146	139	50	30	87	
88	Hope.....	.....	.....	.....	.....	.....	54,166	40,647	12,300	64,165	12,100	39,468	273	217	70	40	88	
89	Institute.....	7,783	.....	.....	.....	.....	24,393	24,867	1,000	24,393	3,800	1,800	112	78	35	35	89	
90	Security.....	1,078	.....	.....	.....	.....	46,283	31,987	11,100	46,168	8,300	25,695	265	233	75	40	90	
91	Vineland—Mechanics'.....	329	.....	.....	.....	.....	63,869	40,643	9,838	61,135	47,040	13,879	704	473	283	48	91	

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TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.							
ESSEX COUNTY.													
92	Bellville—Building and Loan.....	21	September 1st, 1894.....	1,438	508	239	109	\$102,123	\$69,308	\$22,924	93		
93	Home.....	8	November 26th, 1894.....	719	126	154	17	25,194	32,008	3,184	95		
94	Bloomfield—Building and Loan.....	7	December 11th, 1893.....	1,497	543	183	51	91,948	69,493	23,455	94		
95	Essex County.....	9	October 18th, 1894.....	2,394	1,153	521	137	234,453	133,033	51,809	96		
96	Caldwell—Building and Loan.....	3	January 10th, 1894.....	405	59	68	8	13,778	12,844	274	96		
97	East Orange—Building and Loan.....	7	March 1st, 1894.....	4,404	1,071	500	68	234,390	184,717	39,638	97		
98	Franklin—Building and Loan.....	8	October 19th, 1894.....	1,387	764	249	36	123,845	102,394	26,041	98		
99	Irrington—Building and Loan.....	7	June 28th, 1894.....	1,115	308	169	56	68,716	59,839	13,637	99		
100	Montclair—Building and Loan.....	8	December 31st, 1894.....	8,021	2,669	769	136	416,396	289,898	77,487	100		
101	Orange—Building and Loan.....	8	December 31st, 1894.....	1,392	611	266	68	113,979	99,764	23,295	101		
102	Orange Valley—Building and Loan.....	6	March 31st, 1894.....	1,339	430	187	57	77,704	65,430	13,294	102		
103	South Orange—Building and Loan.....	7	August 31st, 1894.....	846	196	103	17	41,544	34,334	7,230	103		
104	Yalaburg—Building and Loan.....	3	March 12th, 1894.....	890	116	115	19	30,398	18,576	1,707	104		

\* For fiscal associational year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBITS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.					Office number.		
		DURING YEAR.			Total.			Total.	Loans made.	Cancelled shares. <sup>†</sup>	CURRENT OFFICE EXPENSE.				
		Total amount.*	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Dues, interest, premiums, fines, fees.				Repaid loans.	AMOUNT OF SALARIES			
												Total.		Secretary.	Treasurer.
ESSEX COUNTY.															
93	Belleville—Building and Loan.....	\$491	.....	\$3,000	\$4,087	.....	\$38,393	\$38,393	\$13,276	\$12,028	\$259	\$125	\$75	93	
98	Home .....	1,860	\$4,638	2,100	.....	.....	17,719	11,123	10,960	3,946	113	76	.....	98	
94	Bloomfield—Building and Loan.....	2,023	12,889	17,750	.....	.....	53,903	53,718	20,112	18,693	540	292	135	94	
96	Essex County.....	96	13,443	18,000	2,315	.....	81,683	81,541	24,941	20,077	481	415	198	96	
96	Caldwell—Building and Loan.....	.....	.....	2,100	.....	.....	6,071	5,703	2,000	1,352	96	35	60	96	
97	East Orange—Building and Loan.....	891	18,500	30,500	4,329	.....	116,716	63,404	24,728	63,637	20,674	1,267	809	97	
98	Franklin—Building and Loan.....	1,740	3,000	3,794	1,973	\$126	86,318	34,167	320	26,036	23,291	11,123	275	98	
99	Irrington—Building and Loan.....	3,848	4,500	3,900	983	.....	28,199	13,343	2,643	26,045	13,573	6,487	469	99	
100	Montclair—Building and Loan.....	7,145	49,500	43,500	9,978	.....	219,946	137,897	39,990	218,103	137,783	25,673	1,704	100	
101	Orange—Building and Loan.....	4,603	.....	.....	4,682	.....	35,295	29,098	5,011	25,519	24,138	9,930	805	101	
103	Orange Valley—Building and Loan.....	630	.....	.....	3,900	517	27,536	20,631	5,519	28,345	13,904	11,353	545	103	
103	South Orange—Building and Loan.....	1,433	5,008	2,613	.....	.....	21,213	12,499	2,950	21,837	10,724	6,699	91	103	
104	Valhalla—Building and Loan.....	3,510	9,000	6,800	1,713	.....	21,213	13,946	175	21,291	13,310	2,107	246	104	

\* All data given here are for fiscal associational years, except where otherwise stated. The total debits are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash report is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
ESSEX COUNTY—CONTINUED.										
Newark—Essex.	11	July 1st, 1894	925	187	183	25	\$43,457	\$30,053	\$4,395	105
Beneficial.	10	March 15th, 1894	596	35	190	13	7,073	7,003	71	106
Catholic.	13	February 1st, 1894	115	115	145	13	\$7,450	\$4,690	\$2,760	107
Central.	12	July 31st, 1894	536	145	145	15	\$2,840	\$18,333	\$5,603	108
Chesno Friends.	4	December 31st, 1893	18,031	693	477	89	\$31,099	\$75,433	\$4,936	109
Citizens'.	3	December 31st, 1894	917	356	94	18	\$20,933	\$6,903	\$4,180	110
Commonwealth.	14	December 1st, 1894	553	9	78	1	4,328	4,328	110½	110½
Court House.	1	June 18th, 1894	263	17	61	2	4,896	4,396	150	111
Eighth Ward.	9	January 25th, 1894	5,641	1,793	553	126	\$25,467	\$77,034	\$5,443	112
Essex.	11	April 1st, 1894	3,906	1,831	334	143	\$23,746	\$11,600	\$2,391	113
Essex.	20	February 1st, 1894	1,653	637	195	69	\$124,073	\$1,691	\$2,391	114
Essex.	7	February 1st, 1894	8,639	3,373	1,130	239	\$29,251	\$40,744	\$11,067	115
First Italian Ward.	4	December 1st, 1894	439	185	41	4	16,105	\$15,969	\$5,186	116
German.	13	May 1st, 1894	2,180	630	319	63	\$25,900	\$10,998	\$2,813	117
Grand.	18	June 1st, 1894	2,143	671	273	109	\$26,798	\$17,934	\$5,674	118
Hearthstone.	8	November 1st, 1894	1,481	423	90	46	\$17,569	\$18,103	\$14,286	119
Improved.	1	March 1st, 1894	1,694	61	205	49	\$7,523	\$3,694	\$14,286	120
Home.	10	August 1st, 1894	3,933	1,519	613	66	\$35,946	\$40,869	\$5,577	121
Howard.	8	March 25th, 1894	5,641	1,324	572	123	\$27,073	\$17,116	\$4,967	122
Kellogg of Pythias.	7	December 31st, 1894	1,776	980	271	86	\$125,146	\$9,968	\$5,190	123
Lincoln.	13	.....	.....	.....	.....	.....	.....	.....	.....	124

\* For fiscal association year. All data are for this period, except where otherwise stated, or where association has not been a year in operation. † Portion of these only held by New Jersey shareholders and not including paid-up stock. ‡ Statement not verified. § Including paid-up stock. ¶ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.		REBATE DURING YEAR.		DISBURSEMENTS DURING THE YEAR.				Office number.			
		DURING YEAR		Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†				
		Total amount.*	Cash borrowed.								Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.
ESSEX COUNTY—CONTINUED.													
36	Newark—Etna.....	\$4,623	\$11,000	\$15,743	\$43,174	\$7,984	\$2,514	\$2,083	\$7,059	36			
37	Beneficial.....	10			8,479		8,469	6,798	1,384	37			
38	Cadino.....		2,500	2,500	52,823	6,330	20,290	14,343	5,324	38			
39	Central.....	16,810			48,414	8,032	26,771	41,207	8,539	39			
40	Chosen Friends.....	21,713	4,000		85,672	26,975	24,048	21,891	10,865	40			
41	Citizens.....	10,770	6,500	3,313	27,691	5,653	24,483	14,565	9,068	41			
42	Court House.....				4,871	5,070	3,813	3,100	175	42			
43	Commonwealth.....				12,571		12,561	10,000	470	43			
44	Eight Ward.....	940	10,000	10,000	161,547	22,977	27,575	73,631	67,011	44			
45	Enterprise.....			1,095	65,337	55,656	9,561	55,436	973	45			
46	Excelsior.....	13,979	26,046	30,026	76,065	43,994	3,093	29,554	1,168	46			
47	Fireade.....	86			43,351	27,438	4,533	34,718	480	47			
48	Fourteenth Ward.....	87	10,000	10,750	17,181	12,269	42,244	17,052	1,012	48			
49	Fraternity.....	8,257	6,000	14,257	43,968	24,894	9,100	24,540	483	49			
50	German.....	5	15,500	15,500	53,968	24,894	9,100	24,540	483	50			
51	Grand.....	15	1,800		97,317	40,059	36,180	68,323	716	51			
52	Hearthstone.....	10,823	41,800	38,300	148,698	23,203	4,123	143,153	5,234	52			
53	Improved.....	2,369	8,500	1,050	13,040	9,941		10,235	5,865	53			
54	Home.....	5			76,065	43,994	3,093	29,454	1,168	54			
55	Knight of Pythias.....	20,813	148,400	139,400	205,169	64,026	9,470	204,530	19,325	55			
56	Linsden.....	24,045	26,900	15,780	68,073	20,298	5,530	63,759	16,896	56			
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\* All data given here are for fiscal association years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ ½ year. § Not reported. † Difference between totals and sum of details unaccounted for.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
ESSEX COUNTY—Continued.											
137	Newark—Mechanics.....	10	October 26th, 1891.....	1,448	619	185	61	\$180,608	\$95,930	\$24,798	137
138	Mercer.....	8	December 1st, 1891.....	1,695	487	313	37	71,257	59,340	15,077	138
139	Morris.....	12	May 1st, 1891.....	1,913	218	137	37	15,754	16,889	11,065	139
140	Mutual.....	97½	October 1st, 1891.....	7,164	2,445	774	181	46,274	384,613	109,543	140
141	Mutual Land and Homes.....	4	December 31st, 1891.....	48	7	45	7	8,368	4,480	109,543	141
142	Newark.....	13	September 1st, 1891.....	1,269	532	206	40	84,819	67,793	17,024	142
143	Newark.....	7	April 1st, 1891.....	1,869	505	†	40	67,025	51,180	14,845	143
144	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	144
145	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	145
146	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	146
147	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	147
148	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	148
149	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	149
150	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	150
151	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	151
152	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	152
153	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	153
154	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	154
155	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	155
156	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	156
157	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	157
158	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	158
159	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	159
160	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	160
161	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	161
162	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	162
163	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	163
164	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	164
165	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	165
166	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	166
167	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	167
168	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	168
169	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	169
170	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	170
171	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	171
172	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	172
173	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	173
174	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	174
175	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	175
176	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	176
177	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	177
178	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	178
179	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	179
180	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	180
181	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	181
182	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	182
183	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	183
184	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	184
185	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	185
186	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	186
187	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	187
188	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	188
189	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	189
190	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	190
191	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	191
192	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	192
193	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	193
194	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	194
195	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	195
196	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	196
197	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	197
198	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	198
199	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	199
200	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	200
201	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	201
202	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	202
203	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	203
204	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	204
205	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	205
206	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	206
207	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	207
208	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	208
209	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	209
210	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	210
211	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	211
212	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	212
213	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	213
214	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	214
215	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	215
216	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	216
217	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	217
218	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	218
219	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	219
220	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	220
221	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	221
222	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	222
223	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	223
224	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	224
225	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	225
226	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	226
227	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	227
228	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	228
229	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	229
230	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	230
231	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	231
232	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	232
233	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	233
234	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	234
235	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	235
236	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	236
237	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	237
238	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	238
239	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	239
240	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	240
241	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	241
242	North End.....	6	April 22nd, 1891.....	971	235	140	17	45,605	81,813	18,853	242
243	North End.....	6	April 22nd, 1891.....	971							

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Not reported. ‡ Statement not verified. § A bymasted association, investing funds in unimproved land for ultimate distribution. See p. 160, Bureau report of 1893.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.		DISBURSEMENTS DURING THE YEAR.						Office number.																																																																																																																																																																																																																																																																																																																																																																																																																																													
		Total amount.*	DURING YEAR		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†		Total.	Secretary.	Treasurer.																																																																																																																																																																																																																																																																																																																																																																																																																																										
			Cash borrowed.	Cash repaid.													Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.	Total.</

\* All data given here are for fiscal association years, except when otherwise stated. The total debts are inclusive of dues unpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § Difference between totals and sum of details unaccounted for.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
ESSEX COUNTY—CONTINUED.												
149	Newark—Tentonia.....	4	October 11, 1894.....	1,087	324	126	43	445,936	440,631	17,367	149	
150	Thirteenth Ward.....	7	April 1, 1894.....	1,143	360	331	40	50,867	40,808	9,569	150	
151	Union.....	7	October 18, 1894.....	1,487	336	315	36	91,789	74,846	16,948	151	
152	Uptown.....	7	May 14, 1894.....	2,918	1,023	271	115	129,124	108,872	20,252	152	
153	Washington.....	7	June 1, 1894.....	2,436	1,043	311	56	119,421	97,785	20,786	153	
154	West End.....	10	September 1, 1894†.....	2,376	1,360	449	143	26,437	191,940	63,327	154	
155	Woodside.....	6	May 1, 1894†.....	2,868	1,353	117	30	26,495	31,031	4,371	155	
156	Workingmen's.....	6	May 1, 1894†.....	649	323	117	30	26,495	31,031	4,371	156	
GLOUCESTER COUNTY.												
157	Clayton—Building.....	14	March 12, 1894†.....	863	324	126	66	54,766	43,267	10,549	157	
158	Glassboro—Loan and Building.....	13	May 14, 1894.....	764	363	169	83	75,680	56,839	19,890	158	
159	Mullica Hill—Building and Loan.....	17	December 31, 1893.....	337	71	99	47	26,071	31,504	4,367	159	
160	Paulsboro—Building and Loan.....	4	May 1, 1894.....	721	268	146	61	67,038	53,586	13,458	160	
161	Swedesboro—Building and Loan.....	23	February 3, 1894.....	435	213	119	47	43,443	34,373	9,070	161	
162	Williamstown—Monroe.....	24	April 11, 1894.....	4,397	1,931	913	268	301,448	266,063	35,386	162	
163	Woodbury—Real Estate.....	23	April 11, 1894.....	4,397	1,931	913	268	301,448	266,063	35,386	163	

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation.

† Not reported.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.									
		DURING YEAR.			Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
		Total amount.*	Cash borrowed.	Cash repaid.									Total.	Secretary.	Treasurer.		
ESSEX COUNTY—CONTINUED.																	
149	Newark—Tentonia.....	\$2,938	\$6,780	\$7,000	.....	.....	\$26,849	\$18,808	\$1,750	\$26,543	\$12,160	\$5,815	\$288	\$300	\$40	149	
150	Thirteenth Ward.....	675	8,136	2,728	.....	.....	26,208	19,459	1,996	24,450	14,692	6,694	239	175	125	150	
151	Union.....	.....	.....	.....	.....	.....	26,836	22,312	10,668	26,794	12,793	14,417	454	430	350	151	
152	Upland.....	39,345	\$2,314	13,879	.....	.....	63,849	35,087	6,155	61,690	28,131	17,645	408	350	300	152	
153	Washington.....	283	6,100	6,100	12,975	.....	58,346	24,085	17,536	83,363	26,500	18,913	509	250	200	153	
154	West End.....	50	.....	.....	1,470	.....	79,631	59,255	19,500	78,053	37,568	49,000	603	400	350	154	
155	Woodside.....	.....	.....	500	.....	.....	79,631	59,255	19,500	78,053	37,568	49,000	603	400	350	155	
156	Workingmen's.....	5,323	5,300	500	.....	.....	26,333	13,112	2,672	28,463	9,633	4,714	204	235	150	156	
GLOUCESTER COUNTY.																	
157	Clayton—Building.....	11,708	.....	.....	.....	\$1,800	24,463	15,603	8,860	24,471	9,266	12,978	187	120	.....	157	
158	Glassboro—Loan and Building.....	.....	.....	.....	.....	.....	20,205	14,100	4,728	19,430	4,960	12,932	264	250	150	158	
159	Mullica Hill—Building and Loan.....	226	226	226	.....	.....	26,806	6,633	16,843	31,810	19,432	1,670	106	145	100	159	
160	Panaboro—Building and Loan.....	†	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	40	160	
161	Swedesboro—Building and Loan.....	23	.....	.....	.....	.....	27,304	13,423	4,325	25,426	13,360	8,718	120	100	100	161	
162	Williamstown—Monroe.....	2,897	.....	.....	.....	.....	13,435	8,904	3,500	13,414	3,100	9,138	271	225	150	162	
163	Woodbury—Real Estate.....	20,385	.....	.....	.....	.....	110,966	95,233	13,400	110,856	46,440	57,613	2,405	1,900	500	163	

\* All data given here are for fiscal associational years, except when otherwise stated. The total debits are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.



TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).								
HUDSON COUNTY.															
164	Arlington—Building and Loan	2	April 30th, 1894	918	205	94	†	†	†	†	†	44,786	54,897	5,749	164
165	Equity	6	March 31st, 1894	2,100	683	878	95	14	†	†	†	20,156	16,357	8,399	165
166	Kearny	10	April 15th, 1894	2,100	683	878	95	14	†	†	†	124,897	106,586	27,689	166
167	Bayonne—Building	10	June 26th, 1894	7,419	2,314	893	397	473,317	2,314	893	397	265,476	103,741	187	167
168	Centerville	6	July 31st, 1894	4,148	584	631	94	178,746	584	631	94	147,180	20,686	169	168
169	Farrago	7	July 1st, 1894	671	307	180	55	65,797	307	180	55	50,466	16,301	169	169
170	Harrison—Harrison and Kearny	8	June 15th, 1894	1,453	281	233	48	75,123	281	233	48	63,392	12,840	170	170
171	People's	21	September 18th, 1894	9,973	2,433	1,503	468	693,969	2,433	1,503	468	545,206	143,663	171	171
172	Hoboken—Building and Loan	7	March 14th, 1894	7,485	2,313	633	144	483,946	2,313	633	144	869,006	99,319	172	172
173	Town of Union—Building and Loan	5½	December 26th, 1893	3,306	843	400	69	156,470	843	400	69	131,039	26,449	173	173
174	West Hoboken—Falmale	3½	November 26th, 1894	906	316	115	16	23,999	316	115	16	20,399	2,600	174	174
175	Jersey City—Bergen Mutual, No. 2	11	January 26th, 1894	786	433	†	†	131,300	433	†	†	88,339	93,361	175	175
176	Jersey City—Bergen Mutual, No. 3	7	January 27th, 1894	596	613	†	†	129,348	613	†	†	82,398	24,364	176	176
177	Caladenian	4	January 31st, 1894	3,314	859	510	†	74,508	859	510	†	63,870	9,133	177	177
178	Carlisle	8	October 1st, 1894	4,197	1,107	617	90	246,593	1,107	617	90	196,768	61,980	178	178
179	Columbia	1	May 3d, 1894	1,607	634	160	33	116,506	634	160	33	14,113	15,804	179	179
179½	Commercial Investment	1	May 3d, 1894	1,607	634	160	33	116,506	634	160	33	14,113	15,804	179½	179½

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation.

† Terminated.

‡ Statement not verified.

§ Statement verified by treasurer only.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.					Office number.		
		DURING YEAR.			Total.			Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
		Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Dues, interest, premiums, fines.	Repaid loans.				Total.	Secretary.		Treasurer.	
															AMOUNT OF SALARIES
164	HUDSON COUNTY.	Arlington—Building and Loan.	\$1,991	†	...	...	...	...	...	...	...	...	164		
165		Equity	1,900	6,750	...	...	9,948	46,808	43,130	8,967	42,161	17,333	754	165	
166		Kearny	10	6,750	...	...	49,387	26,537	3,303	47,076	17,333	31,746	655	166	
167		Bayonne—Building.	306	10,000	10,000	110,550	302,346	121,030	50,969	191,761	64,506	116,927	1,377	167	
168		Centreville	374	8,000	9,687	88,639	64,518	8,698	49,735	31,321	49,735	31,321	940	168	
169		Farmapo	1,147	2,500	494	\$388,341	20,676	11,850	18,968	37,666	18,456	5,156	643	169	
170		Harrison—Harrison and Kearny	1,069	1,000	...	...	773	34,909	24,988	5,400	34,084	16,810	6,918	425	170
171		People's	31	...	5,005	...	10,319	263,440	169,917	91,800	280,961	149,700	113,305	1,987	171
172		Hoboken—Building and Loan	151	...	2,038	7,446	146,290	116,667	11,972	138,560	106,089	22,689	730	566	172
173		Town of Union—Building and Loan	2,406	3,300	8,975	2,513	71,633	83,690	10,100	71,584	60,186	16,063	457	300	173
174	West Hoboken—Fallside.	681	5,900	11,300	600	24,961	12,353	6,468	24,901	9,723	8,272	433	133	174	
175	Jersey City—Bergen Mutual, No. 2	11,198	13,175	4,875	...	40,068	16,792	8,701	25,949	17,920	16,459	597	300	175	
176	Bergen Mutual, No. 3	...	...	...	...	35,493	24,698	7,078	30,367	20,150	7,974	510	400	176	
177	Caledonian	44,300	10,500	22,750	...	63,401	42,981	9,046	63,966	12,815	23,310	684	450	177	
178	Cartaret.	13,127	26,698	8,012	...	106,820	63,669	13,643	106,566	46,794	23,914	783	550	178	
179	Columbia	89,386	93,713	8,833	2,971	116,061	19,339	...	116,069	101,033	1,464	714	700	179	
179½	Commercial Investment	...	...	...	...	...	...	...	...	...	...	...	250	179½	

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § Premium and interest.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
180	Jersey City—Continued.	3	March 31st, 1904.	722	128	98	98	10	\$18,623	\$17,064	\$1,500	180
181	Greenville.....	10	November 1st, 1904.....	936	428	104	104	81	41,443	84,481	4,968	181
182	Enterprise.....	12	March 19th, 1904.....	1,684	607	146	146	59	184,868	96,406	35,463	182
183	Equitable.....	12	December 31st, 1904.....	117	10	17	17	1	2,116	1,747	369	183
184	Karate.....	1	June 4th, 1904.....	208	13	27	27	2	2,549	2,388	161	184
185	Brooklyn, No. 1.....	7	December 31st, 1904.....	1,001	284	5	5	2	68,273	49,271	15,403	185
186	Brooklyn, No. 2.....	11	December 31st, 1904.....	4,437	1,256	403	403	403	269,286	282,494	15,403	186
187	Edison.....	11	November 1st, 1904.....	948	500	91	91	80	169,085	98,317	32,578	187
188	Garfield.....	9	December 1st, 1903.....	6,188	1,089	1,456	1,456	521	563,291	412,190	151,171	188
189	Greenville, No. 2.....	10	March 1st, 1904.....	3,087	628	98	98	92	272,100	263,632	70,478	189
190	Greenville, No. 3.....	8	March 31st, 1904.....	1,570	39	419	419	19	61,449	40,321	11,168	190
191	Higland.....	6	March 31st, 1904.....	769	67	67	67	24	117,148	88,036	38,147	191
192	Higland.....	7	April 3d, 1904.....	769	67	67	67	24	117,148	88,036	38,147	192
193	Hudson City.....	14	June 3d, 1904.....	3,984	869	404	404	43	169,669	130,264	59,236	193
194	Hudson Mutual.....	14	December 31st, 1904.....	1,354	508	144	144	80	104,366	77,617	32,649	194
195	Improved Land and Loan.....	6	March 19th, 1904.....	993	289	104	104	80	43,619	36,190	6,499	195
196	Industrial.....	8	June 1st, 1904.....	2,817	1,200	570	570	124	267,261	211,111	66,140	196
197	Jersey City.....	8	November 25th, 1904.....	2,117	965	265	265	69	303,868	186,399	46,699	197
198	Lafayette.....	10	February 1st, 1904.....	5,041	1,123	1,123	1,123	124	483,562	326,364	146,699	198
199	Lafayette.....	10	March 1st, 1904.....	5,041	1,123	1,123	1,123	124	483,562	326,364	146,699	199
200	Madison.....	6	March 12th, 1904.....	1,468	328	213	213	27	60,463	49,637	10,666	200

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Closing out. ‡ State-  
ment not verified. § Not reported. ¶ Wound up; terminating association.



TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.							
HUDSON COUNTY—CONTINUED.													
301½	Jersey City—Mercantile Bank.....	8	December 1st, 1894.....	8,853	159	447	4	43,267	43,078	19,556	19,556	19,556	301½
302	Monticello.....	8	February 2d, 1894.....	3,673	1,196	404	99	366,871	196,083	196,083	196,083	196,083	302
303	Montgomery.....	8	May 1st, 1894.....	4,960	411	512	17	72,673	61,740	61,740	61,740	61,740	303
304	Hudson.....	8	May 1st, 1894.....	1,964	1,831	545	18	174,874	130,187	130,187	130,187	130,187	304
305	Paterson.....	9	May 1st, 1894.....	1,964	684	139	46	149,404	109,439	109,439	109,439	109,439	305
306	Paulus Hook.....	10	May 1st, 1894.....	1,269	684	139	46	149,404	109,439	109,439	109,439	109,439	306
307	Phonak.....	10	December 31st, 1893.....	3,118	1,238	336	94	590,406	307,300	307,300	307,300	307,300	307
307½	Republic.....	1	December 1st, 1894.....	15,195	727	1,436	38	33,319	19,556	19,556	19,556	19,556	307½
308	Security.....	1	May 1st, 1894.....	2,368	872	249	58	176,837	189,066	189,066	189,066	189,066	308
309	Star.....	9	May 1st, 1894.....	1,960	637	168	53	94,636	72,769	72,769	72,769	72,769	309
310	Union.....	7	June 30th, 1894.....	1,960	637	168	53	94,636	72,769	72,769	72,769	72,769	310
311	Washington.....	7	June 30th, 1894.....	1,960	637	168	53	94,636	72,769	72,769	72,769	72,769	311
HUNTERDON COUNTY.													
313	Flemington—Building and Loan.....	2	February 1st, 1894.....	936	92	164	24	52,865	52,464	52,464	52,464	52,464	313
313	Lambertville—Centennial.....	18	May 31st, 1894.....	2,326	1,141	607	301	244,503	301,913	301,913	301,913	301,913	313

\* For fiscal associational year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † An apparent loss would be shown if the expense fund amount had not been deducted from dues given above. Included under dues are prepaid and paid-up stock. ‡ Statement not verified. § Verified by treasurer only. ¶ Not reported.



TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
MERCER COUNTY.											
214	Hightstown—Building and Loan.....	4	February 26th, 1894.....	338	106	83	22	\$21,023	\$17,940	\$2,086	214
215	Hopewell—Building and Loan.....	11	December 26th, 1893†.....	465	173	131	61	64,873	49,560	15,313	215
216	Peoples'.....	1	March 8th, 1894†.....	253	56	116	28	4,469	4,366	113	216
217	Pennington—Building Loan.....	6	October 24, 1894.....	274	144	76	23	25,741	22,440	3,301	217
218	Trenton—Mechanics'.....	23	September 1st, 1894.....	747	326	184	65	81,502	73,305	8,197	218
219	Mutual.....	40½	December 31st, 1894.....	54	404	163	62	50,773	74,415	6,362	219
220	New Jersey Investment.....	3½	December 26th, 1894†.....	29,864	2,463	2,600	119	\$270,019	\$263,369	\$6,650	220
MIDDLESEX COUNTY.											
221	Dunellen—Building and Loan.....	7	April 1st, 1894.....	1,043	345	189	73	66,686	53,728	12,958	221
222	Jamesburg—Mutual.....	26½	October 26th, 1894.....	1,600	601	267	124	121,403	96,393	25,010	222
223	South River—Building and Loan.....	3	March 31st, 1894.....	686	74	136	22	15,806	14,040	1,766	223
224	South Amboy—Building and Loan.....	12	February 15th, 1894.....	690	506	168	144	123,160	98,100	41,060	224
225	Star.....	8	January 26th, 1894.....	2,307	261	545	160	121,506	102,043	19,043	225

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation.

† Statement not verified.

‡ Excludes of expense fund receipts.

TABLE 2 — BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.							Office number.		
		DURING YEAR.				Unearned premiums.	Loans undelivered to borrowers.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.	Total.	Secretary.		Treasurer.	
		Total amount.*	Cash borrowed.	Cash repaid.	Cash repaid.														
MERCER COUNTY.																			
214	Hightstown—Building and Loan.....	\$467	.....	.....	.....	.....	.....	\$8,678	\$4,905	\$4,905	\$4,905	\$8,764	\$4,123	\$4,473	\$27	\$75	\$50	\$25	214
215	Hopewell—Building and Loan.....	500	8948	8711	.....	.....	12,471	9,463	2,887	2,887	12,435	10,506	1,405	90	76	75	.....	215	
216	People's.....	11,817	12,680	1,686	.....	.....	26,498	6,172	5,109	5,109	26,513	18,537	246	337	60	60	.....	216	
217	Pennington—Building Loan.....	68	1,775	1,775	.....	.....	12,608	5,069	5,069	5,069	12,506	9,811	1,193	87	76	50	25	217	
218	Trenton—Mechanics'.....	.....	.....	.....	.....	.....	28,027	11,638	16,240	16,240	28,085	6,400	19,883	620	.....	600	600	218	
219	Mutual.....	.....	.....	.....	.....	.....	20,979	20,979	.....	.....	20,940	8,340	18,719	633	.....	600	600	219	
220	New Jersey Investment.....	1,461	10,450	10,450	.....	.....	151,003	143,003	8,000	8,000	133,021	73,190	31,086	.....	.....	.....	.....	220	
MIDDLESEX COUNTY.																			
221	Dunellen—Building and Loan.....	3,317	18,625	16,323	.....	.....	26,204	15,907	1,533	1,533	25,145	17,614	1,003	315	250	60	150	221	
222	Jamesburg—Mutual.....	4,470	8,000	8,000	.....	.....	24,613	23,157	14,800	14,800	43,390	26,300	17,490	277	250	150	100	222	
223	South River—Building and Loan.....	.....	.....	.....	.....	.....	10,447	8,936	.....	.....	9,555	9,100	231	185	100	100	.....	223	
224	South Amboy—Building and Loan.....	283	.....	.....	.....	.....	79,893	12,286	60,977	60,977	73,343	48,610	25,630	185	140	75	65	224	
225	Star.....	.....	.....	.....	44,184	.....	43,067	40,483	860	860	28,800	31,575	6,031	299	250	150	100	225	

\* All data given here are for fiscal associational year, except when otherwise stated. The total debits are inclusive of dues overpaid and amount owing on cancelled shares; but excluded of amounts delivered to be paid on account of cancellations. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.



TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.							
MIDDLESEX COUNTY—CONTINUED.													
296	Perth Amboy—Bi-Centennial.....	9	May 1st, 1904.....	704	494	111		78	\$108,112	\$76,082	\$27,080	296	
297	.....	8	October 1st, 1904.....	3,310	1,318	648		243	\$61,847	179,867	71,800	297	
298	Perth Amboy.....	10	.....									298	
299	Barclian Crescent.....	13	April 1st, 1904.....	123	86	34		16	24,973	17,180	7,793	299	
301	New Brunswick—American No. 2.....	7	March 17th, 1904.....	1,714	173	270		54	186,014	143,976	43,038	301	
302	Kresador.....	6	April 2d, 1904.....	2,490	1,160	243		183	264,394	178,660	54,834	302	
303	Homestead.....	8	June 1st, 1904.....	2,276	1,285	593		?	260,190	208,913	78,278	303	
304	.....	10	March 1st, 1904.....	1,423	1,149	112		119	234,718	184,400	108,000	304	
305	.....	9	March 1st, 1904.....	2,321	1,423	9		?	24,128	5,392	10,084	305	
306	.....	8	March 1st, 1904.....	2,321	38	91		5	4,473	1,398	479	306	
307	.....	8	December 1st, 1903.....	2,693	38	684		183	141,761	116,363	26,439	307	
308	.....	10	March 1st, 1904.....	2,130	684	110		110	191,184	131,640	66,494	308	
309	.....	10	May 1st, 1904.....	1,197	1,024								
MONMOUTH COUNTY.													
293	Asbury Park—Building and Loan.....	20	February 1st, 1904.....	4,021	1,191	643		163	239,623	186,292	63,000	293	
299	Atlantic Highlands—Savings Fund.....	7	November 1st, 1904.....	1,443	434	290		80	68,186	67,306	12,808	299	
240	Belmar—Building and Loan.....	8	August 1st, 1904.....	487	89	109		20	17,801	15,430	2,381	240	

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation.

† Statement not verified.

Verified by treasurer only. ? Not reported. † Consolidated with Citizens'.

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.

‡ Verified by treasurer only. ? Not reported. § Consolidated with Citizens.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.		EXPENDITURES DURING THE YEAR.			Office number.			
		DURING YEAR.			Total.	Repaid loans.	Total.	Loans made.	Cancelled shares.†				
		Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.							Unearned premiums.		
MIDDLESEX COUNTY—CONTINUED.													
326	Perth Amboy—Bi-Centennial.....	\$15				\$13,191	\$1,292	\$10,687	\$4,189	\$154	\$150	\$100	326
327	Citizens'.....	1				64,150	1,500	60,759	12,704	1,831	650	500	327
328	Homestead.....			\$6,083									328
329	Perth Amboy.....												329
330	Barclay Crescent.....					29,797		29,776	29,613	168	150	100	330
331	New Brunswick—American No. 2.....					87,898	3,200	86,895	18,674	475	460	360	331
332	Excelsior.....	217				49,393	48,560	48,573	29,580	1,000	900	800	332
333	Homestead.....	1,500				105,389	18,900	104,741	53,597	49,593	745	690	333
334	Merchants'.....	1,021				44,097	13,538	44,078	23,450	30,889	548	500	334
335	People's.....			1,400		42,350		38,456	38,070	9,685	690	400	335
336	Providence.....	2,948	\$3,803	\$603		7,354		7,347	7,000	46	118	75	336
337	Security.....	72	6,700	6,700	2,300	57,640	469	84,023	14,850	885	450	193	337
338	Workingmen's.....	4,490				25,286	2,400	23,176	31,560	308	270	500	338
MONMOUTH COUNTY.													
339	Asbury Park—Building and Loan.....	2,485	1,100	12,023		69,777	5,600	63,805	16,494	1,190	740	500	339
340	Atlantic Highlands—Savings Fund.....	370		700		34,918	1,100	32,171	17,560	254	295	100	340
341	Belmar—Building and Loan.....	173				7,787		7,883	7,075	97	60	60	341

\* All data given here are for fiscal associational years, except when otherwise stated. The total debits are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § Consolidated with Citizens'.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
MONMOUTH COUNTY—CONTINUED.												
241	Freehold—Mutual.....	25	June 24th, 1894.....	2,323	875	414	103	\$171,690	\$125,490	\$48,319	241	
242	Keyport—Building and Loan.....	14	November 17th, 1894†.....	1,403	400	413	†	89,343	74,323	15,011	242	
243	Long Branch—Building and Loan.....	24	December 1st, 1893.....	2,129	680	500	163	142,043	112,908	29,085	243	
244	Manasquan—Squan Village.....	21½	December 31st, 1894.....	1,864	364	260	39	103,779	83,326	21,443	244	
245	Malawan—Building and Loan.....	6	November 7th, 1894.....	330	147	56	23	25,307	24,408	4,699	245	
246	Red Bank—Building and Loan.....	7	March 27th, 1894.....	2,116	697	503	139	147,694	63,319	84,374	246	
MORRIS COUNTY.												
247	Boonton—Building and Loan.....	5	December 23d, 1894.....	1,139	425	243	71	55,453	70,697	7,265	247	
248	Dover—Building and Loan.....	7	November 30th, 1894.....	1,964	897	233	145	131,490	103,673	28,093	248	
249	Morrisdown—Building and Loan.....	8	August 23d, 1894.....	1,564	597	233	91	133,460	109,397	24,073	249	

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.						Office number.
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.	Secretary.	Treasurer.	
			Cash borrowed.	Cash repaid.												
MONMOUTH COUNTY—Continued.																
341	Freehold—Mutual .....	\$39,994	\$30,000	\$35,120	\$400	.....	\$93,734	\$43,875	\$5,350	\$68,545	\$18,000	\$30,335	1311	\$235	\$59	341
342	Keyport—Building and Loan .....	6,973	2,000	8,410	.....	.....	38,094	32,390	8,690	33,041	18,650	7,664	279	250	300	53
343	Long Branch—Building and Loan .....	.....	.....	.....	.....	.....	52,544	49,744	17,390	51,745	21,396	28,911	656	450	400	50
344	Manasquan—Squan Village .....	.....	.....	.....	2,013	.....	33,208	1	1	31,775	32,994	3,191	133	178	140	33
345	Malawan—Building and Loan .....	.....	.....	.....	.....	.....	8,414	8,493	500	8,999	6,809	339	79	75	75	345
346	Red Bank—Building and Loan .....	161	7,000	7,000	2,396	.....	57,391	35,008	14,457	43,559	33,601	5,397	435	375	325	100
MORRIS COUNTY.																
347	Boonton—Building and Loan .....	460	5,914	4,654	.....	.....	45,423	30,309	7,993	33,707	19,354	10,354	505	390	300	247
348	Dover—Building and Loan .....	137	17,535	13,335	\$50	.....	53,837	30,664	10,473	53,434	37,793	4,113	327	250	200	50
349	Morristown—Building and Loan .....	150	2,000	2,000	11,460	100	44,373	31,138	11,190	46,533	25,406	19,505	373	373	150	135

\* All data given here are for fiscal association years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
260	OCEAN COUNTY.											
	Toms River—Dover.....	11	March 1st, 1904 †	1,494	569	394	117		\$154,976	\$118,351	\$35,725	250
261	PASSAIC COUNTY.											
	Little Falls—Building and Loan.....	7	February 28th, 1904.....	891	333	141	49		53,308	40,918	11,395	261
262	Passaic—Mutual.....	12	May 1st, 1904.....	7,300	2,986	913	189		432,537	336,757	90,780	262
263	People's.....	13	August 27th, 1904.....	5,553	1,153	453	118		180,641	151,410	29,231	243
264	Union.....	6	June 15th, 1904.....	3,461	756	274	72		117,158	96,574	21,578	264
265	Paterson—Celtic.....	12	April 1st, 1904.....	3,585	711	387	78		140,988	123,740	17,248	265
266	Citizens.....	12	February 28th, 1904.....	4,337	403	659	32		185,086	171,709	13,377	266
267	East Side.....	2	April 15th, 1904.....	1,938	380	180	22		56,971	53,154	3,817	267
268	German-American.....	2	October 31st, 1904.....	1,974	389	186	29		44,764	39,612	5,152	268
269	Iron and Silk.....	2	January 6th, 1904.....	1,366	363	243	26		66,160	55,300	10,860	269
270	Manchester.....	11	April 14th, 1904.....	4,500	1,953	615	307		282,436	232,436	50,000	270
271	Mechanics.....	15	December 30th, 1904.....	1,927	1,120	561	36		213,286	179,213	34,073	271
272	Mutual.....	12	February 28th, 1904.....	1,927	634	321	73		103,117	84,086	19,031	272
273	Provident.....	8	May 1st, 1904.....	1,970	404	211	48		73,308	51,795	21,513	273
274	Riverside.....	7	June 30th, 1904.....	1,100		171					20,449	274

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Not reported.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			EXPENDITURES DURING YEAR.			DISBURSEMENTS DURING THE YEAR.						Office number.	
		DURING YEAR			Unearned premiums.	Total.	Dues, interest, premiums, dues, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.			
		Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.								Total.	Secretary.		Treasurer.
260	OCEAN COUNTY.														
	Toms River—Dover.....						\$36,569	\$26,966	\$3,750	\$64,076	\$93,638	\$811	\$310	\$369	260
261	PASSAIC COUNTY.														
	Little Falls—Building and Loan.....	\$248		\$1,000	\$789		22,147	14,447	6,765	30,686	14,743	4,613	288	114	90
262	Passaic—Mutual.....		\$95,000	25,000			313,381	118,680	43,799	197,178	48,584	113,987	679	600	100
263	People's.....	4,011	14,841	11,000	1,285		89,543	53,900	15,134	53,732	45,735	31,448	755	500	50
264	Union.....	316			1,385		53,194	22,231	9,633	53,076	27,516	26,464	543	573	1
265	Paterston—Celtic.....	2,150					64,163			60,993			663	450	350
266	Citizens.....	3,500	\$4,500	\$1,000	\$4,500		79,318	66,413	1,775	80,938		2,487	461	350	300
267	East Side.....	730	1,300	1,300	1,013		18,648	16,984	413	17,583	14,008	1,388	166	100	100
268	German-American.....	4,200	11,000	6,700	500	\$190	31,391			30,181			671	350	
269	Iron and Silk.....	1,600	23,200	11,300			53,163	31,893	7,191	53,706	135,890	3,444	473	345	50
270	German-American.....	1,600	23,200	11,300			130,243	73,540	30,330	116,398	63,160	46,773	1,377	913	600
271	Manchester.....	235	6,000	6,000	3,799		43,317	36,473	19,399	45,564	37,073	13,170	313	330	400
272	Mutual.....	16,799					37,533	36,955	1,405	35,533	36,565	7,808	645	500	300
273	Providence.....	54	996	996	975		26,108	30,973	3,907	26,179	14,704	9,978	498	180	180
274	Riverside.....	570													

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premium. The cash repaid is inclusive of amount paid on account of borrowings or loan years. The total receipts include balance on hand at beginning of the year. † Including withdrawal, forfeited (lapsed), redeemed, matured. ‡ Not reported. § Also \$1,300 to male deposit company.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.  
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
PASSAIC COUNTY—CONTINUED.											
266	Paterson—South Paterson.....	4	March 1st, 1904.....	1,441	210	210	26	428,728	\$21,716	\$4,627	266
267	Paterson.....	2	February 1st, 1904.....	1,231	211	208	26	24,490	22,528	1,962	267
268	Union.....	11	December 26th, 1903.....	13,506	8,589	1,599	441	744,258	622,400	142,128	268
SALEM COUNTY.											
269	Quinton—Building and Loan.....	24	June 1st, 1904.....	507	175	139	27	29,270	\$1,746	7,324	269
270	Salem—Franklin.....	22	March 26th, 1904†.....	2,229	1,603	705	242	256,299	202,292	22,943	270
271	Woodstown—Union.....	22	December 31st, 1903†.....	1,260	268	5	5	49,200	40,322	2,217	271
SOMERSET COUNTY.											
272	Round Brook—Building and Loan.....	7	May 1st, 1904.....	1,269	422	219	50	28,640	77,124	14,456	272
273	East Millstone—Millstone.....	4	March 26th, 1904†.....	246	66	64	2	12,122	11,208	1,215	273
274	Somerville—Citizens'.....	4	November 19th, 1904.....	1,466	247	212	60	70,262	61,292	2,968	274
275	People's.....	7	February 26th, 1904.....	2,017	598	222	122	186,466	126,250	26,126	275

\* For fiscal association year. All data are for this period, except where otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Includes \$21,167 of matured shares. § Not reported. ¶ Verified only by treasurer.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.					
		Total amount *	DURING YEAR.			Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.	
			Cash borrowed.	Cash repaid.	Total.										
AMOUNT OF SALARIES.															
CURRENT OFFICE EXPENSE.															
Office number.															
Treasurer.															
Secretary.															
Total.															
Office number.															
Treasurer.															
Secretary.															
Total.															

266	PASSAIC COUNTY—CONTINUED.	Pateron—South Pateron.....	\$1,728	\$4,255	\$4,128				\$20,095	\$15,549	\$248	\$20,924	\$12,813	\$3,008	\$286	\$150	\$40	265	
267		Totowa.....	273	5,000	5,000				\$3,188	17,707	358	\$3,545	14,100	881	558	473	233	50	267
268		Union.....	74,381						435,001	285,514	\$3,366	\$31,500	145,023	\$64,890	3,697	3,476	3,400	100	268
269	SALEM COUNTY.	Quinton—Building and Loan.....						\$7,696	16,731	2,704	28,488	1,693	21,145	209	137	87	23	269	
270		Salem—Franklin.....	24,060					72,749	\$1,397	23,463	23,463	69,614	32,356	24,089	266	440	860	100	270
271		Woodstown—Union.....	15					14,844	10,028	4,281	14,473	10,073	4,083		149	126	100	25	271
272	SOMERSET COUNTY.	Bound Brook—Building and Loan.....						28,023	24,695	1,000	28,549	15,959	9,394	285	200	1300		272	
273		East Milstone—Milstone.....	100	108				9,213	3,811	4,311	9,779	9,735			54	5			273
274		Somerville—Citizens'.....	715	5,380	6,800			28,305	21,690	700	27,694	17,475	1,596	193	175	175			274
275		People's.....		12,000	15,000			83,960	28,418	15,438	85,561	86,500	7,098	357	357	350	1000		275

\*All data given here are for fiscal associational years, except when otherwise stated. The total debits are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. †Including withdrawals, forfeited (layed), redeemed matured. ‡Secretary acts as Treasurer. §Not reported.



TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).								
276	SUSSEX COUNTY. Newton—Marrian Shoe.....	4	September 3d, 1894.....	693	108	108	23	693		108	23	\$31,747	\$27,549	\$4,198	276
277	UNION COUNTY. Oranford—Mutual.....	7	February 1st, 1894.....	2,261	872	872	†	2,261		872	†	107,417	84,901	\$23,516	277
278	Garwood—Building and Loan.....	2	February 1st, 1894.....	633	66	66	6	633		66	6	11,004	10,499	512	278
279	Rahway—Workmen's.....	8	June 17th, 1894.....	2,089	795	299	93	2,089		299	93	148,249	111,699	\$24,550	279
279½	Union Savings.....	½	December 31st, 1894.....	288	18	18	2	288		18	2	11,216	1,151	156	279½
280	Roselle—Building and Loan.....	5	June 5th, 1894.....	1,114	242	148	27	1,114		148	27	47,447	43,109	\$3,338	280
281	Summit—Building and Loan.....	2½	January 1st, 1894.....	1,272	127	127	11	1,272		127	11	27,298	26,414	1,874	281
282	Westfield—Building and Loan.....	6	December 1st, 1894.....	886	298	298	20	886		298	20	40,319	34,296	\$6,023	282
283	Plainfield—Building and Loan.....	10	February 25th, 1894.....	1,454	531	500	58	1,454		500	58	190,487	183,585	\$6,902	283
284	Homs.....	6	April 16th, 1894.....	2,763	475	293	40	2,763		293	40	107,706	94,983	14,724	284
285	Elizabeth—Central.....	9	November 8th, 1894.....	721	267	144	29	721		144	29	47,456	34,878	12,578	285
286	Citizens'.....	7	March 27th, 1894.....	4,887	1,072	†	†	4,887		†	†	260,246	†	†	286

\* For fiscal associational year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Not reported. ‡ Statement not verified. † Exclusive of expense fund receipts. § No record kept.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.					Office number.		
		DURING YEAR.				Total.	Dues, interest, premiums, dues.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.				
		Total amount.*	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.								Unearned premiums.			
															Secretary.	Treasurer.
SUSSEX COUNTY.																
276	Newton—Merriam Shoe .....	\$28	.....	\$410	.....	.....	\$25,270	\$11,528	\$12,000	\$19,567	\$5,387	\$186	\$124	.....	276	
277	Granford—Mutual .....	15,528	\$80,380	100,000	\$84	\$3,629	187,384	26,672	20,191	158,264	25,408	10,278	700	600	\$300	277
278	Garwood—Building and Loan .....	126	.....	.....	700	.....	7,288	6,680	80	7,278	5,300	1,749	248	200	.....	278
279	Rahway—Workmen's .....	819	.....	5,000	1,000	.....	43,008	33,774	5,750	53,545	20,081	9,948	515	400	135	279
279½	Union Savings .....	904	875	.....	.....	.....	5,354	1,689	.....	3,018	1,300	.....	219	94	94	279½
280	Roselle—Building and Loan .....	267	1,300	1,300	3,900	.....	22,284	15,374	1,000	19,761	9,575	8,148	277	260	200	280
281	Summit—Building and Loan .....	407	.....	.....	.....	.....	13,054	15,354	600	14,130	12,315	2,448	277	150	150	281
283	Westfield—Building and Loan .....	11,571	\$3,000	\$5,000	651	2,728	54,453	15,258	1,000	54,359	12,165	4,801	206	275	75	283
283	Painfield—Building and Loan .....	41	.....	.....	.....	.....	71,774	28,001	24,116	65,054	43,290	22,221	611	540	240	283
284	Home .....	270	5,000	5,000	200	.....	63,458	41,508	3,888	57,480	22,785	24,356	765	575	250	284
285	Elizabeth—Central .....	7,378	7,300	6,900	.....	431	24,405	24,405	.....	24,405	15,000	2,430	175	175	60	285
286	Chilmark .....	.....	.....	.....	.....	.....	77,687	73,384	4,374	75,131	61,430	13,890	700	645	125	286

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
UNION COUNTY—CONTINUED.											
287	Elizabeth—Columbia.....	3	April 11th, 1894.....	1,657	118	208	15	428,260	424,280	43,876	287
288	Elizabeth.....	95	March 1st, 1894.....	4,660	1,900	810	267	240,221	†	†	288
289	Elizabeth.....	7	May 1st, 1894.....	1,572	280	251	44	60,944	57,693	13,228	289
290	Elizabethport.....	18½	December 1st, 1894.....	2,494	3,047	204	315	223,272	228,144	24,243	290
291	Elizabethport.....	18	March 31st, 1894.....	2,494	3,410	204	315	223,272	228,144	24,243	291
292	Union County.....	8	March 31st, 1894.....	3,634	1,190	752	211	213,541	205,730	130,480	292
293	Union Square.....	3	January 8th, 1894.....	134	21	24	6	3,005	1,206	540	293
WARREN COUNTY.											
294	Phillipsburg—No. 4.....	18	May 1st, 1894.....	1,768	521	237	91	99,647	75,600	24,047	297
295	No. 5.....	13	June 1st, 1894.....	930	263	144	89	24,794	21,513	2,128	296

\* For fiscal association year. All data are for this period, except when otherwise stated, or when association has not been a year in operation. † No record kept. ‡ Not reported.

\* For fiscal association year. All data are for this period, except when otherwise stated, or when association has not been a year in operation. † No record kept. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.				CURRENT OFFICE EXPENSES.														
		DURING YEAR.		Total amount.*	Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.	Secretary.	Treasurer.	Office number.												
		Cash borrowed.	Cash repaid.																									
		AMOUNT OF SALARIES.																										
		UNION COUNTY—CONTINUED.																										
287	Elizabeth—Columbia.....	\$7,100	\$7,100	\$15	.....	.....	\$30,315	\$18,958	\$4,270	\$30,150	\$23,047	\$638	\$538	\$150	\$100	440 287												
288	Elizabeth.....	23,500	23,500	68,078	.....	.....	147,459	76,445	4,768	145,454	48,206	28,435	1,394	700	.....	160 288												
289	Excelsior.....	2,400	2,000	3,098	.....	83,395	87,351	22,285	16,400	27,088	11,313	12,043	473	263	200	100 289												
290	Elizabethport.....	16,500	9,000	.....	.....	14,063	28,315	28,086	18,000	123,639	11,360	77,254	1,708	708	400	312 290												
291	Harmonia.....	.....	.....	.....	.....	.....	18,683	18,683	.....	.....	107,371	4,481	.....	.....	.....	112 291												
292	Union County.....	40,700	53,700	9,313	.....	5,004	118,576	53,301	2,000	120,533	15,428	15,428	719	501	.....	116 292												
293	Union Square.....	8,750	2,350	1,643	.....	.....	6,293	1,437	1,300	6,263	2,301	603	16	.....	.....	116 293												
WARREN COUNTY.																												
294	Phillipsburg—No. 4.....	12,747	9,035	21,743	.....	.....	48,141	26,375	215	45,915	11,403	20,025	418	200	200	125 294												
295	No. 5.....	11,000	4,000	23,195	1,031	.....	85,670	15,814	6,940	87,660	10,764	21,900	328	100	.....	100 295												

\*All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues unpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balances on hand at beginning of the year. †Including withdrawn, forfeited (lapsed), redeemed matured. ‡Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.					ARRANGAGES.			Office number.		
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.		Dues.	Interest.
ATLANTIC COUNTY.												
1	Atlantic City—Loan and Building.....	\$307,773	\$368,352	\$342,200	\$1,400	\$13,216	\$663	\$11,083	\$10,708	†	†	1
2	Mutual.....	17,951	18,239	400	704	16,040	969	156	95	\$38	\$17	2
3	People's.....	63,764	53,777	42,500	.....	8,600	1,611	1,066	966	448	226	3
4	Egg Harbor—Building and Loan.....	63,066	64,328	60,900	1,500	400	.....	1,828	1,277	676	394	4
5	Hamorton—Loan and Building.....	210,764	224,431	182,105	16,333	1,120	3,380	21,442	8,146	7,292	669	5
6	Workingmen's.....	186,371	211,572	183,906	16,157	4,216	386	6,909	6,725	4,457	1,965	6
7	Mays Landing—Building and Loan.....	22,471	22,539	21,950	.....	.....	359	230	155	†	.....	7
8	Pleasantville—Mutual.....	100,364	112,004	61,975	7,719	18,168	.....	34,157	7,713	†	.....	8
BERGEN COUNTY.												
9	Allendale—Orville Co-operative.....	85,318	37,703	30,208	2,380	.....	4,122	993	918	599	196	9
10	Bogota—Building and Loan.....	6,326	9,926	8,400	698	.....	47	83	5	.....	.....	10
11	Carlstadt—Mutual.....	33,147	33,367	30,900	2,084	.....	222	160	160	65	48	11

\* Inclusive of arrearages in most associations. † Not reported.

\* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.			
1	ATLANTIC COUNTY.									1	
2	Atlantic City—Loan and Building.			\$779	\$7,000	\$100	*	\$150	No		2
3	Mutual	\$10	.....	169	3,800	3,800	\$3,800	400	No		3
	People's.	110	\$181	13	5,000	200	1,125	.....	No		
4	Egg Harbor—Building and Loan	56	151	203	2,000	200	646	200	No		4
5	Hammononton Loan and Building.	185	.....	13,624	2,200	108	865	1,700	No		5
6	Workingmen's.	308	.....	26,001	2,000	100	512	2,000	No		6
7	Mays Landing—Building and Loan	.....	.....	68	1,600	200	600	.....	No		7
8	Pleasantville—Mutual.....	.....	.....	71	1,000	50	*	1,000	No		8
9	BERGEN COUNTY.										
	Allendale—Orville Co-operative.....	25	98	65	1,200	1,000	1,066	1,000	No		9
10	Bogota—Building and Loan	.....	.....	*	1,600	600	1,200	280	No		10
11	Carlstadt—Mutual.....	19	28	220	3,000	800	1,750	400	No		11

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
ATLANTIC COUNTY.													
1	Atlantic City—Loan and Building.	.....	.....	300	Yes	10	6	10.24	8	8.34	Gr.	No	1
2	Mutual.....	.....	.....	.....	No	1	6	8	8	8	Gr.	No	2
3	People's.....	.....	.....	.....	No	City	6	.175m	.123m	.135m	Mo.	.....	3
4	Egg Harbor—Building and Loan.....	.....	.....	.....	No	9	6	.18m	.13m	.157m	Mo.	.....	4
5	Hammoncton—Loan and Building.....	2	2,375	.....	Yes	30	6	.06m	Par.	.027m	Mo.	.....	5
6	Workingmen's.....	2	2,960	.....	No	15	6	†.8m	†.50m	†.545m	Mo.	.....	6
7	Mays Landing—Building and Loan.....	.....	.....	.....	No	12	6	14.25	8	10.6	Gr.	No	7
8	Pleasantville—Mutual.....	.....	.....	.....	No	11	6	1m	.013m	.264m	Mo.	.....	8
BERGEN COUNTY.													
9	Allendale—Orville Co operative.....	.....	.....	.....	No	1	6	10.25m	5	8.23m	Gr. Inst.	.....	9
10	Bogota—Building and Loan.....	.....	.....	.....	No	†	6	.205m	.10m	.16m	Mo.	.....	10
11	Carlstadt—Mutual.....	.....	.....	.....	No	2	6	.25m	.20m	.225m	Mo.	.....	11

\*When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, meaning monthly installments; w, weekly. †As reported, inclusive of interest and premiums. ‡Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARRANGERS.			Office number.	
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
BERGEN COUNTY—Continued.												
12	Closter—Harrington .....	\$40,176	\$50,781	\$47,900	.....	.....	\$1,366	\$925	\$777	\$474	\$210	13
13	Englewood—Mutual.....	135,904	140,762	131,600	\$308	.....	7,547	1,307	523	374	119	13
14	Fairlawn—Saddle River.....	3,468	4,556	4,200	35	.....	120	201	†	.....	.....	14
15	Fort Lee—Building and Loan.....	4,373	4,373	4,200	.....	.....	63	110	†	.....	.....	15
16	Hackensack—Mutual .....	181,528	183,062	170,150	11,490	.....	845	577	560	434	87	16
17	Hasbrouck Heights—Building and Loan.....	32,991	33,136	31,700	.....	.....	1,328	108	61	36	16	17
18	Hilldale—Progressive.....	2,113	2,313	2,000	.....	.....	135	178	179	†	28	18
19	Lodi—Building and Loan.....	14,192	16,298	15,600	.....	.....	664	134	134	37	†	19
20	Midland Park—Franklin.....	14,761	14,761	14,100	.....	.....	661	.....	.....	.....	.....	20
21	Oradell—Bergen County.....	130,824	136,854	131,700	.....	.....	2,553	2,566	2,401	1,283	1,208	21

\* Inclusive of arrearages in most associations. † Not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
12	BERGEN COUNTY—CONTINUED.	\$31	\$32	\$5	\$1,800	\$600	\$1,400	.....	.....	.....	† Yes	.....	12
13		86	44	602	4,000	200	1,680	\$350	\$50	\$175	No	.....	13
14		.....	.....	*	1,800	200	*	35	.....	.....	No	.....	14
15		.....	.....	*	2,000	1,000	1,400	.....	.....	.....	No	.....	15
16		38	.....	345	3,000	800	1,832	900	25	142	No	.....	16
17		.....	9	145	2,400	1,800	2,200	.....	.....	.....	No	.....	17
18		41	12	.....	2,000	.....	.....	.....	.....	.....	No	.....	18
19		*	*	106	*	*	*	*	*	*	No	.....	19
20		.....	.....	.....	1,200	500	850	.....	.....	.....	No	.....	20
21		.....	.....	204	3,000	600	2,232	.....	.....	.....	No	.....	21

\* Not reported. † When surplus funds.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State †	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
BERGEN COUNTY—Continued.													
12	Closter—Harrington.....	.....	.....	.....	No	10	6	.30m	.175m	.236m	Mo.	.....	12
13	Englewood—Mutual.....	.....	.....	.....	No	4	6	.35m	.025m	.21m	Mo.	.....	13
14	Fairlawn—Saddle River .....	.....	.....	.....	No	5	6	.21m	.05m	.145m	Mo.	.....	14
15	Fort Lee—Building and Loan.....	.....	.....	.....	No	3	6	.20m	.10m	.13m	Mo.	.....	15
16	Hackensack—Mutual.. ....	.....	.....	.....	No	3	6	8.25	3	5.75	Gr.	No	16
17	Hambrook Heights—Building and Loan.....	.....	.....	.....	No	Town	6	.275m	.25m	.26m	Mo.	.....	17
18	Hilldale—Progressive.....	.....	.....	.....	No	Town	6	.04m	.....	.....	Mo.	.....	18
19	Lodi—Building and Loan.....	.....	.....	.....	No	†	6	†	†	5.30	Gr.	No	19
20	Midland Park—Franklin.....	.....	.....	.....	No	¼	6	6	5	5.3	Gr.	Yes	20
21	Oradell—Bergen County.....	.....	.....	.....	No	5	6	15.5	10	12.5	Gr.	No	21

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.				Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
BERGEN COUNTY—Continued.												
21½	Palisade Park—Co-operative.....	\$117	\$128	.....	.....	.....	\$66	62	\$32	\$32	.....	21½
22	Park Ridge—Eureka.....	23,231	23,242	\$22,429	.....	.....	601	212	212	103	\$90	22
23	Washington Township.....	3,728	3,728	2,762	\$111	\$600	230	25	.....	.....	.....	23
24	Rameys—Building and Loan.....	20,774	23,310	22,775	.....	.....	369	166	66	56	8	24
25	Ridgefield—Building and Loan.....	75,697	85,132	76,400	3,120	.....	2,132	3,480	3,480	1,446	2,034	25
25½	Ridgefield Park—Building and Loan.....	2,622	7,330	7,300	.....	.....	23	48	48	48	.....	25½
26	Ridgewood—Building and Loan.....	140,925	153,690	144,800	3,285	2,492	1,194	1,229	1,563	773	651	26
27	Co-operative .....	12,789	19,488	17,800	770	.....	609	309	309	111	151	27
28	Rutherford—Mutual.....	188,410	138,602	115,204	13,975	.....	7,721	1,702	611	290	183	28
BURLINGTON COUNTY.												
29	Beverly—Building and Loan.....	59,319	64,325	49,977	1,800	3,500	3,216	6,332	600	462	132	29

\* Inclusive of arrearages in most associations. † Inclusive of \$11,097 due on property sold conditionally, and exclusive of loans to outsiders.

\* Inclusive of arranges in most associations. † Inclusive of \$11,067 due on property sold conditionally, and exclusive of loans to outsiders.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
BERGEN COUNTY—Continued.													
21½	Pallade Park—Co-operative.....			\$7							No.		21½
23	Park Ridge—Eureka.....	\$19		21	\$3,200	\$200	\$685				No		23
23	Washington Township.....				200	200	200	\$70	\$41	\$85	No		23
24	Ramseys—Building and Loan.....		\$2		1,200	200	700				No		24
25	Ridgefield—Building and Loan.....				3,000	200	\$76	1,100	20	202	No		25
25½	Ridgefield Park—Building and Loan.....				2,700	400	*				No		25½
26	Ridgewood—Building and Loan.....	72	62	1,471	7,600	1,200	2,700	920	40	250	No		26
27	Co-operative .....	11	36	130				300	15	122	No		27
28	Rutherford—Mutual.....	36	92	119	5,000	200	1,619	500	50	208	No		28
BURLINGTON COUNTY.													
29	Beverly—Building and Loan .....	6		20	1,200	200	750	300	50	160	Yes	\$5,650	29

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES MID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Highest.	Lowest.	Average.			
21½	BERGEN COUNTY—Continued.				No	2½	10.5	6.5	8	Mo.	No	21½
22	Palisade Park—Co-operative.				Yes	2	.25m	.25m	.25m	Gr.	No	22
23	Park Ridge—Eureka.				No					Mo.		23
24	Washington Township.				No	2	10.5	10.5	10.5	Gr. Inst.		24
25	Ramseye—Building and Loan.				No	4	.35m	.33m	.327m	Mo.		25
25½	Ridgefield—Building and Loan.				No	1	.14m	.12m	.13m	Mo.		25½
26	Ridgefield Park—Building and Loan.				No	5	†	†	†	Gr. Inst.		26
27	Ridgewood—Building and Loan.	1	†	\$105	No	5	†	†	†	Mo.		27
27	Co-operative.				No	2	.50m	.025m	.175m	Mo.		27
28	Rutherford—Mutual.				No	2						28
29	BURLINGTON COUNTY.											
29	Beverly—Building and Loan.		\$150		No	15	5	5	5	Gr.	Yes	29

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance, m, meaning monthly installments; w, weekly. † Not reported.

‡ Depreciation in real estate.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGINGS.				
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
BURLINGTON COUNTY—Continued.												
30	Bordentown—Building and Loan.....	\$52,181	\$52,181	\$47,330	\$2,825	.....	\$978	\$1,048	\$337	\$250	\$46	30
31	Burlington—City.....	90,993	90,841	81,125	800	\$400	5,097	3,419	2,664	†	.....	31
32	Farmers' and Mechanics'.....	111,044	116,403	99,460	980	3,200	2,031	10,737	6,008	†	.....	32
33	Delanco—Building and Loan.....	15,328	15,328	12,250	1,159	.....	1,855	73	72	52	17	33
34	Florence—Saving Fund.....	50,116	57,339	50,600	2,800	410	283	3,276	645	230	266	34
35	Moorestown—Building and Loan.....	20,093	20,132	19,300	.....	.....	553	279	79	63	12	35
36	Workingmen's .....	38,239	37,887	34,000	3,350	.....	.....	57	67	18	38	36
37	Mount Holly—Building and Loan.....	81,987	93,987	85,000	1,600	5,000	279	2,108	656	200	200	37
38	Industry.....	187,020	148,616	140,488	3,800	500	994	2,834	2,004	†	.....	38
39	People's.....	93,625	96,160	88,600	2,123	.....	3,40	1,025	583	283	199	39
40	New Gretna—Building and Loan.....	19,609	19,609	16,600	1,800	700	155	354	354	160	88	40
41	Palmyra—Building and Loan.....	28,239	28,263	20,750	3,850	1,600	1,871	192	183	†	.....	41

\* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGERS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.		
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.		If made.	Amount outstanding.
BURLINGTON COUNTY—CONTINUED.													
30	Bordertown—Building and Loan.....	\$42	.....	.....	\$3,400	\$50	\$747	.....	.....	Yes	\$500	30	
31	Burlington—City.....	*	.....	\$145	2,000	200	800	\$800	\$400	Yes	7,475	31	
32	Farmers' and Mechanics'.....	*	.....	170	1,600	100	400	.....	.....	Yes	5,550	32	
33	Delanco—Building and Loan.....	1	\$2	9	1,200	200	1,000	300	50	No	.....	33	
34	Florence—Saving Fund.....	124	25	111	1,600	200	*	1,000	200	Yes	2,500	34	
35	Moorestown—Building and Loan.....	4	.....	24	2,000	2,000	2,000	.....	.....	No	.....	35	
36	Workingmen's.....	1	.....	.....	5,000	1,200	3,100	500	50	No	.....	36	
37	Mount Holly—Building and Loan.....	256	.....	.....	5,000	100	1,000	500	100	No	.....	37	
38	Industry.....	*	.....	*	11,500	100	1,000	100	100	No	.....	38	
39	People's.....	81	.....	.....	2,800	400	1,083	100	100	Yes	200	39	
40	New Gretna—Building and Loan.....	106	.....	.....	700	100	363	800	100	No	.....	40	
41	Palmyra—Building and Loan.....	.....	.....	24	2,200	300	981	2,200	100	No	.....	41	

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
BURLINGTON COUNTY—Continued.													
30	Bordentown—Building and Loan.....	.....	.....	.....	No	†	4½	6	.03	2.59	Gr.	No	30
31	Burlington—City.....	.....	.....	.....	No	City	6	5	5	5	Gr.	Yes	31
32	Farmers' and Mechanics.....	.....	.....	.....	No	9	8	8.25	2.48	4	Gr.	Yes	32
33	Delanco—Building and Loan.....	.....	.....	.....	No	3	6	.07m	.05m	.06m	Mo.	.....	33
34	Florence—Saving Fund.....	.....	.....	.....	Yes	6	6	1	1	1	Gr.	Yes	34
35	Moorestown—Building and Loan.....	.....	.....	.....	No	Town	6	.05m	.05m	.05m	Mo.	.....	35
36	Workington.....	.....	.....	.....	No	1	6	‡	‡	‡	‡	.....	36
37	Mount Holly—Building and Loan.....	9	\$900	†	No	1	6	16	3	5	Gr.	No	37
38	Industry.....	1	1,300	‡\$100	No	12	6	10	3	6	Gr.	No	38
39	People's.....	.....	.....	.....	No	17	6	7	3	5.62	Gr.	No	39
40	New Gretna—Building and Loan.....	.....	.....	.....	No	4	6	18.5	7	11.7	Gr.	No	40
41	Palmyra—Building and Loan.....	.....	.....	.....	No	2	6	.075m	.065m	.035m	Mo.	.....	41

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; m, weekly.  
† Not reported.

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; m, weekly.  
† Depreciation in real estate. ‡ Interest in advance, not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGINGS.				Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
BURLINGTON COUNTY—Continued.												
42	Pemberton—Building and Loan.....	\$114,250	\$114,351	\$111,900	\$1,100	.....	.....	\$1,351	\$787	\$260	\$192	42
43	Riverside—Building and Loan.....	90,739	90,778	778,819	.....	\$5,800	\$5,920	2,283	2,232	544	†	43
44	Riverton—Cinnaminson .....	185,015	185,398	†180,800	.....	.....	2,594	2,004	1,050	†	.....	44
45	Tuckerton—Mutual.....	35,433	35,433	33,700	.....	500	439	794	794	327	\$27	45
CAMDEN COUNTY.												
46	Berlin—Building and Loan.....	33,942	36,250	31,050	1,800	.....	2,023	1,377	1,357	530	380	46
47	Chesthurst—Building and Loan.....	6,058	7,081	6,260	350	.....	.....	481	481	†	.....	47
48	Clementon—Building and Loan.....	4,342	4,801	3,100	200	.....	1,181	320	245	†	.....	48
49	Collingswood—Building and Loan.....	7,074	7,904	6,200	100	.....	894	720	707	471	153	49
50	Gloucester City—United Mutual.....	70,865	85,540	83,320	.....	1,500	71	649	619	843	\$70	50

\* Inclusive of arrangements in most associations. † Including stock loans. ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				MORTGAGE.				STOCK (BOOK).				Loans to others than shareholders.	Office number.
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.	If made.	Amount outstanding.						
BURLINGTON COUNTY—Continued.																		
42	Pemberton—Building and Loan.....	\$335	.....	\$49	\$7,000	\$200	\$1,770	\$400	\$100	\$250	Yes	.....	42					
43	Riverside—Building and Loan.....	*	.....	39	3,000	100	1,273	1,000	15	200	No	.....	43					
44	Riverton—Cinnaminson.....	*	.....	383	6,000	50	*	1,500	*	*	No	.....	44					
45	Tuckerton—Mutual.....	140	.....	.....	1,500	100	500	.....	.....	.....	Yes	.....	45					
CAMDEN COUNTY.																		
46	Berlin—Building and Loan.....	417	.....	149	1,500	100	494	200	100	160	No	.....	46					
47	Cheesbhurst—Building and Loan.....	*	.....	23	600	50	*	200	50	*	No	.....	47					
48	Clementon—Building and Loan.....	*	.....	*	(64)	*	*	100	50	*	No	.....	48					
49	Collingswood—Building and Loan.....	63	20	30	1,800	100	975	100	100	100	No	.....	49					
50	Gloucester City—United Mutual.....	36	.....	.....	1,600	100	700	.....	.....	.....	No	.....	50					

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT)*				Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.			
BURLINGTON COUNTY—CONTINUED.													
42	Pemberton—Building and Loan .....	.....	.....	.....	No	40	6	10.50	2	8.99	Gr. No	42	
43	Riverside—Building and Loan .....	2	\$1,788	.....	Yes	4	6	.175m	.05m	.047m	Mo.	43	
44	Riverton—Cinnaminson .....	1	1,000	.....	Yes	10	6	5	1	.9	Gr. Yes	41	
45	Tuckerton—Mutual.....	.....	.....	.....	No.	8	6	8.75	1	3.50	Gr. No	45	
CAMDEN COUNTY.													
46	Berlin—Building and Loan.....	.....	.....	.....	No	6	6	13.25	3	7.44	Gr. †Yes	46	
47	Chestilburst—Building and Loan.....	.....	.....	.....	No	2	6	.50m	.10m	†	Mo.	47	
48	Clementon—Building and Loan.....	.....	.....	.....	No	1	6	.18m	.125m	†	Mo.	48	
49	Collingswood—Building and Loan.....	.....	.....	.....	No	Boro.	6	.21m	.10m	.115m	Mo.	49	
50	Gloucester City—United Mutual.....	.....	.....	.....	No	City	6	9	5	7.26	Gr. No	50	

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
 † At discretion of directors. ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.				
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
CAMDEN COUNTY—CONTINUED.												
51	Gloucester City—Improvement.....	\$159,659	\$160,429	\$156,700	.....	\$3,047	\$144	\$1,738	\$1,688	†	.....	51
52	Haddonfield—Mutual.....	324,494	325,065	263,013	\$27,250	14,350	16,728	4,724	4,610	\$2,900	\$1,604	52
53	Lindenwold—United Towns.....	38,291	39,134	30,510	3,450	3,440	1,171	563	523	207	180	53
54	Magnolia—Mutual.....	53,971	53,990	38,650	5,875	4,538	3,953	964	935	564	343	54
55	Merchantville—Building and Loan.....	176,862	177,894	160,270	12,000	.....	2,526	3,098	3,038	1,617	1,008	55
56	Camden City—Artisans'.....	215,926	218,539	189,700	16,000	7,860	19	4,960	4,826	2,847	1,512	56
57	Bishop Bayley.....	242,408	250,438	278,560	6,000	.....	687	6,151	6,151	3,101	2,430	57
58	Brotherhood.....	5,516	5,563	3,400	1,911	.....	82	170	170	114	54	58
59	Camden.....	214,998	236,236	\$195,325	11,800	\$5,050	741	3,340	3,120	†	†	59
60	City.....	179,458	180,041	151,225	16,120	7,400	2,748	2,648	481	1,783	1,184	60
61	Eastern Union.....	12,701	13,709	9,900	.....	.....	1,209	2,600	1,942	1,348	51	61
62	Economy.....	202,001	202,345	181,225	12,445	5,950	323	2,502	2,443	†	†	62
63	Excelsior.....	65,068	68,688	57,484	500	7,010	1,130	2,566	1,906	†	†	63
64	Franklin.....	322,138	322,140	289,729	13,925	7,200	7,926	3,890	3,727	1,921	1,606	64

\* Inclusive of arrearages in most associations. † Not reported. ‡ Including \$1,556 not on stock.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.	
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		Average.	Largest.	Smallest.	Average.		If made.
					Largest.	Smallest.	Largest.	Smallest.						
CAMDEN COUNTY—CONTINUED.														
51	Gloucester City—Improvement.....	*	.....	\$453	\$2,000	\$100	\$1,200	.....	.....	.....	No	61		
52	Haddonfield—Mutual.....	\$70	\$36	520	3,000	200	1,300	\$50	\$287	\$24,088	Yes	52		
53	Lindenwald—United Towns.....	17	119	840	2,600	200	1,400	80	200	.....	No	53		
54	Magnolia—Mutual.....	12	16	8	1,800	500	1,133	1,000	50	291	No	54		
55	Merchantville—Building and Loan.....	195	214	2,033	6,000	200	2,600	2,400	200	400	Yes	55		
56	Camden City—Artisans'.....	238	228	582	4,200	100	1,600	600	100	200	No	56		
57	Bishop Bayley.....	920	.....	430	3,000	100	747	1,000	50	137	Yes	57		
58	Brotherhood.....	1	1	15	1,800	*	*	300	80	*	No	58		
59	Camden City.....	*	*	308	2,200	200	700	2,500	100	200	No	59		
60	Eastern Union.....	14	.....	582	3,800	100	1,077	1,000	20	331	No	60		
61	Economy.....	49	34	9	2,000	600	1,100	.....	.....	.....	No	61		
62	Excelsior.....	*	*	336	12,300	100	1,500	6,000	50	150	No	62		
63	Franklin.....	*	*	431	3,200	230	1,175	500	500	500	No	63		
64	Franklin.....	210	.....	301	4,000	100	995	1,700	50	176	No	64		

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATIO BID DURING YEAR (PER CENT.) <sup>a</sup>			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
51	CAMDEN COUNTY—Continued.												
51	Gloucester City—Improvement .....	2	\$5,900	.....	No	10	6	12	2	8.41	Gr.	Yes	51
52	Haddonfield—Mutual .....	1	2,600	.....	Yes	13	6	.075m	.005m	.029m	Mo.	.....	52
53	Lindenwald—United Towns .....	2	3,200	.....	No	4	6	.94m	.165m	.225m	Mo.	.....	53
54	Magnolia—Mutual .....	1	1,600	.....	No	10	6	.115m	.005m	.09m	Mo.	.....	54
55	Merchantville—Building and Loan .....	1	1,600	.....	No	3	6	.975m	Par.	.085m	Mo.	.....	55
56	Camden City—Artisans' .....	1	40	.....	No	12	6	.15m	.125m	.13m	Mo.	.....	56
57	Bishop Bayley .....	1	40	.....	No	County	6	16.5	8	18.25	Gr.	Yes	57
58	Brotherhood .....	5	4,700	.....	No	City	6	.093m	Par.	.06m	Mo.	.....	58
59	Camden .....	5	4,400	.....	No	10	6	.155m	Par.	.29	Mo.	.....	59
60	City .....	1	300	.....	No	80	6	5.25	1	.34m	Gr.	No	60
61	Eastern Union .....	1	300	.....	Yes	324	6	.34m	.125m	.125m	Mo.	.....	61
62	Economy .....	1	300	.....	Yes	7	6	.125m	.125m	.125m	Mo.	.....	62
63	Excelsior .....	1	300	.....	No	City	6	.125m	.125m	.125m	Mo.	.....	63
64	Franklin .....	1	28,000	.....	No	80	6	.35	.35	5.9	Gr.	No	64

<sup>a</sup> When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Withdrawal value of shares. ‡ Not reported. § Fraud.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.							ARRARAGES.			Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
CAMDEN COUNTY—CONTINUED.												
65	Camden City—German Centennial.	\$98,994	\$100,177	\$92,228	\$4,978	\$1,850	\$405	\$718	\$548	\$1.33	\$303	65
66	Guarantee.	92,632	94,003	71,100	8,625	5,300	6,840	2,738	768	+	+	66
67	Homestead.	149,522	149,556	135,145	5,004	4,950	1,088	3,366	3,266	+	+	67
68	Mechanics' and Workmen's.	224,310	232,469	202,350	18,000	3,500	3,512	6,107	4,611	+	+	68
69	Metropolitan Savings.	211,285	211,285	242,7	303		654	3,711	4,431	3,908	40	69
70	Mutual.	161,518	161,518	137,700	6,800	3,700	3,817	4,501	4,321	+	+	70
71	Mutual Bank.	761	1,111		23		738	360	164	151		71
72	Mutual Guarantee.	314,605	319,050	275,075	7,664		20,006	16,405	11,315	10,461	470	72
73	North Camden.	240,900	241,249	217,300	12,200	8,300		3,449	3,126	+	+	73
74	People's.	228,518	228,913	198,200	52,800	1,300	9,541	6,072	4,605	+	+	74
75	Provident.	17,414	17,414	16,980			49	385	334	80	126	75
76	Security.	17,360	17,360	17,050			33	277	126	47	38	76
77	South Ward.	174,743	177,700	160,180	6,400	10,135	110	1,875	1,687	+	+	77
78	State Mutual.	267,536	301,040	282,121	5,363		6,206	7,348	6,748	+	116,606	78
79	Stockton.	29,932	29,937	23,900	550		914	593	386	151	133	79

\* Inclusive of arrearages in most associations. † Not reported. ‡ Receipts and arrears. † Including \$2,500 not on st-ck. ‡ Including \$40,000 in sinking fund. † Including \$1,300 not on stock. † Including \$6,780 not on stock. † Including premiums.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGERS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
CAMDEN COUNTY—CONTINUED.													
65	Camden City—German Centennial.....	\$112	.....	\$1,100	\$5,000	\$200	\$900	\$400	\$100	\$200	No	.....	65
66	Guarantee.....	*	.....	48	4,200	240	1,282	600	50	243	No	.....	66
67	Homestead.....	*	.....	35	2,000	50	1,200	200	.....	.....	No	.....	67
68	Mechanics' and Workmen's.....	*	.....	440	2,500	50	1,800	500	50	340	No	.....	68
68½	Metropolitan Savings.....	483	.....	276	600	33	400	62	6	20	No	.....	68½
69	Mutual.....	*	.....	83	4,800	200	1,223	6,000	100	1,450	No	.....	69
69½	Mutual Bank.....	13	.....	114	.....	.....	.....	23	.....	.....	No	.....	69½
70	Mutual Guarantee.....	66	\$328	3,426	7,000	200	1,077	550	25	115	No	.....	70
71	North Camden.....	*	.....	207	10,000	400	1,500	2,000	50	500	No	.....	71
72	People's.....	*	.....	394	3,800	100	*	500	100	250	No	.....	72
73	Provident.....	63	85	20	2,600	600	*	.....	.....	.....	No	.....	73
73½	Security.....	*	33	853	1,900	100	694	.....	.....	.....	No	.....	73½
74	South Ward.....	8	.....	50	4,000	100	*	1,200	100	*	No	.....	74
75	State Mutual.....	1,132	.....	53,133	10,000	100	1,200	600	25	50	No	.....	75
76	Stockton.....	34	38	5	3,000	100	815	200	100	150	No	.....	76

\* Not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.	Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*				Premium plan.	Rebates on repayment of loan before due?	Office number.	
		Number.	Amount.	Losses.			Money loaned or sent out of State?	Radius of distance (miles) during year.	Highest.	Lowest.				Average.
CAMDEN COUNTY—Continued.														
65	Camden City—German Centennial.....	3	\$5,400	1800	No	4	9	12.25	5.25	6.25	Gr.	Yes	65	
66	Guarantee.....				No	10	6	6.50	Par.	3.63	Gr.	Yes	66	
67	Homestead.....				No	5	6	.125m	.05m	.086m	Mo.		67	
68	Mechanics and Workmen's.....				No	10	6	.115m	.04m	.06m	Mo.		68	
68½	Metropolitan Savings.....				Yes	400	6	.3m	.3m	.3m	Mo.		68½	
69	Mutual.....				No	10	6	8.75	6	6.60	Gr.	Yes	69	
69½	Mutual Bank.....				Yes	Phila.	6	4			Mo.		69½	
70	Mutual Guaranty.....	1	1,900		Yes	350	6	.375m	.375m	.375m	Mo.		70	
71	North Camden.....				No	4	6	.125m	.125m	.125m	Mo.		71	
72	People's.....				No	10	6	.105m	.04m	.07m	Mo.		72	
73	Provident.....				No	6	6	.13m	.125m	.1	Mo.		73	
73½	Security.....				Yes	Par.	6	.375m	.375m	.375m	Mo.		73½	
74	South Ward.....				No	6	6	.13m	.01m		Mo.		74	
74½	State Mutual.....				No	66	0		.50m		Mo.		74½	
75	.....				Yes	21	6	.187m	.10m	.125m	Mo.		75	
76	Stockton.....				Yes	21	6				Mo.		76	

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Depreciation. ‡ On each \$200 lent, payable for 107 months, \$2.60 due, interest and premium. § Withdrawal value of shares. ¶ Not reported. † Not during the year, but may be.

TABLE 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.			Office number.	
		Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.		
CAPE MAY COUNTY.												
77	Avalon City—Building and Loan.....	\$40,612	\$12,138	\$34,000	\$4,000	\$500	\$2,273	\$1,360	\$1,360	†	†	77
78	Cape May City—Saving Fund.....	106,433	106,713	93,650	.....	3,000	9,349	714	542	\$542	.....	78
79	Cape May C. H.—Mechanics'.....	62,562	62,842	159,834	.....	.....	2,314	694	623	†	†	79
80	Dennisville—Loan and Building.....	26,161	26,227	24,600	1,006	200	100	822	279	130	\$126	80
81	Ocean City—Building and Loan.....	26,791	26,843	9,800	\$16,415	.....	5	623	544	361	162	81
82	Sea Isle City—Building and Loan.....	12,830	12,853	14,900	.....	64	555	334	334	†	†	82
83	South Seaville—Loan and Building.....	22,190	22,377	21,335	315	250	116	311	241	121	111	83
84	Tuckahoe—Building and Loan.....	33,933	39,225	37,000	.....	900	.....	1,325	1,259	550	550	84

\* Inclusive of arrearages in most associations. † Not reported. ‡ Including stock loans. § Including notes.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE		STOCK (BOOK).		If made.	Amount outstanding.			
					Largest.	Smallest.	Average.	Largest.			Smallest.	Average.	
CAPE MAY COUNTY.													
77	Avalon City—Building and Loan.....	*	*	\$20	\$1,500	\$100	*	*	*	No	.....	77	
78	Cape May City—Saving Fund.....	.....	.....	72	*	100	*	.....	.....	No	.....	78	
79	Cape May C. H.—Mechanics'.....	*	.....	240	4,000	300	*	\$212	\$20	Yes	12,930	79	
80	Dennisville—Loan and Building.....	\$23	.....	55	800	400	\$538	150	15	No	\$73	80	
81	Ocean City—Building and Loan.....	21	.....	52	900	400	740	1,000	12	No	.....	81	
82	Sea Isle City—Building and Loan.....	*	.....	.....	*	*	*	.....	.....	No	.....	82	
83	South Seaville—Loan and Building.....	9	.....	145	2,000	200	688	230	30	No	.....	83	
84	Tuckahoe—Building and Loan.....	150	.....	292	800	200	400	.....	.....	No	.....	84	

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State ‡	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
77	CAPE MAY COUNTY.	1	\$200	.....	Yes	†	6	.20m	.05m	.10m	Mo.	.....	77
78	Avalon City—Building and Loan.....	.....	.....	.....	No	3	6	†	†	†	Gr.	Yes	78
79	Cape May City—Saving Fund.....	.....	.....	‡233	No	60	6	1	1	1	Gr.	No	79
80	Cape May C. H.—Mechanics'.....	.....	.....	.....	No	1	6	10	10	10	Gr.	Yes	80
81	Dennisville—Loan and Building.....	.....	.....	.....	No	5	6	†	†	†	Gr.	Yes	81
82	Ocean City—Building and Loan.....	.....	.....	.....	No	†	6	†	†	†	Mo.	.....	82
83	Sea Isle City—Building and Loan.....	†	.....	.....	No	6	6	10	2.50	5.15	Gr.	Yes	83
84	South Seaville—Loan and Building.....	.....	.....	.....	No	8	6	7.52	4.97	6.13	Gr.	No	84
	Tuckahoe—Building and Loan.....	.....	.....	.....	No	8	6	7.52	4.97	6.13	Gr.	No	84

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
 † Depreciation in bonds and real estate.  
 ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.							ARRANGES.			Office number.
		Total net worth (net assets).	Total Gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
CUMBERLAND COUNTY.												
85	Bridgeton—Merchants' and Mechanics'	\$280,182	\$280,182	\$240,228	.....	.....	\$9,102	\$9,655	\$9,655	†	†	85
86	Saving Fund.....	285,652	285,652	280,800	.....	.....	.....	69	4,783	\$2,700	\$2,000	86
87	Millville—Columbian.....	18,283	18,283	15,650	.....	.....	.....	2,456	177	147	9	87
88	Hope.....	148,843	156,601	153,600	\$1,000	430	430	127	1,443	1,383	†	88
89	Institute.....	108,208	109,284	108,250	500	.....	.....	66	468	468	†	89
90	Securily.....	142,267	144,138	142,650	.....	950	.....	85	453	453	†	90
91	Vineyard—Mechanics'	144,625	144,983	132,704	7,500	.....	.....	2,476	2,273	2,183	728	91
ESSEX COUNTY.												
92	Belleville—Building and Loan.....	108,132	108,689	103,400	1,480	2,800	.....	584	425	125	70	92
93	Home.....	25,194	26,753	26,350	.....	.....	.....	13	380	139	93	93
94	Bloomfield—Building and Loan.....	91,948	92,931	89,700	3,260	.....	.....	181	737	673	810	94
95	Essex County.....	224,422	236,432	228,800	9,650	2,568	.....	201	2,063	1,468	152	95

\* Inclusive of arranges in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).						
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
CUMBERLAND COUNTY.													
85	Bridgeton—Merchants' and Mechanics' Saving Fund .....	\$83	*	*	\$3,000	\$100	\$800	.....	.....	.....	No	.....	85
86	.....	.....	.....	.....	4,400	200	*	.....	.....	.....	No	.....	86
87	Milville—Columbia .....	1	36	.....	1,800	350	816	.....	.....	.....	No	.....	87
88	Hope .....	*	*	.....	1,600	100	603	\$150	\$50	\$125	No	.....	88
89	Institute .....	*	*	.....	2,000	50	*	200	50	*	No	.....	89
90	Security .....	*	*	.....	2,200	50	*	.....	.....	.....	No	.....	90
91	Vineland—Mechanics' .....	591	225	.....	4,000	100	500	3,000	15	100	No	.....	91
ESSEX COUNTY.													
92	Belleville—Building and Loan .....	5	.....	\$141	2,000	500	1,250	600	50	233	Yes	\$1,300	92
93	Home, .....	8	.....	35	2,400	200	1,217	.....	.....	.....	Yes	.....	93
94	Bloomfield—Building and Loan .....	111	.....	8	3,000	300	*	500	100	.....	No	.....	94
95	Essex County .....	71	.....	95	4,000	500	1,778	600	30	112	Yes	.....	95

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
CUMBERLAND COUNTY.													
85	Bridgeton—Merchants' and Mechanics' Saving Fund .....	.....	.....	\$1,350	No	6	6	.90m 3.25	.025m .25	.10m †	Mo. Gr.	.....	85
86	.....	.....	.....	.....	No	.....	.....	.....	.....	.....	.....	.....	86
87	Millville—Columbian .....	.....	.....	.....	No	City	6	.85m .81m	.07m .03m	.18m .135m	Mo. Mo.	.....	87
88	Hope .....	1	400	\$190	No	1	6	.31m	.10m	†	Mo.	.....	88
89	Institute .....	.....	.....	.....	No	1	6	.265m	.10m	†	Mo.	.....	89
90	Security .....	†	.....	.....	No	City	6	.38m	.03m	.....	Mo.	.....	90
91	Vineland—Mechanics' .....	.....	.....	.....	No	6	6	.49m	.10m	.22m	Mo.	.....	91
ESSEX COUNTY.													
92	Belleville—Building and Loan .....	2	2,800	.....	No	2	6	6.50	1	3.11	Gr.	No	92
93	Home .....	.....	.....	.....	No	1	6	7.15	2	4.50	Gr.	Yes	93
94	Bloomfield—Building and Loan .....	.....	.....	.....	No	1½	6	3.50	3	†	Gr.	No	94
95	Essex County .....	.....	.....	.....	No	6	6	10	1	3	Gr.	No	95

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † On loans. ‡ Not reported. § On foreclosure.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGEMENTS.				Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
ESSEX COUNTY—Continued.												
96	Caldwell—Building and Loan.....	\$12,778	\$14,878	\$11,750	.....	.....	\$2,743	\$385	\$144	\$56	\$81	96
97	East Orange—Building and Loan.....	224,280	229,010	207,545	\$11,889	.....	5,027	4,549	4,549	2,274	42,275	97
98	Franklin—Building and Loan.....	138,845	142,467	136,575	3,130	.....	132	2,750	2,032	1,026	910	98
99	Irrington—Building and Loan.....	62,716	66,517	59,020	3,692	1,380	2,154	321	174	103	46	99
100	Montclair—Building and Loan.....	416,285	433,414	413,041	18,699	.....	719	952	366	239	115	100
101	Orange—Building and Loan.....	113,079	117,486	103,519	4,890	7,331	406	1,400	1,031	440	540	101
102	Orange Valley—Building and Loan.....	77,704	81,552	76,600	1,469	.....	2,178	1,305	1,206	†	†	102
103	South Orange—Building and Loan.....	41,544	42,975	39,200	2,610	.....	85	1,080	1,080	688	333	103
104	Wallburg—Building and Loan.....	29,283	24,808	23,150	450	.....	321	887	588	538	.....	104
105	Newark—Extra.....	34,437	40,000	36,700	1,434	.....	560	1,366	1,223	619	445	105

\* Inclusive of arrearages in most associations. . † Including fines. ‡ Not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						Office number.		
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).					
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
												If made.	Amount outstanding.
ESSEX COUNTY—CONTINUED.													
96	Caldwell—Building and Loan.....	\$7	.....	.....	\$3,200	\$1,200	\$1,800	.....	.....	Yes	\$1,400	96	
97	East Orange—Building and Loan.....	.....	.....	\$391	4,600	400	1,925	\$1,000	\$25	\$310	No	.....	97
98	Franklin—Building and Loan.....	116	.....	389	5,600	200	2,900	600	100	400	Yes	.....	98
99	Irrington—Building and Loan.....	25	.....	48	2,600	600	1,603	500	15	107	Yes	.....	99
100	Montclair—Building and Loan.....	12	.....	14	30,000	100	3,000	1,100	5	245	No	.....	100
101	Orange—Building and Loan.....	50	.....	32	5,000	200	1,650	411	32	172	Yes	.....	101
102	Orange Valley—Building and Loan.....	*	*	430	2,000	1,000	1,580	125	50	88	No	.....	102
103	South Orange—Building and Loan.....	53	6	39	3,000	1,000	2,000	1,074	30	339	Yes	.....	103
104	Valisburg—Building and Loan.....	50	.....	10	2,200	600	1,517	100	30	67	No	.....	104
105	Newark—Zeta.....	79	.....	228	3,350	200	1,317	150	25	63	No	.....	105

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State ‡	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
ESSEX COUNTY—CONTINUED													
96	Caldwell—Building and Loan.....	.....	.....	.....	No	2	6	Par	.....	.....	Gr. No	96	
97	East Orange—Building and Loan.....	.....	.....	.....	No	10	6	12.5	5	9.45	Gr. No	97	
98	Franklin—Building and Loan.....	.....	.....	.....	No	1	6	8	5	7.50	Gr. No	98	
99	Irlington—Building and Loan.....	\$1,200	.....	.....	No	5	6	3	3	3	Gr. No	99	
100	Montclair—Building and Loan.....	.....	.....	.....	No	9	6	6	1.25	3.69	†Gr. No	100	
101	Orange—Building and Loan.....	.....	.....	.....	No	2	6	8.50	1	1.75	Gr. No	101	
102	Orange Valley—Building and Loan.....	.....	.....	.....	No	3	6	2	.25	1.55	†Gr. Int.....	102	
103	South Orange—Building and Loan.....	.....	.....	.....	No	1½	6	7.50	2	6.13	Gr. Inst.....	103	
104	Valleburg—Building and Loan.....	.....	.....	.....	No	5	6	2	2	2	Gr. No	104	
105	Newark—Fins.....	.....	.....	.....	No	2	6	4	2	3	Gr. No	105	

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
 † On book loans.  
 ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.					ARRARAGES.				Office number.	
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
ESSEX COUNTY—Continued												
106	Newark—Beneficial.....	\$7,073	\$7,287	\$7,000	.....	.....	\$10	\$277	\$141	\$70	\$35	106
107	Casino.....	27,469	27,469	29,495	.....	.....	2,990	4,868	90	9	81	107
108	Central.....	23,840	41,440	36,940	\$300	.....	4,148	677	627	31	573	108
109	Chosen Friends.....	82,009	104,231	91,920	2,823	.....	623	8,863	7,466	6,463	492	109
110	Citizen's.....	30,982	41,762	39,300	1,940	.....	403	109	109	88	21	110
110½	Commonwealth.....	3,228	3,247	1,800	.....	.....	1,082	365	†	.....	.....	110½
111	Court House.....	4,386	4,386	3,100	.....	.....	1,060	226	9	72	15	111
112	Eighth Ward.....	338,467	840,383	314,530	12,649	.....	8,924	3,262	3,262	1,476	1,006	112
113	Enterprise.....	288,846	288,846	263,600	12,850	.....	8,506	3,690	3,430	1,280	1,230	113
114	Excelsior.....	164,745	177,324	166,900	9,672	.....	35	1,827	602	438	135	114
115	Excelsior.....	122,078	137,354	129,790	2,969	\$4,141	.....	449	563	268	165	115
116	Excelsior.....	669,361	580,483	504,660	33,649	8,200	15,078	18,408	1,766	610	869	116
117	Fourth Ward.....	18,105	21,585	20,900	396	.....	1	38	38	.....	.....	117
118	First Italian.....	136,800	137,603	123,960	3,990	6,564	3,041	1,060	1,014	532	355	118
119	Fraternal.....	203,798	203,798	189,100	15,184	.....	28,703	811	406	56	317	119
120	German.....	19,930	19,945	17,600	725	.....	1,692	118	114	25	63	120
121	Grand.....	77,922	88,743	77,860	8,617	6,188	1,636	1,072	1,672	†	.....	121
122	Hearthstone.....	8,342	10,641	10,200	25	.....	38	278	29	29	.....	122
123	Improved.....	†	.....	.....	.....	.....	.....	.....	.....	.....	.....	123

\* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				STOCK (BOOK).				Amount outstanding.	Office number.	
		Fines.	Premiums.		MORTGAGE.		LARGEST.		SMALLEST.		Average.	If made.			
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.					
ESSEX COUNTY—CONTINUED.															
106	Newark—Beneficial.....	\$10	\$5	\$10	\$2,500	\$2,100	\$1,300	\$250	\$30	\$104	No	106			
107	Casino.....	23		10	2,000	600	1,300	300	26	92	Yes	107			
108	Central.....	511		2,781	4,000	200	1,300	300	26	92	Yes	108			
109	Chosen Friends.....				5,600	400	8,275	700	40	169	No	109			
110	Citizen's.....				1,800	1,800	1,800	500	40	169	No	110			
110½	Commonwealth.....				1,500	250	1,550				No	110½			
111	Court House.....	11		92	10,000	450	2,900	3,000	25	597	Yes	111			
112	Eighth Ward.....	781			6,000	400	2,225	400	200	330	Yes	112			
113	Excelsior.....	610		45	6,000	200	2,000	3,000	100	1,500	Yes	113			
114	Katebridge.....	9		86	15,000	2,500	5,925	400	25	153	No	114			
115	Fire-side.....	130		504	10,000	200	3,015	2,250	25	283	No	115			
116	Fourteenth Ward.....	204	53		7,000	1,000	4,000	300	20	132	No	116			
117	Fraternal.....	127		5	4,600	600	1,900	550	50	200	No	117			
118	Grand.....	33			6,600	200	2,000	2,000	75	500	Yes	118			
119	Grand.....	30		15	2,000	300	1,433	2,250	20	50	Yes	119			
120	Hearthstone.....	*		882	4,400	200	2,950	300	25	162	No	120			
121	Home.....	3			4,000	16	2,000	25	25	25	Yes	121			
122	Improved.....											122			
123	Home.....											123			

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due?	Office number.	
								Highest.	Lowest.	Average.				
ESSEX COUNTY—CONTINUED.														
106	Newark—Beneficial.....	.....	.....	.....	No	City	6	4	.02m	.03m	.049m	Mo.	No	106
107	Casino.....	.....	.....	.....	No	City	6	6	5	3	3.62	Gr.	No	107
108	Central.....	.....	.....	.....	Yes	1,400	6	5	5	5	5	Gr.	No	108
109	Chosen Friends.....	.....	.....	.....	No	City	6	5	5	4	4.01	Gr.	No	109
110	Citizen's.....	.....	.....	.....	No	.....	6	5	5	2	.028m	Mo.	No	110
110 <sup>1</sup>	Commonwealth.....	.....	.....	.....	No	.....	6	5	5	2	2.60	Gr.	No	110 <sup>1</sup>
111	Court House.....	.....	.....	.....	No	.....	6	3	3	.37	1.36	Gr.	No	111
112	Court House.....	.....	.....	.....	No	.....	6	3	3	Par	2	Gr.	No	112
113	Enterprise.....	.....	.....	.....	No	.....	6	3	3	2	2	Gr.	No	113
114	Excelsior.....	.....	.....	.....	No	.....	6	5	5	3	4	Gr.	No	114
115	Fire-side.....	.....	.....	.....	No	Gr.	6	2.50	2	2	.....	Gr.	No	115
116	Fourteenth Ward.....	2	\$13,550	.....	No	.....	6	2.50	2	.....	.....	Mo	.....	116
117	First Italian.....	.....	.....	.....	No	N. J.	6	.06m	1	.03m	.045m	Gr.	Yes	117
118	Fraternal.....	3	4,923	.....	No	.....	6	5	4	1.50	2.77	Gr.	No	118
119	German.....	.....	.....	.....	No	.....	6	3.75	3	3	8.50	Gr.	No	119
120	Grand.....	.....	.....	.....	No	City	6	5	4	4	4.88	Gr.	No	120
121	Hearthstone.....	.....	.....	.....	No	Co.	6	2.75	2.50	2.50	2.62	Gr.	No	121
122	Improved.....	.....	.....	.....	No	.....	6	2.50	2.50	2.50	2.50	Gr.	No	122
123	Home.....	.....	.....	.....	No	.....	6	.....	.....	.....	.....	Gr.	No	123

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGERS.				Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
ESSEX COUNTY—CONTINUED.												
124	Newark—Howard	\$228,944	\$320,151	\$298,900	\$1,875	\$8,827	\$13,111	\$3,378	\$3,313	\$1,906	\$1,182	124
125	Knights of Pythias	227,078	247,385	236,470	7,743	.....	649	2,523	2,117	1,171	.....	125
126	Lincoln	125,148	149,191	136,600	9,286	.....	871	464	284	125	104	126
127	Mechanics	130,608	132,656	121,563	6,963	.....	825	3,305	3,081	†	†	127
128	Mercer	71,357	76,838	71,900	2,545	.....	84	1,909	1,189	452	028	128
129	Modern	18,754	24,004	22,300	1,180	.....	16	608	438	230	174	129
130	Mutual	464,274	464,274	438,650	14,450	3,000	3,659	4,315	3,880	2,112	1,125	130
131	Mutual Land and Home†	8,363	16,117	†	135	15,000	266	686	688	639	19	131
132	Newark	84,819	84,884	61,975	4,230	16,288	894	1,502	1,411	667	532	132
133	New Jersey	67,026	70,991	77,640	1,830	.....	205	356	906	115	12	133
134	Norfolk	46,945	48,824	45,425	125	.....	68	3,216	318	318	.....	134
135	North End	147,887	151,477	144,935	4,950	.....	580	1,053	972	350	388	135
136	Northwestern	176,023	187,192	180,900	4,955	.....	255	1,002	661	386	201	136
137	Pennsic	17,827	187,192	180,900	4,955	.....	580	1,053	972	350	388	137
138	Phoenix	†	3,210	2,800	260	.....	160	.....	.....	.....	.....	138
139	Protection	206,942	207,728	185,680	8,080	7,733	5,361	954	784	784	.....	139
140	Prudential	199,410	199,434	186,140	3,065	.....	29,524	706	555	430	77	140
141	Reliable	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	141
142	Roseville	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	142

\* Inclusive of arrearages in most associations. † Not reported. ‡ Includes \$0.500 for sinking fund.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.	Office number.	
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).			If made.			Amount outstanding.
					Largest.	Smallest.	Average.	Largest.	Smallest.				
ESSEX COUNTY—CONTINUED.													
124	Newark—Howard.....	\$325	.....	\$207	\$4,500	\$250	\$985	\$800	\$50	\$318	Yes	124	
125	Knights of Pythias.....	107	.....	413	5,000	400	2,110	420	20	117	Yes	125	
126	Lincoln.....	55	.....	243	5,000	100	2,180	690	10	120	No	126	
127	Mechanics'.....	*	.....	48	.....	.....	.....	*	.....	*	No	127	
128	Mercer.....	110	.....	.....	9,000	100	3,833	325	20	*	No	128	
129	Modern.....	44	.....	40	5,000	3,000	3,000	275	15	87	No	129	
130	Mutual.....	643	.....	*	8,000	2,000	3,000	4,000	50	250	No	130	
131	Mutual Land and Home.....	.....	.....	61	*	.....	.....	40	10	19	No	131	
132	Newark.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	132	
133	New Jersey.....	212	.....	65	4,400	1,800	3,500	500	50	317	No	133	
134	Norfolk.....	79	.....	131	6,000	300	3,000	350	23	100	No	134	
135	North End.....	.....	.....	762	1,800	150	*	125	125	125	No	135	
136	Northwestern.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	136	
137	Passaic.....	224	.....	36	6,200	200	1,100	500	23	87	No	137	
138	Phoenix.....	74	.....	41	5,000	200	1,800	500	25	100	Yes	138	
139	Protection.....	.....	.....	.....	.....	.....	.....	*	.....	.....	Yes	139	
140	Prudential.....	.....	.....	.....	600	400	500	100	25	62	Yes	140	
141	Reliable.....	.....	.....	786	2,500	1,000	1,750	800	50	425	Yes	141	
142	Roseville.....	48	.....	23	5,000	200	1,954	1,000	30	386	Yes	142	

\* Not reported. † To building associations. ‡ Sinking fund account.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due †	Office number.		
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent)	Highest.				Lowest.	Average.
ESSEX COUNTY—CONTINUED.													
124	Newark—Howard.....				No	5	6	3	1	2 13	124		
125	Knights of Pythias.....				No	Co. †	6	4 60	1	3 25	125		
126	Lincoln.....				No	†	6	4	3	†	126		
127	Mechanics.....		\$911		No						127		
128	Mercer.....				No	City	5	7 75	†	†	128		
129	Modern.....				No	Co.	5	5	5	5	129		
130	Mutual.....	8	\$12,100		No	20	6	9 25	2	4 46	130		
131	Mutual Land and Home.....				No	†	6				131		
132	Newark.....				No						132		
133	New Jersey.....				No	Co.	6	5 75	1 38	2 75	133		
134	Norfolk.....				No	Co.	6	8	3	3	134		
135	North End.....				No		5	8 00m	3	†	135		
136	Northwestern.....				†	1	6	†	0 00m	†	136		
137	Passaic.....				No	City	6	6 50	5	6 25	137		
138	Phoenix.....				No	2	6	3 75	3	8 50	138		
139	Protection.....				No						139		
140	Prudential.....				No	2	6	2	5	1 25	140		
141	Reliable.....	4	6,600		No	3	6	5	2	3 50	141		
142	Roseville.....				No	5	5	5	.25	2 9	142		

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.

† On foreclosure sale.

† Not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.										ARRANGAGES.			Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.				
ESSEX COUNTY—CONTINUED.															
143	Newark—Savings .....	\$206,058	\$211,298	\$201,200	\$7,375	.....	\$24	\$2,699	\$1,308	\$796	\$430	143			
144	Security .....	306,474	306,474	275,350	19,385	\$4,471	10,180	3,088	3,088	1,332	1,049	144			
145	Seventh Ward .....	20,088	20,838	20,300	50	.....	260	228	148	72	57	145			
145½	Springfield .....	2,426	2,426	1,800	10	.....	402	214	119	91	.....	145½			
146	State .....	90,621	90,621	81,850	4,136	2,921	1,714	.....	321	242	70	146			
147	Standard .....	236,868	270,621	258,340	9,281	.....	2,404	616	481	210	139	147			
148	Tenth Ward .....	218,628	218,628	\$203,027	11,945	.....	2,784	872	872	422	251	148			
149	Teutonia .....	48,298	51,240	48,750	1,695	.....	602	203	128	62	47	149			
150	Thirteenth Ward .....	50,367	51,243	47,656	2,472	.....	628	486	321	177	118	150			
151	Union .....	91,780	91,780	77,300	1,703	6,508	7,032	246	246	158	64	151			
152	Uptown .....	129,184	168,499	156,638	9,149	.....	1,687	1,005	980	600	480	152			
153	Washington .....	118,621	122,749	112,550	3,315	.....	6,047	.....	535	279	233	153			
154	West End .....	118,621	122,749	112,550	3,315	.....	6,047	.....	535	279	233	154			
155	Woodside .....	254,237	255,767	244,436	6,450	.....	1,649	3,322	1,821	767	639	155			
156	Workmen's .....	26,492	31,754	20,652	2,066	4,307	2,775	1,954	428	262	139	156			

\* Inclusive of arranges in met associations. † Includes real estate under foreclosure.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGES.		Due in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						If made.	Amount outstanding.	Office number.	
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		Average.	Smallest.				Largest.
					Largest.	Smallest.	Average.	Largest.						
143	Newark—Savings.	\$8.27	.....	\$50.	\$6,200	\$100.	\$2,954	\$200	.....	\$10	\$100	Yes	.....	143
144	Securify .....	450	.....	.....	3,600	3,600	2,000	600	.....	60	200	No	.....	144
145	Seventh Ward .....	19	.....	.....	3,600	2,000	2,000	80	.....	50	50	No	.....	145
145½	Springfield .....	28	.....	.....	1,800	1,800	1,800	10	.....	10	10	Yes	.....	145½
146	State .....	9	.....	.....	4,000	1,000	2,250	50	.....	100	288	No	.....	146
147	Standard .....	132	.....	483	5,000	150	1,972	300	.....	25	75	No	.....	147
148	Tenth Ward .....	109	.....	.....	5,500	200	2,500	1,000	.....	20	100	No	.....	148
149	Tenmile .....	19	.....	88	2,600	200	1,150	350	.....	20	83	No	.....	149
150	Thirteenth Ward .....	26	.....	475	4,200	800	*	350	.....	10	*	No	.....	150
151	Union .....	24	.....	.....	3,700	1,200	2,400	50	.....	12	39	Yes	.....	151
152	Uptown .....	.....	.....	.....	.....	1,000	3,055	300	.....	10	60	No	.....	152
153	Washington .....	.....	.....	.....	7,600	400	2,817	600	.....	50	173	Yes	.....	153
154	West End .....	6	17	206	6,000	200	1,500	1,400	.....	200	550	No	\$1,000	154
155	Woodside .....	415	.....	10	4,000	200	1,500	1,400	.....	200	550	No	.....	155
156	Workmen's .....	27	.....	49	4,200	550	1,825	160	.....	10	36	Yes	.....	156

\*Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT) *.			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.		
143	Newark—Savings.....				No	3	6	3.1	1.25	1.9	No	143
144	Security.....	3	\$4,000		No	Co.	6	3.25	1.13	2.20	No	144
145	Seventh Ward.....				No	1	6	4.33	5	4.6	No	145
145 1/4	Springfield.....				No	Co.	5	5	5	5	No	145 1/4
146	State.....			\$703	No	3	6	6	1.50	2.75	No	146
147	Standard.....				No	City	6	6	2	6	No	147
148	Tenth Ward.....	3	0,700		No	City	6	3	2	2.50	No	148
149	Ten-tonia.....				No	City	6	3	2	3.6	No	149
150	Thirteenth Ward.....				No	3	6	3	2	2	No	150
151	Union.....				No	City	6	3	2	2.9	No	151
152	Union.....				No	Co.	5	5.50	5	5.33	No	152
153	Washington.....				No	6	6	3.15m	5.035m	5.33	No	153
154	West End.....				No	2	6	3.50	2	3.06m	No	154
155	Woodside.....	2	5,600		No	City	6	2.50	2.50	2.50	No	155
156	Workmen.....				No		6				No	156

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † On foreclosure sale.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.							ARRANGERS.			Office number.
		Total net worth (net assets).	Total Gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
GLOUCESTER COUNTY.												
157	Clayton—Building.....	\$54,766	\$63,432	\$66,450	\$400	\$900	\$17	\$655	\$330	\$145	\$125	157
158	Glassboro—Loan and Building.....	76,680	76,923	76,259	.....	597	806	261	243	62	172	158
159	Mullica Hill—Building and Loan.....	26,071	26,071	11,275	4,785	1,488	3,995	4,428	777	340	400	159
160	Paulsboro—Building and Loan.....	†	.....	.....	.....	.....	.....	.....	.....	.....	.....	160
161	Swedesboro—Building and Loan.....	67,638	67,661	51,600	7,200	1,200	2,369	5,292	1,592	779	711	161
162	Williamstown—Menroe.....	42,542	45,439	43,563	.....	1,800	20	1,066	†	†	†	162
163	Woodbury—Real Estate .....	391,448	412,334	393,525	1,069	5,400	112	12,238	12,017	6,265	5,511	163
HUDSON COUNTY.												
164	Arlington—Building and Loan.....	5,736	7,727	7,572	.....	.....	7	148	†	.....	.....	164
165	Equity .....	20,146	22,953	20,266	1,193	.....	1,081	293	†	.....	.....	165
166	Kearny .....	134,537	137,952	133,004	600	.....	2,211	2,087	1,979	869	928	166

\*Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAIDGES.		Dues in advance.	MORTGAGE.				STOCK (BOOK).			If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.				
GLOUCESTER COUNTY.														
157	Clayton—Building .....	\$50 .....	.....	\$145 .....	\$2,000 .....	\$200 .....	\$1,000 .....	\$300 .....	\$100 .....	\$200 .....	Yes .....	.....	157	
158	Glassboro—Loan and Building .....	9 .....	.....	.....	1,200 .....	100 .....	413 .....	.....	.....	.....	Yes .....	\$3,409 .....	158	
159	Mullica Hill—Building and Loan .....	37 .....	42 .....	.....	1,000 .....	100 .....	400 .....	1,000 .....	25 .....	180 .....	No .....	.....	159	
160	Paulsboro—Building and Loan .....	• .....	.....	.....	• .....	.....	.....	• .....	.....	.....	.....	.....	160	
161	Swedesboro—Building and Loan .....	102 .....	.....	23 .....	2,200 .....	200 .....	1,100 .....	700 .....	50 .....	300 .....	Yes .....	3,450 .....	161	
162	Williamstown—Monroe .....	• .....	• .....	.....	1,000 .....	100 .....	450 .....	.....	.....	.....	No .....	.....	162	
163	Woodbury—Real Estate .....	252 .....	.....	3,710 .....	2,000 .....	150 .....	974 .....	100 .....	100 .....	100 .....	No .....	.....	163	
HUDSON COUNTY.														
164	Arlington—Building and Loan .....	.....	.....	• .....	• .....	• .....	• .....	.....	.....	.....	No .....	.....	164	
165	Equity .....	.....	.....	• .....	1,037 .....	200 .....	• .....	200 .....	35 .....	• .....	No .....	.....	165	
166	Kearny .....	192 .....	.....	.....	3,000 .....	200 .....	1,800 .....	100 .....	50 .....	• .....	No .....	.....	166	

• Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT) ‡			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State †	Radius of distance (miles) during year.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.		
137	GLOUCESTER COUNTY.				No	8	6†	3.50	.25	1.50	Gr.	157
138					No	3	6	6	5	5	Gr.	158
159					No	1	6	4.25	4	4.03	Gr.	159
160		‡										160
161					No	4	6†	3.33	2.25	2.50	Gr.	161
162					No	8	6	.18m	.033m	.065m	Mo.	162
163		2	\$1,100 ‡4000		No	32	6	15.33	8	9.33	Gr.	163
	HUDSON COUNTY.											
164		‡			No	‡	5.4	8	8	8	Gr. Tot	164
165					No	1	5.4	‡	‡	‡	Mo.	165
166					No	1	6	6.50	1.50	5	Gr.	166

† Call loans, 5.

‡ When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, weekly.

‡ Depreciation of real estate. ‡ Not reported. ‡ Added to mortgage and may be paid by installments.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGES.				Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
HUDSON COUNTY—Continued.												
167	Bayonne—Building .....	\$476,217	\$486,072	\$462,800	\$2,945	.....	\$10,684	\$9,733	\$3,906	\$1,898	\$1,459	167
168	Centerville .....	176,746	187,804	176,000	1,620	1,432	6,920	2,332	1,924	1,008	628	168
169	Pamapo.....	66,757	98,512	93,086	.....	785	909	3,783	3,513	†	†	169
170	Harrison—Harrison and Kearny .....	75,132	76,964	71,800	400	3,278	126	1,360	1,010	607	881	170
171	People's.....	699,989	712,245	†682,608	9,700	1,500	10,498	7,944	7,142	3,687	3,160	171
172	Hoboken—Building and Loan.....	498,946	498,945	468,400	10,435	.....	17,670	2,440	2,440	1,139	1,044	172
173	Town of Union—Building and Loan.....	156,478	170,302	168,300	1,010	.....	38	954	955	545	384	173
174	West Hoboken—Palisade.....	86,929	35,716	33,800	1,235	.....	49	632	632	356	225	174
175	Jersey City—Bergen Mutual, No. 21.....	151,300	151,300	84,600	.....	.....	96,600	.....	.....	.....	.....	175
176	Bergen Mutual, No. 2.....	109,238	120,700	109,400	2,050	.....	1,119	16,131	906	445	461	176
177	Caledonian .....	104,810	104,810	97,781	1,692	.....	5,257	130	†	.....	.....	177
178	Garteret .....	74,505	119,477	117,028	1,215	.....	406	832	683	496	161	178
179	Columbia .....	248,683	289,023	231,300	14,740	19,906	273	12,803	8,788	6,102	918	179
179½	Commercial Investment.....	16,506	108,099	104,800	224	.....	482	2,533	1,711	984	466	179½
* Includes \$7,708 conditional sales. † Including premium. ‡ Terminated.												

\* Inclusive of arrearages in most associations. † Not reported.

‡ Includes \$7,706 conditional sales.

§ Including premium.

|| Terminated.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.			
HUDSON COUNTY—Continued.											
167	Bayonne—Building.....	\$193	\$856	\$305	\$10,400	\$200	\$1,600	\$80	No		167
168	Centreville.....	28	262	197	13,200	200	2,550	450	No		168
169	Pamrapo.....		*	*	3,900	300	1,029		No		169
170	Harrison and Kearny.....	92		59	4,000	100	1,640		No		170
171	People's.....	305		31	10,000	100	1,943	600	No		171
172	Hoboken—Building and Loan.....	92	105	122	7,400	200	2,800	1,000	Yes		172
173	Town of Union—Building and Loan.....	45			7,000	200	1,721	300	No		173
174	West Hoboken—fallside.....	21		32	3,000	1,200	1,920	400	No		174
175	Jersey City—Bergen Mutual, No. 2†.....			192					Yes		175
176	Bergen Mutual, No. 3.....			*	4,400	600	*	1,000	Yes	\$14,000	176
177	Caledonian.....				2,800	1,000	*	1,870	No		177
178	Carlisle.....		37	401	10,000	200	2,638	10	No		178
179	Columbia.....		1,766	927	10,000	200	2,638	600	No		179
179½	Commercial Investment.....	197	74	2,167	38,400	400	*	*	Yes		179½

\* Not reported. † To building and loan associations. ‡ Terminated.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
HUDSON COUNTY—CONTINUED.													
167	Bayonne—Building.....	4	\$5,563	.....	No	3	6	.25m	.125m	.14m	Mo.	167	
168	Centerville.....	.....	.....	.....	No	6	6	.325m	.15m	.236m	Mo.	168	
169	Panorago.....	.....	.....	.....	No	2	4	2.25	20	.563	Gr.	169	
170	Harrison—Harrison and Kearney.....	2	2,800	.....	No	1	6	3.62	1.50	2.55	Gr.	170	
171	People's.....	1	2,200	.....	No	7	6	15.12	1	3.62	Gr.	171	
172	Hoboken—Building and Loan.....	1	4,200	.....	No	20	4.50	.195m	.13m	.165m	Mo.	172	
173	Town of Union—Building and Loan.....	.....	.....	.....	No	1	4.50	.36m	.18m	.251m	Mo.	173	
174	West Hoboken—Pallade.....	.....	.....	.....	No	13	4.50	.25m	.25m	.25m	Mo.	174	
175	Jersey City—Bergen Mutual, No. 2.....	.....	.....	.....	No	City	6	.....	.....	.....	Gr.	175	
176	Bergen Mutual, No. 3.....	.....	.....	.....	Yes	City	6	.....	.....	.....	Gr.	176	
177	Caledonian.....	.....	.....	.....	Yes	15	6	24.7	21	↑	Gr.	177	
178	Cartaret.....	.....	.....	.....	No	City	6	.115m	.11m	↑	Mo.	178	
179	Columbia.....	.....	.....	.....	No	2	6	25	15.5	19.50	Gr.	179	
179½	Commercial Investment.....	1	7,500	.....	No	50	6	.04w	.04w	.04w	W.	179½	

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
 † Only in one case; not to be repeated. ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGERS.				
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
HUDSON COUNTY—Continued.												
180	Jersey City—Communipaw.	\$18,623	\$28,678	\$27,600	\$165	\$180	\$10	\$103	\$103	.....	\$403	180
181	Crane.	41,452	90,312	85,900	705	.....	87	3,690	2,984	1,812	.....	181
182	Enterprise.	131,868	138,462	121,300	3,265	2,000	10,421	1,476	1,355	.....	1,258	182
183	Equitable.	2,116	2,116	2,000	.....	.....	100	18	.....	.....	.....	183
183½	Eureka.	2,549	2,592	2,400	.....	.....	176	18	16	15	.....	183½
184	Erie.	65,273	65,273	56,800	3,772	3,380	135	1,206	1,181	618	300	184
185	Excelsior, No. 2.	269,325	315,411	305,000	6,330	.....	4,081	.....	.....	.....	.....	185
186	Excelsior, No. 1.	109,095	121,492	99,800	2,124	.....	2,700	16,768	.....	.....	.....	186
187	Fairmount.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	187
188	Garfield.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	188
189	Greenville.	603,291	597,771	537,248	.....	35,502	18,777	6,204	6,937	.....	.....	189
190	Greenville, No. 1.	273,100	296,132	291,048	.....	.....	2,084	400	.....	.....	.....	190
191	Greenville United.	51,419	67,755	63,790	2,300	.....	704	955	635	535	.....	191
192	Hughland.	56,710	88,490	71,000	1,946	.....	907	13,977	.....	.....	.....	192
193	Home.	117,143	121,161	121,800	157	.....	357	1,847	1,580	924	421	193
194	Hudson City.	109,599	178,509	171,800	4,240	.....	1,684	765	765	.....	765	194
195	Hudson Mutual.	104,266	104,266	101,800	1,000	.....	83	1,383	1,348	.....	.....	195
196	Improved Land and Loan.	42,619	46,716	43,140	1,825	.....	170	1,581	1,049	638	.....	196
197	Industrial.	267,261	289,072	259,900	10,441	4,800	1,423	12,508	8,730	3,254	3,179	197

\* Inclusive of interest in most associations. † Terminated November, 1903.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	MORTGAGE.				STOCK (BOOK).		If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUDSON COUNTY—CONTINUED.													
180	Jersey City—Commonwealth		\$25	\$389	\$2,400	\$2,800	\$2,800	\$270	\$20	\$122	No	\$16,580	180
181	Crescent			*	1,300	1,000	1,168	230	20	79	Yes	\$16,580	181
182	Enterprise	\$97			4,000	2,600	3,330	1,000	20	600	No		182
183	Equitable										No		183
183½	Eureka				1,600	800	1,200	900	50		No		183½
184	Erie	173			4,800	1,000	2,600	800	20	*	No		184
185	Excelsior, No. 2				5,000	800	*			*	No		185
186	Excelsior, No. 1			*						*	No		186
187	Fairmount			*						*	No		187
188	Garfield	*								*	Yes	*	188
189	Greenville				6,500	500	2,250				No		189
190	Greenville, No. 2			*	10,500	1,000	3,000				No		190
191	Greenville United			*	5,000	1,500	2,875	300	15	68	No		191
192	Hightland			*						*	Yes		192
193	Home	183		308							Yes		193
194	Hudson City			*	3,400	400	1,350	1,000	20	*	No		194
195	Hudson Mutual				4,400	1,000	2,050				No		195
196	Improved Land and Loan		115	67	2,400	400	1,450	850	40	100	No		196
197	Industrial		1,697	524	5,000	200	1,891	600	25	137	No		197

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT) %			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.	
180	HUDSON COUNTY—Continued.				No	2	6	.156m	.156m	.166m	180
181					No	1	6	.04w	.04w	.04w	181
182		1	\$2,000		No	State	6	6	5	6.50	182
183		1	2,000		No		6				183
183½					No	30	4½	12	12	12	183½
184					No	3	6	12½	10.50	8.3	184
185					No	City	6	12.25		†	185
186					No		6	†	†	†	186
187		†			No	†	6	†	†	†	187
188					No	15	†	37.8	22	25.3	188
189					No	2	†	28	20	20.5	189
190					No	5	†	24.2	21	21.6	190
191					No	†	6	†	†	†	191
192		†			No		6				192
193					No		6	12.75	8.75	9.75	193
194					No	3	6	22	13	19	194
195					No	20	3	32.5m	.20m		195
196		1	\$600		No	12	5	14.25	5	7.90	196
197		2	4,800		No	21	5				197

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, meaning monthly installments; ur, weekly. † Not reported.  
‡ Combination of interest premium, gross and installment; interest included in premium. § Also gross installment plan, 12 mo. payment.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.					ARRANGERS.			Office number.		
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.		Dues.	Interest.
HUDSON COUNTY—CONTINUED.												
198	Jersey City—Jersey City..	\$202,838	\$302,838	\$191,200	\$2,480	\$4,969	\$3,125	\$684	†	988	758	198
199	Lafayette .....	822,038	328,479	324,400		2,212	10	1,857	1,778	988	758	199
200	Lincoln .....	409,856	409,856	383,300	3,608	12,456	5,378	4,815	†	†	†	200
201	Madison .....	60,463	66,863	65,580	640		2	641	166	†	1156	201
201½	Mercantile Bank .....	3,431	18,623	212,750				431	378	373	†	201½
202	Monticello .....	256,871	260,154	257,200	4,853	7,450	6,268	5,303	6,086	3,489	1,597	202
203	Montgomery .....	72,672	100,778	86,200	2,778	6,796	944	2,065	1,678	840	670	203
204	North Hudson .....	\$22,069	\$24,061	\$10,200	12,024	87	87	1,150	1,144	845	774	204
205	Pavonia .....	174,874	179,297	166,600	4,850	2,614	713	4,480	4,330	3,000	1,300	205
206	Paulus Hook .....	149,404	169,876	134,800	2,210	18,020	87	800	†	†	†	206
207	Phoenix .....	290,406	290,770	247,500	600	2,000	10,778	29,892	193	149	40	207
207½	Republic .....	28,400	46,005	12,500	817		883	30,855	4,067	3,653	89	207½
208	Security .....	†										208
209	Star .....	176,637	183,586	171,600		2,100	4,939	6,047	4,927	1,802	2,935	209
210	Union .....	†	100,703	87,400	4,185		03	9,056	1,117	695	1421	210
211	Washington .....	94,686										211

\* Inclusive of arranges in most associations. † Not reported. ‡ Including trust deed and \$7,000 mortgage assumed. Including fines.

\* Inclusive of arrangers in most associations. † Not reported. ‡ Including trust deed and \$7,000 mortgage assumed.  
 † Including dues.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGERS.		Dues in advance.	AGGREGATE LOANS TO OWN STOCKHOLDERS DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUDSON COUNTY—Continued.													
198	Jersey City—Jersey City.....			*	\$1,000	\$1,000	\$1,000				No		198
199	Lafayette.....	\$31		\$226	5,000	400	1,381				No		199
200	Lincoln.....			*	6,000	100	1,772	\$500	\$15	\$151	No		200
201	Madison.....			*	4,500	600	1,500	100	10	60	No		201
2-1½	Merchants Bank.....			16	4,950	1,200	3,188				No		201½
202	Monticello.....			*	4,000	400	2,000	400	25	100	No		202
203	Montgomery.....	168		1,102	4,000	400	400				Yes		203
204	North Hudson.....	35		*	12,000	200	1,900	1,900	16	235	No		204
205	Payson.....	30		*	6,000	800	2,000	1,068	24	120	No		205
206	Paulus Hook.....	*		*	5,000	600	2,634	200	25	120	No		206
207	Phenix.....	4		314	6,400	600	2,682	2,000	75	*	No		207
207½	Republic.....	372	\$21	1,886	2,500	200	1,500	260	20	82	No		207½
208	Security.....				*						No		208
209	Star.....	190		925	6,200	200	2,153				No		209
210	Union.....			473	3,600	400	2,108	775	50	232	No		210
211	Washington.....										No		211

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT).*			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State ‡	Radius of distance (miles) during year.	Annual interest rate during year (per cent.)	Highest.	Lowest.			
HUDSON COUNTY.—CONTINUED.												
198	Jersey City—Jersey City.....	.....	.....	.....	No	Co.	6	14	14	14	Gr.	198
199	Lafayette.....	.....	.....	.....	No	Co.	6	11.5	7.5	8.21	Gr.	199
200	Lincoln.....	.....	.....	.....	No	20	6	19.2	12.5	15.2	Gr.	200
201	Madison.....	.....	.....	.....	No	City	6	.22m	.185m	.22m	Mo.	201
201½	Marquette Bank.....	.....	.....	.....	No	State	4 8 to 6;	13	8 25	11.50	†	201½
202	Monticello.....	.....	\$1,796	.....	Yes	16	6	6	8 25	12.50	Gr.	202
203	Montgomery.....	1	.....	.....	Yes	½	5	12.50	12.50	12.50	Gr.	203
204	North Hudson.....	.....	.....	.....	Yes	90	6	11.25	1.25	5.84	Gr.	204
205	Pavonia.....	.....	.....	.....	No	6	6	8.75	8.25	8.57	Gr.	205
206	Paulus Hook.....	.....	.....	.....	No	Co.	6	4	8.60	3.51	Gr.	206
207	Phoenix.....	.....	.....	.....	No	7	6	7	5.25	6.66	Gr.	207
207½	Republic.....	.....	.....	.....	No	State	6	.40m	.40m	.40m	Mo.	207½
208	Security.....	.....	.....	.....	No	.....	6	12.75	8.50	10	Gr.	208
209	Star.....	1	.....	.....	No	80	6	12.75	8.50	10	Gr.	209
210	Union.....	.....	.....	.....	No	City	6	12.75	8.25	8.52	Gr.	210
211	Washington.....	.....	\$232	.....	No	City	6	12.75	8.25	8.52	Gr.	211

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
 † Various, but fixed; see below. ‡ Not reported. § On foreclosure. ¶ Book value.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRANGERS.			Office number.	
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.		
HUNTERDON COUNTY.													
212	Flemington—Building and Loan .....	\$22,865	\$22,855	\$2,500	.....	.....	.....	\$928	\$19,527	\$402	\$348	\$114	212
213	Lambertville—Centennial .....	244,502†	246,506	†237,183	\$6,400	.....	.....	1,682	3,238	1,837	†	†	213
MERCER COUNTY.													
214	Hightstown—Building and Loan .....	21,033	21,425	19,628	802	.....	.....	913	83	74	46	24	214
215	Hopewell—Building and Loan .....	64,878	65,378	40,440	17,525	\$7,008	.....	49	856	356	217	144	215
216	People's .....	4,469	16,786	12,863	145	.....	.....	66	2,722	98	61	39	216
217	Pennington—Building and Loan .....	25,741	25,809	20,787	.....	.....	.....	521	4,500	460	321	107	217
218	Trenton—Mechanics' .....	81,502	81,502	65,655	1,500	8,200	.....	418	5,729	5,729	4,077	1,652	218
219	Mercer .....	80,778	80,778	66,200	3,850	2,036	.....	321	8,371	8,371	5,276	3,096	219
220	N. J. Investment .....	279,019	280,522	246,250	1,100	.....	.....	27,681	5,431	9,945	5,328	4,291	220

\* Inclusive of arrears in most associations. † Inclusive of special loans, \$10,000. ‡ Not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGERS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUNTERDON COUNTY.													
212	Flemington—Building and Loan .....	*		*	\$200	\$200	\$200				Yes	\$4,080	212
213	Lambertville—Centennial .....				4,000	200	1,000	\$1,800	\$200	\$1,000	Yes†	16,860	213
MERCER COUNTY.													
214	Hightstown—Building and Loan .....	\$4		\$74	1,000	200	600	328	100	163	Yes	1,200	214
215	Hopewell—Building and Loan .....	15			2,000	400	822	2,500	50	844	Yes	4,485	215
216	People's .....	8		\$3	2,000	100	*	115	14	46	No	216	
217	Pennington—Building and Loan .....	32		08	900	500	*				Yes	5,800	217
218	Trenton—Mechanics' .....	*			1,400	200	753	600	100	800	Yes	6,955	218
219	Mercer .....	*			2,400	200	950	500	10	120	Yes	4,200	219
220	N. J. Investment .....	320		1,501	10,000	100	2,000	360	35	128	No	220	

\* Not reported. † Discontinued.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES MID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State ‡	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
HUNTERDON COUNTY.													
212	Flemington—Building and Loan.....	.....	.....	.....	†Yes	4	6	Par	.....	.....	Gr. No	212	
213	Lambertville—Centennial....	.....	\$2100	.....	Yes	State	6	3.50	.50	1.75	Gr. No	213	
MERCER COUNTY.													
214	Hightstown—Building and Loan.....	.....	.....	.....	No	1	6	5	Par	3.4	Gr. No	214	
215	Hopewell—Building and Loan.....	.....	.....	.....	No	2	6	1	.5	.75	Gr. No	215	
216	People's.....	.....	.....	.....	No	5	6	1	1	1	Gr. No	216	
217	Pennington—Building and Loan.....	.....	.....	.....	No	8	5, 6	1	1	1	Gr. No	217	
218	Trenton—Mechanics'.....	1	\$600	.....	No	City	6	‡	‡	‡	Gr. No	218	
219	Mercer.....	.....	.....	.....	No	City	6	2.50	2.50	2.50	Gr. No	219	
220	N. J. Investment.....	.....	.....	.....	No	State	5	5‡	5‡	5‡	Gr., Mo. No	220	

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
† Depreciation. ‡ Not reported. † Yearly, and 10 per cent. gross.  
‡ Railroad bonds.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.				Office number.
		Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.		
MIDDLESEX COUNTY.												
221	Dunellen—Building and Loan.....	\$68,636	\$61,500	\$7,025	.....	\$47	\$1,380	\$1,270	†	†	221	
222	Jamesburg—Mutual.....	121,469	118,132	.....	.....	4,312	3,470	1,828	\$810	\$677	222	
223	South River—Building and Loan.....	15,806	14,500	900	.....	892	214	88	80	.....	223	
224	South Amboy—Building and Loan.....	139,133	83,658	45,641	\$100	7,425	2,309	819	501	271	224	
225	Star.....	121,605	114,600	1,675	.....	4,208	1,122	1,122	777	311	225	
226	Perth Amboy—Bi centennial.....	103,112	82,200	7,700	650	1,918	10,659	5,659	†	†	226	
227	Citizens.....	251,647	231,700	2,000	623	12,944	10,437	1,718	1,284	264	227	
228	Homestead.....	24,972	17,800	300	.....	1	0,871	2,872	†	†	228	
230	Raritan Crescent.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	230	
231	New Brunswick—American, No. 2.....	186,014	177,454	.....	4,740	2,041	1,770	1,680	†	†	231	
232	Excelsior.....	231,304	232,020	.....	.....	533	2,068	1,501	†	†	232	
233	Homestead.....	360,190	318,900	16,187	.....	1,618	4,110	3,028	†	†	233	
234	Merchants'.....	224,716	225,750	.....	.....	22	684	467	26.6	201	234	
235	People's.....	94,103	188,316	.....	.....	3,495	2,263	814	†	†	235	

\* Inclusive of arranges in most associations. † Not reported. ‡ Including stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
MIDDLESEX COUNTY.													
221	Dunellen—Building and Loan.....	•	.....	\$38	\$2,100	\$200	\$790	\$800	\$25	\$150	Yes	.....	221
222	Jamesburg—Mutual.....	\$441	.....	24	3,400	200	620	.....	.....	.....	Yes	\$17,932	222
223	South River—Building and Loan.....	8	.....	.....	1,000	200	600	200	100	50	No	.....	223
224	South Amboy—Building and Loan .....	47	.....	14	3,000	200	900	1,440	50	725	Yes	28,314	224
225	Star.....	34	.....	.....	.....	.....	.....	200	50	115	Yes	.....	225
226	Per h Amboy—Bi-centennial.....	•	.....	15	1,000	50	376	300	50	135	No	.....	226
227	Citizens' .....	•	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	227
228	Homestead.....	200	.....	125	4,300	50	2,000	.....	.....	.....	No	.....	228
229	Raritan Crescent.....	•	.....	.....	.....	.....	.....	.....	.....	.....	No	.....	229
230	New Brunswick—American, No. 2.....	•	.....	.....	.....	.....	.....	.....	.....	.....	No	.....	230
231	Excelsior.....	•	.....	•	3,000	25	•	1,200	95	•	No	.....	231
232	Homestead.....	•	.....	217	4,000	100	750	2,000	100	520	No	.....	232
233	Merchants' .....	•	.....	.....	7,500	67	•	2,400	•	•	No	.....	233
234	People's.....	60	.....	\$1,631	1,500	1,500	1,500	3,500	200	90	No	.....	234
235	.....	•	.....	.....	.....	.....	.....	.....	.....	.....	No	•	235

• Not reported. † No loans made. ‡ Including interest in advance.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) <sup>a</sup>			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
MIDDLESEX COUNTY.													
221	Dunellen—Building and Loan.....				No	½	6	10	Par	†	Gr.	No	221
222	Jamesburg—Mutual.....	2	\$1,982		No	25	6	5.12	1	5	Gr.	No	222
223	South River—Building and Loan.....				No	7	6	12	1	6.50	Gr.	No	223
224	South Amboy—Building and Loan.....				No	3	6	Par			Gr.	No	224
225	Star.....				No	3	6	15	50	6.25	Gr.	No	225
226	Perth Amboy—Bi-centennial.....				No	County	6	Par			Gr.	No	226
227	Citizens'.....	†											227
228	Homestead.....				No	5	6	20	2	10	Gr.	No	228
230	Radnor Crescent.....	No											230
231	New Brunswick—American, No. 2.....				No	†	6	3	Par	†	Gr.	No	231
232	Excelsior.....				No	4	6	5	5	5	Gr.	No	232
233	Homestead.....				No	31	4	10	7	†	Gr.	Yes	233
234	Merchants.....				No	5	6	5	5	5	Gr.	No	234
235	Peoples.....	†			No	†	†	†	†	†	Gr.	No	235

<sup>a</sup> When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGEMENTS.		
		Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.
		Total net worth (net assets).								Office number.
MIDDLESEX COUNTY—Continued.										
235½	New Brunswick—Provident.....	\$4,472	\$7,000	.....	.....	\$7	\$195	\$155	\$138	.....
236	Security.....	141,761	132,450	\$4,416	.....	3,618	1,349	1,019	694	\$208
237	Workmen's.....	191,134	186,170	4,000	.....	656	4,738	308	145	145
MONMOUTH COUNTY.										
238	Asbury Park—Building and Loan .....	239,482	238,200	.....	.....	972	4,567	4,522	†	†
239	Atlantic Highlands—Saving Fund.....	83,158	80,788	.....	.....	2,017	563	563	†	†
240	Belmar—Building and Loan .....	17,801	16,500	1,100	.....	.....	374	374	†	†
241	Freehold—Mutual .....	171,650	199,400	.....	.....	.....	3,193	1,411	282	1,047
242	Keyport—Building and Loan.....	89,243	96,216	.....	.....	53	2,643	1,001	†	†
243	Long Branch—Building and Loan.....	142,063	130,560	.....	.....	5,799	5,674	4,382	2,219	1,753

\* Inclusive of arrearages in most associations. † Not reported. ‡ Including \$14,519 outside loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAIGAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						STOCK (BOOK).		Loans to others than shareholders.	Office number.
		Fines.	Premiums.		MORTGAGE.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.		
					Largest.	Smallest.								
235½	MIDDLESEX COUNTY—CONTINUED.													
236	New Brunswick—Provident	\$17		\$30	\$1,600	\$800	\$1,400						No	235½
237	Security	119		72	2,800	50	1,071						No	236
237	Workmen's	8		4,430	14,400	50	1,152						No	237
238	MONMOUTH COUNTY.													
238	Asbury Park—Building and Loan	*		635	14,000	200	1,000						Yes	238
239	Atlantic Highlands—Saving Fund	*		270	2,400	150	836						Yes	239
240	Belmar—Building and Loan	*		28	1,600	200	600			400	180		No	240
241	Freehold—Mutual	102			4,000	600	1,500						Yes	241
242	Keyport—Building and Loan	*		84	*	*	*						Yes	242
243	Long Branch—Building and Loan	410			5,000	200	600			200	100		No	243

\* Not reported. † Town hall bonds included, \$1,000.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) <sup>a</sup>			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
235½	MIDDLESEX COUNTY—CONTINUED.				No	12	6	8.50	7	7.7	Gr.	No	235½
236					No	3	6	9.50	6	7.14	Gr.	No	236
237				\$10	No	50	6	2.25	2	†	Gr.	Yes	237
	MONMOUTH COUNTY.												
238	Abury Park—Building and Loan.....				No	10	6	13	4	8	Gr.	Yes	238
239	Atlantic Highlands—Saving Fund.....				No	7	6	12.87	.16	4.6	Gr.	No	239
240	Belmar—Building and Loan.....				No	5	6	8	3.75	†	Gr.	No	240
241	Freehold—Mutual.....				No	20	6	4.25	Par	1.68	Gr.	No	241
242	Keyport—Building and Loan.....	†			No	†	6	†	†	†	Gr.	No	242
243	Long Branch—Building and Loan.....				No	5	6	5.50	1	2.43	Gr.	Yes	243

<sup>a</sup> When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Insurance.  
† Not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRAAGES.			Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	
MONMOUTH COUNTY—CONTINUED.											
244	Manasquan—Squan Village.....	\$109,779	\$109,799	\$94,138	.....	.....	\$7,523	\$4,118	\$519	†	244
245	Matawan—Building and Loan.....	28,907	28,907	22,051	\$5,359	.....	1,206	291	231	\$124	\$98
246	Red Bank—Building and Loan .....	147,084	149,641	133,186	3,715	\$3,418	8,433	939	939	535	201
MORRIS COUNTY.											
247	Boonton—Building and Loan.....	83,482	83,882	64,840	9,346	225	8,774	697	304	157	31
248	Dover—Building and Loan.....	131,480	131,978	109,007	15,312	.....	6,452	1,207	1,024	206	754
249	Morristown—Building and Loan .....	133,460	134,475	122,443	5,945	.....	3,690	2,387	2,321	1,476	747
OCEAN COUNTY.											
250	Toms River—Dover.....	154,976	154,976	140,554	10,700	.....	2,521	1,201	1,201	109	1,053

\* Inclusive of arrearages in most associations. † Including book loans. ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.	
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.	If made.	Amount outstanding.		
														MORTGAGE.
MONMOUTH COUNTY—CONTINUED.														
244	Manaquan—Squan Village.....	*	.....	.....	\$3,750	\$200	\$1,200	\$1,000	\$500	\$850	Yes	\$11,300	244	
245	Matawan—Building and Loan.....	\$0	.....	.....	800	800	800	1,200	30	342	Yes	7 701	245	
246	Red Bank—Building and Loan.....	203	.....	\$161	2,600	20	*	500	100	*	Yes	.....	246	
MORRIS COUNTY.														
247	Boonton—Building and Loan.....	31	\$10	.....	2,500	200	1,075	*	*	*	No	.....	247	
248	Dover—Building and Loan.....	20	44	111	4,000	175	*	*	10	*	Yes	8,000	248	
249	Morristown-- Building and Loan. ....	98	.....	160	10,000	240	1,721	350	25	120	Yes	12,718	249	
OCEAN COUNTY.														
250	Toms River--Dover.....	39	.....	.....	6,000	200	950	1,000	600	900	Yes	23,150	250	

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) <sup>a</sup>			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
MONMOUTH COUNTY—CONTINUED.													
244	Manasquan—Squan Village.....				No	5	6	5	Par	1.50	Gr.	No	244
245	Matawan—Building and Loan.....				No	25	0	1	1	1	Gr.	No	245
246	Red Bank—Building and Loan.....				No	7	6	3.5	2	†	Gr.	No	246
MORRIS COUNTY.													
247	Boonton—Building and Loan.....				No	8	5	.09†	.06†	.06†	†Bl. W.	.....	247
248	Dover—Building and Loan.....				No	12	6	2	.25	1	Gr.	No	248
249	Morristown—Building and Loan.....				No	7	6	10.5	1	1.12	Gr.	No	249
OCEAN COUNTY.													
250	Toms River—Dover.....				No	Co.	6	5.25	Par	5.35	Gr.	No	250

<sup>a</sup> When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.  
† Bl.-weekly.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.				Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
PASSAIC COUNTY.												
251	Little Falls—Building and Loan.....	\$52,803	\$27,810	\$51,375	\$3,520	.....	\$1,452	\$1,463	\$540	\$149	\$355	251
252	Passaic—Mutual.....	429,537	429,537	394,296	15,014	.....	15,108	5,089	2,278	1,411	825	252
253	People's.....	190,641	195,691	187,115	5,135	4,200	110	1,031	1,031	414	487	253
254	Union.....	117,152	118,702	106,500	7,655	2,959	118	1,570	769	614	134	254
255	Paterson—Celtic.....	149,968	183,140	142,217	4,951	1,997	3,170	805	771	†	631	255
256	Citizens'.....	83,086	84,536	80,709	491	.....	1,908	1,428	229	†	†	256
257	East Side.....	23,271	30,003	25,800	1,968	.....	1,734	604	423	320	81	257
258	German-American.....	44,764	49,526	46,000	1,670	.....	1,711	145	.....	.....	.....	258
259	Iron and Silk.....	†	66,688	66,904	5,876	.....	460	438	434	273	161	259
260	Manchester.....	294,910	297,496	259,536	22,152	1,993	3,849	10,746	3,704	2,489	936	260
261	Mechanics.....	216,380	232,178	229,094	1,881	.....	1,268	†	†	.....	.....	261
262	Mutual.....	96,358	96,358	92,237	2,789	.....	2,983	1,019	834	564	269	262
263	People's.....	102,117	102,745	88,826	8,954	1,800	2,258	928	192	132	50	263
264	Provident.....	72,265	72,776	65,160	1,090	3,835	2,929	271	211	127	65	264
265	Riverside.....	33,753	37,506	36,900	2,435	6,163	1	6	6	6	6	265
266	South Paterson.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	266

\* Inclusive of arranges in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).						
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
PASSAIC COUNTY.													
251	Little Falls—Building and Loan.....	\$36	.....	\$83	\$4,000	\$200	\$1,777	\$250	\$25	\$166	No	251	
252	Passaic—Mutual.....	42	.....	.....	3,000	400	1,200	650	10	60	No	252	
253	People's.....	130	.....	612	6,000	100	2,042	1,000	25	256	No	253	
254	Union.....	10	\$1	208	3,000	400	1,730	600	40	186	No	254	
255	Paterson—Celtic.....	140	.....	*	400	100	*	500	10	*	No	255	
256	Citizens'.....	*	.....	*	5,000	300	*	*	*	*	No	256	
257	East Side.....	22	8	720	4,000	200	*	325	25	*	No	257	
258	German-American.....	.....	.....	.....	8,000	150	3,000	550	25	250	No	258	
259	Iron and Silk.....	*	.....	.....	*	.....	.....	.....	.....	.....	No	259	
260	Manchester.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	260	
261	Mechanics'.....	280	.....	226	8,000	200	2,427	650	40	210	No	261	
262	Mutual.....	.....	.....	11,750	10,000	120	1,660	200	10	84	No	262	
263	People's.....	11	.....	5	5,000	200	2,180	400	10	80	No	263	
264	Provident.....	10	.....	5	6,000	100	1,454	500	20	150	No	264	
265	Riverside.....	19	.....	570	1,800	300	*	300	30	*	No	265	
266	South Paterson.....	.....	.....	20	3,000	300	1,950	400	25	106	No	266	

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES MID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State ‡	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
	PASSAIC COUNTY.												
251	Little Falls—Building and Loan .....				No	7	6	3.50	2	2.50	Gr.	No	251
252	Passaic—Mutual .....				No	10	6	5.25	4	4.50	Gr.	No	252
253	People's .....				No	2	6	7.25	3	5	Gr.	No	253
254	Union .....	1	\$2,600		No	4	6	.25m	.075m	.138m	Mo.		254
255	Paterson—Celtic .....				No	†	6	2	2	2	Gr.	No	255
256	Citizens' .....				No	6	5	6	5.25	5.44	Gr.	No	256
257	East Side .....				No	6	6	3	2	†	Gr.	No	257
258	German-American .....				No	†	5	5.75	5.35	5.50	Gr.	No	258
259	Iron and Silk .....				No	†	6	5.25	2.50	4.15	Gr.	No	259
260	Manchester .....	†			No	City	6	5.25	2.50	2.35	Gr.	No	260
261	Mechanics' .....				No	4	6	3	1.25	5	Gr.	No	261
262	Mutual .....				No	5	6	5	5	2	Gr.	No	262
263	People's .....				No	3	6	2	2	2	Gr.	No	263
264	Provident .....				No	10	6	7.75	1	3.75	Gr.	No	264
265	Riverside .....				No	2	6	5.75	2	†	Gr.	No	265
266	South Paterson .....	1	4,300	\$212	No	3	6	4.25	3.25	3.50	Gr.	No	266

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.  
 ‡ Or on last payment on loan. ‡ Paid in cash. ‡ Foreclosure.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.					ARRANGEMENTS.			
		Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.
		Total net worth (net assets).								Office number.
<b>PASSAIC COUNTY—Continued.</b>										
267	Paterson—Totowa.....	\$24,498	\$22,025	\$1,929	.....	\$621	\$197	\$55	\$48	267
268	Union.....	744,532	813,446	5,176	.....	11	†	†	.....	268
<b>SALEM COUNTY.</b>										
269	Quinton—Building and Loan .....	39,070	34,900	.....	.....	4,159	13	.....	.....	269
270	Salem—Franklin .....	1365,280	218,600	.....	\$4,247	23,591	10,003	6,288	3,000	270
271	Woodstown—Union.....	40,209	47,330	.....	.....	372	1,522	387	†	271
<b>SOMERSET COUNTY.</b>										
272	Bound Brook—Building and Loan.....	93,640	86,600	.....	4,000	2,474	566	113	62	272
273	East Millstone—Millstone .....	13,123	6,400	6,726	.....	33	65	†	.....	273
274	Somerville—Citizens' .....	70,266	95,550	3,795	.....	1,173	534	534	323	274
275	People's.....	156,458	138,263	15,130	.....	389	2,674	1,147	606	275

\* Includes of arranges in most associations. † Not reported.

† Includes \$23,167 matured shares.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
PASSAIC COUNTY—CONTINUED.													
267	Paterson—Totowa.	\$5	\$1	\$280	\$3,000	\$200	\$1,746	\$160	\$10	\$79	No	No	267
268	Union.			74,051	30,000	200	1,393	240	10	60	No	No	268
SALEM COUNTY.													
269	Quinton—Building and Loan.				600	100	325				No	No	269
270	Salem—Franklin.	566		278	5,000	100	212	2,000	100	200	Yes	Yes	270
271	Woodstown—Union.	46		*	*	*	*				Yes	Yes	271
SOMERSET COUNTY.													
272	Bound Brook—Building and Loan.				3,400	200	1,070				No	No	272
273	East Millstone—Millstone.			*	*	*	*	*	*	*	*	*	273
274	Somerville—Citizens'.				2,500	100	750	400	25	151	Yes	Yes	274
275	People's.				3,800	100	1,000	1,000	50	100	Yes	Yes	275
													+17,165

\* Not reported. † Of this \$500 school bonds.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State †	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
267	PASSAIC COUNTY—Continued.				No	1	6	3	2.50	2.69	Gr.	No	267
268					No	10	6	5	5	5	Gr.	No	268
269	SALEM COUNTY.				No	Town	6	5.50	5.25	5.33	Gr.	No	269
270					No	Co.	6	6	†	3.94	Gr.	No	270
271	SOMERSET COUNTY.				No	†	6	†	†	†	Gr.	No	271
272					No	40	6	10	1	8	Gr.	No	272
273					No	†	6	†	†	†	Gr.	No	273
274					No	†	6	6.25	2.75	4.17	Gr.	No	274
275					No	8	6	6.85	1.50	4.75	Gr.	No	275

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, meaning monthly installments; w, weekly. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRARAGES.			
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.
276	SUSSEX COUNTY. Newton—Merriam Shoe.....	\$31,747	\$31,770	\$21,850	\$1,982	\$1,000	\$6,303	\$35	\$35	\$22	\$9
277	UNION COUNTY. Granford—Mutual.....	107,417	131,338	116,800	6,138	.....	33	8,367	907	†	†
278	Garwood—Building and Loan.....	11,004	11,829	11,200	.....	.....	13	616	473	335	118
279	Rahway—Workmen's.....	146,349	148,170	133,100	5,724	.....	8,365	981	698	338	265
279½	Union Savings.....	1,216	2,120	1,800	.....	.....	245	75	44	33	2
280	Roselle—Building and Loan.....	47,447	51,454	48,400	.....	.....	2,572	482	482	391	76
281	Summit—Building and Loan.....	27,288	27,695	25,400	25	.....	1,933	367	150	130	10
282	Westfield—Building and Loan.....	40,219	55,233	53,900	630	.....	1,145	278	187	126	41
283	Plainfield—Building and Loan.....	190,487	190,487	168,938	11,491	.....	3,640	6,468	5,702	3,069	2,588
284	Home.....	107,706	108,277	94,600	4,475	2,355	4,952	1,565	1,560	1,004	435

\* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.			
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			Average.	Smallest.		Largest.	If made.	Amount outstanding.
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.						
276	SUSSEX COUNTY.	\$3	\$1	\$23	\$3,000	\$600	\$1,200	\$600	\$10	\$25	Yes			276		
277	Newton—Merriam Shoe	*	*	16	4,000	400	*	1,600	12	*	No			277		
278	UNION COUNTY.	8	12	97	3,400	800	1,687				No			278		
279	Cranford—Mutual	95		19	3,000	200	1,400	600	75	180	Yes			279		
279½	Garwood—Building and Loan	8	1	29	1,000	300	600				Yes			279½		
280	Rahway—Workmen's	7	8	207	2,400	1,200	1,667				No			280		
281	Union Savings	8	2	407	4,000	1,000	2,167	190	25	107	No			281		
282	Roselle—Building and Loan	20		71	4,400	600	*	100	20	*	No			282		
283	Summit—Building and Loan	65		41	4,200	900	1,800	750	25	150	Yes			283		
284	Westfield—Building and Loan	76	71	170	4,000	500	2,100	500	25	170	No			284		
	Plainfield—Building and Loan										Yes	\$96,900		283		
	Home										No			284		

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.			PREMIUM RATES BID DURING YEAR (PER CENT) *.			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State †	Radius of distance (miles) during year.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.			
276	SUSSEX COUNTY. Newton—Merriam Shoe .....	.....	.....	.....	No	Town	6	15	15	15	Gr. Int.	.....	276
277	UNION COUNTY. Cranford—Mutual .....	.....	.....	.....	No	2	6	.13m	.12m	.127m	Mo.	.....	277
278	Garwood—Building and Loan .....	.....	.....	.....	No	1	6	.00m	†	†	Mo.	.....	278
279	Rahway—Workmen's .....	.....	.....	.....	No	5	6	.40m	1	†	Gr.	No	279
279½	Union Savings .....	.....	.....	.....	No	5	6	.40m	.40m	.40m	Mo.	.....	279½
280	Roselle—Building and Loan .....	.....	.....	.....	No	1	5	.105m	.025m	.075m	Mo.	.....	280
281	Summit—Building and Loan .....	.....	.....	.....	No	2	6	.10m	.075m	†	Mo.	.....	281
282	Westfield—Building and Loan .....	.....	.....	.....	No	Town	6	10	5	†	Gr.	Yes	282
283	Plainfield—Building and Loan .....	.....	.....	.....	No	City	5, 6	3	1	2	Gr.	No	283
284	Home .....	1	\$2,385	.....	No	3	6	.15m	Par	.064m	Mo.	.....	284

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.				Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
UNION COUNTY—Continued.												
285	Elizabeth—Central.	\$47,456	\$55,255	\$54,285	\$980	.....	.....	.....	.....	.....	.....	285
286	Citizens.	260,246	260,246	237,250	1,728	.....	.....	\$1,034	\$207	.....	.....	286
287	Columbia.	28,260	28,260	28,754	1,266	.....	.....	156	150	\$88	\$31	287
288	Elizabeth.	340,231	406,173	377,100	18,900	\$1,949	1,994	6,230	.....	.....	.....	288
289	Excelsior.	69,064	76,278	76,000	94	.....	.....	184	.....	.....	.....	289
290	Elizabethport.	392,387	421,227	407,000	2,300	.....	.....	1,027	13,900	13,584	5,725	290
291	Harmonia.	484,210	491,192	480,372	1,600	.....	.....	4,352	4,868	.....	.....	291
292	Union County.	213,541	231,367	229,250	2,000	.....	.....	107	.....	.....	.....	292
293	Union Square.	2,806	4,649	3,800	165	.....	.....	171	613	422	24	293
WARREN COUNTY.												
294	Phillipsburg—No. 4.	99,847	123,389	116,400	2,800	3,700	227	1,262	1,262	.....	.....	294
295	No. 5.	24,704	48,011	40,400	6,600	675	447	849	849	490	.....	295

\* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		Average.	If made.	Amount outstanding.		
					Largest.	Smallest.	Average.	Smallest.					
UNION COUNTY—CONTINUED.													
285	Elizabeth—Central.....	.....	.....	\$6,878	\$2,000	\$200	\$600	\$400	\$200	\$100.	No	.....	285
286	Citizens'.....	.....	.....	†	4,800	240	1,440	600	50	150	No	.....	286
287	Columbia.....	.....	.....	15	3,120	720	1,680	350	50	125	No	.....	287
288	Elizabeth.....	\$11	.....	\$5,078	3,800	200	1,212	2,400	200	390	No	.....	288
289	Excelsior.....	.....	.....	445	2,400	1,600	1,760	.....	.....	.....	No	.....	289
290	Elizabethport.....	1,451	.....	1,498	3,000	100	2,000	400	1.00	200	No	.....	290
291	Harmonia.....	.....	.....	55,608	5,000	200	800	†	†	†	No	.....	291
292	Union County.....	.....	.....	†	4,000	100	1,294	1,000	100	334	Yes	.....	292
293	Union Square.....	38	.....	†	1,660	1,200	1,400	25	125	125	No	.....	293
WARREN COUNTY.													
294	Phillipsburg—No. 4.....	†	†	†	2,000	200	1,000	1,000	1,000	1,000	No	.....	294
295	No. 5.....	77	.....	5.	3,240	800	1,250	100	100	100	No	.....	295

\* Called reserve fund. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due †	Office number.	
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent.)	Highest.	Lowest.				Average.
UNION COUNTY—CONTINUED.													
285	Elisabeth—Central.....	.....	.....	.....	No	City	6	5	3	4	Gr.	285	
286	Citizens'.....	.....	.....	.....	No	5	5	8.25	5	6.60	Gr.	286	
287	Columbia.....	.....	.....	.....	No	25	5	12	5	8.50	Gr.	287	
288	Elisabeth.....	1	\$1,800	.....	No	3	5	9	5	7.75	Gr.	288	
289	Excelsior.....	.....	.....	.....	No	City	6	9	6	7.40	Gr.	289	
290	Elisabethport.....	.....	.....	.....	No	1	6	9	5	6.50	Gr.	290	
291	Harmonia.....	.....	.....	.....	No	City	6	13	9	11.50	Gr.	291	
292	Union County.....	.....	.....	.....	No	5	6	8.50	3	6.25	Gr.	292	
293	Union Square.....	.....	†\$13	.....	No	3	5	11.5	5	.....	Gr.	293	

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, meaning monthly installments; w, weekly. † On foreclosure of year before.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
284	WARREN COUNTY. Phillipsburg—No. 4.....	.....	.....	.....	No	1	6	8.37	5	6.53	Gr.	Yes	284
285		.....	.....	.....	No	1	6	8	4.25	5.57	Gr.	No	285

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.



**TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
ATLANTIC COUNTY.								
1	Atlantic City—Loan and Bldg ...	4,754	487	701	468			233
2	Mutual.....	356	106	85	85			
3	People's.....	675	179	56	56			
4	Egg Harbor—Building and Loan	905	217	269	269			
5	Hammonton—Loan and Bldg...	2,884	584	476	421	2		53
6	Workingmen's.....	2,860	619	633	492	16	37	88
7	Mays Landing—Bldg. and Loan..	592	138	33	33			
8	Pleasantville—Mutual.....	1,354	333	74	55	19		
BERGEN COUNTY.								
9	Allendale—Co-operative .....	662	74	104	104			
10	Bogota—Building and Loan. ....	404	605	201	201			
11	Carlstadt—Mutual.....	1,082	602	148	148			
12	Closter—Harrington.....	859	123	149	149			
13	Englewood—Mutual.....	2,710	853	957	872	11	74	
14	Fairlawn—Saddle River.....	285	149	51	51			
15	Fort Lee—Building and Loan....	362	425	63	63			
16	Hackensack—Mutual.....	4,398	1,505	1,068	1,068			
17	Hasbrouck Heights—Bldg & Loan	926	72	164	164			
18	Hillsdale—Progressive.....	223	40	46	46			
19	Lodi—Building and Loan.....	649	258	151	151			
20	Midland Park—Franklin.....	375	81	68	68			
21	Oradell—Bergen County.....	2,254	394	214	214			
21½	Palisades Park—Co-operative.....	78	78					
22	Park Ridge—Eureka.....	526	101	51	51			
23	Washington Township.....	109	19	7	7			
24	Ramseys—Building and Loan....	513	65	17	17			
25	Ridgefield—Building and Loan..	1,368	200	233	233			
25½	Ridgefield Park—Bldg. and Loan	490	540	50	50			
26	Ridgewood—Building and Loan..	3,389	1,259	501	501			
27	Co-operative .....	514	287	442	442			
28	Rutherford—Mutual .....	2,725	783	545	529			15

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
10	1	1,718	842	640	202	.....	270	210	60	.....	*	1
26	1	62	105	84	20	1	9	8	1	.....	.....	2
36	1	213	108	82	25	1	39	26	13	.....	*	3
16	1	312	286	171	112	3	98	80	15	3	9	4
58	1	1,263	428	264	150	14	203	153	45	5	12	5
64	1	1,061	506	326	171	9	250	183	66	1	14	6
23	1	113	*	.....	.....	.....	30	20	9	1	12	7
16	1	300	582	440	137	5	*	.....	.....	.....	16	8
25	1	220	116	88	25	3	23	17	4	2	1	9
25	2	42	68	47	21	.....	7	6	1	.....	6	10
50	1	217	144	121	23	.....	30	26	4	.....	10	11
25	1	240	*	.....	.....	.....	36	27	9	.....	9	12
25	1	658	346	220	125	1	80	54	26	.....	20	13
10	1	22	21	16	5	.....	4	2	2	.....	4	14
25	1	21	74	53	20	1	3	2	1	.....	3	15
25	1	851	667	481	180	6	100	75	24	1	17	16
30	1	159	101	73	27	1	17	12	5	.....	5	17
10	2	14	41	37	4	.....	2	1	1	.....	2	18
15	1	23	*	.....	.....	.....	*	.....	.....	.....	*	19
15	1	71	72	54	17	1	10	7	3	.....	2	20
25	1	659	296	242	51	3	84	72	12	.....	9	21
5	1	.....	39	37	2	.....	.....	.....	.....	.....	21½	.....
25	1	115	119	93	25	1	20	18	2	.....	7	22
13	1	18	51	43	8	.....	8	5	3	.....	.....	23
42	1	127	76	59	16	1	14	7	7	.....	1	24
50	1	138	194	*	*	*	71	52	19	.....	*	25
30	1	78	47	41	6	*	*	.....	.....	.....	*	25½
50	1	829	284	182	102	.....	60	42	18	.....	*	26
25	1	89	87	70	17	.....	11	9	2	.....	.....	27
60	1	846	331	219	108	4	89	59	29	1	13	28

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.
BURLINGTON COUNTY.							
29	Beverly—Building and Loan.....	811	160	180	151	.....	29
30	Bordentown—Bldg. and Loan.....	1,222	202	59	59	.....	.....
31	Burlington—City.....	1,116	207	227	195	.....	32
32	Farmers' and Mechanics'.....	1,435	227	228	132	5	89
33	Delanco—Building and Loan.....	383	73	78	78	.....	.....
34	Florence—Saving Fund.....	623	10	241	27	.....	214
35	Moorestown—Bldg. and Loan.....	587	72	162	159	3	.....
36	Workingmen's.....	543	41	79	79	.....	.....
37	Mount Holly—Bldg. and Loan.....	2,223	277	332	198	.....	134
38	Industry.....	3,728	732	715	524	.....	191
39	People's.....	2,244	374	415	415	.....	.....
40	New Gretna—Bldg. and Loan.....	638	147	83	83	.....	.....
41	Palmyra—Building and Loan.....	672	259	195	195	.....	.....
42	Pemberton—Building and Loan.....	2,942	395	314	279	.....	35
43	Riverside—Building and Loan.....	1,538	366	248	248	.....	.....
44	Riverton—Cinnaminson.....	2,505	418	484	352	.....	132
45	Tuckerton—Mutual.....	876	85	143	135	8	.....
CAMDEN COUNTY.							
46	Berlin—Building and Loan.....	537	94	107	107	.....	.....
47	Chesilhurst—Building and Loan.....	97	20	5	5	.....	.....
48	Clementon—Building and Loan.....	183	58	53	46	7	.....
49	Collingswood—Bldg. and Loan.....	224	89	83	76	7	.....
50	Gloucester City—United Mutual.....	1,034	111	150	101	.....	49
51	Improvement.....	2,059	297	500	500	.....	.....
52	Haddonfield—Mutual.....	4,516	1,253	930	852	.....	78
53	Lindenwold—United Towne.....	997	293	152	139	13	.....
54	Magnolia—Mutual.....	1,058	167	129	113	16	.....
55	Merchantville—Bldg. and Loan.....	2,936	705	686	649	.....	37
56	Camden City—Artisans'.....	3,700	654	527	502	5	20
57	Bishop Bayley.....	3,679	681	1,032	347	.....	685
58	Brotherhood.....	241	91	30	28	2	.....

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
Largest.	Smallest.	Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
21	1	204	165	90	70	5	49	29	20	.....	11	29
25	1	251	242	150	87	5	74	49	22	3	*	30
25	1	355	233	154	74	5	80	58	23	1	2	31
32	1	435	295	167	117	11	98	62	34	2	.....	32
20	1	67	69	55	13	1	21	19	1	1	2	33
17	1	268	123	95	25	3	66	57	8	1	3	34
30	1	126	*	.....	.....	.....	15	10	5	.....	.....	35
28	1	170	98	70	21	7	15	12	3	.....	.....	36
50	1	916	370	235	125	10	146	120	21	5	20	37
163	1	1,421	430	272	145	13	145	98	45	2	16	38
212	1	885	245	150	85	10	79	53	24	2	6	39
45	1	268	133	104	25	4	47	43	4	.....	5	40
40	1	164	127	76	49	2	27	15	12	.....	.....	41
374	1	1,150	284	185	87	12	72	58	13	1	12	42
55	1	413	296	222	67	7	86	66	18	2	9	43
75	1	904	258	234	117	7	159	105	50	4	*	44
20	1	331	207	121	84	2	69	57	12	.....	.....	45
20	1	164	123	87	30	6	56	42	12	2	4	46
10	1	28	52	43	9	.....	*	.....	.....	.....	4	47
20	1	17	49	45	3	1	5	5	.....	.....	*	48
20	1	32	40	31	8	1	8	6	2	.....	1	49
85	1	411	202	134	66	2	81	60	20	1	7	50
90	1	779	305	260	40	5	101	85	16	.....	8	51
150	1	1,738	637	357	271	9	195	144	48	3	*	52
50	1	170	192	156	34	2	42	41	.....	1	15	53
100	1	430	140	86	53	1	55	42	12	1	8	54
100	1	865	437	334	96	7	130	107	20	3	17	55
105	1	1,029	*	.....	.....	.....	196	168	26	2	14	56
20	1	1,810	662	478	182	2	354	271	83	.....	20	57
10	1	68	50	35	6	9	16	15	1	.....	1	58

\* Not reported. † Also 1 church.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
CAMDEN COUNTY—CON.								
59	Camden City—Camden .....	2,495	458	578	253	.....	.....	325
60	City .....	2,362	381	294	181	20	.....	93
61	Eastern Union.....	2,518	3,001	483	.....	*483	.....	.....
62	Economy .....	3,414	1,005	379	379	.....	.....	.....
63	Excelsior.....	1,432	176	508	493	.....	.....	15
64	Franklin.....	3,866	479	559	419	.....	.....	140
65	German Centennial.....	1,709	504	301	264	.....	.....	37
66	Guarantee.....	1,461	236	265	233	32	.....	.....
67	Homestead .....	2,386	484	184	184	.....	.....	.....
68	Mechanics' and Work'men's .....	3,084	472	433	368	.....	.....	65
68½	Metropolitan Savings.....	2,641	4,300	1,659	.....	1659	.....	.....
69	Mutual.....	1,930	352	220	178	.....	.....	42
69½	Mutual Bank.....	215	635	420	13	392	.....	.....
70	Mutual Guarantee .....	25,044	9,258	6,187	4,687	1500	.....	.....
71	North Camden .....	3,457	763	853	808	.....	.....	45
72	People's.....	2,931	247	313	154	.....	.....	159
73	Provident.....	684	153	166	160	6	.....	.....
73½	Security .....	1,108	1,115	8	8	.....	.....	.....
74	South Ward.....	1,948	298	346	261	.....	.....	85
75	State Mutual.....	30,136	14,121	1,557	1,407	150	.....	.....
76	Stockton.....	951	413	252	252	.....	.....	.....
CAPE MAY COUNTY.								
77	Avalon City—Building and Loan .....	965	291	190	190	.....	.....	.....
78	Cape May City—Saving Fund.....	1,504	252	185	185	.....	.....	.....
79	Cape May C. H.—Mechanics'.....	925	133	24	24	.....	.....	.....
80	Dennisville—Loan and Building .....	434	71	21	9	.....	.....	12
81	Ocean City—Building and Loan .....	542	134	21	21	.....	.....	.....
82	Sea Isle City—Bldg. and Loan.....	231	48	63	63	.....	.....	.....
83	South Seaville—Loan and Bldg.....	362	93	23	20	.....	.....	3
84	Tuckahoe—Building and Loan.....	535	103	66	35	.....	.....	31

\* No payment made on 426.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
60	1	1,028	498	386	95	17	218	182	36	.....	24	59
97	1	828	417	290	119	8	173	130	42	1	21	60
80	1	104	297	271	26	.....	9	7	2	.....	6	61
*	*	1,066	434	326	105	3	94	79	15	.....	6	62
61	1	311	*	.....	.....	.....	51	29	20	2	.....	63
47	1	1,506	703	406	278	19	337	221	109	7	31	64
70	1	517	244	177	62	5	89	72	15	2	15	65
58	1	399	222	150	65	7	71	58	13	.....	7	66
100	1	723	398	305	80	13	51	45	6	.....	16	67
25	1	1,088	630	490	138	2	312	201	111	.....	27	68
20	1	14	427	325	102	.....	*	.....	.....	.....	.....	68½
120	1	697	217	143	71	3	88	70	18	.....	*	69
10	1	10	52	30	22	.....	1	.....	1	.....	.....	69½
110	1	2,827	2,166	1,827	329	10	256	223	33	.....	16	70
98	1	244	431	297	131	3	97	80	15	2	*	71
20	1	1,049	559	401	149	9	211	155	53	3	*	72
30	1	81	116	92	23	1	12	9	3	.....	*	73
100	1	†171	105	75	29	1	†26	15	11	.....	†21	73½
77	1	794	269	171	87	11	118	79	34	5	21	74
300	1	3,490	4,119	*	*	51	188	*	*	8	60	75
52	1	147	148	97	51	.....	20	14	6	.....	*	76
55	1	190	133	118	15	.....	*	.....	.....	.....	1	77
60	1	468	*	.....	.....	.....	*	.....	.....	.....	*	78
20	1	234	254	149	104	1	95	71	24	.....	2	79
15	1	123	161	110	49	2	60	49	11	.....	3	80
25	1	131	*	.....	.....	.....	70	64	5	1	*	81
30	1	82	57	*	*	.....	17	*	*	.....	*	82
14	1	109	132	81	49	2	34	25	8	1	*	83
36	1	185	147	92	53	2	76	51	25	.....	4	84

\* Not reported. † Pennsylvania.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
CUMBERLAND COUNTY.								
85	Bridgeton—M'ch'ts' and M'ch'cs'	3,783	459	759	656	.....	.....	103
86	Saving Fund.....	3,376	.....	586	361	.....	.....	225
87	Millville—Columbian.....	802	248	202	202	.....	.....	.....
88	Hope.....	2,190	209	571	491	.....	.....	80
89	Institute.....	1,497	122	298	298	.....	.....	.....
90	Security.....	1,816	117	403	364	.....	.....	39
91	Vineland—Mechanics'.....	2,549	492	278	256	.....	.....	22
ESSEX COUNTY.								
92	Belleville—Building and Loan...	1,488	369	328	313	.....	.....	15
93	Home.....	719	180	133	133	.....	.....	.....
94	Bloomfield—Building and Loan.	1,507	400	340	340	.....	.....	.....
95	Essex County.....	3,884	700	856	851	5	.....	.....
96	Caldwell—Building and Loan...	406	69	48	48	.....	.....	.....
97	East Orange—Bldg. and Loan....	4,404	1,058	1,034	1,034	.....	.....	.....
98	Franklin—Building and Loan....	1,937	411	330	290	20	20	.....
99	Irvington—Building and Loan...	1,115	210	306	301	5	.....	.....
100	Montclair—Building and Loan...	8,021	2,247	1,122	1,122	.....	.....	.....
101	Orange—Building and Loan.....	1,892	282	311	279	32	.....	.....
102	Orange Valley—Bldg. and Loan...	1,320	212	186	186	.....	.....	.....
103	South Orange—Bldg. and Loan...	846	241	246	246	.....	.....	.....
104	Vailsburg—Building and Loan...	860	299	183	183	.....	.....	.....
105	Newark—Etna.....	925	97	236	236	.....	.....	.....
106	Beneficial.....	598	843	245	245	.....	.....	.....
107	Casino.....	885	152	238	238	.....	.....	.....
108	Central.....	336	.....	85	85	.....	.....	.....
109	Chosen Friends'.....	3,031	203	393	393	.....	.....	.....
110	Citizens'.....	917	218	419	419	.....	.....	.....
110½	Commonwealth.....	553	553	.....	.....	.....	.....	.....
111	Court House.....	353	464	111	96	15	.....	.....
112	Eighth Ward.....	5,543	1,162	1,262	1,262	.....	.....	.....
113	Enterprise.....	3,007	399	661	661	.....	.....	.....

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.		Office number.
Largest.	Smallest.	Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.			
85	1	1,320	937	642	255	40	320	265	43	12	*	85	
150	1	1,404	603	413	182	8	183	162	14	7	*	86	
39	1	79	131	106	22	3	17	14	3	.....	5	87	
44	2	771	441	309	120	12	184	138	44	2	3	88	
37	2	544	433	330	97	6	149	118	31	.....	89	89	
89	2	713	*	.....	.....	.....	*	.....	.....	.....	*	90	
25	1	737	582	360	213	9	233	172	60	1	45	91	
28	1	508	229	141	86	2	109	91	18	.....	11	92	
25	1	135	154	107	45	2	17	13	3	1	7	93	
30	1	543	183	143	38	2	51	39	10	2	8	94	
38	1	1,158	521	336	184	1	137	110	27	.....	12	95	
16	1	58	68	50	18	.....	8	5	3	.....	7	96	
60	1	1,071	590	419	170	1	68	46	21	1	8	97	
30	1	764	349	301	47	1	88	79	8	1	4	98	
50	1	385	159	135	24	.....	58	48	10	.....	8	99	
150	1	2,609	769	445	319	5	185	130	51	4	†28	100	
28	1	611	256	172	79	5	65	48	16	1	9	101	
37	1	430	187	133	54	.....	59	45	14	.....	3	102	
42	1	196	102	64	36	2	17	14	3	.....	2	103	
50	2	116	115	91	24	.....	19	16	3	.....	3	104	
25	1	187	133	108	24	1	35	28	6	1	4	105	
25	1	35	99	79	20	.....	3	2	1	.....	3	106	
28	1	115	148	121	27	.....	12	8	4	.....	2	107	
25	1	148	55	37	18	.....	16	10	6	.....	.....	108	
100	1	668	477	370	93	14	89	79	10	.....	12	109	
80	2	256	94	73	21	.....	18	11	7	.....	4	110	
25	5	9	78	71	6	1	1	1	.....	.....	.....	110½	
25	2	17	51	47	4	.....	2	1	1	.....	1	111	
111	1	1,793	582	*	*	*	128	*	*	*	19	112	
30	1	1,352	396	360	36	.....	153	139	14	.....	3	113	

\* Not reported. † Also, several on houses already acquired.



TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF											
		In force.	Issued during year.	CANCELED DURING YEAR.									
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.					
ESSEX COUNTY—CON.													
114	Newark—Excelsior.....	2,806	453	230	230								
115	Fireside.....	1,523	179	234	234								
116	Fourteenth Ward.....	8,839	1,515	1,388	1,388								
117	First Italian.....	439	56	82	82								
118	Fraternal.....	2,130	409	537	508	29							
119	German.....	2,142	156	637	637								
120	Grand.....	581	92	125	125								
121	Hearthstone.....	1,496	284	210	210								
122	Improved.....	695	769	74	74								
123	Home.....	*											
124	Howard.....	3,933	553	716	716								
125	Knights of Pythias.....	3,564	814	527	527								
126	Lincoln.....	1,776	303	262	262								
127	Mechanics.....	1,448	138	408	408								
128	Mercer.....	1,595	257	558	558								
129	Modern.....	837	227	210	210								
130	Mutual.....	7,155	1,494	1,393	1,253	5				135			
131	Mutual Land and Home.....	45	11	14	14								
132	Newark.....	*											
133	New Jersey.....	1,369	232	254	254								
134	Norfolk.....	1,258	306	266	266								
135	North End.....	971	241	674	674								
136	Northwestern.....	*											
137	Passaic.....	1,503	217	625	625								
138	Phoenix.....	2,833	527	725	725								
139	Protection.....	*											
140	Prudential.....	177	135	148	148								
141	Reliable.....	2,486	255	537	486				51				
142	Roseville.....	3,195	763	557	464				93				
143	Savings.....	3,056	714	641	641								
144	Security.....	3,194	250	355	355								
145	Seventh Ward.....	669	67	241	241								
145½	Springfield.....	294	360	56	56								
146	State.....	1,490	244	233	233								

\* Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers. Office number.	
Largest.	Smallest.	Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
55	1	864	246	203	43	.....	48	42	6	.....	6	114
30	1	657	195	.....	.....	.....	69	58	9	2	5	115
73	1	3,272	1,120	*	*	*	239	*	*	*	34	116
50	1	135	41	36	3	2	4	4	.....	.....	1	117
25	1	620	319	204	105	10	62	49	9	4	8	118
33	1	871	272	213	59	.....	109	88	21	.....	*	119
25	2	122	90	76	14	.....	14	12	2	.....	2	120
56	1	484	208	155	46	7	49	37	10	2	5	121
25	5	51	*	.....	.....	.....	65	46	19	.....	2	122
.....	.....	.....	*	.....	.....	.....	.....	.....	.....	.....	123	.....
25	1	1,519	513	494	19	.....	56	48	8	.....	11	124
25	1	1,222	573	432	123	18	123	92	26	5	8	125
50	1	930	271	219	52	.....	86	75	11	.....	*	126
50	1	649	185	151	34	.....	61	53	8	.....	.....	127
50	2	487	213	182	30	1	37	31	5	1	*	128
30	1	218	127	98	28	1	21	18	2	1	3	129
167	1	2,355	774	580	191	3	184	141	41	2	21	130
1	1	7	45	44	1	.....	7	7	.....	.....	.....	131
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	132	.....
35	1	232	206	165	41	.....	40	30	10	.....	4	133
25	1	506	*	.....	.....	.....	40	36	4	.....	6	134
25	1	228	140	84	56	.....	17	12	5	.....	.....	135
*	*	.....	*	*	.....	.....	*	.....	.....	.....	*	136
31	1	760	207	157	50	.....	70	63	7	.....	4	137
50	1	788	383	288	94	1	129	100	28	1	5	138
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	139
20	1	15	40	36	4	.....	9	9	.....	.....	.....	140
25	1	967	327	235	92	.....	92	69	23	.....	7	141
25	1	984	399	260	135	4	85	64	18	3	8	142
45	1	1,043	416	348	67	1	134	117	16	1	11	143
50	1	1,377	480	379	101	.....	190	143	47	.....	8	144
35	1	107	109	91	17	1	7	6	1	.....	2	145
10	2	11	66	59	7	.....	2	1	1	.....	1	145½
30	1	423	207	163	44	.....	63	49	14	.....	9	146

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
ESSEX COUNTY—Con.								
147	Newark—Standard.....	3,525	662	1,124	1,124			
148	Tenth Ward.....	3,087	512	273	273			
149	Teutonia.....	1,087	199	237	237			
150	Thirteenth Ward.....	1,153	507	275	275			
151	Union.....	1,487	228	291	291			
152	Uptown.....	*						
153	Washington.....	2,018	463	532	532			
154	West End.....	2,276	523	499	499			
155	Woodside.....	2,866	340	457	245	28	184	
156	Workingmen's.....	649	397	568	502	4		62
GLOUCESTER COUNTY.								
157	Clayton—Building.....	868	201	192	86			106
158	Glassboro—Loan and Building...	704	14	179	179			
159	Mullica Hill—Bldg. and Loan...	357	33	19	14			5
160	Paulsboro—Building and Loan...							
161	Swedesboro—Building and Loan...	721	104	63	63			
162	Williamstown—Monroe.....	435	43	28	66			32
163	Woodbury—Real Estate.....	5,937	1,126	1,150	925	18		207
HUDSON COUNTY.								
164	Arlington—Building and Loan...	*	*	*				
165	Equity.....	918	116	261	231	30		
166	Kearny.....	2,100	430	202	182	1	19	
167	Bayonne—Building.....	7,419	1,447	1,444	1,009	38	397	
168	Centreville.....	4,148	1,184	731	693	38		
169	Pamrapo.....	871	232	46	46			
170	Harrison—H. and Kearny.....	1,453	456	584	584			
171	People's.....	9,972	2,082	2,690	2,479		50	161
172	Hoboken—Building and Loan...	7,425	1,014	627	612	15		
173	Town of Union—Bldg. and Loan	3,306	883	687	667	20		
174	West Hoboken—Palisade.....	806	85	139	139			

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through associ- ation during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
45	4	1,615	412	300	111	1	136	98	37	1	6	147
50	1	970	445	330	115	.....	140	*	*	.....	10	148
25	4	334	168	*	*	.....	42	*	*	.....	5	149
38	1	360	221	195	26	.....	40	36	4	.....	*	150
43	1	325	218	165	53	.....	35	26	9	.....	2	151
*	.....	*	*	.....	.....	.....	.....	.....	.....	.....	*	152
50	2	1,032	271	230	41	.....	115	102	13	.....	8	153
50	1	548	330	212	117	1	56	41	15	.....	11	154
43	1	1,280	449	320	127	2	142	120	21	1	10	155
20	1	223	117	88	29	.....	30	25	5	.....	1	156
34	1	334	165	125	36	4	66	46	20	.....	7	157
25	1	352	169	123	40	6	82	69	13	.....	*	158
15	1	71	99	66	28	5	47	37	9	1	1	159
*	.....	*	*	.....	.....	.....	.....	.....	.....	.....	*	160
29	1	268	145	101	40	4	61	47	14	.....	5	161
23	1	213	112	79	27	6	47	39	7	1	.....	162
200	1	1,931	913	492	392	29	293	191	96	6	45	163
.....	.....	.....	*	.....	.....	.....	*	.....	.....	.....	*	164
50	1	205	96	63	33	.....	14	8	6	.....	1	165
30	1	682	375	336	35	4	95	83	10	2	8	166
100	1	2,314	882	631	245	6	207	125	80	2	40	167
50	1	854	621	435	174	12	94	73	17	4	24	168
20	2	307	180	131	46	3	55	37	18	.....	6	169
40	1	361	228	168	6	.....	48	37	11	.....	7	170
125	1	3,423	1,503	1,236	255	12	466	384	75	7	51	171
50	1	2,342	635	489	140	6	144	114	29	1	13	172
35	1	842	400	332	64	4	69	56	12	1	22	173
30	1	216	115	90	24	1	16	12	4	.....	4	174

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
HUDSON COUNTY—CON.								
175	Jersey City—Bergen Mut'l, No. 2	756		756				756
176	Bergen Mutual, No. 3.....	901		184	27		157	
177	Caledonian .....	1,565	122	223	23			
178	Carteret.....	2,314	1,000	824	824			
179	Columbia.....	4,197	852	737	737			
179½	Commercial Investment.....	1,507	1,760	253	253			
180	Communipaw.....	792	406	462	462			
181	Crescent.....	936	35	386	386			
182	Enterprise.....	1,584	164	308	308			
183	Equitable .....	117		520	520			
183½	Eureka .....	203	264	61	61			
184	Erie .....	1,001	298	235	225	10		
185	Excelsior, No. 2.....	4,437	1,059	834	834			
186	Excelsior, No. 1.....			1,057	167			890
187	Fairmount.....	948		299	299			
188	Garfield.....	*						
189	Greenville .....	6,188	1,016	766	739	27		
190	Greenville, No. 2.....	3,027	76	450	427		23	
191	Greenville United.....	1,570	608	231	212	19		
192	Highland.....	690		328	328			
193	Home.....	759		147	147			
194	Hudson City .....	3,096	666	585				
195	Hudson Mutual.....	1,354	297	212	180			32
196	Improved Land and Loan...	932	214	378	375	3		
197	Industrial.....	3,817	1,059	942	942			
198	Jersey City.....	2,117		409	409			
199	Lafayette.....	4,786	1,000	959	959			
200	Lincoln.....	5,941	1,286	1,583	1,583			
201	Madison .....	1,498	512	491	491			
201½	Mercantile Bank.....	5,332	5,902	570	461	109		
202	Monticello.....	3,673	1,000	961				
203	Montgomery .....	950		142	142			
204	North Hudson.....	4,039	190	523	523			
205	Pavonia.....	1,964	600	111	111			

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
		423	*				*					175
55	1	512	75	53	22		27	18	9			176
26	1	423	224	186	38		42	31	11		5	177
100	1	588	210	147	56	7	*				*	178
50	1	1,107	517	394	122	1	90	*	*		14	179
107	1	524	160	*	*		32	*	*		32	179½
*	1	138	95	78	15	2	10	7	2	1	1	180
85	1	430	104	70	33	1	31	21	10		3	181
100	1	607	148	*	*	1	39	*	*	1	2	182
*	*	10	17				1	1				183
45	1	12	27	22	5		2	1	1		1	183½
52	1	284	*				*				2	184
100	1	1,525	403	*			*				*	185
												186
55	1	500	91	*	*	*	30	*	*	*	*	187
*			*									188
50	2	1,039	1,426	1,036	389	1	221	161	60		42	189
40	1	529	835	*	*	*	92	*	*		18	190
10	2	99	419	287	132		19	13	6		7	191
200	1	358	107	*	*	*	31	*	*	*	*	192
37	1	609	62	41	21		34	23	11			193
45	1	859	404	305	97	2	53	41	12		2	194
57	1	509	144				30	27	2	1	4	195
35	1	289	104	79	24	1	30	24	6		3	196
35	1	1,300	570	437	133		134	107	27		19	197
60	1	956	205	153	52		69	50	19			198
119	1	1,622	354	257	94	3	113	86	24	3	7	199
178	1	1,917	597	*	*	*	98	*	*	*	8	200
50	1	328	213	*	*	*	37	34	3		11	201
165	1	129	447	424	18	5	4	3		1	4	201½
61	1	1,186	404	*	*	2	99	65	34		*	202
62	1	441	72	59	13		27	22	5			203
60	1	1,551	516	378	136	2	124	99	23	2	15	204
97	1	821	246	195	46	5	48	34	9	5	5	205

\* Not reported.

**TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.
	<b>HUDSON COUNTY—Con.</b>						
206	Jersey City—Paulus Hook.....	1,369		529	529		
207	Phoenix.....	3,118	375	388	388		
207½	Republic.....	15,185	18,576	3,391		3391	
208	Security.....	*					
209	Star.....	2,358	294	373	353	20	
210	Union.....	*					
211	Washington.....	1,802	378	326	288		88
	<b>HUNTERDON COUNTY.</b>						
212	Flemington—Building and Loan	936	8	61	61		
213	Lambertville—Centennial.....	3,225	456	657	407		250
	<b>MERCER COUNTY.</b>						
214	Hightstown—Building and Loan	398	4	106	65		41
215	Hopewell—Building and Loan...	462	2	32	32		
216	People's.....	363	412	49	49		
217	Pennington—Building and Loan	374		24	20		4
218	Trenton—Mechanics'.....	747		167	167		
219	Mercer.....	964		106	106		
220	New Jersey Investment.....	29,894	7,519	3,754	3,754		
	<b>MIDDLESEX COUNTY.</b>						
221	Dunellen—Building and Loan...	1,042	346	66	66		
222	Jamesburg—Mutual.....	1,690	476	159	159		
223	South River—Building and Loan	635	105	5	5		
224	South Amboy—Bldg. and Loan...	696		122	122		
225	Star.....	2,597	832	172	172		
226	Perth Amboy—Bi-centennial.....	704		43	43		
227	Citizens'.....	*					
228	Homestead.....	3,240	296	381	381		
230	Raritan Crescent.....	122		280	280		

\* Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
50	1	694	139	115	24	.....	46	38	8	.....	* 206	
45	1	1,238	336	276	57	3	95	73	19	3	10 207	
163	1	727	1,526	1,282	239	5	28	21	5	2	20 207½	
*	.....	*	*	*	*	*	*	*	*	*	* 208	
45	1	873	240	167	72	1	83	56	26	1	7 209	
*	.....	*	*	*	*	*	*	*	*	*	* 210	
60	1	437	168	140	28	.....	33	19	14	.....	6 211	
50	1	92	164	106	52	6	24	19	2	3	..... 212	
72	1	1,141	607	322	268	17	201	113	82	6	13 213	
25	1	108	83	55	24	4	22	15	7	.....	..... 214	
35	1	172	134	103	31	.....	61	47	13	1	* 215	
15	1	98	116	83	32	1	28	19	8	1	13 216	
25	1	144	76	60	13	3	22	18	4	.....	..... 217	
25	1	336	134	77	57	.....	65	37	28	.....	* 218	
35	1	404	186	112	71	3	62	41	21	.....	..... 219	
100	1	2,462	2,600	*	*	*	119	*	*	*	* 220	
21	1	343	189	138	50	1	72	60	11	1	10 221	
71	1	501	287	185	97	5	134	94	37	3	15 222	
20	1	74	135	88	44	3	23	13	10	.....	4 223	
19	1	505	165	97	63	5	144	87	53	4	..... 224	
20	1	581	543	343	194	6	160	111	49	.....	24 225	
50	1	424	111	66	44	1	78	57	21	.....	3 226	
30	1	1,218	648	600	35	13	243	225	18	.....	227	
13	1	86	24	18	6	.....	16	11	5	.....	25 228	
											..... 229	

\* Not reported.

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**TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
MIDDLESEX COUNTY—Con.								
231	New Brunswick—Amer'n, No. 1,	1,714		87	87			
232	Excelsior.....	2,480		244			244	
233	Homestead.....	2,276	437	453	453			
234	Merchants'.....	1,221		141			141	
235	People's.....	2,923	536	*				
235½	Provident.....	666	688	22	22			
236	Security.....	3,120	802	566	566			
237	Workingmen's.....	1,097						
MONMOUTH COUNTY.								
238	Asbury Park—Bldg. and Loan...	4,021	866	239	239			
239	Atlantic Highlands—Sav. Fund,	1,242	147	101	101			
240	Belmar—Building and Loan.....	487	51	30	30			
241	Freehold—Mutual.....	2,322	306	334	332	2		
242	Keyport—Building and Loan....	1,508		87	87			
243	Long Branch—Bldg. and Loan...	2,129	409	333	249			84
244	Manasquan—Squan Village.....	1,564	385	76	57	19		
245	Matawan—Building and Loan...	339		5	5			
246	Red Bank—Building and Loan...	2,116	187	160	141	19		
MORRIS COUNTY.								
247	Boonton—Building and Loan....	1,139	341	258	258			
248	Dover—Building and Loan.....	1,934	209	176	176			
249	Morristown—Bldg. and Loan....	1,954	385	263	263			
OCEAN COUNTY.								
250	Toms River—Dover.....	1,494	33	58	45			

\* Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
63	1	172	270	162	106	2	54	32	22	.....	21	231
217	1	1,160	242	153	83	1	132	91	40	1	5	232
*	*	1,325	592	407	154	31	*	.....	.....	.....	*	233
83	1	1,129	112	81	30	1	112	81	30	1	.....	234
*	*	442	*	.....	.....	.....	*	.....	.....	.....	*	235
27	1	35	91	77	12	2	5	5	.....	.....	5	235½
39	1	654	64	435	242	7	133	83	49	1	24	236
80	1	1,034	110	86	24	.....	110	86	24	.....	1	237
70	1	1,191	643	329	304	10	163	93	68	2	*	238
23	1	424	290	187	88	15	80	56	21	3	11	239
10	1	89	169	125	39	5	30	22	7	1	10	240
110	1	875	414	204	195	15	108	78	25	5	7	241
23	1	400	413	*	*	*	*	*	*	*	*	242
52	1	630	500	323	160	17	168	111	55	2	5	243
44	1	364	296	202	86	8	80	63	15	2	7	244
20	1	147	56	42	14	.....	23	16	7	.....	.....	245
31	1	667	502	332	163	7	159	94	60	5	21	246
30	1	425	253	170	76	7	71	57	12	2	5	247
25	1	887	338	260	70	8	145	122	22	1	10	248
40	1	597	283	200	83	.....	91	60	31	.....	13	249
30	1	569	394	241	149	4	117	86	30	1	14	250

\* Not reported.

**TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
PASSAIC COUNTY.								
251	Little Falls—Building and Loan.....	861	204	126	126			
252	Passaic—Mutual.....	7,200	1,327	1,801	1,662			139
253	People's.....	3,552	679	643	643			
254	Union.....	2,451	555	737	719	18		
255	Paterson—Celtic.....	2,566	548	804	622			182
256	Citizen's.....	4,057	1,964	143	143			
257	East Side.....	1,238	379	125	125			
258	German-American.....	1,874	504	82	82			
259	Iron and Silk.....	*						
260	Manchester.....	1,376	323	189	189			
261	Mechanics'.....	4,500	675	1,016	1,016			
262	Mutual.....	4,101	1,849	1,633	1,563			70
263	People's.....	1,537	241	340	340			
264	Provident.....	1,970	458	295	295			
265	Riverside.....	1,100	192	227	227			
266	South Paterson.....	1,141	463	100	75	25		
267	Totowa.....	1,231	663	66	66			
268	Union.....	13,908	5,574	5,442	5,316			126
SALEM COUNTY.								
269	Quinton—Building and Loan.....	507	110	113	56			57
270	Salem—Franklin.....	3,249	477	204	92			112
271	Woodstown—Union.....	1,350	261	6	6			
SOMERSET COUNTY.								
272	Bound Brook—Bldg. and Loan.....	1,499	129	108	108			
273	East Millstone—Millstone.....	246						
274	Somerville—Citizen's.....	1,466		34	34			
275	People's.....	2,017	300	83	83			

**TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.**

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
40	1	333	141	115	26	.....	49	44	5	.....	7	251
25	1	2,986	912	816	91	5	199	167	32	.....	24	252
25	1	1,153	453	348	96	9	118	87	25	6	9	253
45	1	755	274	194	75	5	73	57	16	.....	10	254
20	1	711	337	*	*	.....	78	*	*	.....	*	255
75	1	502	502	474	25	3	32	30	2	.....	15	256
30	1	320	180	150	30	.....	38	30	8	.....	8	257
55	1	368	186	173	9	4	30	27	3	.....	*	258
*	.....	*	*	.....	.....	.....	.....	.....	.....	.....	.....	259
25	1	263	243	201	39	3	28	20	7	1	6	260
50	1	1,925	615	420	181	14	207	168	37	2	21	261
60	1	1,120	551	358	181	12	85	53	29	3	14	262
25	1	495	280	198	80	2	64	56	8	.....	11	263
25	1	634	311	201	105	5	72	56	13	3	9	264
25	1	404	171	128	43	.....	46	36	10	.....	11	265
25	1	210	210	153	56	1	25	20	4	1	4	266
30	1	211	208	165	40	3	39	34	3	2	7	267
150	1	3,899	1,989	1,281	663	45	441	342	95	4	50	268
36	1	175	139	90	46	3	37	26	9	2	1	269
63	1	1,093	706	422	259	25	243	200	37	6	15	270
*	*	268	*	.....	.....	.....	*	.....	.....	.....	*	271
35	1	433	219	166	50	3	50	37	11	2	8	272
15	1	66	64	59	5	.....	*	.....	.....	.....	*	273
40	1	347	215	153	49	8	60	46	12	2	7	274
40	1	808	322	228	92	2	132	98	33	1	15	275

**TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
SUSSEX COUNTY.								
276	Newton—Merriam Shoe.....	692	66	156	156			
UNION COUNTY.								
277	Cranford—Mutual .....	2,261	526	312	312			
278	Garwood—Building and Loan....	523	78	155	155			
279	Rahway—Workmen's.....	2,058	425	318	348			
279½	Union Savings.....	338	338					
280	Roselle—Building and Loan .....	1,114	168	231	231			
281	Summit—Building and Loan .....	1,272	307	45	45			
282	Westfield—Building and Loan .....	886	173	161	161			
283	Plainfield—Building and Loan....	1,454		282	282			
284	Home.....	2,763	723	676	676			
285	Elizabeth—Central.....	731	51	27	27			
286	Citizen's .....	4,887	807	415	415			
287	Columbia.....	1,557	671	51	51			
288	Elizabeth.....	4,660	377	571	204			367
289	Excelsior .....	1,572	509	642	642			
290	Elizabethport.....	5,404	694	921	643			278
291	Harmonia.....	5,497	251	202	202			
292	Union County.....	3,624	515	441	436	5		
293	Union Square.....	134	47	49	49			
WARREN COUNTY.								
294	Phillipsburg—No. 4.....	1,768	401	375	350			25
295	No. 5 .....	820	333	407	112			295

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
15	1	108	165	114	51	.....	22	21	1	.....	5	276
*	*	572	330	*	*	*	*	*	*	*	60	277
50	1	56	62	52	9	1	6	4	2	.....	3	278
65	1	785	299	241	58	.....	93	81	12	.....	12	279
20	1	18	38	36	2	.....	3	3	.....	.....	3	279½
64	1	242	143	103	35	.....	27	18	9	.....	6	280
25	1	127	152	109	43	.....	11	8	3	.....	10	281
22	1	266	174	125	49	.....	30	24	6	.....	5	282
104	1	531	200	134	63	3	52	40	11	1	10	283
392	1	475	292	190	100	2	49	35	14	.....	10	284
15	1	257	144	115	26	3	39	33	5	1	6	285
20	1	1,072	*	*	*	3	*	*	*	.....	40	286
30	1	118	203	163	40	.....	15	13	2	.....	10	287
31	1	1,980	810	584	206	20	267	207	57	3	22	288
20	2	380	251	205	41	5	44	34	10	.....	5	289
20	1	2,047	814	592	210	12	212	196	16	.....	21	290
25	1	2,410	907	701	183	23	269	228	39	2	16	291
20	1	1,180	752	564	185	3	211	158	52	1	22	292
10	1	21	24	14	10	.....	6	2	4	.....	2	293
36	1	591	227	169	54	4	94	76	18	.....	5	294
37	2	202	144	86	54	4	29	21	8	.....	3	295

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>ATLANTIC COUNTY.</b>								
1	Atlantic City—Loan and Building	10th	135	\$120 00	\$177 04	\$57 04	\$168 00	\$48 00
		11th	296½	108 00	164 33	46 33	146 88	38 88
		12th	426	96 00	132 70	36 70	126 72	30 72
		13th	500	84 00	112 12	28 12	107 52	23 52
		14th	682	72 00	92 58	20 58	87 12	15 12
		16th	414½	24 00	26 77	2 77	24 72	72
		19th	486½	12 00	12 90	90	12 18	18
2	Atlantic City—Mutual.....	1st	106	61 60	88 67	27 67	67 10	6 10
		2d	55	48 00	62 45	14 45	51 84	3 84
		3d	82	36 00	43 02	7 02	37 62	1 62
		4th	75	24 00	27 51	3 51	24 72	72
		5th	69	12 00	13 13	1 13	12 12	12
3	Atlantic City—People's.....	1st	151	120 00	162 60	42 60	138 20	18 00
		2d	17	108 00	143 66	35 66	122 68	14 68
		3d	25	96 00	124 90	28 90	107 62	11 62
		4th	68	84 00	106 44	22 44	92 82	8 82
		8th	50	24 00	26 93	2 93	12 36	36
		9th	117	12 00	12 98	98	12 00	.....
4	Egg Harbor—Building and Loan..	1st	91	120 00	180 39	60 39	180 39	60 39
		2d	39	108 00	156 34	48 34	166 34	48 34
		3d	44	96 00	133 63	37 63	129 99	33 99
		4th	86	84 00	112 11	28 11	106 89	22 89
		5th	40	72 00	92 37	20 37	86 84	14 84
		9th	138	24 00	26 03	2 03	25 44	1 44
		10th	183	12 00	12 61	51	12 36	36
5	Hammonton—Loan and Building	13th	26½	132 00	197 29	65 29	197 29	65 29
		14th	158	120 00	174 58	54 58	174 58	54 58
		15th	147	108 00	151 57	43 57	146 90	38 90
		16th	376	96 00	129 38	33 38	124 37	28 37
		17th	292	84 00	111 47	27 47	105 82	21 82
		28th	322¾	12 00	12 76	76	12 32	32
		29th	221	6 00	6 08	08	6 08	08
6	Hammonton—Workingmen's.....	9th	149	120 00	175 18	55 18	168 00	48 00
		10th	107	108 00	154 28	46 28	145 80	37 80
		11th	241	96 00	130 94	34 94	124 80	28 80
		12th	203	84 00	109 97	25 97	105 00	21 00
		13th	176	72 00	90 89	18 89	86 40	14 40
		17th	374	24 00	25 67	1 67	25 50	1 50
		18th	564	12 00	12 46	46	12 39	39
7	Mays Landing—B'd'g and Loan ...	1st	249	43 00	84 84	11 84	45 30	2 30
		2d	77	36 00	44 31	8 31	37 62	1 62
		3d	134	24 00	27 79	3 79	24 72	72
		4th	132	13 00	12 94	94	12 00	.....
8	Pleasantville—Mutual.....	6th	190	120 00	190 18	60 18	174 21	44 21
		7th	258	84 00	107 66	23 66	96 73	12 73
		8th	312	60 00	73 83	13 83	65 10	15 10
		9th	289	36 00	41 52	5 52	37 14	1 14
		10th	311	12 00	12 72	72	12 36	36

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>BERGEN COUNTY.</b>								
9	Allendale—Orville Co-operative.....	1st	285	\$60 00	\$74 42	\$14 42	\$67 21	\$7 21
		2d	123	48 00	57 08	9 08	52 54	4 54
		3d	87	36 00	40 80	4 80	38 40	2 40
		4th	107	24 00	26 08	2 08	25 04	1 04
		5th	60	12 00	12 42	42	12 21	21
10	Bogota—Building and Loan.....	1st	224	18 00	19 47	1 47	.....	.....
		2d	12	17 00	18 31	1 31	.....	.....
		3d	25	16 00	17 16	1 16	.....	.....
		18th	13	1 00	1 01	01	.....	.....
11	Carlstadt—Mutual .....	1st	365	48 00	59 58	11 58	53 79	5 79
		2d	78	43 00	51 87	8 87	47 43	4 43
		3d	98	36 00	42 62	6 52	39 26	3 26
		6th	263	6 00	6 18	18	6 09	09
12	Closter—Harrington .....	1st	265	74 00	94 12	20 12	83 25	9 25
		2d	143	64 00	79 06	15 06	70 93	6 93
		8d	60	50 00	59 19	9 19	54 25	4 25
		6th	167	12 00	12 53	53	12 26	26
13	Englewood—Mutual .....	1st	302	87 00	112 70	28 70	112 70	25 70
		2d	380	72 00	96 09	21 09	93 09	21 09
		8d	244	60 00	74 64	14 64	74 64	14 64
		.....	.....	48 00	67 37	9 37	51 84	3 84
		7th	697	12 00	12 69	59	12 24	24
14	Fairlawn—Saddle River.....	1st	149	17 00	17 52	52	17 52	52
		2d	2	16 00	16 46	46	16 46	46
		3d	5	14 00	14 35	35	14 35	35
		12th	22	2 00	2 00	.....	2 00	.....
15	Fort Lee—Building and Loan.....	1st	812	12 00	12 77	77	12 24	24
		2d	50	6 00	6 19	19	6 00	.....
16	Hackensack—Mutual .....	1st	892	83 00	113 44	30 44	108 87	25 87
		2d	234	72 00	94 91	22 91	86 89	14 89
		3d	228	60 00	75 91	15 91	69 54	9 54
		4th	150	54 00	66 89	12 89	60 44	6 44
		6th	388	48 00	58 18	10 18	53 09	5 09
		11th	937	12 00	12 64	64	12 21	21
		12th	451	6 00	6 16	16	6 50	.....
17	Hasbrouck Heights — Building Loan .....	1st	104	48 00	60 16	12 16	55 30	7 30
		2d	85	44 00	54 02	10 02	50 01	6 01
		3d	53	39 00	46 80	7 80	43 68	4 68
		4th	48	36 00	42 58	6 58	39 94	3 94
		6th	87	12 00	12 70	70	12 35	35
		9th	72	6 00	6 17	17	6 00	.....
18	Hillsdale—Progressive .....	*1st	*1	13 00	14 63	1 63	14 31	1 31

\* Perpetual; oldest share.



TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>BERGEN COUNTY—Con.</b>								
19	Lodi—Building and Loan. ....	1st	378	\$24 00	\$26 91	\$2 91	.....	.....
		2d	95	18 00	20 63	2 63	.....	.....
		3d	131	12 00	13 44	1 44	.....	.....
		4th	44	6 00	6 72	72	.....	.....
20	Midland Park—Franklin.....	1st	170	48 00	53 37	7 37	\$48 21	\$2 21
		2d	87	30 00	40 17	4 17	38 92	2 92
		3d	54	24 00	25 77	1 77	24 71	71
		4th	64	12 00	12 42	42	12 25	25
21	Oradell—Bergen County.....	1st	638	72 00	100 60	28 60	92 02	20 02
		2d	188	60 00	79 86	19 86	71 91	11 91
		3d	348	48 00	60 71	12 71	54 35	6 35
		4th	274½	36 00	43 15	7 15	38 86	2 86
		6th	319	12 00	12 29	29	12 20	20
22	Park Ridge—Eureka .....	1st	272	48 00	58 13	10 13	50 88	2 88
		2d	105	36 00	42 72	6 72	37 62	1 62
		3d	75	24 00	26 36	2 36	24 73	73
		4th	74	12 00	12 79	79	12 18	18
23	Park Ridge—Washington Town- ship.....	1st	56	48 00	50 67	2 67	49 32	1 32
		2d	5	36 00	45 01	9 01	42 90	6 90
		3d	11	30 00	40 09	10 09	37 32	7 32
		5th	17	12 00	12 00	.....	12 00	.....
24	Ramseys—Building and Loan.....	1st	246	48 00	55 57	7 57	53 76	5 76
		2d	65	36 00	40 68	4 68	38 97	2 97
		3d	137	24 00	25 80	1 80	25 20	1 20
		4th	65	12 00	12 41	41	12 24	24
25	Ridgefield—Building and Loan.....	1st	576	60 00	78 27	18 27	67 05	7 05
		2d	264	48 00	59 69	11 69	52 37	4 37
		3d	201	36 00	42 57	6 57	38 30	2 30
		5th	177	12 00	12 73	73	12 00	.....
26	Ridgewood—Building and Loan....	1st	130	104 00	150 25	46 25	150 25	46 25
		2d	64	96 00	134 47	38 47	134 47	38 47
		3d	77	84 00	112 16	28 16	112 16	28 16
		4th	130	72 00	91 58	19 58	91 58	19 58
		5th	332	60 00	72 69	12 69	70 05	10 05
		6th	455	48 00	55 51	7 51	54 01	6 01
		26th	112	3 00	3 04	04	3 02	02
		27th	23	2 00	2 02	02	2 01	01
27	Ridgewood—Co-operative .....	1st	128	36 00	42 25	6 25	42 25	6 25
		2d	1	34 00	39 41	5 41	39 41	5 41
		3d	5	33 00	38 02	5 02	38 02	5 02
		4th	5	32 00	36 64	4 64	36 64	4 64
		5th	6	31 00	35 29	4 29	35 29	4 29
		31st	7	3 00	3 04	04	3 03	03
		32d	5	2 00	2 02	02	2 01	01

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BERGEN COUNTY—Con.								
28	Rutherford—Mutual .....	14th	11	\$128 00.	\$202 40	\$76 40	\$202 40	\$76 40
		15th	37	120 00	188 29	68 29	187 12	67 12
		16th	22	114 00	174 82	60 82	172 30	58 30
		17th	22	108 00	161 55	53 55	157 70	49 70
		18th	78	102 00	149 32	47 32	144 25	42 25
		33d	300	12 00	12 44	44	12 22	22
		34th	359	6 00	6 12	12	6 06	06
BURLINGTON COUNTY.								
29	Beverly—Building and Loan.....	13th	29	140 00	200 00	60 00	200 00	60 00
		14th	29	132 60	184 93	52 93	179 64	47 64
		15th	69	120 00	161 89	41 89	157 70	37 70
		16th	83	108 00	141 02	33 02	137 72	29 72
		22d	73	36 00	39 61	3 61	37 08	1 08
		23d	123	24 00	25 70	1 70	24 34	34
		24th	153	12 00	12 50	50	12 05	05
30	Bordentown—Building and Loan..	2d	730	48 00	51 30	6 30	49 58	1 58
		3d	179	36 00	39 54	3 54	36 53	53
		4th	120	24 00	25 57	1 57	24 16	16
		5th	198	12 00	12 39	39	12 00	.....
31	Burlington—City.....	11th	32	132 00	200 00	68 00	200 00	68 00
		12th	110	120 00	179 05	59 05	179 05	59 05
		13th	81	108 00	155 37	47 37	150 57	42 57
		14th	74	96 00	132 95	36 95	125 52	29 52
		15th	95	84 00	111 27	27 27	108 04	19 04
		20th	139	24 00	26 85	2 85	24 00	.....
		21st	183	12 00	12 97	97	12 00	.....
32	Burlington—Farmers' and Mechanics' .....	13th	40	132 00	197 62	65 62	197 62	65 62
		14th	73	120 00	174 14	54 14	165 12	45 12
		15th	76	108 00	151 86	43 86	140 89	32 89
		16th	146	96 00	130 66	34 66	119 11	23 11
		22d	158	24 00	26 17	2 17	24 36	36
		23d	227	12 00	12 64	64	12 00	.....
33	Delanco. ....	1st	195	48 00	54 49	6 49	51 84	3 84
		2d	42	36 00	39 77	3 77	38 16	2 16
		3d	89	24 00	25 86	1 86	24 96	96
		4th	57	12 00	12 59	59	12 00	.....
34	Florence—Saving Fund.....	2d	378	80 00	100 44	20 44	98 26	12 26
		3d	245	44 00	49 58	5 58	45 67	67
35	Moorestown—Building and Loan..	1st	444	36 00	39 18	3 18	37 62	1 62
		2d	71	24 00	25 41	1 41	24 72	72
		3d	72	12 00	12 35	35	12 18	18
36	Moorestown—Workingmen's.....	1st	218	72 00	90 12	18 12	78 48	6 48
		2d	171	48 00	56 05	8 05	50 88	2 88
		3d	154	24 00	26 01	2 01	24 48	48

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>BURLINGTON COUNTY—Con.</b>								
37	Mount Holly—Building and Loan	12th	108	\$66 00	\$69 50	\$33 50	*	*
		13th	93	60 00	89 50	29 50	*	*
		14th	91	54 00	80 82	26 82	*	*
		15th	123	48 00	71 19	3 19	*	*
		21st	193	12 00	14 29	2 29	*	*
		22d	334	6 00	7 07	1 07	*	*
38	Mount Holly—Industry.....	10th	214	66 50	93 45	\$26 95	\$23 45	\$26 95
		11th	213	60 50	83 11	22 61	83 11	22 61
		12th	246	54 80	73 35	18 85	71 67	19 17
		19th	546	12 50	14 10	1 60	12 82	32
		20th	677	6 50	7 25	75	6 58	68
39	Mt. Holly—People's.....	1st	396	66 50	94 65	28 15	94 65	28 15
		2d	67	60 80	83 76	23 26	83 76	23 26
		3d	42	54 50	73 35	19 15	71 46	16 96
		4th	70	48 50	63 40	14 90	60 42	11 90
		10th	810	12 50	13 43	93	12 69	19
		11th	345	6 50	6 74	24	6 52	02
40	New Gretna—Building and Loan...	1st	328	30 50	41 24	10 74	35 87	5 37
		3d	228	18 50	22 50	4 00	19 69	1 19
		5th	132	6 50	7 19	69	6 56	06
41	Palmyra—Building and Loan.....	1st	89	84 00	113 79	29 79	101 54	17 54
		2d	24	72 00	94 43	22 43	84 96	12 96
		3d	13	60 00	75 80	15 80	69 00	9 00
		6th	168	24 00	26 20	2 20	26 44	1 44
		7th	219	12 00	12 89	89	12 36	36
42	Pemberton—Building and Loan...	1st	908	60 00	86 30	26 30	86 30	16 30
		2d	120	54 00	76 22	22 22	74 00	20 00
		3d	205	48 00	66 40	18 40	62 72	14 72
		9th	329	12 00	13 45	1 45	12 29	29
		10th	389	6 00	7 00	50	6 50	50
43	Riverside—Building and Loan.....	1st	142	96 00	132 00	36 33	111 36	15 36
		2d	70	84 00	114 60	30 62	95 76	11 76
		3d	159	72 00	96 10	24 10	80 64	8 64
		7th	211	24 00	26 87	2 87	24 96	96
		8th	290	12 00	12 75	75	12 00	.....
44	Riverton—Cinnaminson.....	7th	139	120 00	185 53	65 53	174 61	54 61
		8th	194	108 00	164 02	56 02	150 01	42 01
		9th	75	96 00	142 54	46 54	127 02	31 02
		10th	128	84 00	121 42	37 42	105 83	21 83
		15th	399	24 00	30 03	6 03	26 00	1 00
		16th	320	12 00	14 74	2 74	12 23	23

\*At book value, less premium bid at any monthly meeting.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profit per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>BURLINGTON COUNTY—Con.</b>								
45	Tuckerton—Mutual .....	3d	296	\$54 50	\$72 74	\$18 24	\$70 92	\$16 42
		4th	149	36 50	44 45	7 85	41 27	4 77
		5th	115	24 50	27 67	3 17	25 76	1 26
		7th	174	12 50	13 49	99	12 70	20
		8th	85	6 50	6 83	33	6 53	03
<b>CAMDEN COUNTY.</b>								
46	Berlin—Building and Loan .....	1st	47	96 00	134 95	38 95	115 20	19 20
		2d	35	91 00	127 12	36 12	108 35	17 35
		3d	5	84 00	116 18	32 18	100 45	16 45
		13th	34	24 00	27 77	3 77	25 20	1 20
		14th	94	12 00	13 09	1 00	12 60	60
47	Chesilhurst—Building and Loan...	1st	22½	84 00	123 20	39 20	95 76	11 76
		2d	7	72 00	98 80	26 80	80 64	8 64
		3d	5½	60 00	80 00	20 00	66 00	6 00
		6th	18	24 00	27 20	3 20	24 96	96
		7th	16½	12 00	12 80	80	12 24	24
48	Clementon—Building and Loan....	1st	72	36 00	38 93	2 93	36 58	58
		2d	60½	19 00	20 64	1 64	19 33	33
		3d	50	12 00	13 29	1 29	12 26	26
49	Collingswood—Mutual .....	1st	50	48 00	57 60	9 60	*	*
		2d	35	42 00	49 35	7 35	*	*
		7th	53	12 00	12 60	60	*	*
		8th	36	6 00	6 15	15	*	*
50	Gloucester City—United Mutual...	17th	47½	182 00	186 41	54 41	168 28	36 28
		18th	31	118 00	164 23	46 23	143 41	25 41
		19th	33	106 00	143 83	37 83	124 91	18 91
		26th	146	24 00	27 59	3 59	25 79	1 79
		27th	94	12 00	13 73	1 73	12 00	.....
51	Gloucester City—Improvement....	1st	741½	84 25	118 93	34 68	110 85	26 60
		2d	228	72 25	98 26	26 01	90 82	18 57
		6th	198	24 25	24 43	4 18	25 84	1 69
		7th	297	12 25	13 91	1 66	12 47	22
52	Haddonfield—Mutual .....	10th	113	132 00	188 91	56 91	166 14	34 14
		11th	250	120 00	166 49	46 49	147 89	27 89
		12th	357	108 00	145 36	37 36	130 41	22 41
		13th	415	96 00	124 44	28 44	113 06	17 06
		20th	895	12 00	12 58	38	12 22	22
53	Lindenwold—United Towns.....	1st	365	48 00	56 25	8 25	55 31	7 31
		2d	82	42 00	48 87	6 87	48 08	6 08
		4th	134½	24 00	27 44	3 44	26 94	2 94
		5th	256	12 00	13 28	1 28	12 96	96
54	Magnolia—Mutual .....	1st	420	60 00	71 04	11 04	65 52	5 52
		2d	236	48 00	55 81	7 81	51 12	3 12
		6th	185	12 00	12 74	74	12 00	.....

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (last 12 months).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>CAMDEN COUNTY—Con.</b>								
55	Merchantville .....	3d	90	\$126 00	\$189 46	\$63 46	\$165 69	\$39 69
		4th	60	114 00	165 83	51 83	146 49	32 49
		5th	189	102 00	144 11	42 11	128 01	26 01
		12th	521	18 00	19 81	1 81	18 81	61
		13th	563	6 00	6 27	27	6 02	02
56	Camden—Artisans' .....	20th	26½	126 00	193 05	67 05	163 80	37 80
		21st	35	120 00	181 41	61 41	156 00	36 00
		22d	45	114 00	169 68	55 68	144 78	30 78
		38th	240½	18 00	19 23	1 23	18 54	84
		39th	562½	12 00	12 48	48	12 36	36
57	Camden—Bishop Bayley .....	4th	589½	108 00	160 41	52 41	133 00	25 00
		5th	819¾	72 00	95 86	23 86	83 00	11 00
		6th	191¾	48 00	58 76	10 76	52 00	4 00
		8th	631	24 00	27 17	3 17	25 00	1 00
		9th	680½	12 00	13 00	1 00	12 30	30
58	Camden—Brotherhood .....	1st	71	36 00	37 58	1 58	37 88	1 88
		2d	24	30 00	31 28	1 28	31 28	1 28
		5th	53	12 00	12 36	36	12 36	36
		6th	34	6 00	6 18	18	6 00	00
59	Camden—Camden .....	18th	218	120 00	184 60	64 60	156 00	36 00
		19th	154½	108 00	164 69	56 69	137 16	29 16
		20th	239½	96 00	144 91	48 91	119 04	23 04
		25th	200	36 00	42 37	6 37	39 24	3 24
		26th	219½	24 00	27 16	3 16	25 44	1 44
		27th	438½	12 00	13 06	1 06	12 36	36
60	Camden—City .....	10th	93	132 00	203 09	71 09	203 09	71 09
		11th	88½	120 00	178 44	58 44	166 00	36 00
		12th	138	108 00	164 80	46 80	137 16	29 16
		19th	249	24 00	26 72	2 72	25 44	1 44
		20th	876¾	12 00	12 94	94	12 36	36
62	Camden—Economy .....	3d	171	120 00	179 18	59 18	156 00	36 00
		4th	87	108 00	165 93	47 93	137 16	29 16
		11th	637	24 00	26 36	2 36	25 44	1 44
		12th	914½	12 00	12 69	69	12 36	36
63	Camden—Excelsior .....	7th	15	108 00	200 02	92 02	•	•
		8th	8	102 00	184 08	82 08	•	•
		9th	7	96 00	168 70	72 70	•	•
		23d	163	12 00	12 78	78	•	•
		24th	113	6 00	6 18	18	•	•
64	Camden—Franklin .....	11th	267	132 00	198 75	66 75	175 56	43 56
		12th	171	120 00	175 28	55 28	156 00	36 00
		20th	505	24 00	26 70	2 70	25 44	1 44
		21st	472¾	12 00	12 88	88	12 36	36

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>CAMDEN COUNTY—Con.</b>								
65	Camden—German Centennial.....	11th	29	\$120 00	\$180 07	\$60 07	\$152 40	\$32 40
		12th	95	108 00	187 43	49 43	133 92	25 92
		13th	53	96 00	136 60	39 60	116 16	20 16
		19th	273	24 00	27 10	3 10	24 72	72
		20th	439	12 00	13 03	1 03	12 00	.....
66	Camden—Guarantee.....	1st	272	96 00	120 01	24 01	113 28	17 28
		2d	116	84 00	103 07	19 07	97 44	13 44
		7th	208	24 00	26 10	2 10	25 44	1 44
		8th	219	12 00	13 20	1 20	12 36	36
67	Camden—Homestead.....	1st	248½	120 00	167 19	47 19	156 00	36 00
		2d	34	108 00	146 2	38 22	137 16	20 16
		9th	492	24 00	25 89	1 89	25 44	1 44
		10th	483¾	12 00	12 48	48	12 36	36
68	Camden—Mechanics' and Work- ingmen's.....	13th	128	132 00	197 97	65 97	197 97	65 97
		14th	94	120 00	174 52	54 52	156 00	36 00
		22d	392¾	24 00	26 18	2 18	25 44	1 44
		23d	472¼	12 00	12 55	55	12 36	36
69	Camden—Mutual.....	13th	83	120 00	187 75	67 75	177 58	57 58
		14th	81	108 00	167 91	59 91	155 92	47 92
		15th	104	96 00	148 73	52 73	135 54	39 54
		21st	225	24 00	36 10	12 10	25 44	1 44
		22d	330	12 00	18 18	6 18	12 36	36
70	Camden—Mutual Guarantee.....	1st	1,244	27 00	29 43	2 43	•	•
		2d	610	26 25	28 55	2 30	•	•
		3d	355	25 50	27 70	2 20	•	•
		35th	545	1 90	.....	.....	.....	.....
		36th	629	75	.....	.....	.....	.....
71	Camden—North Camden.....	5th	166	132 00	192 62	60 62	175 56	48 56
		6th	76	120 00	170 10	50 10	156 00	36 00
		14th	576	24 00	26 00	2 00	25 44	1 44
		15th	577½	12 00	12 50	50	12 36	36
72	Camden—People's.....	18th	158½	132 00	203 54	71 54	203 54	71 54
		14th	137	120 00	179 13	59 13	156 00	36 00
		22d	502	24 00	26 36	2 36	25 44	1 44
		23d	446½	12 00	12 59	59	12 36	36
73	Camden—Provident.....	1st	551	24 00	26 57	2 57	25 44	1 44
		2d	153½	12 00	12 66	66	12 36	36
73½	Camden†—Security.....	1st	373	7 20	8 19	99	7 43	23
		2d	661½	6 60	7 43	83	6 80	20
		11th	193	1 20	1 22	02	.....	.....
		12th	75	60	60	.....	.....	.....

\* Not reported. † Minersville, Pa.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY--Con.								
74	Camden--South Ward .....	23d	108	\$132 00	\$190 04	\$58 04	\$162 36	\$30 36
		24th	121 $\frac{1}{2}$	120 00	173 85	58 85	145 40	26 40
		32d	233 $\frac{1}{2}$	24 00	35 41	11 41	24 72	72
		33d	239	12 00	17 96	5 96	12 00	.....
75	Camden--State Mutual.....	1st	1,503	15 00	17 24	2 24	*	.....
		2d	1,581	14 50	16 59	2 09	*	.....
		3d	500	14 00	15 94	1 94	*	.....
		29th	1,498 $\frac{1}{2}$	1 00	1 00	.....	*	.....
		30th	285	60	50	.....	*	.....
76	Camden--Stockton.....	1st	371 $\frac{1}{2}$	36 00	39 92	3 92	39 24	3 24
		2d	293	24 00	25 74	1 74	25 44	1 44
		3d	286	12 00	12 43	43	12 36	36
CAPE MAY COUNTY.								
77	Avalon City--Building and Loan..	1st	289	60 00	77 75	17 75	62 70	2 70
		2d	62	48 00	59 36	11 30	49 24	1 24
		8th	224	12 00	12 71	71	12 00	.....
		9th	62	6 00	6 18	18	6 00	.....
78	Cape May City--Saving Fund.....	15th	53	132 00	196 58	64 58	†	†
		16th	76	120 00	171 66	51 66	†	†
		17th	71	108 00	147 98	39 98	†	†
		24th	395	24 00	26 18	2 13	†	†
		25th	183	12 00	12 76	76	†	†
80	Dennistown--Loan and Building...	3d	21	132 00	192 94	60 94	138 07	6 07
		4th	22	120 00	169 48	49 48	124 95	4 95
		12th	131	14 00	26 01	2 01	24 20	20
		13th	64	12 00	12 37	2 37	12 03	03
81	Ocean City--Building and Loan ...	1st	61	82 00	108 44	26 44	100 50	18 50
		2d	58	72 00	92 38	20 38	84 72	12 72
		3d	29	60 00	74 15	14 15	67 07	7 07
		6th	68	24 00	26 26	2 26	24 52	52
		7th	134	12 00	12 56	56	12 06	06
82	Sea Isle City--Building and Loan..	1st	54	72 00	94 86	22 86	†	†
		2d	37	66 00	85 41	19 41	†	†
		11th	20	12 00	12 72	72 00	†	†
		12th	28	6 00	6 18	18	†	†
83	South Seaville--Loan and Building	11th	3	140 25	203 64	63 39	203 64	63 39
		12th	21	132 25	186 85	54 60	186 85	54 60
		13th	11	120 25	161 46	41 21	161 46	41 21
		21st	77	24 25	26 80	2 55	24 76	50
		22d	93	12 25	13 33	1 08	12 35	10
84	Tuckahoe--Building and Loan ....	15th	46	120 00	180 56	60 56	150 38	30 38
		16th	38	108 00	153 02	45 02	130 51	22 51
		23d	102	24 00	26 37	2 37	25 18	1 18
		24th	102	12 00	13 03	1 03	13 03	1 03

\* Amount paid in and 6 per cent. interest.

† Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CUMBERLAND COUNTY.								
85	Bridgeton—Merchants' and Mechanics'.....	14th	161	\$132 00	\$180 46	\$48 46	\$175 61	\$43 61
		16th	299	120 00	159 96	39 96	155 96	35 96
		23d	460	24 00	25 35	1 35	24 27	27
		24th	391	12 00	12 47	47 00	12 00	.....
86	Bridgeton—Saving Fund and Building.....	10th	95	145 00	200 00	55 00	200 00	55 00
		11th	409	121 00	160 68	39 68	156 00	35 00
		14th	611	49 00	55 86	6 86	51 14	2 14
		15th	628	25 00	26 90	1 90	25 00	.....
87	Millville—Columbian.....	1st	622½	24 00	25 78	1 78	25 17	1 17
		2d	179	12 00	12 46	46	12 27	27
88	Millville—Hope.....	2d	27	142 00	203 00	61 00	203 00	61 00
		3d	60½	132 00	184 17	52 17	184 17	52 17
		12th	384½	24 00	25 78	1 78	24 99	99
		15th	206½	12 00	12 46	46	12 33	33
89	Millville—Institute.....	1st	132½	182 00	180 66	48 66	180 37	48 37
		2d	62	120 00	160 00	40 00	160 00	40 00
		10th	322½	24 00	25 67	1 67	24 93	93
		11th	115½	12 00	12 44	44	12 22	22
90	Millville—Security.....	7th	37½	143 00	201 00	58 00	201 00	58 00
		8th	91½	132 00	181 68	49 68	181 68	49 68
		9th	61	120 00	161 10	41 10	161 10	41 10
		17th	241¾	24 00	25 70	1 70	24 95	95
		18th	106	12 00	12 44	44	12 22	22
91	Vineland—Mechanics'.....	8th	236	120 00	185 15	65 15	168 00	48 00
		9th	70	108 00	170 02	62 02	146 85	38 85
		19th	275	12 00	12 50	50	12 00	.....
		20th	217	6 00	6 43	43	6 00	.....
ESSEX COUNTY.								
92	Belleville—Building and Loan.....	15th	87	132 09	197 27	65 27	194 01	62 01
		16th	96	120 00	172 27	52 27	164 42	44 42
		17th	43	108 00	148 95	40 95	136 66	28 66
		24th	203	24 00	26 72	2 72	24 27	27
		25th	311	12 00	12 92	92	12 04	05
93	Belleville—Home.....	1st	205	48 00	57 12	9 12	53 76	3 96
		2d	126	36 00	41 16	5 16	38 70	2 46
		3d	244	24 00	26 32	2 32	24 96	1 36
		4th	142	12 00	13 60	60	12 00	60
94	Bloomfield—Building and Loan....	1st	181	96 00	146 43	50 43	111 36	15 36
		2d	101	84 00	123 71	38 71	95 76	11 76
		3d	123	72 00	99 99	27 99	80 64	8 64
		7th	313	24 00	26 01	2 01	24 96	96
		8th	370	12 00	12 51	51	12 24	24



TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>ESSEX COUNTY—Con.</b>								
95	Bloomfield—Essex County.....	1st	286	\$108 00	\$153 03	\$45 03	\$146 28	\$38 28
		2d	125	102 00	142 82	41 82	135 46	33 46
		3d	293	90 00	123 74	33 74	113 62	23 62
		8th	764½	18 00	19 49	1 49	18 00	.....
		10th	598	6 00	6 34	34	6 00	.....
96	Caldwell—Building and Loan.....	1st	268	36 00	38 86	2 86	36 24	24
		2d	50	24 00	25 39	1 39	24 00	.....
		3d	88	12 00	12 36	36	12 00	.....
97	East Orange—Building and Loan	1st	437	84 00	107 03	23 03	98 70	14 70
		2d	466	72 00	89 99	17 99	82 80	10 80
		3d	468	60 00	72 04	12 04	67 50	7 50
		6th	903	24 00	26 94	2 94	26 80	1 80
		7th	783	12 00	12 67	67	12 30	30
98	Franklin--Building and Loan.....	1st	442	96 00	143 27	47 27	111 36	15 36
		2d	119	84 00	119 49	35 49	95 76	11 76
		3d	174	72 00	97 50	25 50	80 64	8 64
		7th	292	24 00	26 18	2 18	24 96	94
		8th	314	12 00	12 51	51	12 24	24
99	Irvington—Building and Loan.....	1st	297	84 00	111 64	27 64	95 76	11 76
		2d	108	64 00	80 96	16 96	70 83	6 83
		3d	141	52 00	62 92	10 92	56 51	4 51
		8th	84	10 00	10 39	39	9 80	10
		9th	102	4 00	4 06	06	3 90	10
100	Montclair—Building and Loan.....	1st	468	107 00	148 36	41 36	143 11	36 11
		2d	292	96 00	129 37	33 37	123 16	27 16
		3d	253	84 00	110 57	26 57	104 82	20 82
		8th	1,471	24 00	26 43	2 43	25 00	1 00
		9th	2,060	12 00	12 87	87	12 19	19
101	Orange—Building and Loan.....	1st	310	94 00	126 36	32 36	116 09	22 09
		2d	336	83 00	108 23	25 23	100 22	17 22
		3d	130	76 00	97 15	21 15	90 44	14 44
		10th	816	24 00	26 07	2 07	25 44	1 44
		11th	245	12 00	12 52	52	12 00	.....
102	Orange Valley—B'd'g and Loan...	1st	500	72 00	87 76	15 76	82 86	10 86
		2d	72	66 00	79 63	13 63	75 12	9 12
		3d	71	80 00	71 49	11 49	67 53	7 53
		11th	86	12 00	12 58	58	12 14	14
		12th	90	6 00	6 16	16	6 00	.....
103	South/Orange—Building and Loan	1st	164	84 00	110 56	26 56	105 24	21 24
		2d	6	72 00	91 62	19 62	86 64	14 64
		3d	38	60 00	73 55	13 55	69 48	9 48
		6th	187	24 00	26 16	2 16	25 20	1 20
		7th	206	12 00	12 54	54	12 24	24

**TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>ESSEX COUNTY—Gen.</b>								
104	Vailsburg—Building and Loan .....	1st	643	\$24 00	\$26 42	\$2 42	*	.....
		2d	217	12 00	12 69	69	\$11 75	-25
105	Newark—Etna .....	1st	312	48 00	58 56	10 56	*	*
		2d	132	40 00	47 33	7 33	*	*
		6th	97	12 00	12 66	66	*	*
106	Newark—Beneficial .....	1st	569	12 00	12 19	19	12 19	19
		2d	29	6 00	6 00	.....	6 00	.....
107	Newark—Casino .....	1st	462	36 00	40 59	4 69	36 00	.....
		2d	89	30 00	33 19	3 19	30 00	.....
		6th	71	6 00	6 13	13	5 70	-30
108	Newark—Central .....	2d	74	108 00	158 22	40 22	135 00	27 00
		3d	39	60 00	80 53	20 53	70 00	10 00
		7th	25	12 00	12 61	61	12 00	.....
109	Newark—Chosen Friends' Home .....	1st	170	50 00	58 54	8 54	50 00	.....
		2d	176	49 00	57 14	8 14	49 00	.....
		3d	88	48 00	55 75	7 75	48 00	.....
		49th	5	2 00	2 01	01	2 00	.....
		50th	18	1 00	1 00	.....	1 00	.....
110	Newark—Citizens' .....	1st	568	36 00	41 68	5 68	37 50	1 60
		2d	181	24 00	28 04	4 04	24 00	.....
		3d	167½	12 00	13 33	1 33	12 00	.....
111	Newark—Court House .....	1st	253	12 00	12 42	42	12 00	.....
112	Newark—Eighth Ward .....	1st	738	96 00	128 94	32 94	124 00	28 00
		2d	537	84 00	109 37	25 37	105 57	21 57
		3d	351	72 00	90 38	18 38	85 14	13 14
		7th	821	24 00	26 61	2 61	25 25	1 25
		8th	1,006	12 00	12 93	93	12 26	26
113	Newark—Enterprise .....	1st	499	132 00	195 00	63 00	190 00	58 00
		2d	433	120 00	169 69	49 69	165 00	45 00
		9th	441½	24 00	26 11	2 11	24 00	.....
		10th	399	12 00	13 12	1 12	12 00	.....
114	Newark—Excelsior .....	3d	83	108 00	147 70	39 70	147 70	39 70
		4th	696½	84 00	108 67	24 67	103 67	19 67
		7th	567	24 00	26 13	2 13	25 00	1 00
		8th	366¾	12 00	12 50	50	12 00	.....
116	Newark—Fourteenth Ward .....	1st	946	99 00	135 54	36 54	128 33	29 33
		2d	372	96 00	130 37	34 37	113 49	27 49
		3d	81	93 00	125 27	32 27	115 59	22 59
		32d	363	6 00	6 16	16	6 00	.....
		33d	242	3 00	3 05	05	3 00	.....

\* No: reported.

**TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>ESSEX COUNTY—Con.</b>								
117	Newark—First Italian.....	1st	\$288	\$45 00	\$52 01	\$7 01	\$48 30	\$3 30
		2d	31	39 00	45 07	6 07	41 63	2 63
		3d	72	84 00	27 73	3 73	24 96	96
		5th	66	12 00	13 86	1 86	12 24	24
418	Newark—Fraternal.....	1st	550	84 00	110 40	56 40	101 64	17 64
		2d	293	72 00	91 40	19 40	84 96	12 96
		6th	333	24 00	26 16	2 16	25 30	1 30
		7th	299	12 00	12 64	64	12 24	24
119	Newark—German.....	2d	561	132 00	198 69	66 69	161 00	29 00
		3d	296	96 00	131 27	35 27	125 00	29 00
		7th	359	24 00	26 23	2 23	24 00	.....
		8th	138	12 00	12 55	55	12 00	.....
120	Newark—Grand.....	1st	429	36 00	39 82	3 82	36 00	.....
		2d	70	24 00	25 78	1 78	24 00	.....
		3d	82	12 00	12 71	71	12 00	.....
121	Newark—Hearthstone.....	1st	460	72 00	91 23	19 23	83 63	11 53
		2d	75	65 00	81 23	16 23	73 12	8 12
		3d	80	60 00	73 67	13 67	66 35	6 35
		11th	141	12 00	12 84	84	12 00	.....
		12th	137	6 00	6 39	39	6 00	.....
122	Newark—Improved.....	1st	647	12 00	12 44	44	*	.....
		2d	48	6 00	6 11	11	*	.....
124	Newark—Howard.....	1st	310	120 00	172 80	52 80	170 16	50 16
		2d	390½	108 00	151 62	43 62	147 25	39 25
		9th	727	24 00	26 21	2 21	25 20	1 20
		10th	553	12 00	12 50	50	12 24	24
125	Newark—Knights of Pythias.....	1st	658	96 00	130 30	34 30	126 72	30 72
		2d	247	84 00	110 76	26 76	107 52	23 52
		7th	661	24 00	27 41	3 41	25 20	1 20
		8th	688½	12 00	13 20	1 20	12 24	24
126	Newark—Lincoln.....	1st	467	96 00	133 93	37 93	128 24	32 24
		2d	111	84 00	113 04	29 04	104 33	20 33
		8th	139	12 00	12 59	59	12 06	06
		9th	137	6 00	6 15	15	6 00	.....
127	Newark—Mechanics'.....	1st	382	120 00	178 91	58 91	173 91	53 91
		2d	154	96 00	133 62	37 62	119 04	23 04
		6th	294	24 00	26 35	2 35	24 96	96
		7th	70	12 00	12 59	59	12 24	24
128	Newark—Mercer.....	1st	830	48 00	58 39	10 39	49 59	1 50
		2d	288	36 00	43 07	7 07	*	.....
		3d	279	24 00	28 10	4 10	*	.....
		4th	198	12 00	13 30	1 30	*	.....

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>ESSEX COUNTY—CONTINUED.</b>								
129	Newark—Modern .....	1st 2d 3d	515 96 227	\$24 00 19 00 12 00	\$27 00 20 83 12 63	\$3 00 1 83 63	* * *	..... ..... .....
130	Newark—Mutual.....	42d 43d 44th 82d 83d	18 114½ 16 351 317	126 00 123 00 120 00 6 00 3 00	194 06 188 10 182 09 6 30 3 21	68 06 65 10 62 09 30 21	* * * * *	..... ..... ..... ..... .....
131	Newark—Mutual Land and Home	1st	45	90 00	74 73	†	\$65 00	.....
133	Newark—New Jersey.....	1st 2d 11th 12th	352 149 50 188	82 00 72 00 12 00 6 00	110 11 92 11 12 43 6 12	28 11 20 11 43 12	95 94 82 80 12 00 6 00	\$13 98 10 80 ..... .....
134	Newark—Norfolk.....	1st 2d 11th 12th	359 58 197 67	73 00 66 50 12 00 6 00	99 58 88 55 12 71 6 18	28 58 28 05 71 18	85 00 76 00 12 00 6 00	12 00 9 50 ..... .....
135	Newark—North End.....	1st 2d 3d 9th 10th	183 55½ 65½ 117½ 96	60 00 54 00 48 00 12 00 6 00	77 87 68 81 60 43 12 80 6 14	17 87 14 81 12 43 80 14	63 92 57 50 51 50 12 24 6 00	3 92 3 50 3 50 24 .....
137	Newark—Passaic.....	1st 2d 5th 6th	593 86 199 165	120 00 90 00 24 00 12 00	173 51 120 09 26 13 12 53	53 51 30 09 2 13 53	173 51 114 07 24 00 12 00	53 51 24 07 ..... .....
138	Newark—Phoenix .....	1st 2d 3d 11th 12th	572 221 341 329 127	84 00 78 00 72 00 12 00 6 00	113 74 103 35 94 43 12 62 6 21	29 74 25 35 22 43 62 21	104 00 93 00 84 00 12 00 6 00	20 00 15 00 10 00 ..... .....
140	Newark—Prudential .....	1st 2d 4th	80 20 21	24 00 21 00 6 00	24 65 21 50 6 04	65 50 04	24 06 21 05 6 00	06 06 .....
141	Newark—Reliable.....	1st 2d 3d 7th 8th	561 144 215 429 219	120 00 84 00 72 00 24 00 12 00	183 30 115 01 94 78 26 53 12 63	63 30 31 01 22 78 2 83 63	176 97 101 05 82 25 24 25 12 03	56 97 17 05 10 25 25 08

\* Not reported    † Homestead association.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>ESSEX COUNTY—CONTINUED.</b>								
142	Newark—Roseville.....	1st	611	\$108 00	\$144 87	\$36 87	\$141 18	\$33 18
		3d	172	84 00	105 08	21 08	100 86	16 86
		4th	82	72 00	87 06	15 06	83 29	11 29
		8th	385	24 00	25 42	1 42	24 78	78
		9th	624	12 00	12 34	34	12 17	17
143	Newark—Savings.....	1st	798	96 00	133 19	37 19	126 00	30 00
		2d	130	84 00	112 92	28 92	104 00	20 00
		8th	464	12 00	12 54	54	12 00	.....
		9th	118	6 00	6 14	14	5 85	—15
144	Newark—Security .....	1st	952	120 00	173 12	53 12	167 80	47 80
		2d	318	108 00	151 03	43 03	133 81	25 81
		15th	138	12 00	12 53	53	12 00	.....
		16th	82	6 00	6 13	13	6 00	.....
145	Newark—Seventh Ward.....	1st	276	38 00	41 50	5 50	*	.....
		2d	43	24 00	37 98	4 98	*	.....
		5th	79	19 00	20 58	1 58	*	.....
145½	Newark—Springfield.....	1st	169	12 00	13 76	76	12 00	.....
		2d	125	2 00	2 12	12	2 00	.....
146	Newark—State .....	1st	594	84 00	109 53	25 53	*	.....
		2d	242	72 00	90 76	18 76	*	.....
		10th	169	12 00	12 52	52	*	.....
		11th	77	6 00	6 13	13	*	.....
147	Newark—Standard.....	1st	731	104 75	148 36	43 61	145 75	41 00
		2d	367	91 25	124 50	33 25	121 25	30 00
		7th	569	26 00	28 91	2 91	26 00	.....
		8th	529	13 00	13 68	68	13	.....
148	Newark—Tenth Ward.....	1st	1,873	84 00	112 04	28 04	103 62	19 62
		2d	64	78 00	102 18	24 18	93 71	15 71
		13th	328½	12 00	12 57	57	12 00	.....
		14th	52½	6 00	6 14	14	6 00	.....
149	Newark—Tentonia.....	1st	441	52 00	63 52	11 52	52 00	.....
		2d	136	45 50	54 32	8 32	45 50	.....
		3d	82	39 00	45 45	6 45	39 00	.....
		7th	98	13 00	13 72	72	13 00	.....
		8th	87	6 50	6 68	18	6 17	—38
150	Newark—Thirteenth Ward.....	1st	124	84 00	114 49	34 49	87 38	3 38
		2d	104	72 00	94 40	22 40	74 16	2 16
		7th	239	24 00	26 49	2 49	24 48	48
		8th	425	12 00	12 62	62	12 00	.....
151	Newark—Union.....	1st	434	84 00	108 21	24 21	98 53	14 53
		2d	36	80 00	101 06	21 06	93 18	13 18
		14th	102½	12 00	12 49	49	12 00	.....
		15th	95	6 00	6 12	12	6 00	.....

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>ESSEX COUNTY—Con.</b>								
152	Newark—Washington.....	1st	591	\$84 00	\$110 10	\$26 10	\$104 00	\$20 00
		2d	152½	72 00	90 02	18 02	87 00	15 00
		3d	191	60 00	73 94	13 94	68 00	8 00
		6th	279½	24 00	26 40	2 40	24 00	.....
		7th	291½	12 00	12 80	80	12 00	.....
154	Newark—West End.....	1st	775	72 00	89 99	17 99	85 49	13 49
		2d	125	65 00	80 04	15 04	75 52	10 52
		3d	128	55 00	65 63	10 03	61 91	6 91
		13th	194	5 00	5 24	24	5 00	.....
		14th	140	2 00	2 04	04	2 00	.....
155	Newark—Woodside.....	1st	385½	120 00	174 63	54 63	167 59	47 59
		2d	272	108 00	154 29	44 29	141 69	33 69
		9th	382½	24 00	26 26	2 26	24 29	29
		10th	200	12 00	12 59	59	12 00	.....
156	Newark—Workimgmen's.....	1st	62	78 75	108 03	29 28	*	.....
		2d	27	71 75	96 06	24 31	*	.....
		9th	176	13 25	14 09	84	*	.....
		10th	81	7 75	8 04	29	*	.....
<b>GLOUCESTER COUNTY.</b>								
157	Clayton—Building.....	3d	61	120 00	166 32	46 32	138 53	18 53
		4th	90	101 00	133 80	32 80	114 12	13 12
		9th	116	18 00	19 04	1 04	18 00	.....
		10th	170	6 00	5 08	08	5 00	.....
158	Glassboro—Loan and Building.....	1st	279	132 00	188 65	56 65	182 98	50 98
		2d	44	96 00	127 08	31 08	106 87	10 87
		4th	197	24 00	26 80	2 80	24 00	.....
159	Mullica Hill—Building and Loan..	8th	7	132 00	184 90	52 90	182 25	50 25
		9th	7	120 00	162 62	42 62	158 35	38 35
		17th	56	24 00	26 12	2 12	24 74	74
		18th	33	12 00	12 84	84	12 25	25
161	Swedesboro—Loan and Building..	9th	146	121 00	171 34	50 34	162 95	41 95
		10th	80	109 00	146 00	37 00	136 75	27 75
		17th	52	25 00	26 65	1 65	25 27	27
		18th	98	13 00	13 61	61	13 05	05
162	Williamstown—Monroe.....	12th	81	144 00	199 22	52 22	196 46	52 46
		13th	88	108 00	139 07	31 07	125 00	17 00
		18th	37	36 00	38 63	2 63	37 61	1 61
		19th	43	12 00	12 35	35	12 18	18
163	Woodbury—Real Estate.....	13th	172	132 00	187 32	55 32	180 78	48 78
		14th	172½	120 00	167 81	47 81	159 66	39 66
		15th	186½	108 00	147 37	39 37	139 26	31 26
		22d	800½	24 00	27 42	3 42	25 26	1 26
		23d	956	12 00	13 12	1 12	12 30	30

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY.								
166	Arlington—Kearny.....	1st	175½	\$120 00	\$171 04	\$51 04	\$168 45	\$48 45
		2d	60½	108 00	149 18	41 18	145 17	37 17
		9th	470	24 00	26 04	2 04	24 96	96
		10th	347	12 00	12 51	51	12 18	18
167	Bayonne—Building.....	1st	1,066	113 00	166 64	53 64	160 00	47 00
		2d	1,018	77 00	100 45	23 45	91 63	14 63
		3d	1,228	60 00	74 43	14 43	68 85	8 85
		5th	1,525	24 00	26 42	2 42	24 92	92
		6th	1,447	6 00	6 06	06	6 00	.....
168	Bayonne—Centreville.....	1st	978	60 00	72 94	12 94	67 38	7 38
		2d	649	48 00	58 72	10 72	52 70	4 70
		5th	1,067	12 00	13 51	1 51	12 00	.....
169	Bayonne—Pamrapo.....	1st	389	88 00	121 53	33 53	114 82	26 82
		2d	89	72 00	93 68	21 68	88 26	16 26
		6th	115	24 00	26 36	2 36	25 30	1 30
		7th	154	12 00	12 56	56	12 28	28
170	Harrison—Harrison and Kearny	1st	76	96 00	128 07	32 07	123 20	27 20
		2d	123½	84 00	108 54	24 54	103 60	19 60
		3d	158	72 00	90 03	18 03	86 60	13 50
		7th	220	24 00	26 00	2 00	25 20	1 20
		8th	349	12 00	12 51	51	12 24	24
171	Harrison—People's.....	11th	380½	132 00	197 48	65 48	190 94	58 94
		12th	359	120 00	174 11	54 11	166 70	48 70
		20th	1,432	24 00	26 17	2 17	24 72	72
		21st	1,571	12 00	12 56	56	12 12	12
172	Hoboken—Building and Loan.....	1st	1,837	84 00	108 74	24 74	108 79	4 95
		2d	1,302	72 00	89 43	17 43	84 20	5 23
		6th	867	24 00	25 72	1 72	25 12	60
		7th	1,014	12 00	12 44	44	12 29	15
174	Town of Union—Bldg. and Loan..	1st	891	60 00	74 71	14 71	71 03	11 03
		2d	659	48 00	56 94	8 94	52 32	4 32
		5th	301	24 00	26 11	2 11	25 08	1 08
		6th	607	12 00	12 56	56	12 27	27
175	West Hoboken—Palisade.....	1st	499	44 00	49 78	5 78	47 46	3 46
		2d	214	33 00	36 25	3 25	34 81	1 81
		4th	56	9 00	9 23	23	9 00	.....
176	Jersey City—Bergen Mut'l, No. 3..	1st	901	92 00	121 26	29 26	106 00	14 09
177	Jersey City—Caledonian.....	1st	216	84 00	131 80	47 80	95 76	11 76
		2d	125	77 00	117 17	40 17	87 00	10 00
		3d	99	73 00	109 10	36 10	81 76	8 76
		9th	276	24 00	27 90	3 90	24 96	96
		10th	95	12 00	12 98	98	12 24	24

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>HUDSON COUNTY—CON.</b>								
179	Jersey City—Columbia.....	1st	680	\$98 00	\$135 66	\$37 66	\$130 01	\$32 01
		2d	347	81 00	106 79	25 79	100 84	19 84
		7th	661	21 00	22 64	1 64	21 74	74
		8th	809	9 00	9 82	82	9 00	.....
179½	Jersey City—Commercial Invest- ment.....	1st	757	13 00	15 55	2 55	13 39	39
		2d	209	9 75	11 18	1 43	9 75	.....
		4th	395	3 25	3 40	15	3 25	.....
180	Jersey City—Communipaw.....	1st	241	36 00	40 32	4 32	39 24	3 24
		2d	42	30 00	33 00	3 00	31 87	1 87
		5th	199	12 00	12 48	48	12 30	30
		6th	96	6 00	6 12	12	6 00	.....
181	Jersey City—Crescent.....	1st	935½	39 00	44 31	5 31	42 52	3 51
182	Jersey City—Enterprise .....	1st	917	84 00	117 33	33 33	96 00	12 00
		2d	137	60 00	77 00	17 00	56 00	5 00
		4th	75	24 00	27 73	3 73	.....	.....
		5th	144	9 00	9 35	35	.....	.....
182½	Jersey City—Eureka.....	1st	195	12 00	12 77	77	12 22	22
		2d	8	6 00	6 05	05	6 05	05
184	Jersey City—Erie .....	1st	251	83 00	113 88	30 88	*	*
		2d	137	71 00	89 43	18 43	*	*
		11th	143	12 00	12 29	29	*	*
		12th	88	6 00	6 14	14	*	*
185	Jersey City—Excelsior .....	1st	1,029	117 00	163 50	46 50	149 20	32 20
		2d	470	71 50	88 86	17 36	83 65	12 15
		6th	827	19 50	20 79	1 29	19 50	.....
		7th	827	6 50	6 64	14	6 50	.....
189	Jersey City—Greenville .....	4th	310	156 00	285 70	129 70	285 70	129 70
		5th	601	133 00	211 83	81 83	188 28	57 28
		11th	504	26 00	28 02	2 02	26 40	40
		12th	855	13 00	13 78	78	13 00	.....
190	Jersey City—Greenville, No. 2.....	1st	357	130 00	241 92	111 92	225 20	95 20
		2d	500	91 25	127 16	35 91	116 38	25 13
		5th	534	39 00	47 01	8 01	41 92	2 91
		6th	554	26 00	29 97	3 97	26 00	.....
191	Jersey City—Greenville United....	1st	594	38 00	51 21	13 21	41 42	3 42
		2d	387	26 00	32 18	6 18	27 30	1 30
		3d	589	13 00	14 64	1 64	13 85	35
193	Jersey City—Home .....	1st	750	117 25	161 68	44 43	154 25	37 00
194	Jersey City—Hudson City .....	1st	484	90 25	126 79	36 54	112 17	21 92
		2d	317	78 50	106 14	28 64	95 08	16 58
		7th	347	15 20	16 29	1 09	15 60	40
		8th	666	2 25	2 27	02	2 25	.....

\* Not reported



TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
196	Jersey City—Improved Land and Loan.....	1st	*1	\$72 00	\$93 10	\$21 10	\$27 59	\$15 59
		2d	1	60 00	73 02	18 02	68 90	8 90
		5th	1	24 00	25 78	1 78	24 94	94
		6th	1	12 00	12 45	45	12 18	18
197	Jersey City—Industrial.....	1st	859	108 00	142 33	39 33	130 53	11 80
		2d	173	91 25	121 01	29 76	109 11	11 90
		3d	268	78 25	99 64	21 39	88 95	10 69
		7th	563	26 00	28 05	2 05	27 04	1 01
		8th	762	13 00	13 46	46	13 26	26
198	Jersey City—Jersey City.....	1st	737	108 00	148 60	40 60	134 00	26 00
		2d	350	77 00	97 63	20 63	92 00	15 00
		6th	242	26 00	28 31	2 31	27 00	1 00
199	Jersey City—Lafayette.....	1st	713	119 00	174 31	54 31	174 31	54 31
		2d	367	90 00	121 66	31 66	106 88	16 88
		3d	337	78 00	101 77	23 77	90 68	12 68
		8th	739	21 00	22 72	1 72	21 92	92
		9th	978	9 00	9 31	31	9 00	.....
200	Jersey City—Lincoln.....	1st	862½	104 25	157 65	53 40	154 25	50 00
		2d	624	87 00	124 14	37 14	112 00	25 00
		3d	839	70 75	95 28	24 53	83 25	12 50
		10th	493	9 75	10 22	47	9 75	.....
		11th	500	3 25	3 30	5	3 25	.....
201	Jersey City—Madison.....	1st	323	60 00	77 58	17 58	60 00	9 00
		2d	109	50 00	62 21	12 21	55 20	5 20
		3d	110	44 00	53 45	9 45	48 00	4 00
		8th	187	12 00	12 70	70	12 25	25
		9th	196	6 00	6 17	17	6 00	.....
202	Jersey City—Monticello.....	1st	682	104 50	150 58	46 08	145 50	40 00
		2d	234	91 50	128 78	36 28	109 00	17 50
		7th	545	26 25	29 13	2 88	27 25	1 00
		8th	777	13 00	13 72	72	13 00	.....
203	Jersey City—Montgomery.....	1st	950	65 00	85 69	20 69	73 12	8 12
204	Jersey City—North Hudson.....	1st	1,623	95 00	128 78	33 78	110 52	15 52
		2d	441	69 00	87 11	18 20	77 28	8 28
		3d	453	57 00	73 69	16 69	62 70	5 70
		4th	434	36 00	40 98	4 98	38 34	2 34
		5th	498	24 00	27 22	3 22	25 06	1 06
		6th	590	13 00	16 78	3 78	13 00	.....
205	Jersey City—Pavonia.....	1st	571	117 25	170 76	53 51	150 25	42 00
		2d	126	91 25	123 09	31 84	107 25	16 00
		3d	176	78 00	101 34	23 34	89 50	11 50
		7th	139	26 00	28 17	2 17	27 25	1 25
		8th	393	13 00	13 65	65	13 30	30

\* Perpetual association.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
206	Jersey City—Paulus Hook.....	1st	701½	\$118 00	\$167 04	\$49 04	\$141 00	\$23 00
		2d	159	79 00	100 96	21 96	93 00	16 00
		6th	142½	18 00	13 59	59	13 00	.....
207	Jersey City—Phoenix.....	1st	472	120 00	190 24	70 24	190 24	70 24
		2d	491	96 00	137 72	41 72	130 00	34 00
		3d	401	84 00	115 32	31 32	101 00	17 00
		8th	384	24 00	27 19	3 19	25 00	1 00
		9th	381	12 00	13 13	1 13	12 25	25
209	Jersey City—Star.....	1st	357	105 00	154 00	49 00	123 13	18 13
		2d	404	84 00	114 62	30 62	95 52	11 52
		3d	305	72 00	92 46	20 46	80 40	8 40
		7th	261	24 00	26 56	2 56	24 72	72
		8th	265	12 00	12 51	51	12 00	.....
211	Jersey City—Washington.....	1st	303	84 00	119 55	35 55	98 70	14 70
		2d	126	60 00	92 99	23 99	78 91	9 91
		8th	213	14 00	14 98	98	14 40	40
		9th	315	3 00	3 04	04	3 00	.....
HUNTERDON COUNTY.								
212	Flemington—Building and Loan..	1st	936	24 00	24 00	41	24 00	.....
213	Lambertville—Centennial.....	7th	367	144 00	198 94	52 94	189 07	7 87
		8th	31	132 00	175 62	43 62	168 60	7 02
		9th	52	120 00	155 06	35 06	148 86	6 20
		17th	325	24 00	25 17	1 17	24 00	1 17
		18th	439	12 00	12 29	29	12 00	29
MERCER COUNTY.								
214	Hightstown—Building and Loan..	1st	343	48 00	56 52	8 52	50 55	2 55
		2d	23	36 00	40 79	4 79	36 96	96
		3d	27	24 00	26 13	2 13	24 21	21
215	Hopewell—Building and Loan.....	1st	326	132 00	176 95	44 95	132 00	.....
		2d	136	48 00	52 87	4 87	48 00	.....
217	Pennington—Building Loan.....	1st	374	60 00	69 00	9 00	60 00	.....
218	Trenton—Mechanics'.....	7th	191	149 00	172 91	23 91	172 91	23 91
		8th	266	101 00	108 93	7 93	108 93	7 93
		9th	290	62 00	67 23	5 23	67 23	5 23
219	Trenton—Mercer .....	9th	218	128 00	140 16	12 16	140 16	12 16
		10th	325	90 00	97 30	7 30	97 30	7 30
		11th	421	41 00	44 18	3 18	44 18	3 18
MIDDLESEX COUNTY.								
221	Dunellen—Building and Loan.....	1st	492	84 00	104 69	20 69	92 40	8 40
		2d	242	36 00	44 79	8 79	36 00	.....
		3d	308	12 00	13 91	1 91	12 00	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>MIDDLESEX COUNTY—Con.</b>								
222	Jamesburg—Mutual.....	6th	256	\$120 00	\$164 16	\$44 16	\$163 27	\$43 27
		7th	371	84 00	106 96	22 96	102 59	18 59
		9th	835	36 00	41 29	5 29	37 48	1 48
		10th	462	12 00	13 01	1 01	12 00	.....
223	South River—Building and Loan..	1st	585	24 00	26 95	2 95	*	*
		2d	100	12 00	12 51	51	*	*
224	South Amboy.....	1st	695½	141 00	200 00	59 00	.....	.....
225	South Amboy—Star.....	1st	1,149½	60 00	73 35	12 35	66 00	6 00
		2d	825	48 00	55 87	7 87	48 00	.....
		5th	781	12 00	13 18	1 13	12 00	.....
226	Perth Amboy—Bi-centennial.....	1st	704	108 00	145 00	37 00	140 00	32 00
228	Perth Amboy—Homestead.....	1st	653	96 00	159 55	63 55	146 84	50 84
		2d	94	93 00	149 50	56 50	132 85	39 55
		28th	146	6 00	6 08	08	6 00	.....
230	Perth Amboy—Crescent.....	1st	122	140 00	200 00	60 00	200 00	60
231	New Brunswick—American, No. 2	1st	1,714	84 00	108 52	24 52	96 96	12 96
232	New Brunswick—Excelsior.....	1st	2,480	72 00	94 51	22 51	82 65	10 65
233	New Brunswick—Homestead.....	1st	935½	192 00	247 06	55 06	*	*
		2d	198½	168 00	211 46	43 46	*	*
		8th	268½	24 00	27 14	3 14	*	*
234	New Brunswick—Merchants'.....	1st	1,220½	120 00	184 11	64 11	182 00	62 00
235	New Brunswick—People's.....	1st	1,617	36 00	40 89	4 89	*	*
		3d	536	12 00	12 60	60	*	*
235½	New Brunswick—Provident.....	1st	665½	6 00	6 77	77	6 00	.....
236	New Brunswick—Security.....	1st	959½	60 00	77 27	17 27	70 00	10 00
		2d	482	48 00	58 27	10 27	53 00	5 00
		4th	668	24 00	26 59	2 59	25 00	1 00
		5th	686½	12 00	12 76	76	12 25	25
237	New Brunswick—Workingmen's..	1st	1,097	120 00	174 23	54 23	*	*
<b>MONMOUTH COUNTY.</b>								
238	Asbury Park—Building and Loan..	10th	142	132 00	199 87	67 87	199 87	67 87
		11th	43	120 00	176 96	56 96	171 26	51 26
		20th	866	12 00	13 14	1 14	12 00	.....
239	Atlantic Highlands—Saving Fund	1st	408	84 00	106 26	22 26	95 13	11 13
		2d	82	72 00	92 85	20 85	82 42	10 42
		7th	133	12 00	13 27	1 27	12 00	.....

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MONMOUTH COUNTY—Con.								
240	Belmar—Building and Loan.....	1st	362	\$36 00	\$41 67	\$5 67	\$37 13	\$1 13
		2d	74	24 00	27 22	3 22	24 32	32
		3d	51	12 00	13 04	1 04	12 00	.....
241	Freehold—Mutual.....	4th	403	108 00	146 03	38 03	133 35	25 35
		5th	226	96 00	130 64	34 64	119 09	23 09
		6th	190	84 00	109 21	25 21	100 81	16 81
		11th	328	24 00	26 01	2 01	24 67	67
		12th	291	12 00	12 48	48	12 16	16
242	Keyport—Building and Loan.....	2d	634	84 00	104 97	20 97	*	*
		3d	874	24 00	25 96	1 96	*	*
243	Long Branch—Building and Loan	7th	80	132 00	194 82	62 82	189 50	57 50
		8th	53	130 00	170 67	50 67	162 22	42 22
		16th	311	24 00	26 03	2 03	24 40	40
		17th	340	12 00	12 67	57	12 00	.....
244	Manasquan—Squan Village.....	4th	120	133 00	172 44	49 44	147 72	24 72
		5th	506	78 00	97 90	19 90	87 90	9 90
		7th	368	11 00	11 40	40	11 13	13
245	Matawan—Building and Loan.....	1st	339	72 00	85 27	13 27	72 00	.....
246	Red Bank—Building and Loan....	1st	829	84 00	106 86	21 86	94 94	10 94
		2d	145	72 00	87 94	15 94	78 38	6 38
		7th	176	12 00	12 63	53	11 64	36
MORRIS COUNTY.								
248	Dover—Building and Loan.....	1st	678	84 00	106 48	21 48	100 11	16 11
		2d	264	72 00	87 33	15 33	83 50	11 50
		7th	204	12 00	12 72	72	12 54	54
249	Morristown—Building and Loan...	1st	517	96 00	123 96	27 06	119 04	23 04
		2d	344	77 00	94 46	17 46	91 82	14 82
		5th	284	29 00	31 35	2 35	31 10	2 10
		6th	331	5 00	5 07	07	5 00	.....
OCEAN COUNTY.								
250	Toms River—Dover .....	1st	683	132 00	184 90	52 90	132 00	.....
		2d	364	60 00	61 58	1 58	60 00	.....
		3d	457	15 00	15 07	07	15 00	.....
PASSAIC COUNTY.								
251	Little Falls—Building and Loan...	1st	304	83 00	109 16	26 16	96 08	13 08
		2d	84	72 00	92 66	20 66	81 30	9 30
		6th	90	24 00	26 62	2 62	24 65	65
		7th	188	12 00	12 88	88	12 17	17

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—Con.								
252	Passaic—Mutual.....	1st	15	\$135 00	\$208 96	\$73 96	\$308 96	\$73 96
		2d	114	132 00	196 21	64 21	196 21	64 21
		16th	991	12 00	13 00	1 00	13 00	1 00
		17th	281	6 00	6 50	50	6 50	50
253	Passaic—People's.....	1st	447	84 00	112 34	28 34	110 45	26 45
		2d	293	72 00	93 68	21 68	91 79	19 79
		3d	163	66 00	84 76	18 76	82 82	16 82
		12th	244	12 00	13 68	1 68	12 88	88
		13th	356	6 00	6 92	92	6 46	46
254	Passaic—Union .....	1st	375	72 00	95 59	23 59	90 37	18 37
		2d	178	66 00	85 05	19 05	80 29	14 29
		3d	166	60 00	75 31	15 31	71 48	11 48
		11th	182	12 00	12 77	77	12 58	58
		12th	229	6 00	6 40	40	6 30	30
255	Paterson—Celtic .....	2d	54	132 00	189 13	57 13	159 13	57 13
		3d	42	120 00	167 25	47 25	167 25	47 25
		11th	567	24 00	25 95	1 95	25 95	1 95
		12th	415	12 00	12 50	50	12 50	50
256	Paterson—Citizens'.....	1st	2,093	24 00	26 30	2 30	26 30	2 30
		2d	1,964	12 00	13 00	1 00	13 00	1 00
257	Paterson—East Side .....	1st	859	24 00	27 25	3 25	*	*
		2d	379	12 00	12 81	81	12 57	57
258	Paterson—German American.....	1st	1,427	24 00	27 25	3 25	27 25	3 25
		2d	447	12 00	12 91	91	12 91	91
260	Paterson—Manchester.....	1st	270	72 00	92 37	20 37	90 52	18 52
		2d	148	60 00	73 43	13 43	72 00	12 00
		3d	270	48 00	56 21	8 21	55 13	7 13
		6th	323	12 00	12 50	50	12 35	35
261	Paterson—Mechanics' .....	1st	155	132 00	193 82	61 82	193 82	61 82
		2d	241	120 00	170 62	50 62	165 56	45 56
		10th	768	24 00	26 77	2 77	26 22	2 22
		11th	641	12 00	13 15	1 15	12 92	92
262	Paterson—Mutual.....	2d	131	120 00	152 13	32 13	152 13	32 13
		3d	145	108 00	130 24	22 24	130 24	22 24
		10th	631	24 00	25 74	1 74	25 74	1 74
		11th	1,271	12 00	12 42	42	12 42	42
263	Paterson—People's.....	1st	50	152 00	192 56	60 56	189 53	57 53
		2d	29	120 00	170 06	50 06	167 56	47 56
		3d	350	24 00	26 00	2 00	25 44	1 44
		4th	202	12 00	12 50	50	12 36	36

\* Not reported.

**TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—CONTINUED.								
264	Paterson—Provident.....	1st	116	\$96 00	\$128 65	\$32 65	\$128 65	\$32 65
		2d	115	84 00	109 51	25 51	108 23	24 23
		7th	402	24 00	26 31	2 31	25 73	1 73
		8th	406	12 00	12 92	92	12 69	69
265	Paterson—Riverside.....	1st	209	84 00	106 81	22 81	104 25	20 25
		2d	123	72 00	89 46	17 46	88 16	16 16
		6th	178	24 00	26 25	2 25	25 27	1 27
		7th	226	12 00	12 74	74	12 56	56
266	Paterson—South Paterson.....	1st	297	48 00	55 82	7 82	56 82	7 82
		2d	224	36 00	40 70	4 70	40 70	4 70
		4th	457	12 00	12 60	60	12 60	60
267	Paterson—Totowa.....	1st	647	24 00	26 63	2 63	26 63	2 63
		2d	584	12 00	12 44	44	12 42	44
268	Paterson—Union .....	3d	349	120 00	185 27	65 27	185 27	65 27
		4th	358	108 00	157 78	49 78	157 78	49 78
		12th	3,720	12 00	12 42	42	12 42	42
SALEM COUNTY.								
269	Quinton—Loan and Building.....	4th	9	144 00	200 00	56 00	200 00	56 00
		5th	59	126 00	171 31	45 31	171 31	45 31
		6th	16	108 00	139 54	31 54	120 98	12 96
		13th	59	12 00	12 12	12	12 00	.....
270	Salem—Franklin.....	22d	112	144 00	206 85	62 85	206 85	62 85
		23d	114	132 00	184 16	52 16	184 16	52 16
		32d	485	24 00	25 61	1 61	24 96	96
		33d	416	12 00	12 33	33	12 24	24
271	Woodstown—Union.....	6th	119	66 00	89 18	23 18	*	*
		7th	101	64 00	68 74	14 74	*	*
		11th	261	6 00	6 25	25	*	*
SOMERSET COUNTY.								
272	Bound Brook—Building and Loan	1st	544	84 00	107 23	23 23	84 00	.....
		2d	282	48 00	55 35	7 35	48 00	.....
		5th	120	12 00	12 47	47	12 00	.....
274	Somerville—Citizens'.....	1st	966	48 00	55 72	7 72	50 88	2 88
		2d	250	36 00	40 00	4 00	37 62	1 62
		3d	250	24 00	25 76	1 76	24 00	.....
275	Somerville—People's.....	1st	1,425	84 00	101 95	17 95	97 23	13 23
		2d	293	24 00	25 60	1 60	24 00	.....
		3d	299	12 00	12 40	40	12 00	.....
SUSSEX COUNTY.								
276	Newton—Merriam Shoe Co.....	1st	448 1/2	48 00	56 03	8 03	51 84	3 84
		2d	80	36 00	40 60	4 60	38 16	2 16
		4th	65 3/4	12 00	12 50	50	12 24	24

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
UNION COUNTY.								
279	Rahway—Workmen's .....	1st	784	\$96 00	\$132 78	\$36 78	\$111 36	\$15 36
		2d	342	58 00	71 42	13 42	64 54	6 54
		3d	574	22 00	23 93	1 93	22 81	81
		4th	358	10 00	10 39	39	10 17	17
280	Roselle—Building and Loan .....	1st	338	60 00	69 15	9 15	64 50	4 50
		2d	181	50 00	56 26	6 26	53 12	3 12
		28th	18	20 00	21 51	1 51	20 50	50
		29th	23	19 00	20 41	1 41	19 44	44
281	Summit—Building and Loan .....	1st	685	26 00	28 20	2 20	27 13	1 13
		2d	27	20 00	21 30	1 30	20 60	50
		11th	114	12 00	12 37	47	12 18	18
		12th	148	6 00	6 12	12	6 00	-----
282	Westfield—Building and Loan .....	1st	335	60 00	73 28	13 28	64 50	4 50
		2d	232	36 00	40 78	4 78	37 62	1 62
		4th	156	12 00	12 52	52	12 18	18
283	Plainfield—Building and Loan .....	1st	648½	120 00	173 17	53 17	165 19	45 19
		2d	505½	79 00	113 37	34 37	96 18	17 18
		3d	240	42 00	58 49	16 49	44 47	2 47
284	Plainfield—Home .....	1st	324	72 00	90 11	18 11	90 02	18 02
		2d	95	66 00	81 17	15 17	81 09	15 09
		3d	67	60 00	72 39	12 39	72 32	12 32
		11th	360	12 00	12 43	43	12 23	23
		12th	249	6 00	6 10	10	6 00	-----
286	Elizabeth—Citizens' .....	*1st	1	84 00	110 46	26 46	108 85	19 85
287	Elizabeth—Columbia .....	*1st	1	24 00	27 99	3 99	24 59	59
290	Elizabeth—Elizabethport .....	37th	96	129 00	195 14	66 14	191 83	62 83
		38th	40	126 00	189 11	63 11	185 95	59 95
		39th	86	123 00	183 14	60 14	180 13	57 13
		40th	104	120 00	177 24	57 24	171 51	51 51
		41st	114	117 00	171 41	54 41	165 90	48 90
		71st	110	29 00	29 90	2 90	28 45	1 45
		72d	164	24 00	26 23	2 23	24 00	-----
		73d	172	21 00	22 75	1 75	21 00	-----
		76th	297	12 00	12 57	57	12 00	-----
		77th	187	9 00	9 31	31	9 00	-----
		78th	91	6 00	6 14	14	6 00	-----
292	Elizabeth—Union County .....	1st	322	96 00	129 74	33 74	122 99	26 99
		4th	43	83 00	124 54	31 54	115 08	22 08
		5th	20	92 00	123 65	30 65	113 44	21 44
		6th	27	91 00	120 90	29 90	111 93	20 93
		61st	61	36 00	40 17	4 17	38 09	2 09
		62d	46	35 00	38 91	3 91	35 00	-----
		96th	26	1 00	1 00	-----	-----	-----

\* Perpetual association; oldest share.

**TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
<b>UNION COUNTY—Con.</b>								
293	Elisabeth—Union Square.....	1st	20	\$34 00	\$43 61	\$9 61	\$35 70	\$1 70
		3d	5	31 00	38 97	7 97	32 55	1 55
		24th	8	2 00	2 05	05	2 00	.....
		25th	5	1 00	1 02	02	1 00	.....
<b>WARREN COUNTY.</b>								
294	Phillipsburg—No. 4.....	8th	25	132 00	200 00	68 00	200 00	68 00
		9th	23	120 00	177 86	57 86	172 07	52 07
		17th	504	24 00	28 95	4 95	24 99	99
		18th	391	12 00	14 20	2 20	12 22	22
295	Phillipsburg—No. 5.....	2d	135	48 00	57 55	9 55	51 82	4 82
		3d	209	36 00	41 94	5 94	37 78	1 78
		5th	318	12 00	12 84	84	12 08	08





## APPENDIX II.

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### Associational Notes.

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*Hammonton, Workingmen's.*—This association is an interest-premium concern, in which the intending borrower's bid includes both interest and premium. He must, however, pay at least 6 per cent. interest yearly (50 cents per month for a \$100 loan). The constitution provides: "Whenever there is a loan offered it shall be disposed of by the board of directors to the highest bidder, and each bidder shall state in his bid the amount of money (not less than 50 cents) he is willing to pay at each monthly meeting for the use of each \$100 he may borrow, and shall secure the payment of such monthly dues to the corporation before receiving the loan. In case such borrower shall fail to give the required security within one month, he shall pay one month's dues on the amount remaining idle in the treasury through such failure; *provided*, however, that if any other stockholder shall be willing to take the loan at the same bid, the board may make such transfer upon the requisite security being furnished, and the original borrower shall be released from dues upon such loan."

*Egg Harbor, Building and Loan.*—The monthly premium plan of not less than 25 cents (.125 per cent.) per \$200 per share per month prevails, besides the stated 6 per cent. interest yearly rate. "At the end of every current year the borrower shall receive credit upon any loan to the extent of the amount of the installment on the stock paid after obtaining said loan, and the interest thereafter shall be charged only on the balance due on said loan." This is the so-called Ohio net rebate plan, obtaining to

some extent in Jersey City, except that the rebates are made quarterly.

The first series matured after the tenth annual statement of June, 1894, in 130 months. The secretary, Dr. Boysen, referring to the rebate plan, writes:

"The idea has been to make a borrower pay at least legal interest during the first half of the life of the series, and less during the last half. Notwithstanding that borrowers pay from 2 to 3 per cent. additional interest in premium the reduction of interest brings their actual payments down to an average of about 6 per cent. We make the balance of our profit on withdrawals, and this, too, by being very liberal with them and by the very reason of this liberality. On withdrawal of shares under six years of age we pay 6 per cent. average on the net investment; and after six years an additional rate of the profits up to the ninth year, when the full holding value is paid.

"The actual cost to the borrowers left in the first series was less than 6 per cent. A profit of over 35 per cent. on their dues helped to do this. Their actual payments, including interest, premium and fines, averaged only about 6 per cent. We have more demand for money than we can meet. We discourage large holdings, and have no speculators."

The payments of the eight borrowers in the first series were as follows:

Loan.	Months held.	Total Payments.	Cost.	Premium—Cents.
\$200	124	\$280.50	\$80.50	33
600	120	754.81	154.81	29
200	115	279.55	79.55	54
800	111	989.52	189.52	28
400	107	481.36	81.36	26
400	105	537.47	137.47	57
400	93	454.88	58.88	26
400	85	442.54	42.54	26

*Rutherford, Mutual.*—The average premium on all existing loans is 38½ cents, or equivalent to 2 per cent. per annum. The present amount of outstanding loans is \$129,179, of which \$115,204 is upon bond and mortgage and \$13,975 upon stock of the association. The amount due to borrowers upon loans not fully completed is \$10,896. The amount of cash in bank

(\$7,720.93) is held for loans pending and is bearing interest and premium. The entire amount of undistributed expense is \$2,921.73, showing that the current working expense of the association is 2.08 per cent. of the present capital.

*Beverly, Building and Loan.*—Real estate to amount of \$11,097 has been sold conditionally to stockholders under a contract, the association holding the deed, the dues and interest being paid monthly. The purchasers of the properties are entitled to a deed when the stock is worth \$100 per share, at which time the association will relinquish the deed and accept a mortgage until the stock matures.

*Mount Holly, People's.*—All our outside loans, except \$200, are made to shareholders. Hereafter a statement of share-values will be issued semi-annually. A withdrawing shareholder will receive, in addition to the installments paid in, "after the first year, ten per cent. of the accrued profits, and for each succeeding period of six months an additional five per cent. of the profits as shown by the preceding semi-annual statement or annual report, until the shares become ten years old, and thereafter he shall receive the full book value."

*Riverton, Cinnaminson.*—The sixth series matured in June, 1894, by a payment of 40 cents instead of one dollar, making ten years eight months plus a payment of forty cents. The entire series was fully settled at maturity.

*Haddonfield, Mutual.*—Withdrawing members are paid three-fifths of the profits, and shares can be withdrawn or loans paid at any meeting.

*Camden, Eastern Union (National).*—"We issue four kinds of stock—viz., installment, installment with insurance feature attached, prepaid and paid-up. The installment stock is like all stock of that class: a monthly payment is made on each share until matured or withdrawn. The installment stock with the insurance feature attached requires that each holder shall take out in some standard company a term policy of life insurance,

the premiums on which are paid by the society out of the installments, the installment being the same in amount per share as on the installment stock. In case of death of a member, the proceeds of the insurance policy are applied to the maturing of his stock. We have had two deaths, since our last report, of holders of this class of stock, and in each instance the proceeds of their policies matured the shares, and the matured value was paid to the legal representatives; the amount paid in these two cases was \$1,500.

"On prepaid stock a deposit of \$50 per share is required, the holders of this class of stock receiving dividends at the rate of 6 per cent. per annum semi-annually, and share in the earnings of the society over and above the 6 per cent. interest paid. The holders of paid-up stock are required to make a payment of \$100 per share, and receive a semi-annual dividend at the rate of 7 per cent. per annum, but do not further share in the profits of the society. The par value of all shares, whether installment, installment with insurance feature, prepaid or paid-up, is \$100.

"The net assets of the society are made up of that which is actually owned, as distinguished from not only what is owned, but what is owing; the gross assets include the latter: in other words, the gross assets include not only the bonds, mortgages, etc., but also what may be due upon them, whereas the net assets do not include this unless it has been actually collected. Any difference that may seem to exist concerning the disbursements is made up of the items of premiums on the life insurance policies and dividends on stock.

"Members giving approved real estate security are entitled to borrow sums not to exceed the par value of their shares. A bond with first mortgage on real estate is required. Applications for loans are numbered and filed in the order in which they are received, but loans are awarded in the order in which the required papers are completed and filed. When a loan is awarded, the borrower must assign to the society one share of stock for each \$100 borrowed, and bid a monthly premium of not less than 34 cents per share. In addition to the premium, he must pay promptly each month the installments due on the assigned shares, together with interest at the rate of 6 per cent. per annum, until the shares are matured; *provided*, that if the

shares loaned upon are issued in Class 'B,' no more than ninety full monthly installments on shares, interest and premium will be payable; the loan will then be deemed repaid and the mortgage released."

*Camden, German Centennial.*—Up to the last annual report the association had been working under the gross-premium plan, the premium being deducted in advance; but since April, 1894, we have adopted and are working under the installment plan, the borrower receiving the full amount of his loan, and paying the premium in monthly installments.

*Camden, Metropolitan Loan and Savings (National).*—The prospectus provides :

"Every member, whether investor or borrower, must be a subscriber for one or more shares, and pay 25 cents per week, or \$1 per month, for each share for the period of 107 months, when the shares will be matured. The borrower must carry one share for each \$200 borrowed, and pay each month for each share subscribed, in addition to dues, 80 cents for each \$100 borrowed from time of procuring his loan until his shares mature. A \$200 loan costs \$1.60, plus \$1 dues per month. Applications for loans are numbered and filed and awarded in the order in which completed papers are filed. No member can become a borrower until after being a member for six months."

The constitution (Art. XX, § 9) provides: "On or before the first business day of each month, each borrower shall pay to the secretary or accredited agent, or collector, \$1.30 per month for each \$100 borrowed, and shall continue such payments until the shares are fully matured \* \*; provided, further, that if the shares loaned upon are issued in class 'C,' no more than 107 installments each on shares, interest or premium shall be payable."

*Camden, Security (National).*—But one shareholder in New Jersey, and with but few exceptions all shareholders are in Minersville, Pa. The object in getting a charter in New Jersey was to extend the business and operate on a fixed premium, which is contrary to Pennsylvania law, under which the associa-

tion is also incorporated. A member may withdraw after six months' payments. The expense fund consists of the admission fee of \$1 per share, and not more than six cents per share to be deducted from the monthly dues. The association, contrary to the usual practice of this kind of enterprises, publishes an expense fund receipts and disbursements account.

*Camden, State Mutual (State).*—A notice is sent to every delinquent member to withdraw his account unless payment of arrearages be made at once. The constitution provides:

"If any monthly installment is not paid when due, a fine of ten per cent. shall be imposed for each and every month such payment may be in arrears, provided that not more than three fines shall be attached to any one month's dues.

"When any stock shall have fines or other debts charged against it to its paid-in value, the stock may be cancelled, but not until the member has been notified to pay up all arrearages."

*Montclair, Building and Loan.*—The business of the association has been larger than in any previous year. Notwithstanding the general depression which has prevailed, the demand for money for the purpose of building homes has been as great as in former years, and the profits placed to the credit of shareholders have not decreased. The arrears are less than one-half as much as they were a year ago and the association has yet to have its first foreclosure. It has been the especial aim of the association to distribute the profits equally among all the series and to allow a member wishing to withdraw a liberal rate of interest for the time the money has been deposited. In comparison with many associations, the average rate of premium realized is small, and because of this, we deem this association the fairest to its two classes of members, as the non-borrowers are not permitted to receive abnormal profits at the expense of the borrowers.

The ninth annual report presents: A detailed statement of the receipts and disbursements for the year 1894; showing total receipt of \$168,810.05, of which \$39,990.36 was received from loans repaid. A statement of the assets and liabilities; the assets are now over \$416,000, all of which is loaned to members of the association upon bond and mortgage or upon shares; and no

loan upon shares exceeds the amount of dues actually paid in by the borrower. A statement showing the number of shares in each series, the dues paid and the earnings per share, the amount of loans, the amount withdrawn during the year and the total withdrawals since organization in each series. A list by book numbers of the open accounts and the number of shares upon each book; also, a list of the books upon which there are advance payments or arrears. A table showing the withdrawal value of shares in each series. The profit credited to the different series averages about  $8\frac{1}{2}$  per cent. per annum upon the amount of the dues paid.

*Orange, Building and Loan.*—Provision is made for liquidating pledged shares. Section 9, of Article II, of the by-laws, provides:

“When the amount of \$200 has been paid in on principal of any loan, in any one series, one share of stock may be cancelled in said series, the monthly payment reduced thereby two dollars per month. Interest will be allowed at the rate of six per cent. per annum, the same to be credited with the share or shares cancelled on bond; provided the series from which the money is taken has run two years.”

*Bayonne, Building Association No. 2.*—The business for the year amounts to the sum of \$215,468.62, of which there were \$90,305 refunded and annulled loans; there have been loaned on bond and mortgage during the year \$79,790. Total amount of interest received from all series, \$27,115.32; total amount of premium received from all series, \$5,393.23; total bonds and mortgages held by the association, \$462,800. There have been 1,444 shares withdrawn during the year, for which the association paid \$115,927.08. Owing to the business depression of the past year, a greater number of shares were withdrawn than would probably have been under other circumstances. Notwithstanding all the demands that were made, the association has been fully able to meet all obligations without notice.

*Harrison, Harrison and Kearny.*—At the annual meeting of the shareholders the association adopted an amendment to the con-



stitution altering the withdrawal value, as follows: After the expiration of the first year, 60 per cent. discount of the earnings according to the previous annual report; after the second year, 54 per cent., dropping down 6 per cent. every year until the eleventh year, when the full amount of earnings is paid to withdrawals.

*Jersey City, Bergen Mutual, No. 2.*—The association was organized March 6th, 1888, and terminated January 30th, 1894, a period of ten years and eleven months. It started with 2,500 shares and with 340 members, of which 300 were males and 40 females. The highest number of shares held by one person was 30; the lowest, 1; average, 8. The loans on bond and mortgage, 55, aggregating \$202,200, being 44 male and 11 female borrowers; 41 loans were for homes and 14 for speculation. The highest loan made was \$14,200; the lowest, \$600. At the close of the association there were cancelled 26 mortgages, representing \$84,600 (423 shares), and 333 free shares, \$66,600—in all, 756 shares. The earnings for the ten years and eleven months were \$92,361.25; profit for the 756 shares, \$57.50 per share.

The following will show the receipts and disbursements for the period:

#### RECEIPTS.

Installments.....	\$268,530 75
Initiations.....	209 00
Fines.....	214 40
Mortgage interest.....	64,590 35
Members' notes.....	65,479 00
Members' note interest.....	3,207 13
Premium on sale of shares.....	571 10
Notes of Carteret Building and Loan Association.....	50,150 00
Interest from Carteret Building and Loan Association.....	6,017 00
Notes of Bergen Building and Loan Association, No. 3.....	37,675 00
Interest from Bergen, No. 3.....	3,930 87
Loans from Second National Bank.....	114,546 60
Loans from Bergen Building and Loan Association, No. 1.....	4,000 00
Shares resold.....	8,675 00
Overpayment of loan returned.....	35 19
Repayment of mortgages.....	27,270 25
Sale of safes.....	175 00
	<hr/>
	\$655,276 64

## DISBURSEMENTS.

On account of mortgages.....	\$188,007 50
On account of members' notes.....	65,479 00
Redemption of shares.....	99,952 25
Pre-redemption of shares.....	22,827 37
Loans to Bergen Building and Loan Association, No. 3.....	37,675 00
Loans from Second National Bank.....	114,546 60
Discount, Second National Bank.....	1,353 40
Loans from Bergen Building and Loan Association, No. 1.....	4,000 00
Interest to Bergen Building and Loan Association, No. 1.....	227 32
Loans to Carteret Building and Loan Association.....	50,150 00
333 matured shares.....	66,600 00
Salary, rent, stationery, &c.....	4,458 20
	<u>\$655,276 64</u>

## EARNINGS.

Premium on sales.....	\$14,192 50
Mortgage interest.....	64,590 35
Interest from Carteret Building and Loan Association.....	6,017 00
Interest from Bergen Building and Loan Association, No. 3.....	3,930 87
Members' note interest.....	3,207 13
Initiations.....	209 00
Fines.....	214 40
	<u>\$92,361 25</u>

*Jersey City, Equitable.*—The association has been liquidated, owing to non-paying business. It had originally \$9,000 on bonds and mortgages. All have been cancelled except one mortgage of \$2,000, which is foreclosing, and expected to be settled up by June, 1895. There are still 107 shares outstanding, or \$1,747 due to the shareholders. The assets are:

Cash .....	\$100
Note.....	18
Mortgage.....	2,000
Total.....	<u>\$2,116</u>

This will leave a surplus of \$369, which will be equally divided among the outstanding shareholders.

*Jersey City, Excelsior.*—The association terminated in ten years and nine and one-half months, with 185 free shares left, on which was paid a profit of \$60.98 on \$139.50 installment dues. There never was a loss of any kind.

*Jersey City, Republic (State).*—The association has removed its principal office to Newark, and reports that branches have been instituted in over forty communities in the State. At the annual general meeting of the stockholders, Article XVI of the constitution was amended, as follows:

“Section 1. The entire receipts of the corporation shall constitute a ‘general fund,’ from which there shall be deducted for expenses of the corporation the sum of one dollar for each share of short-term stock; the sum of fifty cents for each share of long-term stock, and at and after the payment of the third month’s dues thereon, the sum of eight and one-third cents each month on each share of said stocks in force.

“Section 2. There may also be deducted, for expenses of the corporation, such sums for other classes of stock in force or which may be hereafter issued, as the by-laws creating such stocks may authorize.

“Section 3. The residue of the ‘general fund,’ after deducting the sums allowed for expenses hereunder, shall constitute the ‘loan fund’ of the corporation.

“Section 4. The profits of the corporation shall be apportioned at least once a year under the direction of the board of directors.

“Section 5. The dividends so declared shall constitute the ‘dividend fund’; the residue of the profits at such apportionments shall be placed in the ‘surplus reserve fund.’

“Section 6. The holding value of each certificate shall be the amount to its credit in the ‘loan fund.’

“Section 7. Stock shall be deemed to be in force until cancelled.

“Section 8. The liability of the corporation to its stockholders shall be the ‘loan fund’ of the corporation.”

Each member not in arrears for payments is entitled to one vote at the stockholders’ meetings; but none is entitled to vote until three months’ dues have been paid.

No advances on stock are made unless at least four months’ dues have been paid.

All borrowers on bond and mortgage have bid 40 cents per share per month premium. All for whom property has been purchased have bid a gross premium of 12 per cent. and a monthly premium of 25 cents per share. On the latter plan, the

amount of each loan consisted of the purchase-price plus the gross premium bid, interest being chargeable on the actual indebtedness, with a monthly premium thereon of 25 cents for each share pledged.

The installment payments on short-term stock are 50 cents per share per month for 100 months; on long-term stock, 25 cents per share for 144 months. Income stock and prepaid stock are issued in lieu of monthly dues, in certain denominations. At the issuance of income and prepaid stocks there is applicable to the expenses of the corporation the sum of \$5 and \$4 a share respectively, and \$1 per annum on the par value thereof, payable at the beginning of each year, as long as such stock remains in force.

*Jersey City, Mercantile Co-operative Bank (State).*—The money received from New Jersey shareholders is deposited in Newark. No loans are made nor any of its funds used by the New York company of the same name. It is separate and distinct in its operations within the State of New Jersey, with the exception that the details are supervised by the officers of the New York company, and sometimes collections are sent through the New York office in transit to the trust company in Newark.

The value of the certificate of shares is the amount of dues paid thereon, less the amount apportioned to the expense fund, viz., 15 per cent., plus whatever proportion of profits they will be entitled to when the same are allotted.

There is no competition by open bidding. The loaning system provides for various amounts of premiums, according to the plan accepted: in one case, 10 per cent. gross and a running premium varying from 5 to 25 cents per share until maturity; in another case, 6 3-5 per cent. and no gross premium.

### THE COST OF A LOAN.\*

It is these compulsory monthly payments of dues and interest which make a loan from a co-operative bank (building and loan association) the best for a person of small means and income, whether the cost of interest be a trifle more or less than on a loan from a savings bank. The person who might, without special effort, be able to pay into the co-operative bank \$10 each month (the sum required to be paid on a loan of \$1,000) would oftentimes—the temptations to spend money are so numerous—find it extremely difficult to put aside each month the same sum, and to deposit in a savings bank \$60 at the end of six months, when only one-half the sum would be required at that time to pay his interest due to the savings bank.

The discussion of the question referred to, even should it be made to appear that a loan from a savings bank is more economical to the borrower than is a loan from a co-operative bank, which is very questionable, does the latter institutions far less injury than do the statements put forth by some of the co-operative banks that loans in these banks cost the borrower only  $3\frac{1}{2}$ ,  $3\frac{1}{2}$  or 4 per cent. per annum interest, notwithstanding that the rate at which money was hired may have been as high as 6 or  $7\frac{1}{2}$  per cent. To the man of business, judging quickly, without time to analyze the operations and methods of co-operative banking, such a statement seems incredible; and he is led at once, and very properly, to doubt its accuracy, and is inclined to condemn the whole system as misleading and unworthy of confidence and support. There is an old adage, as true now as when first uttered, that “one can’t loan money at a high rate of interest and the borrower get it at a low rate,” and this is as applicable to co-operative banks as to individuals.

The man who borrows money of a co-operative bank at 7 per cent. interest, continues to pay that rate until his loan matures or he shall have made a new contract. In the meantime, a separate account is kept of his dues paid in each month (really partial payments on the loan), and it is the accumulation of interest,

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\* From the Massachusetts Report of Savings Bank Commissioners, 1894, pp. 15 to 18. These have supervision of both savings banks and building and loan associations, or co-operative banks, as they are called.

profits divided, on this account, compounded either quarterly, semi-annually or annually, according as new series of shares are issued, that at maturity goes to reduce the balance of interest in his two accounts.

As an illustration of the subject, we quote a transaction to which our attention was recently called, namely:

A loan of \$1,000 was made by a co-operative bank at 6 per cent. interest, with an added monthly premium of 25 cents per share, making the rate equivalent to  $7\frac{1}{2}$  per cent. per annum. This involved a monthly payment of dues on 5 shares, \$5; interest on \$1,000 for a month, \$5; premium, 25 cents a share on 5 shares, \$1.25—an aggregate of \$11.25; which was continued for a period of 132 months, when the shares matured, the whole amount paid during the term being:

Dues, \$5 per month for 132 months.....	\$660 00
Interest, \$5 per month for 132 months.....	660 00
Premium, \$1.25 per month for 132 months.....	165 00
<b>A total of.....</b>	<b>\$1,485 00</b>

These payments liquidated the loan of \$1,000, and left a remainder of \$485, which was said to represent the cost to the borrower for interest on the loan for 132 months. The officers of the bank claimed that by this transaction the borrower had a loan of \$1,000 for 11 years, at a cost of \$485, and that the rate of interest was only about 4.4 per cent. per annum.

Such a statement is erroneous, for it will be seen at a glance from the foregoing statement that the interest (including premiums) paid by him was exactly  $7\frac{1}{2}$  per cent., or \$825, the difference of \$340 being what his monthly payments of dues, \$660 in all, had earned during the term; in short, the amount of \$485 was merely the difference between what he paid the bank as interest on the money belonging to it, and what the bank allowed him as interest on the money it held belonging to him.

It is the usual custom of co-operative banks to require the monthly payments to be made in advance; such being the case in the instance referred to, we claim that at no time did the borrower owe the bank the full sum of his loan, inasmuch as, before receiving the amount of \$1,000, he had paid \$5 in dues, and consequently for the first month of the term he owed the

bank only \$995, which was thereafter reduced each month by the sum of \$5.

Treating the transaction in the same manner for the whole term of 132 months, we find that the borrower actually had the use of the following sums each for one month's time [\$995 for 1st month, \$990 for 2d month, and so on to the 132d month, \$840], say, in all, \$88,110. The sum of \$485 (or, to be exact, \$484.61) is equivalent to one month's interest on \$88,110 at  $6\frac{1}{2}$  per cent. per annum, and we believe this fairly represents the rate per cent. which the borrower paid for the money of which he had the actual use.

[But, writes Mr. Amos Fayram, the expert building and loan accountant of Detroit, Mich., if we figure the rate per cent. on monthly balances actually owing by the borrower, it was 7.8285 per cent. per annum. Investors, paying \$5 at the beginning of each of the 132 months, and receiving \$1000.000274 at the end thereof (11 years), received interest on dues paid in at the rate of 7.069 per cent. per annum, compounded monthly.]

In his ninth annual report (1893), the U. S. Commissioner of Labor (pp. 330-333) has compared the relative advantages of a borrower in a savings bank and building and loan association. This comparison has attracted so much attention, and to some extent, adverse criticism, that it is here re-published, with comments thereon by Mr. Amos Fayram. Mr. O. W. Weaver, the Chief Clerk of the U. S. Department of Labor, writes that "the association here considered is one of the most prominent in the State of Massachusetts, and the three cases cited are actual cases of loans still running at the time of the computation. The savings bank statement also relates to Massachusetts, and the dividend rates are in accordance with the statutes. The 5 per cent. charged on loans is a common and representative rate. The report of the Savings Bank Commissioners for 1889 was examined before these computations were made and the per cents taken for both loans and dividends are sufficiently common in that report to warrant the use we made of them. The report for 1889 was used rather than that for 1893, as it was far enough back to be fairly within the period covered by the loans reported in our volume.

In New Jersey the savings banks generally allow dividends on deposits quarterly, but the range is at the rate of from 2 to 4 per cent. per annum; and the average rate, according to the report of the bank commissioner, was less than 3 per cent. in 1894.

### SAVINGS BANKS AND BUILDING AND LOAN ASSOCIATIONS.\*

The interest and premium charges enable us to ascertain the cost of a loan to the borrower, and also to consider the question of whether loans secured through building and loan associations are more or less economical to the borrower than those secured from savings banks or private capitalists. In order to illustrate this interesting question, we have made an analysis showing the comparative cost to the borrower of a loan of \$1,000 from a representative building and loan association and from a savings bank, both in the State of Massachusetts.

A building and loan association has been selected which has matured several series of shares, the maturing period being, in each case, 133 months. The comparative results have been shown under the lowest, highest and average premium rates charged by this association upon the loans in existence at the end of the fiscal year reported to the department. The practice of the association was to charge, upon each \$200 share, dues of \$1 per month, interest of \$1 per month, and such monthly premium as might be bid. The payments are made for 133 months, when the shares mature and the loan is satisfied.

A loan of the same amount, principal payable at the end of 133 months, interest at the rate of 5 per cent. per annum, payable semi-annually, is made from a savings bank. We will suppose the borrower to deposit in the savings bank each month a sum equal to that which is paid into the building and loan association. From this sum he will require \$25 semi-annually on each \$1,000 to meet the interest payments. The balance he allows to remain in the savings bank to create a fund to pay off the principal of the loan at the end of the 133 months. At the end of each six months he is credited with a dividend of  $2\frac{1}{2}$  per

\* Ninth Annual Report, U. S. Labor Department, pp. 330-333. See, however, the review of these statements, following.



cent. on all sums which have been on deposit for six months preceding, or  $1\frac{1}{2}$  per cent. on all sums which have been on deposit for three months preceding.

The results under the above conditions are as follows :

*Building and Loan Association—Lowest Premium Rate.*

Cost of a loan of \$1,000 from a building and loan association in Massachusetts, with dues at \$5.00 and interest at \$5.00 per month—no premium being charged—running to the maturity of the shares, 133 months, \$1,330.

In this case the borrower pays in cash—

Dues at \$5 per month, for 133 months.....	\$665 00
Interest at \$5 per month, for 133 months.....	665 00
Premium.....	.....
Total cash paid.....	\$1,330 00

*Savings Bank.*

A loan of \$1,000 is secured from a savings bank at the interest rate of 5 per cent. per annum payable semi-annually, principal payable at the end of 133 months. The borrower deposits in the savings bank each month a sum equal to the above amounts paid into the building and loan association. From this sum he will require \$25 each six months to meet the semi-annual interest payments.

His account at the end of 133 months is then as follows :

Deposits, \$10 per month for 133 months.....	\$1,330 60
Less withdrawals to pay interest on loan, \$25 each six months for 133 months.....	554 17
Deposits remaining in bank at end of 133 months.....	\$776 83
Add dividends credited semi-annually.....	262 28
Balance in bank at the end of 133 months.....	\$1,038 11

But this balance is \$38.11 more than is required to pay off the principal of the loan.

In this case, then, the same payments which are required to pay for a loan of \$1,000 from the building and loan association at its lowest premium rate would have paid for the loan from the savings bank and left a cash balance of \$38.11.

*Building and Loan Association—Highest Premium Rate.*

Cost of a loan of \$1,000 from a building and loan association in Massachussetts with dues at \$5, interest at \$5, and premium at \$3 per month, running to the maturity of the shares, 133 months, \$1,729.

In this case the borrower pays in cash—

Dues at \$5 per month, 133 months.....	\$665 00
Interest at \$5 per month, for 133 months.....	665 00
Premium at \$3 per month, for 133 months.....	399 00
Total cash paid.....	\$1,729 00

*Savings Bank.*

A loan of \$1,000 is secured from a savings bank at the interest rate of 5 per cent. per annum, payable semi-annually, principal payable at the end of 133 months. The borrower deposits in the savings bank each month a sum equal to the above amounts paid into the building and loan association. From this sum he will require \$25 each six months to meet the semi-annual interest payments.

His account at the end of the 133 months is then as follows :

Deposits, \$13 per month for 133 months .....	\$1,729 00
Less withdrawals to pay interest on loans, \$25 each six months for 133 months.....	554 17
Deposits remaining in bank at end of 133 months.....	\$1,174 83
Add dividends credited semi-annually .....	391 20
Balance in bank at end of 133 months .....	\$1,566 03

But this balance in bank is \$566.03 more than is required to pay off the principal of the loan. In this case, then, the same payments which were required to pay for a loan of \$1,000 from the building and loan association, at its highest premium rate, would have paid for the loan from the savings bank and left a cash balance of \$566.03.

*Building and Loan Association—Average Premium Rate.*

Cost of a loan of \$1,000 from a building and loan association in Massachusetts with dues at \$5, interest at \$5, and premium at 78 cents per month, running to the maturity of the shares, 133 months, \$1,433.74.

In this case the borrower pays in cash—

Dues at \$5 per month for 133 months.....	\$665 00
Interest at \$5 per month for 133 months.....	665 00
Premium at 78 cents per month for 133 months.....	103 74
Total cash paid .....	\$1,433 74

*Savings Bank.*

A loan of \$1,000 is secured from a savings bank at the interest rate of 5 per cent. per annum, payable semi-annually, principal payable at the end of 133 months. The borrower deposits in the savings bank each month a sum equal to the above amounts paid into the building and loan association. From this sum he will require \$25 each six months to meet the semi-annual interest payments.

His account at the end of 133 months is, then, as follows :

Deposits, \$10.78 per month for 133 months.....	\$1,433 74
Less withdrawals to pay interest on loan, \$25 each six months for 133 months.....	554 17
Deposits remaining in bank at end of 133 months.....	\$879 57
Add dividends credited semi-annually .....	295 78
Balance in bank at end of 133 months .....	\$1,175 35

But this balance in bank is \$175.85 more than is required to pay off the principal of the loan. In this case, then, the same payments which were required to pay for a loan of \$1,000 from the building and loan association, at its average premium rate, would have paid for the loan from the savings bank and left a cash balance of \$175.85.

In the *United States Investor*, December 15th, 1894, appeared the following answer to the query, "Which is best for borrowers, savings banks or building and loan associations?" written by Mr. Fayram, referred to above:

The honorable Commissioner of Labor, of Washington, D. C., in his report for 1893, on building and loan associations, takes occasion "to consider the question whether loans secured through building and loan associations are more or less economical to the borrower than those secured through savings banks." In doing this, he gives several illustrations (see pages 330 to 333 of his report), showing the cost of \$1,000 loans had from building and loan associations for 133 months, and compares them with similar loans had from savings banks, for a like period, on the basis of interest at 5 per cent. per annum on loans and deposits. No true friend of building and loan associations can or will object to their being compared with savings banks, provided the data or facts on which such comparison is based are such as are obtained from, or can be supported by, the average experience of both of such institutions.

Let us see how far the data used by the Commissioner of Labor agree with the facts of experience; and, as he gets his data from the State of Massachusetts, he will not object to our getting our facts from the same State. First, then, as to the "maturing period" of shares of \$200 each, which he gives as 133 months. By reference to the Massachusetts reports on building and loan associations for 1892 and 1893, it will be seen that "since 1888, the year when shares first reached maturity," the average time has been over 137 months. Then, as to the rate of interest paid by Massachusetts savings banks for deposits therein, which the Commissioner of Labor assumes to be 5 per cent. per annum, but which the Massachusetts reports on savings banks show to have averaged only a small fraction over 4 per cent. per annum from 1878 to 1893, and that of the 184 savings banks in Massachusetts in 1893, 154 of them paid 4 per cent., 4 paid 4½ per cent., 19 paid 4¾ per cent., 2 paid 4¾ per cent., and 5 paid 5 per cent. per annum on deposits. And as to the rate of interest charged for loans by the Massachusetts savings banks, which the Commissioner of Labor puts at 5 per cent. per annum in the several illustrations under review, while the Massachusetts report for 1893, on page 623, gives a table showing the "Total Amount of Loans, with Each Specified Rate of Interest," and showing the amount of such loans to be \$295,987,093.76, on which the interest figures up to \$15,049,220.66, showing an average rate of 5.0841+ per cent. per annum; and also showing that \$195,529,558.70, or over 66 per cent. of the above amount of loans in Massachusetts was lent at rates of 5 per cent. and under.

Now if we may assume (as, perhaps, the aforesaid facts from Massachusetts experience may warrant us in doing) that the Massachusetts savings banks would make loans at 6 per cent. per annum, payable half yearly, and allow on deposits only 4 per cent. per annum, compounded half yearly, we may then see how the cost of a \$1,000 loan on such terms would compare with the first illustration as given by the Commissioner of Labor, which states that the borrower pays \$5 each for dues and interest at the beginning of each of 133 months, or a total sum of \$1,330 to the building and loan association for the \$1,000 loan. The \$330 paid over and above the \$1,000 would suffice to pay

interest at the rate of 5.4744 per cent. per annum on the balance of the loan actually owing and in use by the borrower in each of the 133 months; while on a \$1,000 loan from the savings bank, on the basis of 6 per cent. for the loan, and 4 per cent. on deposits, a borrower would have to deposit \$10.92 (instead of \$10 as above) at the beginning of each of the 133 months, and at the end of that time he would still be 22 cents short of paying the \$1,000 loan then due, instead of having a surplus of \$38.11, as stated in said first illustration.

It has been stated above that the aforesaid loan of \$1,000 from a building and loan association would only cost the borrower for interest at the rate of 5.4744 per cent. per annum when charged on actual monthly balances; but as the said rate of interest, even when compounded monthly, is insufficient (with the dues) to mature \$200 shares in 133 months (net profits equal to an interest rate of 6.8958 per cent. per annum, compounded monthly, being necessary to so doing), it follows that other borrowers in the same series must have paid interest at higher rates than those mentioned above, or else that all the lenders did not receive \$200 per share at maturity, or that members who withdraw before maturity did not get their just share of the profits.

Coming now to the Commissioner of Labor's illustration, showing that a borrower paying \$13 a month for \$1,000 for 133 months from a building and loan association, could, by depositing the same sum monthly in a savings bank, on the basis of 5 per cent. interest for loans and on deposits, accumulate a fund sufficient to pay off the \$1,000 loan at the end of the 133 months, and then have left a cash balance of \$586.03, it is hard to conceive that any prudent and intelligent man would knowingly agree to pay a building and loan association \$13 at the beginning of each of 133 months for a loan of \$1,000 on first-class real estate security, as such a loan would cost for interest at the rate of 11.136 per cent. per annum, computed on monthly balances. If a borrower, through his necessities or ignorance, should offer to pay such an unconscionable rate, any true building and loan association would decline to accept it. Better far would it be for the borrower to get his \$1,000 loan from a savings bank (if he could) on the basis of 6 per cent. for the loan and of 4 per cent. on his monthly deposits, in which case he would have to his credit, at the end of the 133 months, the sum of \$347.68 after paying off his loan; and even if he paid 7 per cent. interest on the loan, while getting only 4 per cent. on his deposits, he would still have a surplus of \$209.90 on settlement with the savings bank.

It is true, however, and pity 'tis true, that many (so-called) building and loan associations, in their greed for gain, have in their practices utterly ignored the true principles of genuine building and loan associations, which are that all borrowers should pay just the same rate of interest for their loans that all lenders receive on their investments, that such rate should be reasonable and equitable, and that one class of members should not profit at the expense of the others. On these principles if the lenders respectively receive \$200, \$600, \$1,400, or \$2,000 at the end of 133 months, in return for their respective investments of \$1, \$3, \$7 or \$10 at the beginning of each of the 133 months, then the borrowers respectively making the like monthly payments would receive, at the beginning of the 133 months, by way of loan on first-class real estate security, the sums of \$93.34, \$280.02, \$653.38, or \$933.39 respectively; all of which are predicated on the assumption that the association made a net profit

equal to an interest rate of 6.8958 per cent. per annum, compounded monthly, which is equal to nearly  $7\frac{1}{2}$  per cent., paid annually, a rate that in these times should be amply satisfactory to that class of persons for which building and loan associations were primarily designed.

#### ADVANTAGES OF THE SERIAL PLAN OF ISSUING STOCK.\*

The last report of the Commissioners of Savings Banks of Massachusetts thus speaks of the co-operative banks of that State :

"The results attained by the co-operative banks of this State are full of interest and of the utmost importance to the public. They show that the system is eminently practical. Many, from inability to understand the working of the co-operative bank, have held aloof from it. Since the first maturity of shares in 1888, which was the crowning argument in favor of the advantages and practical working of these banks, the system has been acknowledged to be a wise and beneficent one, and founded on principles of sound finance."

But this system of banking, admirable as it is, did not spring, like Minerva from the head of Jove, into complete and perfect action. No one can or does claim this to have been his work ; the present effective and practical system is the result of the careful thought, the patient effort, and the enterprise and energy of the little army of earnest men scattered all over the country, whose united experiences have shown the framers of the laws what to adopt and what to discard.

It may not be out of place to run rapidly over the history of these institutions, now so closely connected with the everyday life of so many of our people, to show from what beginnings they have grown.

Wrigley's Hand Book tells us that the co-operative associations were started in Scotland about 1815 by the Earl of Selkirk, a philanthropic and earnest man, who gave a great deal of thought and time to this truly noble work.

From here they extended to the manufacturing districts of England and Wales. They were afterwards established in

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\*A paper read by Charles R. Price, of New Bedford, Mass., at the annual meeting of the U. S. League of Local Building and Loan Associations, July, 1894.

London, and soon became general throughout Great Britain, so that in 1851 there were 2,050 societies with an annual income of 4,000,000 pounds.

The system was introduced into this country about 1840, and to Pennsylvania, and to Philadelphia particularly, must we look for their largest and most rapid development.

The earliest form of charter to these banks from the State were of the terminating plan, so called. This was in April, 1850, the term of the charter being restricted to ten years, and the number of shares to 500, of a par value of \$200 each when fully paid up.

The following year the number of shares was allowed to be increased to 2,500, and subsequent acts increased the number of counties in which the acts were permissible, until, in 1859, the general law was passed, the experience of years and the inconveniences of the terminating plan having demonstrated the necessity of the *serial* issue of shares.

But even they were handicapped, for, while the charters at this time were increased from ten to twenty years, this gave only a short period during which the advantages of the serial system could be availed of, say from about the eleventh year to the fifteenth, for after this time it was necessary to begin to accumulate funds to pay maturing shares.

With this little departure into what now seems ancient history, let us now follow briefly, and with the use of as few figures as possible, the course of a bank under this terminating plan, that we may compare it with the advantages of our present complete and well-rounded system of series sales of shares.

Limited at first to 500 shares, our association would start with sales of as many of these shares as possible. Let us suppose them all sold and that it has an income of \$500 per month; for a year its operations would not vary very much from those of to-day, except, being a close corporation, no new members, and consequently borrowers, could come in, only as old ones retired or sold out; this is the first difficulty.

In those days, too, the premium was a lump sum or percentage for this whole time, which gave large profits at the outset; this, while flattering at first, has offsetting disadvantages in requiring of the new members, who might buy in, larger payments to enter and larger payments to continue. To illustrate this, three years

after the starting of such a bank, by reason of a member retiring or the bank not having sold all its shares at first, a prospective borrower has an opportunity to enter. As all shares, to mature at the same time, must be alike in value, his first charge is for five shares; five by thirty-six months equals for dues \$180. The profits, at only six per cent., would be in the neighborhood of say \$17, requiring a total of \$197 of a comparatively small shareholder.

Evidently, unless one could be in at the beginning, these banks were for the small capitalist rather than the small saver. It would require no greater total investment of cash than if he had joined in the beginning, but it is the borrower who comes in after the series is started who is particularly welcomed when there is an accumulation of funds to sell, and he does not often have a cash margin like the above.

Having joined with the object of borrowing, the new member's next effort is in the direction of securing a loan; he finds the lump sum rates to be in the range of fifteen to twenty per cent., and on a thousand-dollar loan at this rate, \$200 must be deducted for premium (and this rate would not be unusual at this age of the bank) from \$1,000, so that his account would show for

Premium.....	\$200
Dues.....	\$180
Profits.....	17    197

Making a total of \$397 to start the book and loan, and leaving him but \$603. It is plain the figures must be recast to give him, say \$1,000, and a larger number of shares are necessary. Starting then with eight shares his payments would be—

Dues, thirty-six months.....	\$288
Profits, eight shares.....	27
Premium, say 20 per cent.....	320
Total.....	\$635

Which, deducted from a loan of \$1,600, would give him a sum of \$965, and this would require monthly cash payments of

Interest on \$1,600.....	\$8
Dues.....	8
Total.....	\$16



Or say a total of \$16 against about \$11 under the system of to-day.

From this illustration it will be easily seen that still later entrances would be much more costly. It is true his invested capital in back dues and premiums is not idle, but in the funds of the association is earning him good interest; still it is further away from the poorer man, and this cumbersome form of operation must have impeded the growth of the banks in earlier days. The actual returns, moreover, in the case above cited, would probably have been much less than \$965, for beside the system of having the total premium to work with and re-invest, there was a gain from the purchase of shares of members desiring to withdraw.

This seems to have been a fruitful source of profit, for these associations displayed a marked eagerness in buying up their own shares to sell again. Now, a comparatively small number of the original holders carried their shares to the end; this opportunity to buy back was a frequent and much sought for form of investment, so that probably the declared profits, to be made up by the entering member, would on a three-years-old share be much larger than the \$3.40 of this calculation.

This would have required a larger cash payment down, thus demanding more shares and still larger monthly payments following.

To this time the association has gone on swimmingly, with large profits and probably easy sales for loans, but, as the shares grew older with larger accumulated profits, borrowers must have been slower to come in.

Sales being thus checked, the rate of premium would fall; money would gather, with no demand, and must be hoarded or invested at a low rate of interest for a final settlement; for, with an association of 2,500 shares, \$500,000 must be on hand in some form at the end of twenty years to settle with the shareholders and wind up the corporation.

One wonders how this faulty, unwieldy form of proceeding continued as long as it did; but, clumsy as it was, we must respect it as the nucleus of our present complete and systemized plan, and our sympathy is due the officers who had the care of one of these corporations in its later days and at its final dissolution.

And then the same work of birth, organization, growth, and another death had to be gone all over, with its consequent loss of time, energy and money.

It hardly seems necessary to make any form of statement of the methods of the banks of to-day to illustrate our title in full, especially to a meeting like this, composed of experts in the various forms now in use.

Vexatious, perplexing questions are constantly arising; patience, perseverance and good judgment are constantly expected. The secretary's time and good nature are often severely taxed, while his absolute rectitude and integrity are fully demanded at all times at an office boy's rate of compensation; but all these things are common to other business enterprises, and many of these difficulties will in time grow less as the State leagues have more frequent meetings, and, by comparing methods, settle into a uniform system of dealing with questions which come up in every-day practice.

There is no way to reach this most desirable condition of things so quickly as by the medium of these meetings, and no bank should think that it can do without their aid.

The bank system as a whole, however, is almost unique in its completeness; no one who makes a study of it can but admire its flexibility and complete adaptation to the wants of the age.

Its serial issue of shares and the freedom as to period and number, by which the needs of the times are met; the complete protection of both the borrower and the bank, which prevents either from taking advantage of the other; the mutual accommodation of borrower and the lender; the educational interest in a business way to those whose every-day lives would never induce them to look into such matters; the spur that the monthly payments are to make people save, and the provision and encouragement they offer to such, in furnishing a safe and profitable investment.

Above all, however, is the opportunity, combined with the constant suggestion and appeal of these banks, to induce the many to make a trial for that great object in life, the creation of a home. Even the effort—though the end may be long delayed—is an incentive to the highest and best type of citizenship.

The motto of the League was an inspiration, and it should inspire us who are in this great work to encourage and increase the best interests of our fellowmen, to keep always in our minds its noble and patriotic thought, "The American Home, the Safeguard of American Liberties."

## APPENDIX III.

### BLANK NO. 3.—Co-operative Building and Loan Associations.\*

(In compliance with Chapter 261, Laws of 1890.)

TRENTON, N. J., July 1st, 1894.

[Answer all interrogatories. If "No," write "No." All answers to be made as per end of your past fiscal associational year. National associations must state separately data of business done in New Jersey.]

1. Corporate name of association and location of principal office—The West End Building and Loan Association, Newark, N. J.
2. Name and P. O. address of Secretary—Henry T. Meyer, 22 Prospect street, Newark, N. J. Of President—A. B. Twitchell, 224 South Seventh street, Newark, N. J. Of Treasurer—Franklin Court, 299 South Orange avenue, Newark, N. J.
3. Date of organization of association—June 4th, 1888.
4. Date of latest annual associational report—June 1st, 1894.  
(Base all answers on this report, and return a copy of report with this schedule.)
5. Is the association Local, State or National?—Local.
6. Plan of association—whether terminating, serial or perpetual (permanent)?  
—Serial.
7. If serial, how often is a series issued?—Three times a year. How many series had been issued at end of the past fiscal associational year?—14. How many then running?—14.
8. When are dues payable—weekly, semi-weekly or monthly?—Monthly.
9. Amount of installment dues payable per share—\$1 per month. Amount of entrance or admission fees per share—25 cents.
10. What is the maturity value of a share?—\$200.
11. How many series matured during past fiscal year?—None. Date of maturity of series—None. Time series had run, in months—None. Maturing value—None.
12. Does the association issue "paid-up" shares?—No. How many in force at close of fiscal year, and value thereof?—None.
13. Total number of shares outstanding and in force at the close of the fiscal year—2,276. Of these, how many free (unpledged) shares?—1,728. How many pledged (borrowed on) for real estate loans?—525. How many pledged for stock loans?—23. [EXPLANATION: 1,728 + 525 + 23 = 2,276.]

\* This is intended as a model statement, properly filled out with 1894 data. Copy of schedule sent to the building and loan associations for returns for the year 1895.

14. Largest number of shares actually held by one shareholder—50. Smallest—1.
15. Total number of shares issued during the fiscal year—523. Total number of shares cancelled during the fiscal year?—499. (a) Of the latter, how many were withdrawn by shareholders voluntarily?—499. (b) How many lapsed or forfeited?—None. (c) How many redeemed (retired\*) by the association?—None. (d) How many matured?—None. [EXPLANATION: Total cancelled means sum of a, b, c, d. The total net gain, 24 (523—499), added to number of shares outstanding at close of preceding year, June, 1893, must equal 2,276 (see No. 13).]
16. Shares in force, dues paid and value of shares per series † at close of fiscal year:

A	B	C	D	E	F	G	H	I
Number of series.	Shares in force.	Dues paid on one share.	Total dues paid and payable in each series. ‡	Total profit of series.	Total value of series.	Net holding value of one share.	Profit on one share.	Withdrawal value of one share.
1 . . .	775	× \$72	= \$55,800	+ \$13,942 25	= \$69,742 25	\$89 99	\$17 09	\$85 49
2 . . .	125	× 65	= 8,125	+ 1,880 00	= 10,005 00	80 04	15 04	75 52
3 . . .	128	× 55	= 7,040	+ 1,360 64	= 8,400 64	65 63	10 63	61 91
4 . . .	80	× 50	= 4,000	+ 720 80	= 4,720 80	59 01	9 01	55 85
5 . . .	127	× 48	= 6,096	+ 1,040 13	= 7,136 13	56 19	8 19	53 32
6 . . .	28	× 39	= 1,092	+ 165 48	= 1,257 48	44 91	5 91	42 54
7 . . .	106	× 33	= 3,498	+ 491 84	= 3,989 84	37 64	4 64	35 55
8 . . .	111	× 28	= 3,108	+ 388 50	= 3,496 50	31 50	3 50	29 92
9 . . .	83	× 24	= 1,992	+ 233 23	= 2,225 23	26 81	2 81	25 54
10 . . .	96	× 20	= 1,920	+ 198 72	= 2,118 72	22 07	2 07	21 03
11 . . .	164	× 16	= 2,624	+ 227 96	= 2,851 96	17 39	1 39	16 69
12 . . .	119	× 10	= 1,190	+ 83 30	= 1,273 30	10 70	70	10 00
13 . . .	194	× 5	= 970	+ 46 56	= 1,016 56	5 24	24	5 00
14 . . .	140	× 2	= 280	+ 5 60	= 285 60	2 04	04	2 00
Total, . .	2,276	. . .	\$97,735	\$20,785 01	\$118,520 01‡	. . . . .	. . . . .	. . . . .

17. Total amount of dues paid and payable on shares in force at close of fiscal year (find total of column D, No. 16)—\$97,735.

(Include dues in arrears, but exclude dues overpaid.)

18. Total net earnings of all shares in force at close of fiscal year (find total of column E, || plus .69 undivided profits)—\$20,785.70.

19. Total net assets (net worth) of the association (find total of column F, plus undivided profits)—\$118,520.70.

\* Forced withdrawals.

† If no series, answer for one share in terminating associations, and for the first six oldest shares in perpetual associations.

‡ Multiply column B by C.

§ Also undivided profits, .69.

|| To make Nos. 17 and 18 equal, as they should, No. 19, add undivided profits (.69) to total of column E.

20. Total number of members of association at close of fiscal year—330.  
Male—212. Female—117. Firms, corporations and associations—1.
21. Total number of shareholding borrowers at the close of the fiscal year—56. Male—41. Female—15. Firms, corporations and associations—None.
22. Number of houses acquired or in course of erection by borrowers during the fiscal year, through loans from the association—11.
23. May funds be loaned to others than shareholders?—Yes. Amount of such loans outstanding at the close of the fiscal year—\$8,000.
24. Are real estate loans made to members without stock collateral?—No. Amount of such loans at close of fiscal year—None. State security for such loans—None.
25. Largest aggregate amount loaned to a single shareholder on bond and mortgage during fiscal year—\$8,000. Smallest—\$400. Average—\$2,252. Number of different persons who have received such loans on bond and mortgage during the fiscal year—11 (eleven).\*
26. Largest aggregate stock (book) loan to a single shareholder during fiscal year—\$600. Smallest—\$0.50. Average—\$172.50. Number of different persons who have received such stock loans during fiscal year—10 (ten).\*
27. Is money loaned or sent out of the State?—No. Give States—None.
28. Within what radius of distance have loans been placed during fiscal year?—6 miles. Give counties in New Jersey—Essex.
29. Interest rate charged during the fiscal year—6 per cent.
30. Is there a stated minimum premium charged?—Yes. State amount—5c. per share per month.
31. Highest successful premium per share loan bid during the fiscal year—Bond and mortgage, 31 cents per share, per month, \$1,200 loan; book, 14 cents, \$150.00. Lowest—Bond and mortgage, 7 cents, \$2,000; book, 11 cents, \$100.00. Average—Bond and mortgage loans,  $18\frac{1}{11}$  cents; book loans,  $12\frac{1}{11}$  cents.  
(State in dollars and cents amounts of premium and of loan on which it was bid, and for both real estate and book (stock) loans.)
32. Is the premium deducted in advance?—No. Or paid in monthly installments?—Yes. Or how?—..... If deducted in advance, is interest charged on the gross (full face) amount of loan bid?—..... Or only on the amount of cash actually advanced?—..... Are rebates of premium or interest allowed on return of loan before due, or otherwise? Explain—.....
33. Number of mortgages foreclosed during the fiscal year—None. Amount—None. Amount of loss from foreclosures—None. From other sources—None. State causes of such loss—None.
34. State clearly the plan of apportioning profits, and method used in estimating profits on withdrawals—.....  
(Write answer under Remarks.)

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\* The average loan is obtained by dividing the amounts as per No. 30 below by the respective number of borrowers as here given.

- \* Refers only to National and State associations.

\* Bills payable. State actual cash received and do not duplicate renewals of notes.

\* How acquired, foreclosure or purchase?

42. PROFIT AND LOSS FOR THE FISCAL YEAR.

PROFIT.		LOSS.	
Undivided profits from last report, .	\$0 32	Secretary's salary or compensation, .	\$263 10
Interest, . . . . .	6,806 65	Treasurer's salary or compensation, .	87 72
Premium, . . . . .	342 41	Auditor's compensation, . . . . .	
Admission fees, . . . . .	130 75	Other salaries or compensation, . . . . .	
Transfer fees, . . . . .	11 00	Rent, stationery, printing and other	
Fines, . . . . .	120 89	current expenses, . . . . .	222 86
Profit on shares cancelled, . . . . .	1,262 75	Taxes paid by association, . . . . .	
Profit from all other sources. Itemize,		All other losses. Itemize, viz.: . . . . .	
viz.: . . . . .		Depreciation in personal property, . . . . .	16 55
Excess profit on shares sold, . . . . .	5 25	. . . . .	
Insurance Com., . . . . .	11 40	. . . . .	
. . . . .		. . . . .	
Total profit, . . . . .	\$8,691 42	Total, . . . . .	\$589 23
		Net profit for year, . . . . .	*\$8,102 19

\*Including \$0.69 undivided profit.

*I certify the foregoing statement to be correct.*

HENRY T. MEYER,  
*Secretary.*

STATE OF NEW JERSEY, } ss.  
ESSEX COUNTY.

Franklin Cort, Treasurer, and James W. Scales, Auditor, being duly sworn according to law, each for himself deposes and says that the foregoing statement of the business and financial condition of the West End Building and Loan Association is a full and true statement, and that the balance thereof is true to the best of his knowledge and belief.

Sworn and subscribed to this first day of }  
June, 1894, before me }  
GEORGE FORMAN,  
Notary Public, State of N. J.

FRANKLIN CORT,  
JAMES W. SCALES.

REMARKS.





## APPENDIX IV.

### A Building and Loan Constitution.\*

#### ARTICLE I.

##### TITLE AND OBJECT.

This Association shall be known as "The.....Building and Loan Association of Newark, N. J."

Its objects are to afford a means for the regular, safe and profitable investment of the savings of its members, by the payment of monthly installments, and thus to accumulate a fund to assist shareholders in acquiring real estate, making improvements thereon and removing incumbrances therefrom, or for any other purpose authorized by law ; and for the further purpose of returning their accumulations to members who have not obtained advances, when the same shall amount to two hundred dollars per share.

#### ARTICLE II.

##### CAPITAL STOCK.

SECTION 1. The capital stock of this association shall be issued in series, and the maximum and minimum number of shares in each and the time of issuing the same, shall be fixed by the board of directors

SEC. 2. No member shall hold more than twenty-five shares in any series, nor more than fifty shares at any one time.

\* This is largely a copy of the West End Constitution, of Newark.

The legislation relating to building and loan associations was re-published in the 1893 Bureau report. Sections 1 and 2, of the act of April 9, 1875, provide that an association may be duly incorporated by the filing of a certificate, signed by five persons, with the " Clerk of the county which embraces the place of its location." A copy of the proposed constitution must also be filed. The fee of the clerk is 25 cents. The following form of certificate is all that is requisite ; but it is advisable to have the same acknowledged by the associates :

" The subscribers, an association of persons, not less than five in number, do hereby certify that we have formed an association under the provisions of an act entitled 'An act to encourage the establishment of mutual loan, homestead and building associations,' approved April 9th, 1875, for the purpose of assisting those who are, or hereafter may, become members in acquiring real estate, making improvements thereon and removing incumbrances therefrom by the payment of periodical installments : and for the further purpose of accumulating a fund to be returned to those members, in any series, who do not obtain advances for the purposes above mentioned, when the funds therein shall amount to two hundred dollars per share ; and that we have adopted as the name of such association, ' The Building and Loan Association of Trenton,' to be located and its business transacted in the city of Trenton.

" Witness our hands this . . . . . day of . . . . . , 1891."

The shareholders' passbook should be ruled in columns for dues, interest, premiums and fines.

**ARTICLE III.****MEMBERSHIP.**

The members of this association shall be residents of the United States; minors may hold stock in this association by guardians. A parent procuring stock for a minor child may, during the minority of such child, represent him or her in all the rights of membership, except that of holding office. When any such child shall have attained the age of twenty-one years, he or she shall be dealt with as the absolute owner of the stock and be considered a member.

**ARTICLE IV.****MEETINGS.**

SEC. 1. The annual meeting of the stockholders for the election of officers and the transaction of other business shall be held on the first Monday of June in each year. Twenty members shall constitute a quorum.

SEC. 2. Special meetings shall be convened by the secretary, at the written request of fifteen members, or of the board of directors; but the object of such meeting must be inserted in the notices.

SEC. 3. The board of directors shall meet on the third Monday of each month; nine shall constitute a quorum.

SEC. 4. In case any meeting falls on a legal holiday, then such meeting shall be held on the day following such legal holiday.

**ARTICLE V.****QUALIFICATIONS FOR MEMBERSHIP.**

A payment by any stockholder, trustee, guardian or representative of a minor, of one or more installments of one dollar on a share of stock and an admission fee of twenty-five cents on every share of stock, shall constitute him or her a member of this association, and as such entitled to all the privileges of membership, and subject to all the fines and penalties imposed by the constitution.

**ARTICLE VI.****VOTE.**

Each member of this association shall be entitled to one vote.

**ARTICLE VII.****OFFICERS.**

SEC. 1. The officers of this association shall be a president, vice-president, treasurer, secretary and twelve (12) directors, all of whom shall be stockholders. They shall be elected as hereinafter provided, and shall continue in office until their successors qualify.

SEC. 2. Three auditors shall be elected by the stockholders at the monthly meeting in May of each and every year, whose duties it shall be, in conjunction with the auditing committee of the board of directors, to audit the annual account of the finances of the association.

## ARTICLE VIII.

## PRESIDENT.

The president, who shall be ex-officio a director, shall be elected, by ballot, by the stockholders at their annual meeting. It shall be his duty to preside at the meetings of the stockholders and of the board of directors, to sign all orders on the treasurer for the payment of money and countersign all checks drawn in payment of the same, when ordered by the board of directors, and to perform all other duties appertaining to the office of president. It shall be his duty, when so ordered by the board of directors, to give releases and acquittances for all money which shall be paid to the association upon any bond, bill, note, mortgage, or other security, and, if necessary, acknowledge satisfaction of the same on record.

## ARTICLE IX.

## VICE-PRESIDENT.

The vice-president, who shall be ex-officio a director, shall be elected, by ballot, by the shareholders at their annual meeting. In the absence of the president, he shall preside at all meetings of shareholders and of the board of directors, and discharge all duties appertaining to the office of president; and in the event of the death, resignation, or removal of the president, he shall perform all the duties of that office until the next succeeding annual meeting.

## ARTICLE X.

## TREASURER.

The treasurer, who shall be ex-officio a director, shall be elected by the board of directors. It shall be his duty to receive all moneys paid into the association from all sources whatsoever, to deposit the same to the account of the association in a regular bank of deposit designated by the board of directors; and to pay all orders drawn upon him by order of the board of directors, when signed by the president and attested by the secretary—the said orders to be paid by checks drawn on said bank, and the said checks to be signed by himself, together with the president and secretary. It shall also be his duty to receive and hold in trust for the association all bonds, mortgages and other securities on which money is loaned by the association. He shall give bonds with such security and for such sum as the board of directors may determine, and at the expiration of his term of office he shall deliver all money, bonds, mortgages, bills, notes, books, papers, and all other property belonging to the association in his possession or under his control to his successor in office. He shall receive a salary, payable quarterly, not to exceed one-fourth of one per cent. of the net income of the association.

## ARTICLE XI.

## SECRETARY.

The secretary, who shall be ex-officio a director, shall be elected by the board of directors. It shall be his duty to keep accurate minutes of the proceedings of this association and of the board of directors, and to record the same in books to be kept for that purpose. He shall keep accurate accounts

with all the shareholders, attest all orders drawn on the treasurer for the payment of money, when so ordered by the board of directors, sign checks drawn in payment of the same, and also keep all policies of insurance transferred to the association as collateral, and see that they are kept renewed. He shall (at the expense of the association) notify the shareholders of the annual meeting by public notice conspicuously placed, and also by advertisement in a newspaper or newspapers published in the city of Newark, N. J. He shall be prepared at all times to inform the shareholders of the financial condition of the association, and at the annual meeting he shall furnish a detailed statement of the same. He shall give such bonds as the board of directors may determine. At the expiration of his term of office he shall deliver all books, papers and other property belonging to the association in his possession or under his control, to his successor in office. He shall receive a salary, payable quarterly, not to exceed three-fourths of one per cent. of the net income of the association.

## ARTICLE XII.

### DIRECTORS.

SEC. 1. The directors, together with the president, vice-president, secretary and treasurer, shall constitute the board of directors.

SEC. 2. The directors shall be elected by the stockholders at the annual meeting of the association. Immediately after the first election, they shall meet and divide themselves into three classes by drawing lots for one, two and three years. Those drawing the one-year lots shall have their places supplied at the next annual election; those drawing the two-year lots shall have their places supplied at the second annual election thereafter, and those drawing the three-year lots shall have their places supplied at the third annual election thereafter. At each succeeding election, directors shall be chosen for the term of three years, to supply the places of those whose terms expire.

SEC. 3. It shall be the duty of two directors (detailed in rotation) to attend at the rooms of the association at each meeting and assist in receiving the members' subscriptions.

SEC. 4. The board shall have power to fill all vacancies that may occur, and make rules for their own government not repugnant to this constitution. Officers of their own appointment may be removed by them at their pleasure. They shall have power to suspend the president or vice-president from office for misconduct, neglect of duty, or other good cause.

SEC. 5. The board shall loan out the funds of the association, see to their safe investment, and attend to the financial concerns of the association generally; and they shall receive no compensation for their services.

## ARTICLE XIII.

### COUNSEL.

The board of directors shall appoint a counsel for the association, who shall examine all title deeds, and provide the necessary searches for ascertaining the title to all property offered to this association as mortgage security, and give his written opinion thereon. He shall prepare all bonds, mortgages, agreements and other writings to be taken or given by this association in the course

of its business, and also transact all other law business of this association whenever required by the board of directors, for which he shall receive a fair compensation.

His charges for fees and disbursements in making searches, recording and proving papers, for preparing all mortgages and other written instruments, and for examining papers, titles, and other matters, shall be borne by the party applying for the loan. He shall give such security for the faithful performance of his duties as the board of directors shall determine. In all disputes as to the amount of his charges, the same shall be settled by the board of directors.

## ARTICLE XIV.

### SHAREHOLDERS' OBLIGATIONS.

SEC. 1 Each shareholder shall pay an admission fee of twenty-five cents for each share of stock held by him or her.

SEC. 2. Each shareholder or representative for a minor or ward, for each share of stock that he or she may take in this association, shall pay the sum of one dollar on or before the third Monday in June, or at the date of the opening of each succeeding series, and one dollar for each share of stock held by him or her on or before the third Monday in each month thereafter, to the treasurer or such other person or persons as shall, from time to time, by the laws or regulations of this association, be authorized to receive the same, until the value of the whole be sufficient to divide to each share of stock the sum of two hundred dollars.

SEC. 3. In case a shareholder shall neglect or refuse to pay his or her monthly dues, every such person so neglecting or refusing shall incur a monthly fine of five cents for each and every share of stock by him or her held, the said fines to be charged with the monthly dues in accordance with the following table:

*Table Showing the Manner Fines are Charged on one Share of Stock for Six Months, under this Constitution.*

	Shares.	Dues.	Fines.	Totals.
First Month.....	1	\$1 00	\$0 05	\$1 05
Second Month.....	1	2 00	10	2 10
Third Month.....	1	3 00	15	3 15
Fourth Month.....	1	4 00	20	4 20
Fifth Month.....	1	5 00	25	5 25
Sixth Month.....	1	6 00	30	6 30

SEC. 4. Payments made by shareholders shall be applied first to arrears of fines, premiums, interest and dues; and then to current premiums, interest and dues.

SEC. 5. In case any shareholder (not having taken a loan) shall neglect or refuse to pay his or her monthly dues or fines for the space of six months, each and every shareholder so neglecting or refusing shall be tendered by the treasurer the withdrawal value of his or her shares, first deducting all fines and arrearages due the association; and from that time he or she shall cease to be a member of this association.

## ARTICLE XV.

## WITHDRAWALS.

SEC. 1. Any non-borrowing shareholder may withdraw from the association by giving ten days' written notice to the secretary prior to a monthly meeting of the board of directors and shall be entitled to receive, if withdrawing on or before the expiration of the first year, the amount paid in without interest or profit. Thereafter he or she shall be entitled to receive in addition to the amount paid in a proportion of the profits of the association, based upon the last quarterly report, viz. :

After the 1st year, 50 per cent. of the profit.

"	2d	"	55	"	"
"	3d	"	60	"	"
"	4th	"	65	"	"
"	5th	"	70	"	"
"	6th	"	75	"	"
"	7th	"	80	"	"
"	8th	"	85	"	"
"	9th	"	90	"	"
"	10th	"	95	"	"
"	11th	"	all the profit.		

SEC. 2. All withdrawals shall be paid in the order of their application, and the amount available for this purpose shall not exceed one-third of the monthly receipts of the association, unless with the consent of the board of directors.

## ARTICLE XVI.

## TRANSFERS.

Certificates of stock may be transferred in person or by attorney without payment to the association of any fee, and shall be recorded on the books and endorsed on the certificate of stock. Transfers of stock to enable a shareholder to vote must be made at least ten days before an election.

## ARTICLE XVII.

## FINES.

SECTION 1. The secretary, for neglecting to attend the monthly or annual meetings, shall pay a fine of two dollars; for refusing to furnish annual statements he shall be fined five dollars.

SEC. 2. The treasurer, for neglecting to attend the monthly or annual meetings, shall pay a fine of two dollars.

SEC. 3. It is further provided, that the fines of the secretary and treasurer, for refusing or neglecting to attend the monthly meetings shall be remitted if they send duly authorized substitutes for whose action they shall be responsible.

SEC. 4. All these fines shall be paid to the treasurer at the same time as the monthly dues are paid.

## ARTICLE XVIII.

## DEATH OF A SHAREHOLDER.

SEC. 1. Upon the death of any member who has not received a loan, his or her legal representative shall be entitled to receive the full value of his or her share or shares.

SEC. 2. Should the member have received a loan, his or her representative may retain the same by continuing to pay the interest and monthly dues until the series shall terminate.

## ARTICLE XIX.

## REDEMPTION OF SHARES.

SEC. 1. When it shall appear to the board of directors that the number of shares in the oldest series is so large as to render their payment at maturity difficult, they shall have power to require non-borrowing shareholders in the order in which the shares were issued :

- a. To receive after the sixth year the withdrawal value of their shares ; or,
- b. To accept after the seventh year a loan of \$200 for each share held, on approved real estate, at 6 cents per share per month premium ; or,
- c. To surrender their shares at full value and accept an equal number of shares of a series not more than two years later date, receiving the difference in cash.

SEC. 2. The board of directors are invested with full power to redeem shares in any other manner than named in section 1, whenever the best interests of the association would be promoted thereby, upon such terms and conditions as they may from time to time resolve upon and authorize.

## ARTICLE XX.

## LOANS.

SEC. 1. Each and every shareholder, for each and every share he or she may hold in this association, shall be entitled to receive a loan of two hundred dollars.

SEC. 2. Whenever and as often as the sum of two hundred dollars shall be in the treasury it, or any fractional part thereof, shall be loaned out in open meeting, at auction, to the person bidding the highest premium per share per month for priority of loan, in addition to the regular per cent. as provided in section 7, below.\*

SEC. 3. In addition to the premium bid for a loan, every shareholder shall be held as contracting to pay all taxes and assessments, judicially confirmed, levied at any time against the property upon which the loan is made.

SEC. 4. Whenever a shareholder shall be declared to be entitled to a loan or loans, and before receiving the same, he or she shall secure the payment thereof to the association by bond and mortgage for the full amount of the sum loaned, and for the payment of such fines as may be imposed for the

\* Or see the section of the Hammonton constitution quoted above, Appendix 2, under "Associational Notes."



failure to pay dues, premium installments and interest when due. The shareholder so borrowing shall also deposit a policy of insurance for such an amount as the board of directors shall determine, and for every loan of two hundred dollars he or she shall assign at least one share of stock to the association as collateral security to said bond and mortgage. In case of failure to give satisfactory security for each loan within one month, the month's interest and premium shall be charged to the borrower and the loan revert to the association. No money shall be loaned on any property already encumbered.

SEC. 5. Each shareholder shall be entitled to borrow to the full amount of his or her shares actually held by him or her at that time; and in case there should not be a sufficient amount in the hands of the treasurer, he or she shall be entitled to the balance of his or her loans at the same rate from the first money that comes into the treasury; provided, that the board of directors may refuse bids for sums not actually in the treasury, if in their opinion the premium offered does not warrant the anticipation of receipts.

SEC. 6. It shall be the duty of the board of directors to loan the money at the shareholders' monthly meetings, in accordance with Section 2 of this article. If there be no quorum present, then any one or more of the directors in attendance shall be authorized to offer the money for loan.

SEC. 7. Shareholders taking loans in this association shall pay interest monthly to the treasurer at the rate of 6 per cent. per annum. Borrowers refusing or neglecting to pay the interest on their loans shall pay a monthly fine of five cents per share, for each monthly neglect. If the interest or premium is suffered to be unpaid more than six months, the board of directors may compel payment of principal, interest and premium by ordering proceedings on the bond and mortgage, according to law.

SEC. 8. Shareholders shall be entitled to borrow on their notes, with interest for the same, on transferring their stock to the association as collateral security to an amount not exceeding the value of the shares as adjusted at the last adjustment and valuation of shares before the time of the loan, and in case any shareholder borrowing upon his or her notes shall neglect or refuse to pay his or her dues, premium installments, interest or fines for the space of six months, then the stock transferred to the association shall be redeemed.

SEC. 9. No security for a loan or loans shall be deemed sufficient unless approved by at least two-thirds of the directors present at a meeting of the board.

SEC. 10. When any mortgagor desires to redeem his premises from the mortgage upon it before the maturity of the series, he shall be allowed to do so by paying into the treasury the full amount of the loans taken by him, at which time the shares of stock assigned by him to the association as security, collateral to that of his bond and mortgage, shall be re-assigned by the association to him, by order of the board of directors.

SEC. 11. This association shall have power to insure all buildings upon which loans are made, and also to renew the same and collect the amount paid therefor in the same manner and with like fines as dues and interest are collected, unless the mortgagors shall give policies thereon and keep the same renewed in good and responsible insurance companies.

SEC. 12. Whenever the funds of the association cannot be loaned to shareholders, the same may be loaned at the discretion of the board of directors on real estate security to persons not shareholders, for such times as the board of directors may authorize and decide.

SEC. 13. Shareholders taking loans in this association shall pay their premium in monthly installments at the same time that the dues and interest are paid.

Borrowers refusing or neglecting to pay the premium installments on their loans shall pay a monthly fine of one cent per share for each monthly neglect.

If the premium installments are suffered to remain unpaid six months, the board of directors may compel payment of principal and premium by ordering proceedings on the bond and mortgage according to law.

## ARTICLE XXI.

### REDUCTION OF LOANS.

Any borrower may, after one year, pay up the full or matured value of one or more shares on which a loan has been taken and have such shares and a proportionate amount of the loan cancelled; provided that no more than one-fifth of the shares borrowed on shall be thus cancelled by any borrower in one year. On all shares so cancelled the full value, as shown by the last quarterly report, shall be allowed.

When a member purchases money at a lower rate than that paid by him on an existing loan, secured by a mortgage, for the purpose by him declared of reducing the premium upon said loan, no new mortgage shall be required, but an agreement in writing for the reduction of said premium or rate of interest, signed by said borrowing member and the secretary, with the written approval of the president, shall be valid, and shall in no respect impair or affect the existing mortgage contract, and thereafter said borrowing member shall make the monthly payments on said loan in accordance with the terms of said agreement, and the sum of money previously so purchased by him may be resold at the same meeting. The borrower shall be required to give notice to the secretary before the sale if he intends to rebuy his money.

Nothing herein shall be construed to exempt the re-borrower from paying the interest and premium for the current month on the loan made by him for the substitution of which the new loan is made.\*

## ARTICLE XXII.

### MATURITY OF SERIES.

When the value of each share of stock of a series shall amount to the sum of \$200, payments in that series shall cease. All the shareholders of the series who have borrowed shall have their obligations cancelled, and those who have not borrowed shall receive the value of their shares.

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\* The last two paragraphs are Section 2 of Chapter 342, Laws of Massachusetts, 1894.

**ARTICLE XXIII.****SALARIES AND EXPENSES.**

The salaries, expenses and fees of officers of this association, and all other expenditures for books, printing, etc., shall be fixed and sanctioned by the board of directors.

**ARTICLE XXIV.****AMENDMENTS.**

This constitution may be altered or amended at an annual or a special meeting, of which due notice has been given, by a two-third vote of the shareholders present; provided the amendment proposed be submitted in writing and entered on the minutes of the board of directors one month previous to action thereon.

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**PART VII.**

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**Laws and Decisions of Courts**

**Relating to the**

**Employment of Labor,**

**And Affecting the Interests of Wage-  
Earners in this State.**

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(541)



## PART VII.

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### Laws and Decisions of Courts Relating to the Employment of Labor, and Affecting the Interests of Wage-Earners in this State.

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The following labor legislation, directly or indirectly affecting the interests of workmen, was enacted at the legislative sessions of 1895. The three most important of these labor laws are Chapter 142, which endeavors to restrict in certain cases the right of discharging employes without notice; Chapter 341, reorganizing the State Board of Arbitration, created in 1892, by legislating out of office the three original members, receiving a per diem compensation, and substituting five new members at a stated salary; and Chapter 154, a supplement to the Mechanics' Lien Law of 1874, repealing the amendments of 1890 and 1892 and substituting some original legislation.

The acts are :

An act relating to contracts and agreements of operatives in mills, factories and other manufacturing establishments.

A supplement to an act entitled "An act to provide for the amicable adjustment of grievances and disputes that may arise between employers and employes, and to authorize the creation of a state board of arbitration," approved March twenty-fourth, one thousand eight hundred and ninety-two, and to end the term of office of any person or persons appointed under this act.

An act to amend an act entitled "A further supplement to an act entitled 'An act to protect trade-marks and labels,'" approved March twenty-third, one thousand eight hundred and ninety-two.

An act to provide for free lectures for workingmen and work-women.

A supplement to an act entitled "An act providing for the establishment of schools for industrial education," approved March twenty-fourth, one thousand eight hundred and eighty-one.

A supplement to an act entitled "An act to secure to mechanics and others payment for their labor and materials in erecting any building" [Revision], approved March twenty-seventh, one thousand eight hundred and seventy-four.

The opinions of the courts, reported during the year, so far as they relate to workingmen's interests, are here reproduced. Those which restate and expound the principle of employer's liability to workmen injured in course of their employment, are :

*Fenderson v. Atlantic City Railroad Company* ; Court of Errors and Appeals.

*Essex County Electric Company v. Kelly* ; Supreme Court.

*New York, Susquehanna and W. R. R. Co. v. Marion* ; Supreme Court.

The statute of 1892, modifying the lien for wages of workmen of an insolvent company, was construed by Vice Chancellor Van Fleet in *Mersereau v. Mersereau Company*.

The Mechanics' Lien acts are further interpreted in *Pimlott v. Hull*, Supreme Court ; *Earle v. Willets Company*, Court of Errors and Appeals.

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### LABOR LAWS.

**An Act relating to contracts and agreements of operatives in mills, factories and other manufacturing establishments.**

1. That whenever any operative in any mill, factory or other manufacturing establishment shall contract or agree with his or her employer, or the agent of such employer, to forfeit any part of his or her wages or pay in case he or she shall quit work or service in such mill, factory or manufacturing establishment without giving a certain specified notice of intention so to do, such operative shall, before being discharged from such work or service, be given notice thereof for the same length of time as

that of the notice required of him or her as aforesaid, and in default of such notice, shall receive wages or pay for the same length of time for which his or her wages or pay would have been forfeited in case he or she had quit such work or service without notice as aforesaid; and whenever, in such a case, the wages or pay of such operative shall not be a fixed sum, as, for instance, so much per day or week, then the wages or pay to be so received by such operative shall be the amount he or she might ordinarily have earned in the time for which such notice should have been given; and such operative, upon making demand for such wages or pay, and a refusal to pay the same, shall be entitled to sue for and recover the same, the same as if it was due under an express contract; and if he or she shall recover judgment in such suit for such wages or pay, or for a larger amount than had been tendered him or her in case a tender had been made, then he or she shall be allowed, as part of the costs thereof, an attorney's fee, to be fixed by the court; and in case the defendant shall appeal from such judgment, and shall not be successful on such appeal, then such operative shall be allowed, as part of the costs of such appeal, an additional attorney's fee, to be fixed by the court; *provided, however*, that such operative shall not be entitled to receive or recover such wages or pay in consequence of having been discharged without notice as aforesaid, if he or she, by his or her misconduct in or about such work or service, or incompetency to perform properly such work or service, shall have given or afforded sufficient cause for such discharge.

2. That this act shall take effect immediately.

Approved March 14, 1895. P. L., Chap. 142, p. 300.

**A Supplement to an act entitled "An act to provide for the amicable adjustment of grievances and disputes that may arise between employers and employes, and to authorize the creation of a state board of arbitration," approved March twenty-fourth, one thousand eight hundred and ninety-two, and to end the term of office of any person or persons appointed under this act.**

1. That Samuel S. Sherwood, William M. Doughty, James Martin, Charles A. Houston, Joseph L. Moore be and they are hereby constituted a board of arbitration, each to serve for the



term of three years from the approval of this supplement, and that each arbitrator herein named shall receive an annual salary of twelve hundred dollars per annum, in lieu of all fees, per diem compensation and mileage, and one of said arbitrators shall be chosen by said arbitrators as the secretary of said board, and he shall receive an additional compensation of two hundred dollars per annum, the salaries herein stated to be payable out of moneys in the state treasury not otherwise appropriated.

2. That in case of death, resignation or incapacity of any member of the board, the governor shall appoint, by and with the advice and consent of the senate, an arbitrator to fill the unexpired term of such arbitrator or arbitrators so dying, resigning or becoming incapacitated.

3. That the term of office of the arbitrators now acting as a board of arbitrators shall, upon the passage of this supplement, cease and terminate, and the persons named in this supplement as the board of arbitrators shall immediately succeed to and become vested with all the powers and duties of the board of arbitrators now acting under the provisions of the act of which this act is a supplement.

4. That after the expiration of the terms of office of the persons named in this supplement, the governor shall appoint, by and with the advice and consent of the senate, their successors, for the length of term and at the salary named in the first section of this supplement.

5. That this act shall take effect immediately.

Approved March 25, 1895. P. L., Chap. 341, p. 688.

**An Act to amend an act entitled "A further supplement to an act entitled 'An act to protect trade-marks and labels,' approved March twenty-third, one thousand eight hundred and ninety-two."**

1. That section one of the act entitled "A further supplement to an act entitled 'An act to protect trade-marks and labels,' approved March twenty-third, one thousand eight hundred and ninety-two," be and the same is hereby amended to read as follows:

1. That whenever any person, or any association or union of workingmen has heretofore adopted or used, or shall hereafter

adopt or use any label, trade mark, term, design, device or form of advertisement for the purpose of designating, making known, or distinguishing any goods, wares, merchandise or other product of labor, as having been made, manufactured, produced, prepared, packed or put on sale by such person or association or union of workingmen, or by a member or members of such association or union, it shall be unlawful to counterfeit or imitate such label, trade-mark, term, design, device or form of advertisement, or to use, sell, offer for sale or in any way utter or circulate any counterfeit or imitation of any such label, trade-mark, term, design, device or form of advertisement.

2. That section two of said act be amended to read as follows:

2. That whoever counterfeits or imitates any such label, trade-mark, term, design, device or form of advertisement, or sells, offers for sale or in any way utters or circulates any counterfeit or imitation of any such label, trade-mark, term, design, device or form of advertisement, or knowingly uses any such counterfeit or imitation, or knowingly sells or disposes of, or keeps or has in his possession, with intent that the same shall be sold or disposed of, any goods, wares, merchandise or other product of labor to which any such counterfeit or imitation is attached or affixed, or on which any such counterfeit or imitation is printed, painted, stamped or impressed, or knowingly sells or disposes of any goods, wares, merchandise or other product of labor contained in any box, case, can or package to which or on which any such counterfeit or imitation is attached, affixed, printed, painted, stamped or impressed, or keeps or has in his possession, with intent that the same shall be sold or disposed of, any goods, wares, merchandise or other product of labor in any box, case, can or package to which or on which any such counterfeit or imitation is attached, affixed, printed, painted, stamped or impressed, shall be punished by a fine of not less than one hundred dollars nor more than two hundred dollars, or by imprisonment for not less than three months nor more than one year, or by both such fine and imprisonment, at the discretion of the court.

3. That section three of said act be amended to read as follows:

3. That every such person, association or union that has heretofore adopted or used, or shall hereafter adopt or use, any label,

trade-mark, term, design, device or form of advertisement, as provided in section one of this act, may file the same for record in the office of the secretary of state by leaving two copies, counterparts or fac-similes thereof, with said secretary, and by filing therewith a sworn statement, specifying the name or names of the person, association or union on whose behalf such label, trade-mark, term, design, device or form of advertisement shall be filed, the class of merchandise, and a particular description of the goods to which it has been or is intended to be appropriated; that the party so filing, or on whose behalf such label, trade-mark, term, design, device or form of advertisement shall be filed, has the right to the use of the same, and that no other person, firm, association, union or corporation has the right to use, either in the identical form or in any such near resemblance thereto as may be calculated to deceive, and that the fac-simile copies or counterparts filed therewith are true and correct; there shall be paid for such filing and recording a fee of one dollar; any person who shall, for himself or on behalf of any other person, association or union, procure the filing of any label, trade-mark, term, design, device or form of advertisement in the office of the secretary of state under the provisions of this act by making any false or fraudulent representations or declarations, verbally or in writing, or by any fraudulent means, shall be liable to pay any damages sustained in consequence of any such filing, to be recovered by or on behalf of the party injured thereby, in any court having jurisdiction, and shall be punished by a fine not exceeding two hundred dollars, or by imprisonment not exceeding one year, or both, at the discretion of the court; said secretary shall deliver to such person, association or union so filing or causing to be filed any such label, trade-mark, term, design device or form of advertisement, so many duly attested certificates of the recording of the same as such person, association or union may apply for, for each of which certificates said secretary shall receive a fee of one dollar; any such certificate of record shall in all suits and prosecutions under this act be sufficient proof of the adoption of such label, trade-mark, term, design, device or form of advertisement; said secretary of the state shall not record for any person, union or association any label, trade-mark, term, design, device or form of advertisement

that would reasonably be mistaken for any label, trade-mark, term, design, device or form of advertisement theretofore filed by or on behalf of any other person, union or association.

4. That all acts and parts of acts inconsistent with the provisions of this act be and the same are hereby repealed.

5. That this act shall take effect immediately.

Approved March 14, 1895. P. L., chap. 123, p. 270.

**An Act to provide for free lectures for working men and working women.**

1. That the boards of education in cities of this state or other municipalities containing over ten thousand population according to the last census, are hereby authorized and empowered to provide for the employment of lecturers on the natural sciences and kindred subjects in the public schools in any said city, or other municipality, in the evenings, for the benefit of working men and working women.

2. That the said boards of education shall have power to purchase the books, stationery, charts and other things necessary and expedient to successfully conduct said lectures, which it shall have power to direct.

3. That no admission fee shall be charged, and at least one school in each ward, or subdivision of each city or municipality, where practicable, shall be designated by the said board of education for the purpose of carrying out the provisions of this act, and at least one lecture shall be delivered during each of the months of October, November, December, January, February, and March in each year, which shall be advertised in a daily or weekly paper published in said city or municipality at least ten days in advance of the delivery thereof.

4. That the boards of education of any of the said cities or municipalities are hereby authorized to meet previous to the first day of September, in the year one thousand eight hundred and ninety-five, and provide the necessary appropriations for the purpose of carrying out the provisions of this act.

Approved February 25, 1895. P. L., chap. 48, p. 110.

**A Supplement to an act entitled "An act providing for the establishment of schools for industrial education," approved March twenty-fourth, one thousand eight hundred and eighty-one.**

1. That section four of the act to which this act is a supplement be and the same is hereby amended so that said section shall read as follows :

4. That there shall be a board of trustees of each of such schools, which shall consist of the governor and the mayor or other chief executive officer of the city, town or township in which such school is located, as ex-officio members, and eight other persons to be chosen and appointed by the governor as follows: within thirty days after the passage of this act the governor shall choose and appoint eight persons, resident in the city, town or township in which such school is located, as members of such board of trustees for the following terms, two for the term of one year, two for the term of two years, two for the term of three years and two for the term of four years; and thereafter two trustees shall be appointed in a like manner each year for a full term of five years; and the official terms of all trustees in office at the time of the passage of this act shall terminate and expire upon the making of the appointments aforesaid, and the trustees appointed hereunder shall take office immediately upon their appointment, and shall continue in office until their successors are appointed, and any vacancy that may occur in the said board of trustees shall be filled by appointment in like manner for the unexpired term only; the said board of trustees shall have control of the buildings and grounds owned and used by such schools, the application of the funds for the support thereof, the regulation of the tuition fees, the appointment and removal of teachers, the power to prescribe the studies and exercises of the school and rules for its management, to grant certificates of graduation, to appoint some suitable person treasurer of the board, to frame and modify at pleasure such by-laws as they may deem necessary for their own government; they shall report annually to the state and local boards of education their own doings and the progress and condition of the schools.

2. That all acts or parts of acts inconsistent herewith are hereby repealed, and this act shall go into effect immediately.

Approved March 22, 1895. P. L., chap. 294, p. 591.

**A Supplement to an act entitled "An act to secure to mechanics and others payment for their labor and materials in erecting any building" [Revision], approved March twenty-seventh, one thousand eight hundred and seventy-four.**

1. That section two of the act to which this is a supplement be and the same hereby is amended to read as follows :

2. That whenever any building shall be erected in whole or in part by contract in writing, such building and the land whereon it stands shall be liable to the contractor alone for work done or materials furnished in pursuance of such contract; *provided*, said contract or a duplicate thereof, together with the specifications accompanying the same or a copy or copies thereof, to be filed in the office of the clerk of the county in which such building is situate before such work done or materials furnished.

2. That section three of the act to which this is a supplement be and the same hereby is amended to read as follows :

3. That whenever any master-workman or contractor shall, upon demand, refuse to pay any person who may have furnished materials used in the erection of any such house or other building, or any journeyman or laborer employed by him in the erecting or constructing any building, the money or wages due to him, it shall be the duty of such journeyman or laborer or materialman to give notice in writing to the owner or owners of such building of such refusal, and of the amount due to him or them and so demanded, and the owner or owners of such building shall thereupon be authorized to retain the amount so due and claimed by any such journeymen, laborer or materialman out of the amount owing by him or them to such master-workman or contractor, or that may thereafter become due from him or them to such master-workman or contractor for labor or materials used in the erection of such building, giving him written notice of such notice and demand; and if the same be not paid or settled by said master-workman or contractor, such owner or owners on being satisfied of the correctness of said demand shall pay the same, and the receipt of such journeyman, laborer or materialman for the same shall entitle such owner or owners to an allowance therefor in the settlement of accounts between him and such master-workman or contractor as so much paid on account.

3. That when a notice or notices shall be served upon such owner or owners by any journeyman, laborer or materialman, under the third section of the act to which this is a supplement, and notice thereof shall have been given by such owner or owners to the master-workman or contractor as required by said section, and said master-workman or contractor shall, within five days after receiving the notice aforesaid, notify in writing the journeyman, laborer or person who has furnished materials that he disputes his or their claim and requests him or them to establish the same by judgment, the owner shall not pay the claim until it is so established; *provided*, the master-workman or contractor shall notify him in writing that he has given the aforesaid notice to said journeyman, laborer or materialman.

4. That section thirteen of the act to which this is a supplement be and the same hereby is amended to read as follows:

18. That no debt shall be a lien by virtue of this act unless a claim is filed as hereinbefore provided within four months from the date of the last work done or materials furnished for which such debt is due; nor shall any lien be enforced by virtue of this act unless the summons in the suit for that purpose shall be issued within ninety days from the date of the last work done or materials furnished in such claim; and the time of issuing such summons shall be endorsed on the claim by the clerk upon the sealing thereof, and if no such entry be made within four months from such last date, or if such claimant shall fail to prosecute his claim diligently within one year from the date of the issuing of such summons or such further time as the court may by order direct, such lien shall be discharged; *provided*, that the time in which such lien may be enforced by summons may be extended for any further period, not exceeding four months, by a written agreement for that purpose, signed by said land owner and said claimant and annexed to said claim on file before such time herein limited therefor shall have expired, in which case the county clerk shall enter the word "extended" on the margin of the lien docket opposite such claim, and any claimant upon receiving written notice from the owner of the lands or building requiring him to commence suit on such claim within thirty days from the receipt of such notice, shall only enforce such lien by suit to be commenced within said thirty days.

5. That if the owner or owners of any building or other property which, by the act to which this is a supplement or the various supplements and amendments thereto, is made the subject of liens for or toward the construction, altering, repair or improvement of which labor or services have been performed or materials furnished by contract, duly filed, shall, for the purpose of avoiding the provisions of the act to which this is a supplement, or the various supplements and amendments thereto, or in advance of the terms of such contract, pay any money or other valuable thing on such contract, and the amount still due to the contractor, after such payment has been made, shall be insufficient to satisfy the notices served in conformity with the provisions of the act to which this is a supplement, or the various supplements or amendments thereto, such owner or owners shall be liable in the same manner as if no such payment had been made.

6. That every mortgage upon lands in this state shall have priority over any claim which may be filed in pursuance of the act to which this is a supplement, or the various supplements or amendments thereto, to the extent of the money actually advanced and paid by the mortgagee and applied to the erection of any new building upon the mortgaged lands or any alterations, repairs or additions to any building on said lands, provided such mortgage be recorded or registered before the filing of any such claim.

7. That in all cases journeymen or laborers shall have priority and preference over any employers of labor, contractors or materialmen for the payment of wages, without reference to the date when said journeymen or laborers shall have filed the lien or served the notices provided for in the act to which this act is a supplement or the several supplements or amendments thereto.

8. That chapter two hundred and ninety-two of the laws of one thousand eight hundred and ninety, entitled "A supplement to an act entitled 'An act to secure to mechanics and others payment for their labor and materials in erecting any building,' approved March twenty-seventh, in the year of our Lord one thousand eight hundred and seventy-four," which supplement was approved June nineteenth, one thousand eight hundred and ninety, be and the same is hereby repealed.



9. That an act entitled "An act to amend an act entitled 'A supplement to an act entitled "An act to secure to mechanics and others payment for their labor and materials in erecting any building," approved March twenty-seventh, in the year of our Lord one thousand eight hundred and seventy-four,' which supplement was approved June nineteenth, one thousand eight hundred and ninety," and which amendatory act was approved March twenty-ninth, one thousand eight hundred and ninety-two, be and the same is hereby repealed.

10. That all acts and parts of acts inconsistent with this act are hereby repealed, and that this act shall take effect immediately.

Approved March 14th, 1895. P. L., Chap. 154, p. 313.

# Decisions of New Jersey Courts.

## MASTER AND SERVANT.

EMPLOYER'S LIABILITY—INJURY TO RAILROAD EMPLOYEE—NEGLIGENCE  
—DEFECTIVE APPLIANCES.

### *Fenderson v. Atlantic City Railroad Company.\**

The plaintiff was a brakeman in the employ of the defendant corporation, and while in the line of his duty was injured. The cause of the injury was the parting of the cars of the train, on which the cars afterwards backed down and came into collision with what is known as the engine-car. At the trial the plaintiff was nonsuited.

The trial-court found, from the undisputed evidence, that the kind of coupler upon the car when the train parted was not identified. The trial-court also rested the judgment upon the ground that the only evidence adduced was the mere occurrence of the accident, and that, in this case, was not *prima facie* proof of negligence of the defendant towards the plaintiff, its employee.

Upon a review of the evidence it clearly appears that there was an entire want of any identification of the cars which were detached from each other, and the entire want of any identification of the character of the coupling by which the cars were attached to each other, and an entire want of proof against the defendant tending to show negligence in not supplying a reasonably proper appliance for coupling the cars together. \* \* \* A careful consideration of the evidence reveals only the barren fact that there was an accident to the plaintiff, caused by the separation of the train of cars into two parts and a collision of the rear portion with the shifting-engine.

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\*27 Vroom 708. Opinion by Lippincott, J., Court of Errors and Appeals, March Term, 1894. For affirmance—The Chief Justice, Depue, Lippincott, Magie, Van Syckel, JJ., and Lay Judges Brown and Smith. For reversal—The Chancellor, Abbott and Dixon, JJ., and Lay Judge Bogert.

These facts require only the application of familiar principles of law in order to sustain the conclusions of the trial court.

The rule is that the company is bound to use only reasonable care to prevent accidents to its employes, and to this end is bound to exercise reasonable care in furnishing suitable machinery and appliances, and to use a like reasonable care in keeping them in proper repair, as the risks assumed by the employes are not those which are brought about by the negligence of the company in these respects. A railroad company is not held to the exercise of extraordinary care towards its employes, as in the case of passengers, but it is only required to furnish such appliances as are reasonably calculated to insure the safety of its employes. Nor is the company responsible for an injury resulting from what is otherwise a suitable appliance becoming suddenly out of repair, unless it has been guilty of negligence in not ascertaining the defect and remedying it. Thus, if the coupling of a freight-car suddenly becomes out of repair, the company using the same will not be liable for an injury to an employe in consequence thereof, unless its attention has been called to the defect, or the company, by the exercise of a reasonable degree of care, should have discovered the defect and had an opportunity to make the needed repair. *3 Wood Railro. L. 1451, § 373.* The measure of the master's duty is to exercise reasonable care in providing instrumentalities for the servant in the prosecution of the business, and *prima facie* he is presumed to have done so; and if he has done so, no liability attaches for defects therein, unless negligence can be imputed to him in reference to these inspections and repairs. He is not bound to adopt the latest improvements in machinery, nor is he liable for an accident which would not have occurred if such improvements had been adopted. He is not required to furnish the best appliances possible to be obtained; but they must be reasonably safe, and kept so.

Applying these principles to the proof here in this case, in order to sustain a recovery it must have affirmatively appeared that the injury resulted from an unsound or defective coupler; that the master had had, or ought to have had, knowledge of the defect—that is, that the company had failed to furnish such a coupler as was reasonably calculated to insure the safety of the

plaintiff, or had been guilty of negligence in not keeping it safe, or ascertaining its defect and repairing it or supplying another which was reasonably suitable.

Now, in this case, no proof exists, directly or by attendant circumstances, in the case of the plaintiff, of these affirmative propositions necessary to a recovery, unless it be that the circumstances of the mere occurrence of the accident fills the necessary measure of proof.

But upon this point there exists the conclusive authority of this court. In the case of *Bahr v. Lombard, 24 Vroom 233*, Mr. Justice Garrison, delivering the opinion of the court, says: "The principle is quite institutional, that whenever a right of action springs from the conduct of a defendant, the plaintiff must present proof of the facts necessary to the recovery which he seeks. It is, furthermore, the general rule of law that mere proof of an accident raises no presumption of negligence."

The trial court determined that there were no facts and circumstances which indicated any negligence on the part of the defendant. The judgment of non-suit ought to be affirmed on that ground. But the conclusion of the court is also that the plaintiff was himself guilty of negligence in contributing to the accident. The facts also tend very strongly to the result that the negligence of the engineer of the shifting engine was one of the causes of the injury of the plaintiff. The engineer's negligence was the negligence of a fellow-servant of the plaintiff and would debar him from a recovery.

EMPLOYER'S LIABILITY—LINEMEN OF ELECTRIC COMPANY—BREAKING OF TELEGRAPH POLE.

*Essex County Electric Company v. Kelly.\**

This action was brought by Kelly, a linemen in employ of the company, for an injury received by him from the breaking of the pole upon which he was working, by direction of an officer of the company. Judgment having been rendered in his favor, the company brought this writ of error.

\*N. J. Law Journal, 1894, p. 198. Opinion by Magie, J., Supreme Court, June Term, 1894.

The parties bear to each other the relation of master and servant. The liability of a master to a servant, for an injury received in his employ, will be established by proof that the injury was caused by the master's wilful wrong-doing, or resulted from the breach of any duty which the master owed to the servant arising out of the relations between them. There was no pretence that the company had been guilty of any wilful wrong to Kelly.

The better view of a master's duty to a servant is that which, taking into consideration the well-settled doctrine that a servant by accepting employment consents to take the risk of all dangers obviously or naturally incident to such employment, imposes on the master a positive duty to take reasonable care and precaution not to subject the servant to other or greater dangers. The rule as thus formulated is of wide application, but with reference to such cases as that now under consideration may be thus stated :

The master must take reasonable care to have the tools and appliances with which, and the places on or about which, the servant is to be employed, reasonably safe for the work the latter is employed to do.

Applying the rule thus stated to the case before us, it is obvious that, to justify the submission to the jury of the liability of the company to Kelly, the facts established must have warranted the inference that the breaking of the pole, which was the cause of the injury, resulted from a breach of the company's duty to him in respect to that pole.

The company did not guarantee the safety of the pole, nor was it its duty to provide a sufficient pole, as was erroneously held below. Its duty was less extensive and would have been satisfied if it had taken reasonable care to provide a pole of sufficient strength to bear the strain of the wires and the weight of the servant employed thereon to do what was required to fit them for the service of the company. The mere fact that Kelly received injury does not establish, even *prima facie*, the negligence or breach of duty of the company. Evidence which may justify the inference of negligence of the master, but also and equally the inference of the negligence of a fellow-servant, will not be sufficient; nor will evidence which is equally consistent with the absence as well as with the existence of negligence on the part of the master.

When a servant receives an injury by reason of a latent defect in the appliances with which, or in the places in which he is employed, to establish the liability of the master the evidence must justify the inference that the master either knew, or, by the exercise of care and diligence required of him by the rule, might have known, of the defect. A master will not be responsible for defects which could not have been discovered by the most careful scrutiny.

The rule which requires the company to take reasonable care and precaution to furnish a pole suitable to be used for the purpose to which it was put, doubtless required it to take like care to preserve the pole in fit condition, and to that end to reasonably examine whether or not it became unfit or unsafe from wear and tear, or otherwise. It is a matter of judicial disagreement whether a master can discharge the duty last named and that similar duty of keeping tools and appliances in repair, by selecting and employing competent persons to make inspections and repairs. In our courts it is held that a master's duty may be thus discharged.

Turning to the evidence presented, we find the following facts established and undisputed. The pole in question had been in use about two years and stood erect outside the curb-line of a public street. It carried various wires, having a cross-bar fastened to it by lag-bolts which passed through the pole. It was also connected with a pole on the other side of the street by a wire drawn tight and used to support an electric light. Kelly, with others, was directed to take down the pole, remove it to a spot inside the curb-line and readjust the wires thereon. In taking it down, the pole fell; the cross-bar was practically detached by one of the lag-bolts being torn or dragged through the pole, and a part of the pole was splintered off. Kelly replaced the cross-bar by boring a new hole and adjusting the lag-bolt therein. The pole thus changed was erected in the new position. Kelly went to its top, drew up the wire connecting it with the pole on the opposite side of the street, and while in the act of stretching that wire taut, by a device called *strap and vise*, which caused considerable strain, the pole broke and Kelly fell with the broken portion to the ground.

In respect to the cause of the break, the facts were in dispute. Kelly attributed it to the rottenness of a part of the centre of the pole, which he discovered on examination of the broken piece. Witnesses for the company who had examined that piece and the remainder of the pole, testified that there was no rottenness therein, and attributed the fracture to the injury done by the previous fall, which had seriously weakened the pole. When the facts are in dispute, the cause must in general be submitted to the jury. But when, upon the evidence, any deduction which can be drawn from the facts fails to establish the liability of the defendant, the cause is not for the jury.

There is no room for doubt that the fracture of the pole was due either to the cause assigned by Kelly or to that assigned by the witnesses for the company. If it was due to either of these causes, the liability of the company was not made out; for that liability depended upon proof of a breach of its duty in that regard, to which breach of duty the fall might reasonably be attributed. The duty in question is, as has been shown, that of taking reasonable care to have this pole when erected, and to keep it after erection, of sufficient strength. It is a duty of reasonable inspection and examination.

That there was a failure to perform this duty is not made out either by direct proof or by any justifiable inference. Kelly testified that during the two years of his employment he did not know of any inspection. But his ignorance was not inconsistent with the most careful precaution on the part of the company, and an offer to prove the custom of the company was excluded on his objection.

If such a fracture would raise an inference of neglect of duty under certain circumstances, on the principle of *res ipsa loquitur*, this is not the case; for it is obvious that the most rigid scrutiny would not have disclosed the defect to which Kelly attributes the break. He himself observed the bolt withdrawn through the pole, and he bored a hole to replace it, close to the place where the pole broke; but he found no weakness, and testified that he mounted the pole confident of its strength. No examination, short of dividing the pole and destroying it for use, would have disclosed that defect.

It was an error to allow the jury to infer a neglect of the duty to take reasonable care to ordinarily select and subsequently keep this pole of sufficient strength, when the defect was latent and undiscoverable by any precaution which reason would prescribe. If, on the other hand, the fracture of the pole was due to the weakness produced by its fall, it was equally erroneous to permit a jury to infer a neglect of duty on the part of the company. The fall occurred just before the accident, and Kelly himself saw what tended to diminish the strength of the pole. Without making known the facts to the company or its officers, he mounted the pole and subjected it to the strain of the strap and vise. No breach of duty on the part of the company could be inferred under such circumstances. The liability of the defendant not having been made out, it was an error to submit the cause to the jury. For this reason the judgment below should be reversed.

EMPLOYER'S LIABILITY—INJURY TO RAILROAD EMPLOYEE—OVERHEAD  
BRIDGES—QUESTIONS FOR JURY.

*New York, Susq. & W. R. R. Co. v. Marion.\**

The contention of counsel for the railroad company is that the facts of this case are identical with those disclosed in *Baylor v. Railroad Co.*, 11 Vr. 23,† in which this court held that there should have been a non-suit; and that in refusing the motion the trial judge disregarded the legal rule there laid down. This contention cannot prevail. In the *Baylor* case a brakeman was injured by coming in contact with a solid, overhanging bridge, by which a road was carried over the railroad on which he was passing in the employ of the railroad company. The legal rule laid down in that case was, that a railroad company owed to a brakeman no duty to build such bridges at an elevation sufficient to permit a man standing on a car to pass in safety. Since it may be in some cases impracticable for the company so to construct such bridges, and in other cases it may be unreasonable

\*30 Atlantic Reporter 18. Opinion by Magie, J., Supreme Court, October Term, 1894; Dixon, J., concurring, and Garrison, J., dissenting.

† See 1891 Bureau Report, p. 115.



to require such construction, the general proposition laid down is not objectionable. It was unnecessary to qualify the proposition in that case; for upon the evidence, it appeared that Baylor entered upon his employment with a knowledge of the danger to which he would be exposed, and that he had on previous occasions passed the bridge by daylight, when the danger, which was clearly an obvious one, must have appeared to him.

In the case before us, the dangerous element in the construction of the bridge was a slender bar, crossing the track at a height which permitted brakemen standing on some cars to pass in safety, while on others they would come in contact with the bar. It cannot be said that such danger was necessarily an obvious one. Upon the evidence, it might well be deemed difficult, if not impossible, for a brakeman to calculate the distance of the bar from the roof of a car, and to determine whether or not it was a danger to his safety.

The duty of a railroad company in the construction of bridges falls within the line of duty of a master to a servant, requiring the master to take reasonable care to have and maintain the places in which and the appliances with which the servant is to perform his service free from that danger the risk of which the servant has not assumed by his acceptance of employment. If a bridge constructed with the required care presents a danger obvious to the senses of the employed, the danger is one incident to the employment, and for injuries received therefrom the company would not be liable. But if, notwithstanding the exercise of the required care, the bridge as constructed presents a concealed or non-obvious danger, then a duty devolves on the company to give its brakeman sufficient notice thereof. For injuries received from such a construction, the company would be liable unless such notice had been given to the injured, or he had otherwise acquired knowledge of the danger.

Upon the evidence in this case, questions arise as to whether such notice had been given to Marion, and whether he had otherwise acquired knowledge of the danger to which he was exposed by this bridge. These were clearly questions for the jury, and the refusal to nonsuit was proper and in no respect antagonistic to the law announced in the Baylor case.

## WAGES OF WORKMEN—PRIORITY IN CASE OF INSOLVENCY OF CORPORATION.

*Mersereau v. Mersereau Company.\**

The bill under which the receiver was appointed was filed October 31, 1892. At that time the appellant's wages were in arrear for a little over three months. The receiver decided that the appellant was entitled to two months' wages as a preferred debt, under the statute giving workmen in the employ of an insolvent corporation a lien for wages; but that as to the residue of his claim he had no lien or right of preference, but stood in the same position that other unsecured creditors occupied. The question presented for decision is, whether the lien, given by statute to workmen who have been in the employ of a corporation that has become insolvent, for wages, embraces all the wages that may have been earned and which shall remain unpaid, or is limited to such wages as shall have been earned within two months next preceding the date when the proceeding is instituted to have the corporation declared insolvent.

The lien which the sixty-third section of the corporation act (*Rev., p. 188*) gave was unlimited both as to time and amount. Any amount due as wages to a workman, no matter how long a period they covered, nor how great the amount, became a lien on the assets of the corporation, on its insolvency. As this section originally stood, all that was required to entitle a workman to the lien given by it was that he should have been in the employ of the corporation when it became insolvent, and have wages due to him. *6 Stew. Eq. 192, 200; 3 Dick. Ch. 29, 31*. But it was only workmen in the employ of the corporation at the time of its insolvency that were entitled to the lien. This section was changed, in this respect, by a supplement passed in 1887, amending it so that the lien given by it should embrace not only wages due to workmen in the employ of the corporation at the time of insolvency, but also wages due to workmen who had theretofore been in its employ, but were not at the time of its insolvency. *P. L. of 1887, p. 99*.

\*6 Dick. Ch., p. 283. Opinion by Van Fleet, V. C. Cases in Chancery, May Term, 1893.

The lien created by these statutes was subordinate to liens created by the corporation and existing upon its property at the time of its insolvency. In the language of Chancellor McGill, in *Wright v. Wynockie Iron Co.*: "The priority secured to laborers is priority over debts which are payable out of the corporation's property after the liens existing upon it, at the adjudication of insolvency, shall have been discharged. It was not intended that a lien fairly and in good faith obtained by a vigilant and active creditor, before the adjudication of insolvency, should thereafter become second to the claims of laborers."

In 1892, while the law stood in the condition above described, a new and independent statute was enacted, under the title of "An act to secure to laborers and workmen in the employ of corporations a prior lien for wages in cases of insolvency." (*P. L. of 1892, p. 426.\**) This statute, by its first section, enacts:

"That in case of the insolvency of any corporation, the laborers and workmen, and all persons doing labor or service of whatever kind, in the regular employ of such corporation, shall have a first and prior lien upon the assets thereof for the amount of wages due to them respectively for all such labor, work and service as may have been done, performed or rendered within two months next preceding the date when proceedings in insolvency shall be actually instituted and begun against such insolvent corporation."

The second section declares that "such lien," meaning, manifestly, the lien given by the first section, shall be prior to all other liens upon the assets of the corporation, except the lien of a chattel mortgage given and recorded more than two months next before the commencement of proceedings in insolvency, for money loaned or goods purchased within two months; and except, also, as against the lien of any mortgage given by the corporation on its land. The statute is without words of repeal, and took effect immediately.

This being the present state of legislation in respect to the lien under consideration, the question is whether, by the enactment of the statute of 1892, all the earlier legislation on the subject was not superseded or repealed. The rules which must govern the answer are well settled and may be stated as follows:

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\* Bureau Report 1891, p. 585.

When there are two acts on the same subject, effect must be given to both, if possible ; but if repugnant in any of their provisions, the later act, without words of repeal, operates, to the extent of the repugnancy, as a repeal of the first. And even where two acts are not in express terms repugnant, yet if the later act covers the whole subject of the first, and embraces new provisions, plainly showing that it was intended as a substitute for the earlier, it will operate as a repeal of the first. *11 Wall 88 ; 11 Vr. 257 ; 12 Stew. Eq. 169.*

The rule last stated, Mr. Justice Van Syckel said in *11 Vr. 262*, did not rest upon the ground of repeal by implication, " but upon the principle that when the legislature makes a revision of a particular statute, and frames a new statute upon the subject-matter, and from the frame-work of the act, it is apparent that the legislature designed a complete scheme for the matter ; it is a legislative declaration that whatever is embraced in the new law shall prevail, and whatever is excluded is discarded. It is decisive evidence of an intention to prescribe the provisions mentioned in the later act as the only ones on that subject which shall be obligatory."

The lien given by the legislation prior to 1892 was without limit as to time, embracing all wages earned up to the time of its insolvency which were unpaid, while the lien given by the statute of 1892 is limited to two months' wages. The two, as is manifest, cannot coexist. A lien for all unpaid wages, without regard to the period of time within which they were earned, and a lien for two months' wages only, are so repugnant, in their very essence, that it is impossible for them to exist together under the same system of legislation. In order to declare that, a workman still has a lien for wages due to him, in excess of two months, it would be necessary to expunge from the first section of the statute of 1892 the words " for all such labor, work and services as may have been done, performed or rendered within two months next preceding the date when the proceedings in insolvency shall be begun against such insolvent corporation," and to attempt to do that would not be construction or exposition, but legislation. Moreover, by contrasting the old law with the new, it is evident, I think, that the repugnancy existing between them is not the result of accident, but that the new law was enacted

with the design of putting the law on the subject upon a different foundation from that upon which the old stood. Under the old law, corporations were left free to prefer one or more of their creditors to the prejudice of all the others, and to execute liens for that purpose up to the time proceedings in insolvency were instituted against them. By the new, while they are still left free to create liens, their power in that respect is so abridged that they cannot on the eve of insolvency exercise it arbitrarily to deprive their workmen of a right of priority in payment of two months' wages. They may still create a lien within two months of the date when proceedings in insolvency are commenced against them, but to give such lien priority over the lien given by the new law to their workmen for two months' wages it must be founded on a debt contracted for money loaned or goods purchased within two months prior to the institution of such proceedings. The protection, in point of time, given by the new law is quite ample, for it is almost universally the case that the wages of the employes of corporations are paid at short intervals, and the instances are extremely rare when they are allowed to fall in arrears for more than two months. The statute of 1892 covers the whole subject-matter embraced by the prior law, with an additional highly important provision, and was obviously designed to take its place and stand as its substitute.

The decision of the receiver will be affirmed.

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#### MECHANICS' LIEN.

##### *Pimlott v. Hall.\**

The decisions of this court upon the meaning of the second section of the Mechanics' Lien law seem to have established the propositions that if the contract between the owner and contractor, without the specifications, will inform the materialman, knowing the use to be made of his materials, that they are materials which the contractor must furnish pursuant to his contract, then the filing of the contract, without the specifications, will exclude any lien in favor of the materialman; but

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\* 26 Vroom 192. Opinion by Dixon, J. Supreme Court, February Term, 1893.

that if the contract makes it necessary to refer to the specifications in order to obtain this information, then the specifications must be filed to bar his lien. 1 *Dutcher* 474; 3 *Id.* 154; 4 *Id.* 484.

*Earle v. Willets & Co.\**

The question involved arises in this way: Mrs. Earle, the plaintiff in error, was made defendant, as owner, in an action upon a mechanics' lien brought by Willets & Co. Willets & Co. had furnished material for the erection of a building upon the land of Mrs. Earle. Her defence, as owner, was that the building was erected in pursuance of a contract made by Harry Earle, the husband, with one Bowker, the contractor. This contract was duly filed before the work upon the building began. It was ruled that this contract did not protect the estate of Mrs. Earle in the land and building from the claim of Willets & Co. This conclusion was put upon the ground that the contract was signed by a person other than the owner of the land upon which the building was to be placed. It did not appear that there existed any fraudulent intention to cheat workmen or materialmen by this manner of executing the contract. Nothing appeared in the case to bring it within the influence of the doctrine announced in *Young v. Wilson*, 15 *Vr.* 157.

It is perceived, by a comparison of the facts appearing in this case with the express words of the second section of the Mechanics' Lien law, that Willets & Co. are excluded from occupying a position as lienors against the property of Mrs. Earle. The facts exactly fit the statutory conditions, for it is undenied that this part of the claim is for materials furnished in pursuance of a contract in writing duly filed, before said materials were furnished.

In requiring the filing of the contract, there was undoubtedly an intention that such filing should operate as a notice; but that there was in the minds of the legislature any particular fact which should exist to supply a clue to the filed instrument is not probable. So long as there exist clues other than the name of

\* 27 Vroom 334. Opinion by Reed, J., Court of Errors and Appeals, November Term, 1893, reversing a judgment of the Circuit Court entered in conformity with an advisory opinion of the Supreme Court. See 24 Vroom 270, and Bureau Report 1891, p. 145.

